



**WINNETKA PARK DISTRICT
COMMITTEE OF THE WHOLE
Thursday, November 12, 2020
Via Zoom Videoconference Platform*
6:00 p.m.**

AGENDA

1. Roll Call
2. Changes to the Agenda
3. Unfinished Business
 - a. Lakefront Master Plan Update
 - b. 2020 YTD Financial Overview**
4. New Business
 - a. 2021 Budget Workshop – Group A**
 - All Funds Overview
 - Recreation Fund
 - Golf Fund
 - Tennis Fund
 - Indoor Ice Arena Fund
 - Paddle Tennis Fund
 - General Fund
 - Capital Projects Fund
5. Closed Session
The Board will enter Closed Session to discuss:
 - a. The purchase or lease of property. 5 ILCS 120/2(c)(5)
 - b. The setting of a price for sale or lease of property. 5 ILCS 120/2(c)(6)
6. Return to Open Session
7. Adjournment

*Participation instructions available at: www.winpark.org
or email: lkuechel@winpark.org

**Items included in packet

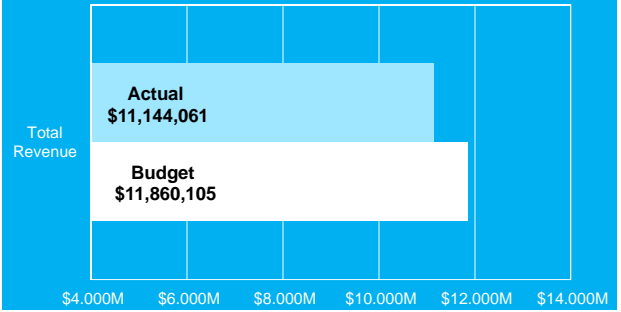
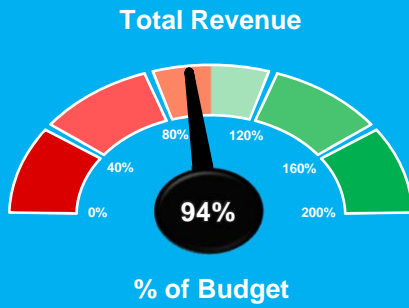
Persons with disabilities requiring reasonable accommodations to participate in meetings should contact John Shea, the Park District's ADA Compliance Coordinator, at the Park District's Administrative Office by mail at 540 Hibbard Rd, Winnetka, IL, by phone at 847-501-2040, Monday - Friday from 8:30 a.m. to 5:00 p.m., or by email to jshea@winpark.org at least 48 hours prior to the meeting. Requests for a qualified interpreter require five (5) working days advance notice.

Winnetka Park District Revenue Analysis Dashboard

YTD
As of 10/31/2020

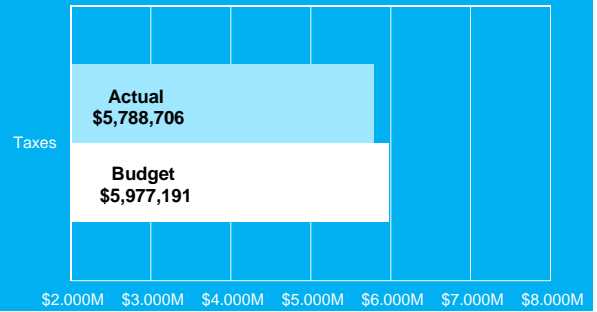
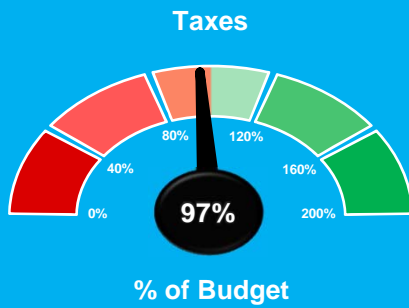
Winnetka Park District

Total Revenue



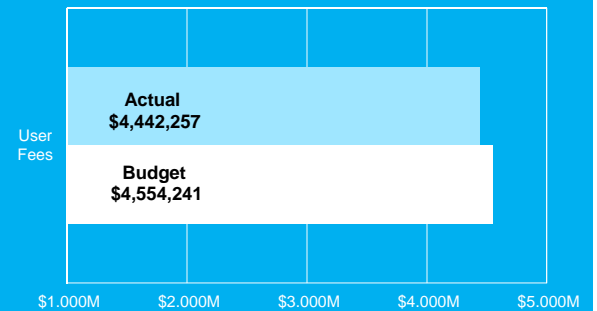
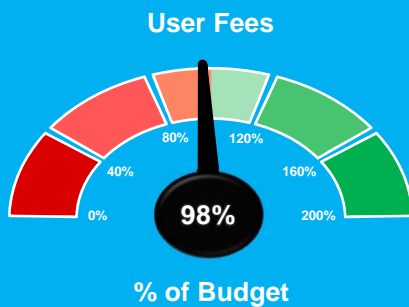
Winnetka Park District

Taxes



Winnetka Park District

User Fees



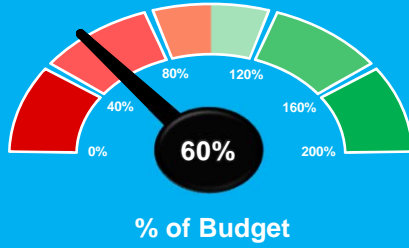
Winnetka Park District Revenue Analysis Dashboard

YTD
As of 10/31/2020

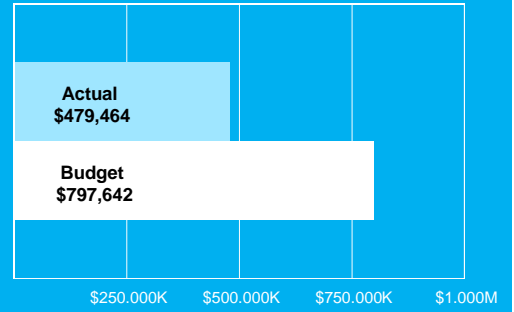
Winnetka Park District

Rec Program

Rec Program Fees



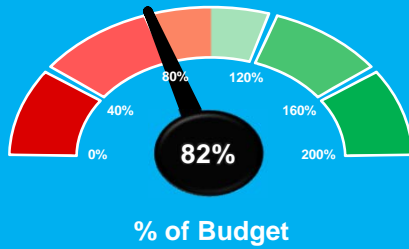
Rec
Program
Fees



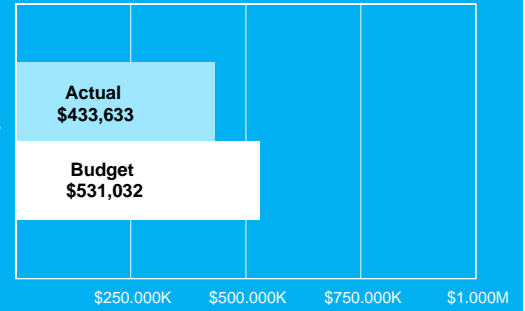
Winnetka Park District

Other: Pro, Misc, Interest

Other: Pro, Interest, Misc



Other: Pro,
Interest,
Misc

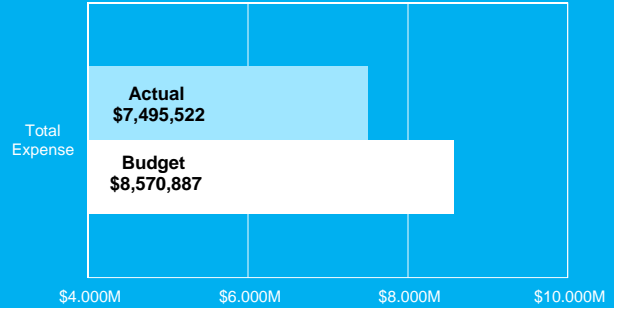
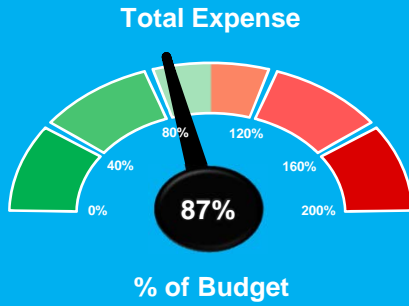


Winnetka Park District Expense Analysis Dashboard

YTD
As of 10/31/2020

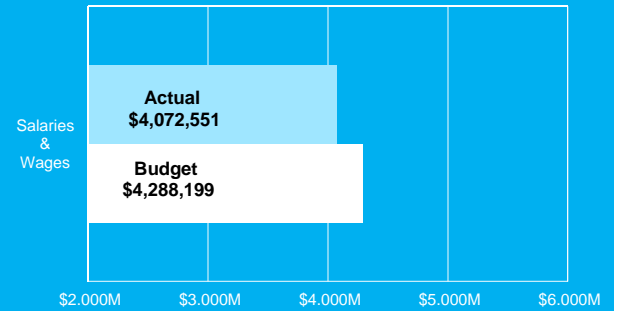
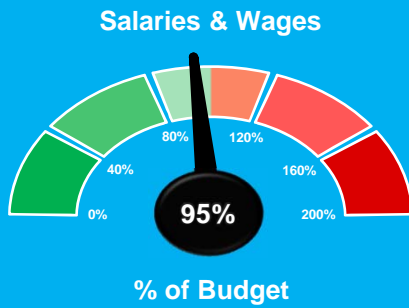
Winnetka Park District

Total Expense



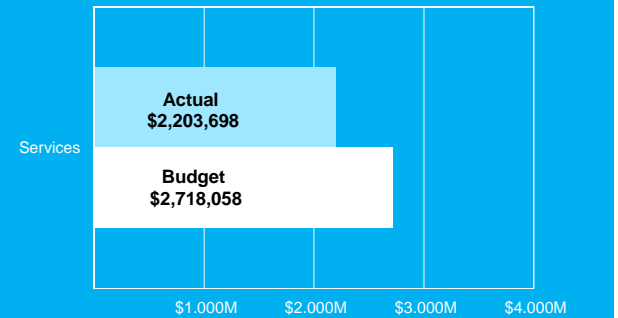
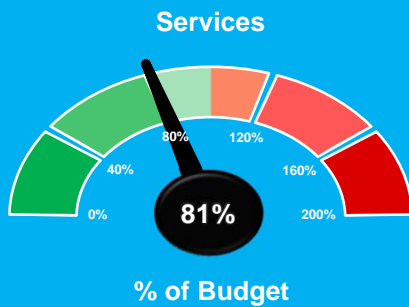
Winnetka Park District

Salaries & Wages



Winnetka Park District

Services

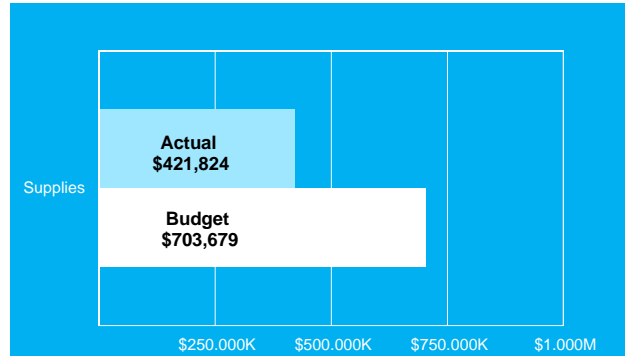
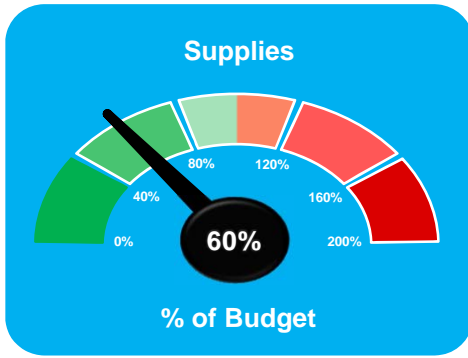


Winnetka Park District Expense Analysis Dashboard

YTD
As of 10/31/2020

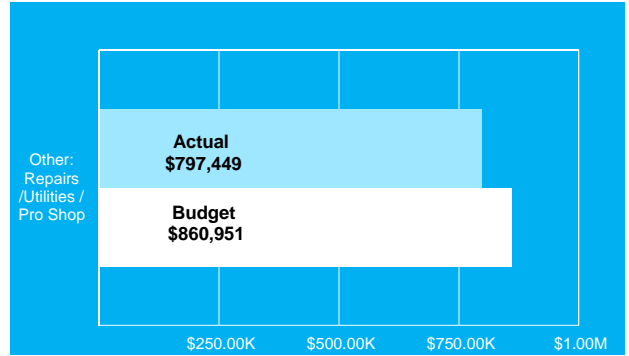
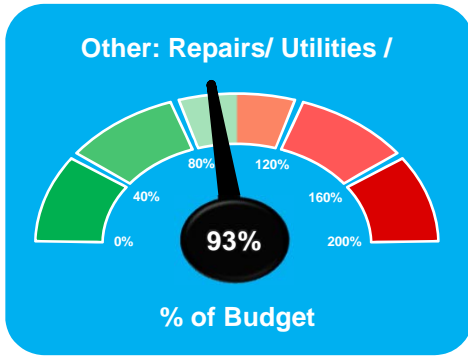
Winnetka Park District

Supplies



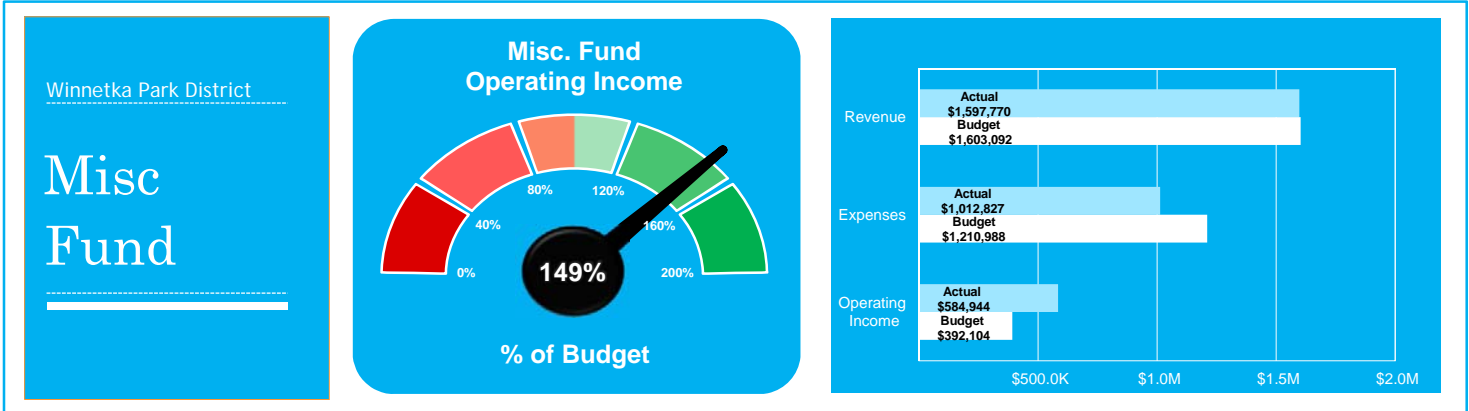
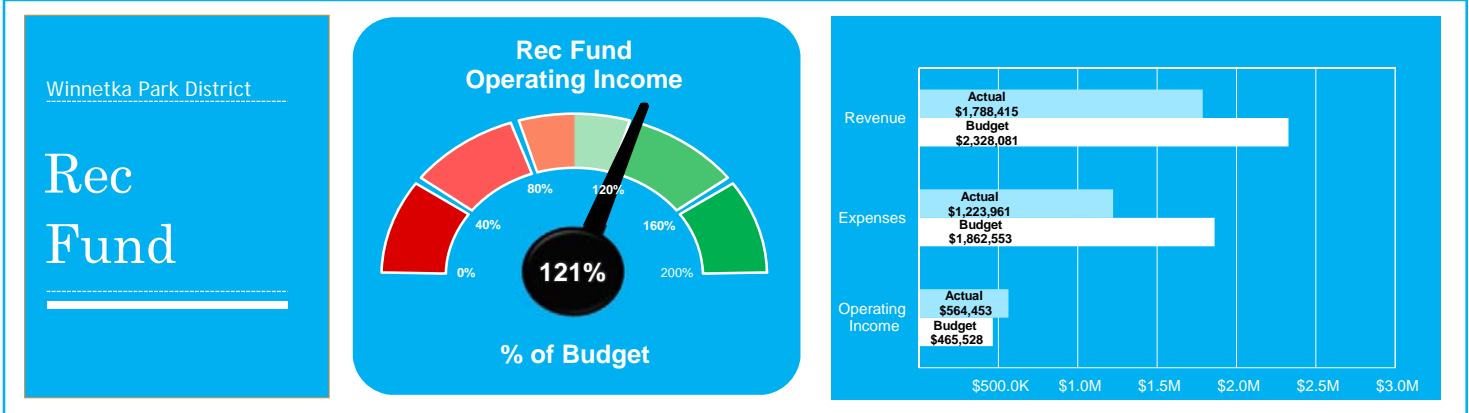
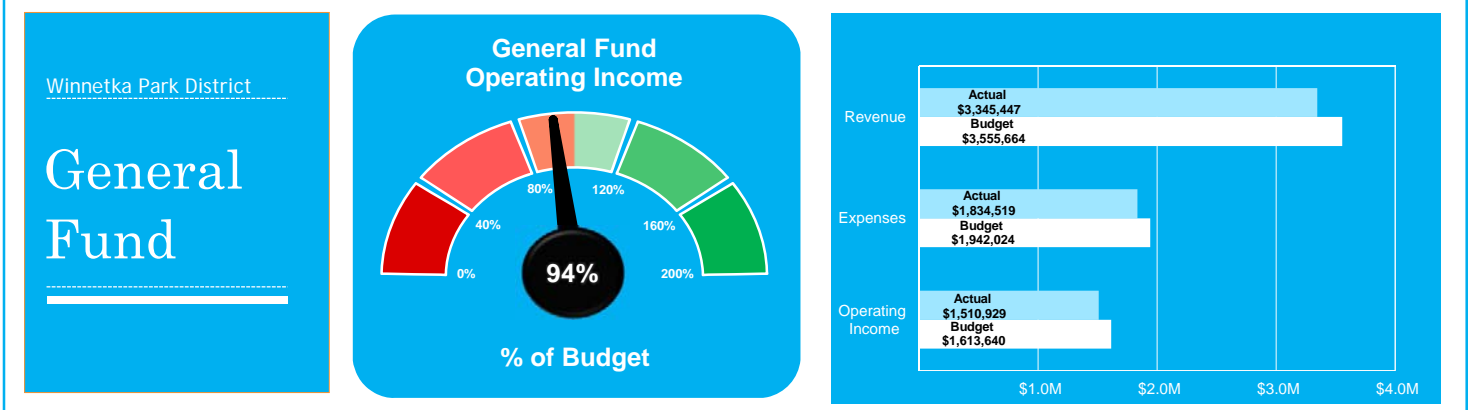
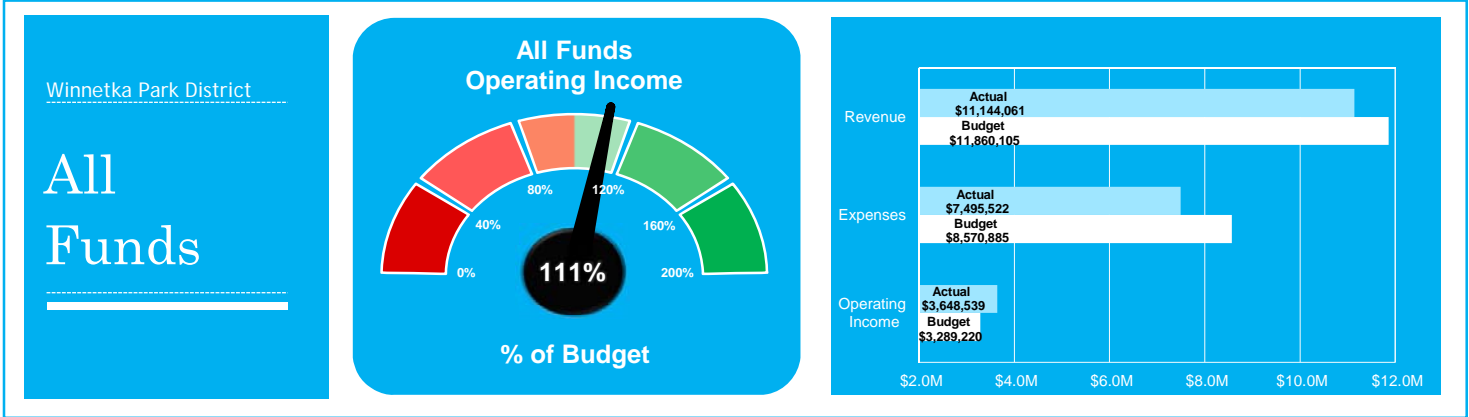
Winnetka Park District

Other: Repairs / Utilities /



Winnetka Park District Operating Income Dashboard

YTD
As of 10/31/2020

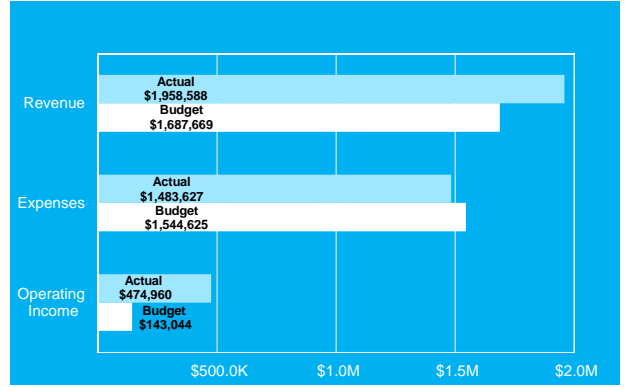
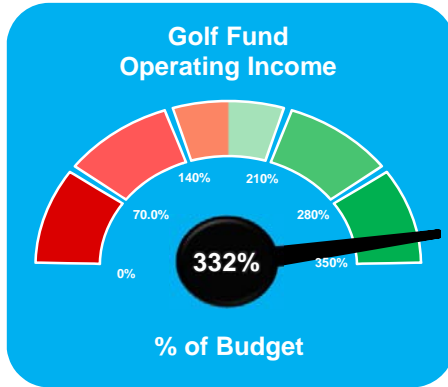


Winnetka Park District Operating Income Dashboard

YTD
As of 10/31/2020

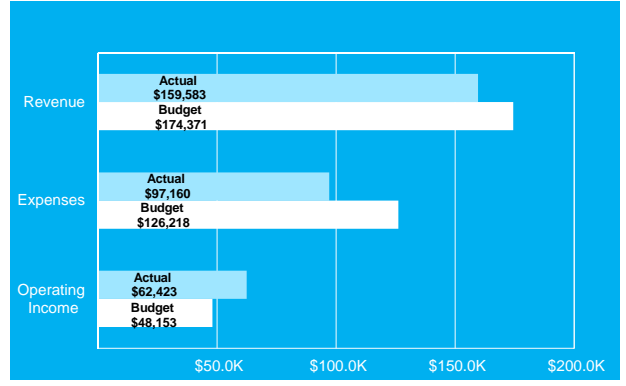
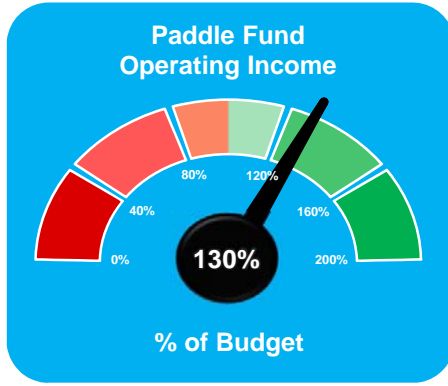
Winnetka Park District

Golf Fund



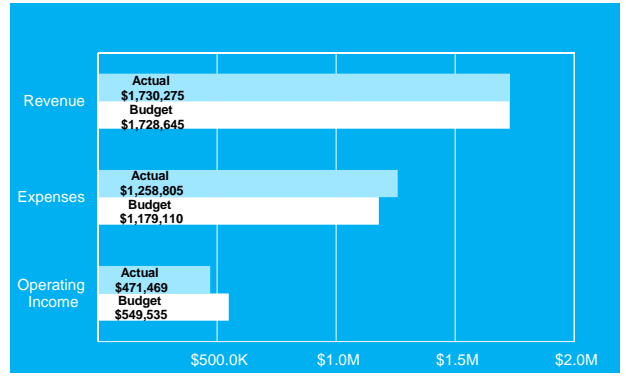
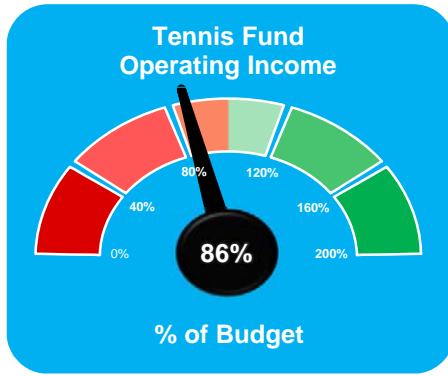
Winnetka Park District

Paddle Fund



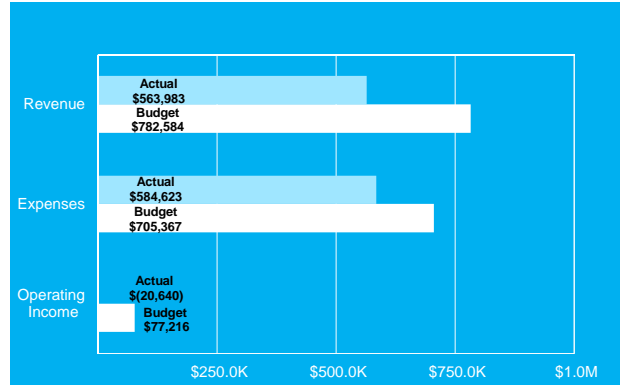
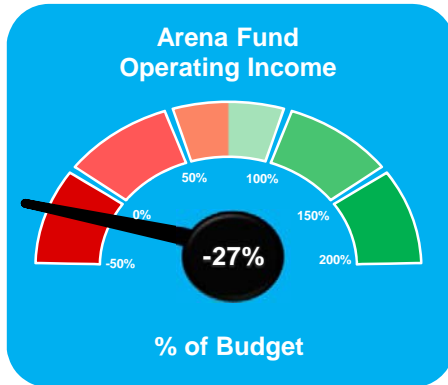
Winnetka Park District

Tennis Fund



Winnetka Park District

Arena Fund

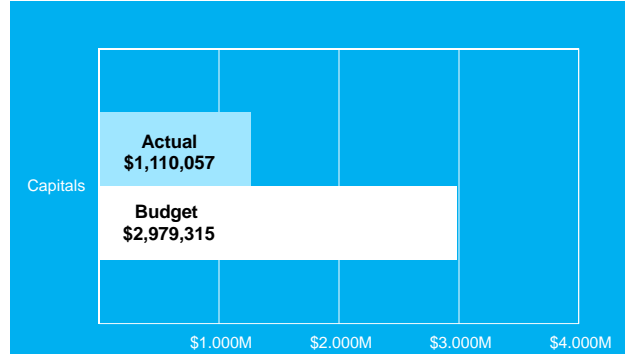
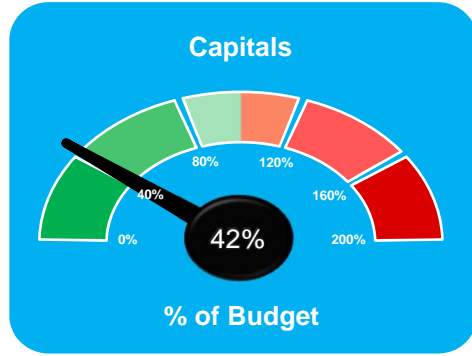


Winnetka Park District Other Metrics Dashboard

YTD
As of 10/31/2020

Winnetka Park District

Capitals



**Winnetka Park District
Other Metrics Dashboard**

YTD
As of 10/31/2020

Winnetka Park District - FY 2021 Budget

2021



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District FY 2021 Budget

Board of Commissioners

Mickey Archambault, *President*

Teresa Claybrook, *Vice President*

Christina Codo

Warren James

Colleen Knupp

Eric Lussen

David Seaman

Prepared and Presented by:

John Peterson, *Executive Director*

Christine Berman, *Superintendent of Finance*

Costa Kutulas, *Superintendent of Parks*

John Shea, *Superintendent of Recreation*

Pat Fragassi, *Tennis Center Manager*

Matt Johnson, *PGA Head Professional/Manager*

Matt McCann, *Golf Course Superintendent*

Paul Schwartz, *Ice/Platform Tennis Manager*

and the staff of the Winnetka Park District



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021



November 12, 2020

Board of Commissioners,

On behalf of the Winnetka Park District (“WPD”) management staff team, the enclosed document represents the 2021 budget for your consideration, review, and approval. The budget is strongly influenced by an interest to provide fiscal stewardship and accountability for the agency and community’s financial resources while ensuring the WPD’s mission is achieved.

With this budget, the Park District is proposing appropriate actions regarding finances by remaining vigilant in controlling costs at all levels and choosing wisely when determining the expenditure of future capital funds. It sets priorities and provides a framework for the 2021 fiscal year. Budget highlights for 2021 include:

- Despite the COVID-19 pandemic, prior to capitals and transfers, 2020 is projected overall to be a healthy year, with a similar positive momentum likely to be carried into 2021;
- Operating capital expenses continue to be better financially managed on an annual basis, with a long term perspective to be consistent with net operating income;
- The 2021 budget includes more than \$9.3M in major capitals for bluff restoration and shoreline protection as part of the Lakefront Master Plan and will be funded with available reserves, 2020 bond money and anticipated donations;
- The District continues to require user fees as a main source of operating revenues. In 2021, 49.1% of proposed revenues are from user fees compared to 47.5% from taxes;
- The Enterprise fund facilities (tennis, ice, and paddle) collectively show financial improvement. The golf course is working to maintain the positive momentum from 2020, which was an unprecedented year of course use and, consequently, revenue. The Winnetka Ice Arena will be open year-round, paving the way for additional program opportunities for our customers; and
- Additional highlights of the 2021 proposed budget will be discussed during the budget presentations.

Notably, given the proportionation of user fee revenue to overall revenue, the 2021 budget contemplates the ability to pivot operating expenses and operating capitals should COVID-19 guidelines limit the WPD’s programs and resulting revenue.

Staff is respectful and appreciative of the Park Board’s financial oversight role and budget approval authority in an effort to best steward the agency’s financial resources and optimally serve the community’s interest.

Sincerely,

John Peterson, *Executive Director*

Christine Berman, *Superintendent of Finance*

Winnetka Park District Budget Overview

for fiscal year-ending December 31, 2021

ALL WINNETKA PARK DISTRICT FUNDS COMBINED

	2020 Budget	2020 Estimate	2021 Budget	% Inc/Dec 2020 Bud to 2021	% Inc/Dec 2020 Est to 2021
BEGINNING RESERVES	\$ 8,355,549	\$ 8,355,549	\$ 13,279,947	37.08%	58.94%
REVENUE	\$ 12,464,785	\$ 11,650,287	\$ 12,872,008	3.16%	10.49%
OPERATING EXPENSES	\$ 10,943,429	\$ 10,023,170	\$ 11,123,384	1.62%	10.98%
NET FUND INCOME BEFORE CAPS & TRANS	\$ 1,521,356	\$ 1,627,117	\$ 1,748,624	13.00%	7.47%
CAPITALS	\$ 4,105,688	\$ 6,081,539	\$ 10,856,350	62.18%	78.51%
TOTAL EXPENSE	\$ 15,049,117	\$ 16,104,709	\$ 21,979,734	31.53%	36.48%
OTHER FINANCING SOURCES/USES	\$ -	\$ 9,378,820	\$ -	0.00%	-100.00%
NET FUND INCOME/(LOSS)	\$ (2,584,332)	\$ 4,924,398	\$ (9,107,726)	71.62%	-284.95%
ENDING RESERVES	\$ 5,771,217	\$ 13,279,947	\$ 4,172,221	-38.32%	-68.58%

Variance Highlights & Comments: 2020 Budget vs. 2020 Estimated

REVENUES

- Decrease of 6.53% as revenues declined during the COVID-19 pandemic

OPERATING EXPENSES

- 8.41% overall decrease
- Supplies, Services and Repairs held back due to COVID-19
- Salaries reduced due to full-time adjustments and part-time reductions due to COVID-19

NET OPERATING INCOME *(before capitals and transfers)*

- \$105,761 overall increase
- Provides for the ability to improve overall fund balance

CAPITALS

- Estimated to be over \$1,975,851. This includes 2020 bond money projects of \$4,0047,900. Budgeted are projected to be under budget by \$2,029,049; including \$907,098 in operating capitals

OTHER FINANCING SOURCES/USES

- For 2020, this is the net revenue minus expense for the issuance of \$9,050,000 Alternate Revenue Bonds

ENDING RESERVES/FUND BALANCE

- Projected to be \$7,508,730 greater than the 2020 budget due to the 2020 Bond Sale of \$9,050,000

Variance Highlights & Comments: 2020 Estimated vs. 2021 Budget

REVENUES

- Increase of 10.49% as revenues expected to rebound from effect of COVID-19 pandemic

OPERATING EXPENSES

- 10.98% overall increase
- Many 2020 expenses were reduced due to COVID-19 and are expected to return to levels equally past years
- Contracts payable are increased by over \$259K which includes new debt for 2020 Alternate Revenue Bonds

NET OPERATING INCOME *(before capitals and transfers)*

- \$121,507 overall increase
- Provides for the ability to improve overall fund balance

CAPITALS

- Increasing by \$4,774,811 as 2020 bond money projects continue into 2021

ENDING RESERVES/FUND BALANCE

- Projected to decrease by \$9,107,726 as major capitals will be funding with bond money, existing reserves and anticipated donations

Winnetka Park District
SUMMARY - ALL FUNDS COMBINED
2021 Budget Report
(unaudited for discussion)

	ALL FUNDS COMBINED					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 7,977,419	\$ 7,977,419	\$ 8,355,549	\$ 8,355,549	\$ 13,279,948	
REVENUE						
Taxes	5,717,229	5,741,342	5,921,870	5,916,904	6,113,671	3.33%
Interest Income	49,000	212,661	99,000	70,275	54,000	-23.16%
User Fees	4,959,744	4,796,174	5,055,135	4,700,196	5,154,787	9.67%
Recreation Program Fees	788,250	842,097	856,530	493,062	1,009,344	104.71%
Pro-Shop	152,035	138,096	152,985	130,890	155,394	18.72%
Miscellaneous Income	395,297	484,794	379,265	338,960	384,812	13.53%
Other Financing Sources	-	-	-	9,494,840	-	
TOTAL REVENUE	12,061,554	12,215,164	12,464,785	21,145,127	12,872,008	-39.13%
EXPENSE						
General Expenditures						
Salaries & Wages	4,825,134	4,612,128	5,024,181	4,776,790	4,929,181	3.19%
Supplies	808,737	666,882	781,496	538,641	745,798	38.46%
Services	2,927,609	2,831,956	3,233,258	2,822,367	3,258,818	15.46%
Repairs & Maintenance	356,255	321,499	349,000	298,069	311,338	4.45%
Pro-Shop Merchandise	108,900	99,728	108,900	93,007	110,880	19.22%
Utilities	578,470	600,863	626,042	672,068	649,698	-3.33%
Contracts Payable	830,518	716,227	820,553	822,228	1,117,670	35.93%
Other Financing Sources/Uses	-	(42,574)	-	116,020	-	-
Total General Expenditures	10,435,624	9,806,709	10,943,429	10,139,190	11,123,384	9.71%
Net Income Before Caps & Trans	1,625,930	2,408,455	1,521,355	11,005,938	1,748,625	-84.11%
Capital Expenditures	2,859,456	2,030,325	4,105,688	6,081,539	10,856,350	78.51%
TOTAL EXPENSE	13,295,080	11,837,034	15,049,117	16,220,728	21,979,734	35.50%
Transfer In	(4,388,577)	(585,927)	(6,485,579)	(2,449,106)	(2,248,483)	-8.19%
Transfer Out	4,388,577	585,927	6,485,579	2,449,106	2,248,483	-8.19%
NET INCOME/(LOSS)	(1,233,526)	378,130	(2,584,333)	4,924,399	(9,107,725)	-284.95%
ENDING RESERVES	\$ 6,743,894	\$ 8,355,549	\$ 5,771,217	\$ 13,279,948	\$ 4,172,223	
Reserves as a % of expenditures (excludes capital, debt and transfers)	70.21%	91.92%	57.01%	142.54%	41.70%	

Winnetka Park District
ALL FUNDS ESTIMATED RESERVES
2021 Budget Report
(unaudited for discussion)

	General Fund	Recreation Fund	Golf Fund	Paddle Tennis Fund	Tennis Fund	Ice Arena Fund	Misc Funds*	Total All Funds
BEGINNING RESERVES	2,101,534	1,920,919	691,720	184,928	844,785	1,104,591	6,431,471	13,279,948
REVENUE								
Taxes	3,463,434	1,082,071	-	-	-	-	1,568,166	6,113,671
Interest Income	45,000	-	-	-	-	-	9,000	54,000
User Fees	5,000	689,337	1,565,750	168,600	1,854,100	872,000	-	5,154,787
Recreation Program Fees	-	1,009,344	-	-	-	-	-	1,009,344
Pro-Shop	-	-	135,435	300	19,659	-	-	155,394
Miscellaneous Income	35,000	110,835	86,436	25	70,766	81,750	-	384,812
TOTAL FUND REVENUE	3,548,434	2,891,587	1,787,621	168,925	1,944,525	953,750	1,577,166	12,872,008
EXPENSE								
General Expenditures								
Salaries & Wages	1,689,934	940,977	917,649	49,067	988,085	328,497	14,972	4,929,181
Supplies	221,830	176,844	231,868	5,882	37,008	62,866	9,500	745,798
Services	877,391	579,753	210,801	27,132	196,634	78,856	1,288,252	3,258,818
Repairs & Maintenance	91,478	58,000	64,810	18,000	30,850	44,200	4,000	311,338
Utilities	122,341	46,524	156,364	29,839	105,246	189,384	-	649,698
Pro-shop Merchandise	-	-	96,080	200	14,600	-	-	110,880
Contracts Payable	648,860	-	-	-	116,133	-	352,678	1,117,670
General Admin Allocation	(489,655)	196,828	133,009	16,943	86,882	55,993	-	-
Garage Allocation	(135,763)	103,917	3,352	3,352	13,409	11,733	-	-
Total General Expenditures	3,026,416	2,102,843	1,813,933	150,415	1,588,846	771,529	1,669,401	11,123,384
Net Fund Income Before Caps & Tran	522,018	788,744	(26,312)	18,510	355,679	182,221	(92,234)	1,748,625
Capital Expenditures	415,350	461,450	131,000	10,000	245,000	165,000	9,428,550	10,856,350
TOTAL FUND EXPENSE	3,441,766	2,564,293	1,944,933	160,415	1,833,846	936,529	11,097,951	21,979,734
Transfer In	(1,757,402)	(435,682)	(1,127,842)	-	(125,998)	-	(1,309,240)	(4,756,164)
Transfer Out	2,490,576	1,011,747	1,127,842	-	125,998	-	-	4,756,164
Net Transfers	733,174	576,066	-	-	-	-	(1,309,240)	-
NET FUND INCOME/(LOSS)	(626,507)	(248,771)	(157,312)	8,510	110,679	17,221	(8,211,544)	(9,107,725)
ENDING RESERVES	\$ 1,475,028	\$ 1,672,148	\$ 534,408	\$ 193,438	\$ 955,464	\$ 1,121,812	\$ (1,780,073)	\$ 4,172,223
Reserves as a % of expenditures (excludes capital, debt service and transfers)	62.04%	79.52%	29.46%	128.60%	64.88%	145.40%	-135.19%	41.70%

* Includes Special Recreation, Workers Compensation, IMRF/FICA, Audit, Liability Insurance, Debt Service and Capital Projects Funds

WINNETKA PARK DISTRICT FUNDS

<u>Fund</u>	<u>Description</u>
01	General Fund
10	Recreation Fund
20	Golf Fund
23	Paddle Tennis Fund
25	Tennis Fund
27	Indoor Ice Arena Fund
31	Special Recreation Fund
32	Workers Compensation Fund
33	IMRF & FICA Fund
34	Audit Fund
35	Liability Insurance Fund
36	Debt Service Fund
37	Capital Projects Fund



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

01-GENERAL FUND

<u>Org.</u>	<u>Description</u>
0100	General Administration
0200	Corporate Administration
0300	Garage Maintenance
0400	Parks Maintenance



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - GENERAL FUND
2021 Budget Report
(unaudited for discussion)

	GENERAL FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 1,722,002	\$ 1,722,002	\$ 2,295,742	\$ 2,295,742	\$ 2,101,534	
REVENUE						
Taxes	3,141,195	3,160,150	3,328,743	3,323,777	3,463,434	4.20%
Interest Income	36,750	159,047	90,000	62,916	45,000	-28.48%
User Fees	94,700	103,355	97,500	4,526	5,000	10.47%
Miscellaneous Income	35,200	87,414	35,500	28,889	35,000	21.16%
TOTAL FUND REVENUE	3,307,845	3,509,966	3,551,743	3,420,108	3,548,434	3.75%
EXPENSE						
General Expenditures						
Salaries & Wages	1,708,160	1,676,991	1,765,561	1,670,035	1,689,934	1.19%
Supplies	219,962	176,988	212,428	157,223	221,830	41.09%
Services	705,586	649,438	743,823	766,095	877,391	14.53%
Repairs & Maintenance	124,145	106,909	116,640	121,768	91,478	-24.88%
Utilities	121,518	112,264	126,410	117,941	122,341	3.73%
Contracts Payable	354,362	354,363	353,850	353,850	648,860	83.37%
General Admin Allocation	(506,110)	(393,528)	(475,811)	(472,931)	(489,655)	3.54%
Garage Allocation	(137,896)	(128,466)	(135,860)	(115,988)	(135,763)	17.05%
Total General Expenditures	2,589,727	2,554,960	2,707,041	2,597,993	3,026,416	16.49%
Net Fund Income Before Caps & Trans	718,118	955,006	844,702	822,115	522,018	-36.50%
Capital Expenditures	440,500	381,266	364,331	30,620	415,350	1256.47%
TOTAL FUND EXPENSE	3,030,227	2,936,226	3,071,372	2,628,613	3,441,766	30.93%
Transfer In	(1,771,128)	(1,757,402)	(1,766,025)	(1,339,743)	(1,757,402)	31.17%
Transfer Out	1,771,128	1,757,402	3,388,868	2,325,445	2,490,576	7.10%
NET FUND INCOME/(LOSS)	277,618	573,740	(1,142,472)	(194,208)	(626,507)	-222.60%
ENDING RESERVES	\$ 1,999,620	\$ 2,295,742	\$ 1,153,270	\$ 2,101,534	\$ 1,475,028	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	89.45%	104.32%	49.01%	93.65%	62.04%	

100-ADMIN

Primarily a fund that incurs budget expenses in the way of providing administrative (staff and services) support functions (AP/AR, payroll, financial, administrative) to the agency and other operating funds; recreation, parks and facilities.

This is an organized method for the accounting recovery of those costs back to the General Fund, where those operating funds show an administrative “allocation” expense within their budgets as an indirect cost.

2021 Budget Overview

Interest income is expected to be well below the budgeted amount in 2020. The 2021 budget for interest income will be lower than the expected 2020 total as reserves will be used to fund major capital projects. Total interest income for the District is split between Fund 01 and Fund 37.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
GENERAL FUND**

	Org 100 - General Administration				% Inc/Dec
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	2020 Est to 2021 Bud
Revenue					
40400 - INTEREST INCOME	159,046.91	90,000.00	62,915.66	45,000.00	-28.48%
49000 - MISCELLANEOUS INCOME	3,007.90	500.00	21,197.50	500.00	-97.64%
TOTAL 100 REVENUES	162,054.81	90,500.00	84,113.16	45,500.00	-45.91%
Expense					
50000 - SALARIES & WAGES	483,668.02	495,992.53	478,044.04	412,307.44	-13.75%
52000 - SUPPLIES	29,184.81	38,275.00	24,790.90	32,592.00	31.47%
54000 - SERVICES	254,241.96	292,820.78	311,643.66	359,966.87	15.51%
56000 - REPAIRS & MAINTENANCE	35,313.94	36,040.00	39,992.73	36,463.00	-8.83%
56500 - UTILITIES	28,797.49	36,436.00	33,809.18	36,776.00	8.78%
63000 - GENERAL ADMIN. ALLOCATION	(669,151.41)	(809,064.31)	(804,167.35)	(832,605.31)	3.54%
TOTAL 100 EXPENSES	162,054.81	90,500.00	84,113.16	45,500.00	-45.91%
NET 100 (REV - EXP)	-	-	-	-	-

200-CORP

One of the primary sources of incoming tax revenues for general/corporate purposes. It is also a source for various agency administrative expenses not allocated to other departments.

Due to the significant difference in revenue over expenses, this fund is also a major source of fund transfers to other funds for either operating deficits (if necessary) and/or capital funding deficits (when necessary).

2021 Budget Overview

Services include \$50,000 for a fundraising/foundation consultant.

Included in the 2021 budget is a \$733,174 transfer out to the capital projects fund to help fund lakefront improvements, including bluff restoration. This is a planned use of fund balance.

Contracts payable includes principal and interest on the 2011 Debt Certificates and 2020 Alternate Revenue Bonds. Additional debt payments are budgeted in the Tennis Fund (2012 Debt Certificates) and the Debt Service Fund (2014 GO Bonds).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
GENERAL FUND**

Org 0200 - Corporate Administration					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
40100 - TAXES	3,160,149.76	3,328,743.00	3,323,777.22	3,463,434.00	4.20%
41000 - USER FEES	91,250.00	92,500.00	-	-	0.00%
49000 - MISCELLANEOUS INCOME	69,625.49	31,500.00	3,366.00	31,000.00	820.97%
TOTAL 200 REVENUES	3,321,025.25	3,452,743.00	3,327,143.22	3,494,434.00	5.03%
Expense					
50000 - SALARIES & WAGES	379,554.22	409,985.64	395,114.52	441,148.23	11.65%
52000 - SUPPLIES	26,556.04	39,015.00	31,417.06	57,071.00	81.66%
54000 - SERVICES	158,854.09	201,767.70	216,430.27	237,364.25	9.67%
56000 - REPAIRS & MAINTENANCE	1,127.58	2,000.00	4,786.75	5,100.00	6.54%
56500 - UTILITIES	33,303.86	33,552.00	33,490.91	33,552.00	0.18%
60000 - CAPITALS	43,139.07	13,500.00	11,180.00	49,600.00	343.65%
62000 - CONTRACTS PAYABLE	354,362.50	353,850.00	353,850.00	648,860.13	83.37%
63000 - GENERAL ADMIN. ALLOCATION	113,789.19	137,581.38	136,748.66	141,584.50	3.54%
63100 - GARAGE ALLOCATION	14,273.94	15,095.60	12,887.56	15,084.73	17.05%
63300 - TRANSFERS-OUT	1,622,324.67	3,388,868.13	2,406,123.20	1,853,051.60	-22.99%
TOTAL 200 EXPENSES	2,747,285.16	4,595,215.45	3,602,028.93	3,482,416.44	-3.32%
NET 200 (REV - EXP)	573,740.09	(1,142,472.45)	(274,885.71)	12,017.56	104.37%

300-GARAGE

The fund essentially records the Parks Service Center (*vehicle/fleet/equipment/tool*) related expenses and also reflects indirect “allocations” within the expenses of other operating funds. This fund serves the entire agency with some level of maintenance and or repairs as needed through preventive maintenance or as breakdowns of the Districts fleet/equipment occur.

2021 Budget Overview

A very consistent operating expense range of about \$307,000. For 2021, proposed capitals are budgeted at \$28,000 versus \$38,000 in 2020.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
GENERAL FUND**

Org 0300 - Garage Maintenance					
	Actual	Budget	Estimated	Budget	% Inc/Dec
Expense	2019	2020	2020	2021	2020 Est to 2021 Bud
50000 - SALARIES & WAGES	163,589.42	169,657.86	167,674.34	175,267.60	4.53%
52000 - SUPPLIES	15,521.08	22,010.00	14,750.33	19,285.00	30.74%
54000 - SERVICES	46,568.46	50,913.72	43,501.29	62,957.06	44.72%
56000 - REPAIRS & MAINTENANCE	5,827.04	3,840.00	7,189.28	4,180.00	-41.86%
56500 - UTILITIES	16,462.49	20,130.00	13,115.92	13,721.00	4.61%
60000 - CAPITALS	43,669.08	38,000.00	9,440.00	28,000.00	196.61%
63000 - GENERAL ADMIN. ALLOCATION	25,561.59	30,906.26	30,719.20	31,805.53	3.54%
63100 - GARAGE ALLOCATION	(317,199.16)	(335,457.84)	(286,390.36)	(335,216.19)	17.05%
TOTAL 300 EXPENSES	-	-	-	-	-
NET 300 (REV - EXP)	-	-	-	-	-

400-PARKS

The fund essentially accounts for all the Parks maintenance and repair functions of the District, and is primarily an expense fund. Parks also addresses maintenance operations of all other operations, when needed.

2021 Budget Overview

This fund's operating expenses will be consistent in 2021.

The Parks Department will continue to look for opportunities to reduce contractual and repairs/ maintenance costs by the increased skill set training and development of Parks and facilities staff. The goal is to reduce the need for expensive outside trades and other contractor service work and projects.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
GENERAL FUND**

Org 0400 - Parks Maintenance					
	Actual	Budget	Estimated	Budget	% Inc/Dec
	2019	2020	2020	2021	2020 Est to 2021 Bud
Revenue					
41000 - USER FEES	12,105.00	5,000.00	4,526.13	5,000.00	10.47%
49000 - MISCELLANEOUS INCOME	14,780.57	3,500.00	4,325.00	3,500.00	-19.08%
TOAL 400 REVENUES	26,885.57	8,500.00	8,851.13	8,500.00	-3.97%
Expense					
50000 - SALARIES & WAGES	650,179.39	689,925.05	629,201.88	661,361.20	5.11%
52000 - SUPPLIES	105,726.46	113,128.06	86,264.51	112,882.00	30.86%
54000 - SERVICES	189,773.70	198,321.27	194,519.90	208,602.43	7.24%
56000 - REPAIRS & MAINTENANCE	64,640.50	74,760.00	69,799.49	45,735.00	-34.48%
56500 - UTILITIES	33,700.17	36,292.00	37,524.59	38,292.00	2.05%
60000 - CAPITALS	294,457.82	312,831.00	10,000.00	440,750.00	4307.50%
63000 - GENERAL ADMIN. ALLOCATION	136,272.68	164,765.93	163,768.66	169,560.08	3.54%
63100 - GARAGE ALLOCATION	174,459.52	184,501.82	157,514.70	184,368.89	17.05%
63200 - TRANSFERS-IN	(1,622,324.67)	(1,766,025.13)	(1,339,742.60)	(1,853,051.60)	38.31%
TOTAL 400 EXPENSES	26,885.57	8,500.00	8,851.13	8,500.00	-3.97%
NET 400 (REV - EXP)	-	-	-	-	-

10-RECREATION

<u>Org.</u>	<u>Description</u>
1000	Recreation Administration
1100	Rec Programs
1200	Athletic Fields
1300	Outdoor Ice Rinks
1400	Jr. Sailing
1500	Swim Beaches
1600	Boat Launch & Storage

Overall the Recreation fund has performed very strongly from a financial perspective this past year, with a Net Operating Income (*before capitals and transfers*) of an estimated \$461,938. This essentially results in the Recreation fund being able to continue to build a healthy fund balance and/or support other funds capital improvements by way of a fund transfer.

In 2021, we are anticipating an increase in positive Net Operating Income (*before capitals and transfers*). This can primarily be attributed to a reformatting of programs and an increase of user fees to offset increase in operating expenditures. In 2021, the Recreation Fund is budgeted to transfer \$576,065 as a contribution to major capital expenditures.

Note: This year the Recreation fund is the budgeting source for a significant amount of capitals - \$461,000; including an estimated \$297,450 commitment to lakefront initiatives. The specific proposed items can be found in each of the following orgs: Jr. Sailing (1400), Swimming Beaches (1500), and Lloyd Launch (1600).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - RECREATION FUND
2021 Budget Report
(unaudited for discussion)

	RECREATION FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 1,729,937	\$ 1,729,937	\$ 2,259,248	\$ 2,259,248	\$ 1,920,919	
REVENUE						
Taxes	1,024,999	1,026,640	1,013,941	1,013,941	1,082,071	6.72%
User Fees	471,494	509,101	486,385	287,804	689,337	139.52%
Recreation Program Fees	788,250	842,097	856,530	493,062	1,009,344	104.71%
Miscellaneous Income	90,405	82,101	81,000	90,653	110,835	22.26%
TOTAL FUND REVENUE	2,375,147	2,459,939	2,437,856	1,885,460	2,891,587	53.36%
EXPENSE						
General Expenditures						
Salaries & Wages	837,006	763,287	913,350	738,326	940,977	27.45%
Supplies	193,489	152,737	183,974	77,202	176,844	129.07%
Services	554,247	504,906	565,611	269,328	579,753	115.26%
Repairs & Maintenance	51,950	22,102	53,900	16,821	58,000	244.80%
Utilities	34,236	29,587	44,154	42,958	46,524	8.30%
Contracts Payable	-	-	-	-	-	-
General Admin Allocation	203,442	158,187	191,263	190,105	196,828	3.54%
Garage Allocation	105,550	98,332	103,992	88,781	103,917	17.05%
Total General Expenditures	1,979,921	1,729,138	2,056,244	1,423,522	2,102,843	47.72%
Net Fund Income Before Caps & Trans	395,227	730,800	381,612	461,938	788,744	70.75%
Capital Expenditures	364,200	201,489	430,000	14,596	461,450	3061.46%
TOTAL FUND EXPENSE	2,344,121	1,930,628	2,486,244	1,438,118	2,564,293	78.31%
Transfer In	(650,040)	274,525	(716,826)	(336,334)	(435,682)	29.54%
Transfer Out	1,410,040	(274,525)	2,010,340	1,122,005	1,011,747	-9.83%
NET FUND INCOME/(LOSS)	(728,973)	529,311	(1,341,902)	(338,329)	(248,771)	-26.47%
ENDING RESERVES	\$ 1,000,963	\$ 2,259,248	\$ 917,346	\$ 1,920,919	\$ 1,672,148	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	50.56%	130.66%	44.61%	134.94%	79.52%	

1000-REC ADMINISTRATION

The Recreation Administration budget includes revenues and expenses for the recreation department not directly related to any specific program or facility. Revenue primarily includes property taxes levied for the Recreation fund. Expenses include a percentage of the salaries for full-time supervisors, general office, printing charges and utilities.

Because this is a major source of revenue in comparison to expenses, this fund essentially serves as a source of funding of other operations (as needed); Recreation Programs, Athletic Fields, Outdoor Ice, Jr. Sailing, Swimming Beaches, and Lloyd Boat Launch.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1000 - Recreation Administration					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
40100 - TAXES	1,026,639.87	1,013,941.00	1,013,941.00	1,082,071.00	6.72%
41000 - USER FEES	(9,837.80)	(13,960.00)	(1,448.25)	(13,960.00)	863.92%
49000 - MISCELLANEOUS INCOME	-	-	1,290.00	-	-100.00%
TOTAL REC ADMIN REVENUES	1,016,802.07	999,981.00	1,013,782.75	1,068,111.00	5.36%
Expense					
50000 - SALARIES & WAGES	121,327.07	129,208.16	123,707.98	116,847.50	-5.55%
52000 - SUPPLIES	8,898.44	19,913.00	7,731.08	18,990.00	145.63%
54000 - SERVICES	52,270.51	63,258.77	44,057.31	59,175.00	34.31%
56000 - REPAIRS & MAINTENANCE	5,522.80	15,050.00	10,229.69	17,800.00	74.00%
56500 - UTILITIES	3,276.12	3,811.00	4,216.17	4,190.00	-0.62%
60000 - CAPITALS	24,137.66	58,000.00	-	45,000.00	100.00%
63000 - GENERAL ADMIN. ALLOCATION	23,888.69	28,883.60	28,708.78	29,724.01	3.54%
63100 - GARAGE ALLOCATION	12,687.97	13,418.31	11,455.64	13,408.65	17.05%
63200 - TRANSFERS-IN	(39,042.88)	-	-	(72,415.08)	100.00%
63300 - TRANSFERS-OUT	274,523.54	2,010,340.38	1,186,310.33	514,044.36	-56.67%
TOTAL REC ADMIN EXPENSES	487,489.92	2,341,883.22	1,416,416.98	746,764.44	-47.28%
NET (REV - EXP) REC ADMIN	529,312.15	(1,341,902.22)	(402,634.23)	321,346.56	-179.81%

1100-REC PROGRAMS

The recreation program budget generally represents four program categories. These include athletic programs, general programs, summer camps, and special events.

2021 Budget Overview

For 2020, various recreation programs were either cancelled or modified to comply with the Restore Illinois Guidelines. . Even though fewer programs were running at full capacity, the Recreation Department is projected to end the year with a loss of (\$43,133), compared to the budgeted loss of (\$37,627), a difference of only \$5,500. This is due largely to the creative use of outdoor space and the highly successful summer camp program.

Camps and special events will once again be the primary driving forces of the Recreation Program budget. Camps continue to receive overall high satisfaction rates by participants and their families. The overall goal is to continue with the success of previous years and anticipate that the camp experience will not be impacted by unusual circumstances. To compete with the Cook County and State of Illinois minimum wage ordinance, the budget reflects an increase in staff salaries.

To expand both the scope and quality of our programs and events, our annual contractual services budget will receive an increase in expenditures. This includes an additional Wednesday in the Woods concert, additional field trips for summer camp programs and supplementary offerings for various special events and programs.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
RECREATION FUND**

Org 1100 - Recreation Programs					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
45000 - RECREATION PROGRAM FEES	841,896.73	856,529.63	493,062.45	1,009,344.00	104.71%
49000 - MISCELLANEOUS INCOME	(0.10)	-	-	-	-
TOTAL REC PROG REVENUES	841,896.63	856,529.63	493,062.45	1,009,344.00	104.71%
Expense					
50000 - SALARIES & WAGES	266,532.00	303,254.38	232,733.80	334,892.84	43.90%
52000 - SUPPLIES	82,601.34	94,963.00	32,811.29	90,020.50	174.36%
54000 - SERVICES	385,835.42	403,172.08	188,384.43	422,507.39	124.28%
56000 - REPAIRS & MAINTENANCE	14.97	-	-	-	0.00%
60000 - CAPITALS	-	10,000.00	-	10,000.00	0.00%
63000 - GENERAL ADMIN. ALLOCATION	68,454.18	82,767.28	82,266.32	85,175.53	3.54%
63200 - TRANSFERS-IN	-	(37,627.11)	(43,133.39)	-	0.00%
63300 - TRANSFERS-OUT	38,658.72	-	-	66,747.74	0.00%
TOTL REC PROGRAM EXPENSES	842,096.63	856,529.63	493,062.45	1,009,344.00	104.71%
NET (REV - EXP) REC PROGRAMS	(200.00)	-	-	-	-

1200-ATHLETIC FIELDS

The purpose of the Recreation Athletic Fields budget is to provide the revenue and expense funds for the maintenance and upkeep of the multi-purpose recreation field locations operated by the Winnetka Park District. Currently those include Skokie Playfields, Little Duke Field, Northfield Park, and Nick Corwin Park.

2021 Budget Overview

In the 2021 budget, the revenue for North Shore Country Day's annual rental agreement is recognized in Athletic Fields instead of the Corporate Fund (\$93,525).

For 2021 (excluding capitals and including the increased allocations), the department is projected to net \$106,638 compared to the 2020 year-end estimate of (\$28,365) which was much lower due to a decrease in field rentals resulting from the COVID-19 pandemic.

A significant user group source of revenue has been the lacrosse program partnership with Team One Lacrosse. In addition, by way of our user fee policy, this fund continues to support a significant amount of discounted affiliate user fees to our affiliate partners, KWBA (youth baseball), AYSO (youth soccer), and Jr. Trevains (youth football).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
RECREATION FUND**

Org 1200 - Athletic Fields					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
41000 - USER FEES	134,006.08	110,000.00	70,582.00	206,525.00	192.60%
49000 - MISCELLANEOUS INCOME	58,193.48	58,000.00	58,180.00	71,000.00	22.04%
TOTAL ATHLETIC FIELDS REVENUES	192,199.56	168,000.00	128,762.00	277,525.00	115.53%
Expense					
50000 - SALARIES & WAGES	72,986.04	95,669.23	83,317.98	69,121.23	-17.04%
52000 - SUPPLIES	27,165.09	29,341.00	21,433.73	30,325.48	41.48%
54000 - SERVICES	12,545.63	12,020.74	4,261.23	12,720.86	198.53%
56000 - REPAIRS & MAINTENANCE	3,371.89	8,750.00	3,182.61	7,250.00	127.80%
56500 - UTILITIES	10,146.40	25,500.00	20,673.50	25,000.00	20.93%
60000 - CAPITALS	42,654.42	105,000.00	12,450.00	109,000.00	775.50%
63000 - GENERAL ADMIN. ALLOCATION	11,843.98	14,320.44	14,233.76	14,737.11	3.54%
63100 - GARAGE ALLOCATION	11,101.95	11,741.02	10,023.66	11,732.57	17.05%
63200 - TRANSFERS-IN	-	(134,342.43)	(40,814.47)	(2,362.25)	-94.21%
63300 - TRANSFERS-OUT	384.16	-	-	-	0.00%
TOTAL ATHLETIC FIELDS EXPENSES	192,199.56	168,000.00	128,762.00	277,525.00	115.53%
NET (REV - EXP) ATHLETIC FIELDS	-	-	-	-	-

1300-OUTDOOR ICE RINKS

The purpose of the Outdoor Ice budget is to provide funds for the maintenance and upkeep of the outdoor ice rinks operated by the Winnetka Park District. Currently, the District maintains rinks at Indian Hill Park, Hubbard Woods Park, and Northfield Park.

2021 Budget Overview

The Outdoor Ice budget will continue to propose a net subsidy of about *(\$65,000)*.

A large portion of these expenses have and continue to be related to indirect staff and other allocation related costs. Historically these expenses have been attributed to outdoor ice. These costs typically get accounted for in this fund regardless of the length of the actual operational outdoor ice season.

Staff continues to review and analyze the amount of use at each outdoor ice facility in relation to the costs compared to the use, availability, and schedule capacity of the more dependable outdoor refrigerated rink adjacent to the indoor ice arena.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
RECREATION FUND**

Org 1300 - Outdoor Ice Rinks					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Expense					
50000 - SALARIES & WAGES	34,779.17	40,284.89	35,564.22	31,028.63	-12.75%
52000 - SUPPLIES	309.67	345.00	218.30	306.20	40.27%
54000 - SERVICES	7,231.96	5,571.91	5,048.06	4,827.40	-4.37%
56000 - REPAIRS & MAINTENANCE	-	-	-	-	0.00%
56500 - UTILITIES	1,653.07	2,500.00	1,901.40	2,000.00	5.19%
63000 - GENERAL ADMIN. ALLOCATION	6,323.47	7,645.66	7,599.38	7,868.12	3.54%
63100 - GARAGE ALLOCATION	17,445.97	18,450.18	15,751.46	18,436.89	17.05%
63200 - TRANSFERS-IN	(67,743.31)	(74,797.64)	(66,082.82)	(64,467.24)	-2.44%
TOTAL OUTDOOR ICE EXPENSES	-	-	-	-	0.00%
NET (REV - EXP) OUTDOOR ICE	-	-	-	-	-

1400-JR. SAILING

The Jr. Sailing budget includes all revenues and expenses for the Winnetka Water Explorers and the Jr. Sailing programs. These programs meet during the summer months at Lloyd Beach House.

2021 Budget Overview

For 2021, staff continues to look at creative ways to increase participation; including adding more popular water sport opportunities like paddle boarding and kayaking to the curriculum. The program was re-formatted to accommodate both sailing and paddle vessels each week, combining the two programs. Additionally, a one-hour paddle boarding class will be implemented next summer as an after camp program for Water Explorers and Adventure Camp.

The program revenue/fees currently cover the direct costs associated with the program, but is projected to be subsidized by the Recreation Administration fund (org. 1000) about (\$39,405), when the indirect costs of administrative and other allocations and capitals are considered. Without capitals and allocations, the program is 100% self-sustaining.

A total of \$20,500 in capital expenditures is being proposed to replace sailboats and paddle vessels.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
RECREATION FUND**

		Org 1400 - Sailing				
		Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue						
41000 - USER FEES		63,496.70	59,565.00	-	59,482.00	100.00%
TOTAL SAILING REVENUES		63,496.70	59,565.00	-	59,482.00	100.00%
Expense						
50000 - SALARIES & WAGES		33,980.31	38,005.63	9,838.93	43,009.12	337.13%
52000 - SUPPLIES		3,944.65	5,025.00	484.58	3,592.20	641.30%
54000 - SERVICES		1,408.19	2,524.85	1,332.05	3,408.46	155.88%
56000 - REPAIRS & MAINTENANCE		472.23	1,500.00	-	1,500.00	100.00%
60000 - CAPITALS		15,618.94	19,500.00	-	20,500.00	100.00%
63000 - GENERAL ADMIN. ALLOCATION		8,130.16	9,830.13	9,770.63	10,116.16	3.54%
63100 - GARAGE ALLOCATION		15,859.95	16,772.89	14,319.53	16,760.81	17.05%
63200 - TRANSFERS-IN		(15,917.73)	(33,593.50)	(35,745.72)	(39,404.75)	10.24%
TOTAL SAILING EXPENSES		63,496.70	59,565.00	-	59,482.00	100.00%
NET (REV - EXP) SAILING		-	-	-	-	-

1500-SWIMMING BEACHES

The 2021 Swimming Beaches budget accounts for all revenues and expenses related to the operation of the District's two swimming beaches; Tower Road and Maple Street. Also included in this fund are the revenues and expenses related to the operation of the Centennial Dog Beach. Typically, the budget for this fund will see variances from budget year to estimated end of year, primarily due to the seasonal nature of weather conditions. Each year the weather significantly affects the amount of participation for events, daily visitors, and staff costs that will affect the budget both positively and negatively. The beach budget traditionally has required a subsidy from the Recreation Administration (org. 1000) fund (before capitals and transfers) in the (\$150,000 - \$200,000) range.

2021 Budget Overview

The Swimming Beaches continue to be the highest profile facilities for the Recreation Department throughout the summer months. The operations remain amongst the most challenging to professionally and adequately staff and operate, as these facilities are heavily dependent on part-time seasonal staff as well as weather.

Due to the COVID-19 pandemic in 2020, operations changed to season pass sales only with no daily fees permitted. This practice will continue into the 2021 season, which is projected to result in increased revenue from previous years. To ensure the safety of the season pass holders, additional staff presence and an increase of the hours of operation were implemented. The 2021 budget represents a continuation of this new practice. The budget does not include the costs to operate Elder Lane Beach due to continued closure due to lake and beach conditions.

The Swimming Beaches are budgeted conservatively for an estimated (\$152,860) Net Operating (loss), not including capitals.

The beach budget is proposing a significant amount (\$254,950) for lakefront and swimming beach related capital improvements and projects as identified in the capitals section of the budget.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
RECREATION FUND**

Org 1500 - Beaches					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
41000 - USER FEES	166,090.50	166,404.25	214,000.00	207,265.00	-3.15%
49000 - MISCELLANEOUS INCOME	23,908.00	23,000.00	31,183.00	39,835.00	27.75%
TOTAL BEACHES REVENUES	189,998.50	189,404.25	245,183.00	247,100.00	0.78%
Expense					
50000 - SALARIES & WAGES	171,750.06	235,867.48	229,394.21	249,517.11	8.77%
52000 - SUPPLIES	25,367.97	28,281.00	12,785.23	27,876.00	118.03%
54000 - SERVICES	29,286.74	35,982.44	21,043.92	34,175.51	62.40%
56000 - REPAIRS & MAINTENANCE	6,213.68	15,350.00	2,902.65	14,950.00	415.05%
56500 - UTILITIES	10,576.61	8,784.00	12,080.88	11,300.00	-6.46%
60000 - CAPITALS	80,348.48	200,500.00	2,146.10	254,950.00	11779.69%
63000 - GENERAL ADMIN. ALLOCATION	25,695.40	31,068.07	30,880.03	31,972.04	3.54%
63100 - GARAGE ALLOCATION	28,547.94	30,191.21	25,775.12	30,169.46	17.05%
63200 - TRANSFERS-IN	(187,788.38)	(396,619.95)	(91,825.14)	(407,810.12)	344.12%
TOTAL BEACHES EXPENSES	189,998.50	189,404.25	245,183.00	247,100.00	0.78%
NET (REV - EXP) BEACHES	-	-	-	-	-

1600-BOAT LAUNCH & STORAGE

The purpose of the Lloyd Boat Launch budget is to provide funds for the daily operations of the facility. Lloyd Beach includes both a boat launch facility as well as a non-motorized vessel storage area which is rented each year for sailboats, canoes, paddle boards, and kayaks. Individuals can either purchase a season pass or pay a daily fee for the use of the boat launching facility (with the exception of daily fees for personal water crafts).

Program revenue/fees currently cover the direct costs associated with the boat launch operation. When annual dredging is necessary and the indirect costs of administration and parks/maintenance are considered, the boat launch is subsidized by Recreation Administration (org 1000).

Similar to the Swimming Beaches (org 1500), the launch budget is heavily dependent on seasonal weather conditions that affect season pass sales, daily visits, and staff costs.

2021 Budget Overview

The 2020 shoreline protection improvements at Lloyd Beach afforded the opportunity to enhance operations the re-opening in 2021. Consistent with the swimming beach operation, Lloyd Beach revenue will consist of season passes and rack rental only. These fees have been increased by 20% over previous years. Due to the reconfiguration of the beach, additional staff will be secured to ensure effective and safe operations.

Prior to capital expenditures, the boat launch is to net \$27,667 for 2021. This includes an annual budgeted dredging expense of \$30,000.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1600 - Boat Launch & Storage					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
41000 - USER FEES	155,345.20	164,376.00	4,670.00	230,025.00	4825.59%
TOTAL BOAT LAUNCH REVENUES	155,345.20	164,376.00	4,670.00	230,025.00	4825.59%
Expense					
50000 - SALARIES & WAGES	61,931.37	71,060.37	23,768.82	102,507.57	331.27%
52000 - SUPPLIES	4,450.01	6,106.00	1,738.00	5,734.00	229.92%
54000 - SERVICES	16,327.65	43,080.44	5,201.43	42,938.51	725.51%
56000 - REPAIRS & MAINTENANCE	6,506.24	13,250.00	506.44	16,500.00	3158.04%
56500 - UTILITIES	3,935.09	3,559.00	4,085.81	4,034.00	-1.27%
60000 - CAPITALS	38,729.55	37,000.00	-	22,000.00	100.00%
63000 - GENERAL ADMIN. ALLOCATION	13,851.44	16,747.63	16,646.26	17,234.93	3.54%
63100 - GARAGE ALLOCATION	12,687.97	13,418.31	11,455.63	13,408.65	17.05%
63200 - TRANSFERS-IN	(3,074.12)	(39,845.75)	(58,732.39)	-	-100.00%
63300 - TRANSFERS-OUT	-	-	-	5,667.34	100.00%
TOTAL BOAT LAUNCH EXPENSES	155,345.20	164,376.00	4,670.00	230,025.00	4825.59%
NET (REV - EXP) BOAT LAUNCH	-	-	0.00	-	-

20-GOLF

<u>Org.</u>	<u>Description</u>
2000	Course Play
2100	Golf Maintenance

Although closed for the majority of March and April due to the COVID-19 pandemic, the Winnetka Golf Course rebounded and is expected to generate net income (before capitals) of \$287,567. Overall revenues are projected to be \$259,071 over budget; mainly in the user fee category. Conversely, operating expenses are projected to be \$39,991 under budget for the fiscal year.

2021 Budget Overview

A conservative approach to Net Operating Income (before capitals) is projected for a slight loss to the overall golf budget. The approach is in recognition to this year's anomalous results and the heavy influence that weather can have on the operation. Staff has a continued commitment to maintain the enterprise fund philosophy, provide a high quality public course product and service to the golfing community. Historical trends have proven that weather can work "both ways" from a playability and revenue standpoint.

A continued creative, innovative and aggressive marketing strategy will further enhance these efforts. In addition, season pass sales revenue has been reduced slightly from the 2020 budget to reflect the recent downward trend in the industry. Daily fee revenues (32.9% of total revenue) are projected to increase somewhat proportionately due to the inherent decrease in season pass rounds as well as the growth that the golf industry has experience this past season.

On the expense side, the maintenance division is proposing to maintain an aggressive recruiting effort and to continue to be competitive in the part time, seasonal labor market. A commitment by the WPD to the WGC and golf community are capital improvements totaling \$131,000 that are necessary to continue to upgrade infrastructure, equipment and fleet. The ongoing capital commitment will be a financial challenge to sustain in the coming years, especially with the anticipated close down due to the storm water project. The 2021 projects are listing in the capital section of the budget document.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - GOLF FUND
2021 Budget Report
(unaudited for discussion)

	GOLF FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES (not including investment in capital)	\$ 1,032,755	\$ 1,032,755	\$ 510,713	\$ 510,713	\$ 691,720	
REVENUE						
User Fees	1,594,750	1,239,447	1,535,250	1,836,283	1,565,750	-14.73%
Pro-Shop	132,435	118,290	132,435	110,573	135,435	22.48%
Miscellaneous Income	89,624	79,420	87,781	67,681	86,436	27.71%
TOTAL FUND REVENUE	1,816,809	1,437,157	1,755,466	2,014,537	1,787,621	-11.26%
EXPENSE						
General Expenditures						
Salaries & Wages	901,817	754,307	896,382	855,560	917,649	7.26%
Supplies	236,396	215,633	233,537	211,394	231,868	9.69%
Services	211,527	203,265	197,084	191,130	210,801	10.29%
Repairs & Maintenance	69,460	68,954	63,460	71,867	64,810	-9.82%
Utilities	138,007	136,342	149,795	186,497	156,364	-16.16%
Pro-Shop Merchandise	94,100	88,169	94,100	79,193	96,080	21.32%
Contracts Payable	13,471	194	-	-	-	0.00%
General Admin Allocation	137,478	106,897	129,248	128,466	133,009	3.54%
Garage Allocation	3,405	3,172	3,355	2,864	3,352	17.05%
Other Financing Sources/Uses	-	(24,234)	-	-	-	
Total General Expenditures	1,805,662	1,552,699	1,766,961	1,726,970	1,813,933	5.04%
Net Fund Income Before Caps & Trans	11,147	(115,542)	(11,495)	287,567	(26,312)	-109.15%
Capital Expenditures	258,156	406,500	123,000	106,561	131,000	22.93%
TOTAL FUND EXPENSE	2,063,818	1,959,199	1,889,961	1,833,531	1,944,933	6.08%
Transfer In	(1,182,694)	(901,042)	(1,088,630)	(1,088,661)	(1,127,842)	3.60%
Transfer Out	1,182,694	901,042	1,088,630	1,088,661	1,127,842	3.60%
NET FUND INCOME/(LOSS)	(247,009)	(522,042)	(134,495)	181,006	(157,312)	186.91%
ENDING RESERVES	\$ 785,747	\$ 510,713	\$ 376,219	\$ 691,720	\$ 534,408	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	43.84%	32.90%	21.29%	40.05%	29.46%	

2000-COURSE PLAY



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
GOLF FUND**

	Org 2000 - Course Play				% Inc/Dec
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	2020 Est to 2021 Bud
Revenue					
41000 - USER FEES	1,239,446.96	1,535,250.00	1,769,296.49	1,560,750.00	-11.79%
47000 - PRO-SHOP	118,290.37	132,435.00	108,236.49	135,435.00	25.13%
49000 - MISCELLANEOUS INCOME	79,419.56	87,781.00	68,280.50	86,436.00	26.59%
TOTAL COURSE PLAY REV	1,437,156.89	1,755,466.00	1,945,813.48	1,782,621.00	-8.39%
Expense					
50000 - SALARIES & WAGES	333,594.85	401,726.20	384,636.30	403,475.29	4.90%
52000 - SUPPLIES	40,919.83	51,137.00	35,392.01	46,468.00	31.30%
54000 - SERVICES	110,731.30	103,925.75	88,710.56	92,656.02	4.45%
56000 - REPAIRS & MAINTENANCE	10,295.59	14,460.00	27,419.06	16,810.00	-38.69%
56500 - UTILITIES	46,007.73	53,217.00	44,149.52	46,989.00	6.43%
57000 - PRO-SHOP MERCHANDISE	88,169.44	94,100.00	78,091.78	96,080.00	23.03%
60000 - CAPITALS	380,071.06	25,000.00	-	34,000.00	100.00%
62000 - CONTRACTS PAYABLE	194.37	-	-	-	0.00%
63000 - GENERAL ADMIN. ALLOCATION	45,000.46	54,409.58	54,080.26	55,992.71	3.54%
63100 - GARAGE ALLOCATION	3,171.97	3,354.58	2,863.90	3,352.16	17.05%
63200 - TRANSFERS-IN	-	-	-	-	0.00%
63300 - TRANSFERS-OUT	901,042.30	1,088,630.41	1,088,660.92	1,178,182.14	8.22%
TOTAL COURSE PLAY EXP	1,959,198.90	1,889,960.52	1,804,004.31	1,974,005.32	9.42%
NET COURSE PLAY (REV - EXP)	(522,042.01)	(134,494.52)	141,809.17	(191,384.32)	-234.96%

2100-GOLF MAINTENANCE



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
GOLF FUND**

	Org 2100 - Golf Maintenance				% Inc/Dec
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	2020 Est to 2021 Bud
Expense					
50000 - SALARIES & WAGES	420,711.89	494,656.07	442,497.45	499,174.09	12.81%
52000 - SUPPLIES	174,713.05	182,400.00	176,001.96	185,400.00	5.34%
54000 - SERVICES	92,533.74	93,157.89	102,419.41	115,217.06	12.50%
56000 - REPAIRS & MAINTENANCE	58,658.15	49,000.00	44,448.27	48,000.00	7.99%
56500 - UTILITIES	90,334.40	96,578.00	142,347.35	126,375.00	-11.22%
60000 - CAPITALS	26,428.63	98,000.00	106,561.00	127,000.00	19.18%
63000 - GENERAL ADMIN. ALLOCATION	61,896.52	74,838.45	74,385.48	77,015.99	3.54%
63150 - OTHER FINANCING SOURCES	(24,234.08)	-	-	-	-
63200 - TRANSFERS-IN	(901,042.30)	(1,088,630.41)	(1,088,660.92)	(1,178,182.14)	8.22%
TOTAL GOLF MAINT EXP	-	-	-	-	0.00%
NET GOLF MAINT (REV - EXP)	-	-	-	-	0.00%

23-PADDLE TENNIS

The platform tennis facility is intended to operate as an “enterprise” facility, without the use of tax dollars for general and operating purposes. Revenues are derived from participants in programs, rentals and user fees from the WPTC-affiliate group.

2021 Budget Overview

2021 Net Operating Income is proposed to be \$18,510, with the 2020 year estimated to result in \$42,958 NOI.

Staff continues to be very aware of the WPTC’s proposed addition of two courts, but has also been very consistent with our suggestion that the platform budget essentially “breaks even” on an operating basis.

Capital improvements proposed this year are \$10,000 to replace the backflow preventers.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - PADDLE TENNIS FUND
2021 Budget Report
(unaudited for discussion)

	PADDLE TENNIS FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES (not including investment in capital)	\$ 176,643	\$ 176,643	\$ 166,370	\$ 166,370	\$ 184,928	
REVENUE						
User Fees	176,000	176,160	180,600	177,901	168,600	-5.23%
Pro-Shop	350	360	300	175	300	71.35%
Miscellaneous Income	32	32	25	15	25	65.45%
TOTAL FUND REVENUE	176,382	176,553	180,925	178,091	168,925	-5.15%
EXPENSE						
General Expenditures						
Salaries & Wages	44,226	43,864	45,135	44,176	49,067	11.07%
Supplies	9,231	8,274	7,549	3,991	5,882	47.40%
Services	32,859	35,146	36,285	27,119	27,132	0.05%
Repairs & Maintenance	20,000	21,396	20,000	12,496	18,000	44.05%
Utilities	29,386	33,816	28,584	28,056	29,839	6.35%
Pro-Shop Merchandise	200	-	200	67	200	199.76%
General Admin Allocation	17,513	13,617	16,464	16,365	16,943	3.54%
Garage Allocation	3,405	3,172	3,355	2,864	3,352	17.05%
Total General Expenditures	156,819	159,286	157,572	135,133	150,415	11.31%
Net Fund Income Before Caps & Trans	19,563	17,267	23,353	42,958	18,510	-56.91%
Capital Expenditures	10,000	27,539	40,000	24,400	10,000	100.00%
TOTAL FUND EXPENSE	166,819	186,825	197,572	159,533	160,415	0.55%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	9,563	(10,272)	(16,647)	18,558	8,510	-54.14%
ENDING RESERVES	\$ 186,205	\$ 166,370	\$ 149,723	\$ 184,928	\$ 193,438	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	118.74%	104.45%	95.02%	136.85%	128.60%	

25-TENNIS

<u>Org.</u>	<u>Description</u>
2400	Outdoor Tennis
2500	Indoor Tennis

This fund serves both the outdoor-2400 and indoor-2500 tennis funds of the A.C. Nielsen Tennis Center. While the indoor tennis facility is open and operated year round, the outdoor courts are used for fee-based programming and open drop-in free play during the Spring, Summer and Fall months.

Revenues are generated from group and private lessons, membership sales, USTA tournament, court & facility rentals, women's leagues, junior tournament play, and NTHS teams. Expenses include those listed on the overview budget sheets.

2021 Budget Overview

Although the COVID-19 pandemic shut down the tennis facility the better part of three months in 2020, the combined outdoor/indoor fund is estimated to add to the fund balance/reserves by \$10,043.

2021 Net Operating Income (*before capitals*) is projected to be \$355,679, with revenues proposed to be \$1,944,525, which is over \$26,000 higher than the 2020 budget. Even though capital projects are budgeted at \$245,000, the Tennis fund will be financially strong enough to increase it's overall fund balance by \$110,679.

On the expense side, services and repairs/maintenance on an aging facility are typically budgeted on the conservative or high side, with a constant eye towards managing those expenses below budget, whenever possible.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - TENNIS FUND
2021 Budget Report
(unaudited for discussion)

	TENNIS FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES (not including investment in capital)	\$ 564,576	\$ 564,576	\$ 834,742	\$ 834,742	\$ 844,785	
REVENUE						
User Fees	1,750,800	1,850,200	1,815,400	1,697,310	1,854,100	9.24%
Pro-Shop	19,250	19,446	20,250	20,142	19,659	-2.40%
Miscellaneous Income	88,937	87,511	82,259	47,321	70,766	49.54%
TOTAL FUND REVENUE	1,858,987	1,957,157	1,917,909	1,764,773	1,944,525	10.19%
EXPENSE						
General Expenditures						
Salaries & Wages	946,405	1,001,090	1,002,903	1,096,399	988,085	-9.88%
Supplies	47,736	38,677	42,397	26,700	37,008	38.61%
Services	195,009	191,203	204,771	181,358	196,634	8.42%
Repairs & Maintenance	27,800	28,078	28,000	25,317	30,850	21.85%
Utilities	104,391	103,859	102,819	100,631	105,246	4.59%
Pro-Shop Merchandise	14,600	11,558	14,600	13,748	14,600	6.20%
Contracts Payable	120,507	19,493	118,425	118,150	116,133	-1.71%
General Admin Allocation	89,802	69,826	84,426	83,915	86,882	3.54%
Garage Allocation	13,619	12,688	13,418	11,456	13,409	17.05%
Other Financing Sources/Uses	-	(12,227)	-	-	-	0.00%
Total General Expenditures	1,559,870	1,464,245	1,611,760	1,657,674	1,588,846	-4.15%
Net Fund Income Before Caps & Trans	299,117	492,912	306,149	107,099	355,679	232.10%
Capital Expenditures	179,000	222,746	208,000	97,056	245,000	152.43%
TOTAL FUND EXPENSE	1,738,870	1,686,991	1,819,760	1,754,730	1,833,846	4.51%
Transfer In	(24,716)	(4,092)	2,260	(90,317)	125,998	-239.51%
Transfer Out	24,716	4,092	(2,260)	90,317	(125,998)	-239.51%
NET FUND INCOME/(LOSS)	120,117	270,166	98,149	10,043	110,679	1002.10%
ENDING RESERVES	\$ 684,693	\$ 834,742	\$ 932,891	\$ 844,785	\$ 955,464	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	47.57%	57.78%	62.47%	54.87%	64.88%	

2400-OUTDOOR TENNIS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
TENNIS FUND**

Org 2400 - Outdoor Tennis					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
41000 - USER FEES	217,611.11	211,800.00	387,649.82	223,000.00	-42.47%
49000 - MISCELLANEOUS INCOME	53,864.00	50,000.00	19,000.00	38,000.00	100.00%
TOTAL REV OUTDOOR TENNIS	271,475.11	261,800.00	406,649.82	261,000.00	-35.82%
Expense					
50000 - SALARIES & WAGES	178,074.82	176,850.23	255,640.14	179,483.84	-29.79%
52000 - SUPPLIES	8,378.49	8,903.00	2,268.30	7,480.00	229.76%
54000 - SERVICES	37,035.87	36,462.00	32,458.95	35,012.69	7.87%
56000 - REPAIRS & MAINTENANCE	2,423.03	4,000.00	1,111.80	4,000.00	259.78%
56500 - UTILITIES	1,544.76	1,380.00	1,523.38	1,480.00	-2.85%
60000 - CAPITALS	19,724.00	8,000.00	-	140,000.00	100.00%
63000 - GENERAL ADMIN. ALLOCATION	17,029.90	20,590.69	20,466.06	21,189.81	3.54%
63100 - GARAGE ALLOCATION	3,171.97	3,354.58	2,863.90	3,352.16	17.05%
63200 - TRANSFERS-IN	-	-	-	(130,998.50)	100.00%
63300 - TRANSFERS-OUT	4,092.27	2,259.50	90,317.29	-	-100.00%
TOTAL EXP OUTDOOR TENNIS	271,475.11	261,800.00	406,649.82	261,000.00	-35.82%
NET (REV - EXP) OUTDOOR TENNIS	-	-	-	-	-

2500-INDOOR TENNIS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET
TENNIS FUND**

Org 2500 - Indoor Tennis					
	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	% Inc/Dec 2020 Est to 2021 Bud
Revenue					
41000 - USER FEES	1,632,589.05	1,603,600.00	1,309,660.12	1,626,100.00	24.16%
47000 - PRO-SHOP	19,445.75	20,250.00	20,141.51	19,659.00	-2.40%
49000 - MISCELLANEOUS INCOME	33,647.32	32,259.00	28,320.94	32,766.00	15.70%
TOTAL REV INDOOR TENNIS	1,685,682.12	1,656,109.00	1,358,122.57	1,678,525.00	23.59%
Expense					
50000 - SALARIES & WAGES	823,015.64	826,053.18	840,758.56	808,601.48	-3.82%
52000 - SUPPLIES	30,298.89	33,494.00	24,431.73	29,528.00	20.86%
54000 - SERVICES	154,166.63	168,309.24	148,899.25	161,620.86	8.54%
56000 - REPAIRS & MAINTENANCE	25,655.37	24,000.00	24,205.55	26,850.00	10.92%
56500 - UTILITIES	102,314.25	101,439.00	99,107.85	103,766.00	4.70%
57000 - PRO-SHOP MERCHANDISE	11,558.37	14,600.00	13,748.16	14,600.00	6.20%
60000 - CAPITALS	203,022.43	200,000.00	97,056.02	120,000.00	23.64%
62000 - CONTRACTS PAYABLE	19,492.50	118,425.00	118,150.00	116,132.50	-1.71%
63000 - GENERAL ADMIN. ALLOCATION	52,796.04	63,835.17	63,448.80	65,692.56	3.54%
63100 - GARAGE ALLOCATION	9,515.98	10,063.74	8,591.72	10,056.49	17.05%
63150 - OTHER FINANCING SOURCES	(12,226.84)	-	-	-	-
63200 - TRANSFERS-IN	(4,092.27)	(2,259.50)	(90,317.29)	-	-100.00%
63300 - TRANSFERS-OUT	-	-	-	130,998.50	100.00%
TOTAL EXP INDOOR TENNIS	1,415,516.99	1,557,959.83	1,348,080.35	1,587,846.39	17.79%
NET (REV - EXP) INDOOR TENNIS	270,165.13	98,149.17	10,042.22	90,678.61	802.97%

2700-INDOOR ICE ARENA

This fund involves the indoor ice arena and in recent years the outdoor refrigerated rink. The fund is expected to operate financially as an “enterprise” fund without the use of tax dollars.

A majority of the revenue from this fund currently comes from rink rentals; most notably from the Winnetka Hockey Club (*WHC*), an affiliate group of the Winnetka Park District. Additional sources of revenue are other rink rentals, group skating lessons and drop-in skating.

2021 Budget Overview

The ice arena continues to perform very strongly from an enterprise fund perspective.

Due to the COVID-19 pandemic, the fund is estimated to realize a net loss to its 2020 Fund balance by \$20,328.

For 2021, increased fund balance reserves are a result of proposed solid Net Operating Income of \$182,221 and capital improvements of \$165,000 (as listed specifically in the capitals section of the budget). The ice arena anticipates being open for the summer season with additional program opportunities.

Revenues are anticipated to drop slightly at just over \$950,000 with the majority made up of contractual rental ice time. Expenses are proposed to decrease in the services and repairs/maintenance areas, which can vary widely from year to year due to the unexpected nature of an aging facility, equipment and infrastructure.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - INDOOR ICE ARENA FUND
2021 Budget Report
(unaudited for discussion)

	INDOOR ICE ARENA FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES (not including investment in capital)	\$ 1,052,278	\$ 1,052,278	\$ 1,124,919	\$ 1,124,919	\$ 1,104,591	
REVENUE						
User Fees	872,000	917,911	940,000	696,372	872,000	25.22%
Miscellaneous Income	91,100	88,316	92,700	59,637	81,750	37.08%
TOTAL FUND REVENUE	963,100	1,006,227	1,032,700	756,009	953,750	26.16%
EXPENSE						
General Expenditures						
Salaries & Wages	355,480	339,280	374,850	354,222	328,497	-7.26%
Supplies	91,616	70,640	92,111	34,109	62,866	84.31%
Services	88,418	80,041	99,992	79,859	78,856	-1.26%
Repairs & Maintenance	58,900	71,758	63,000	48,058	44,200	-8.03%
Utilities	150,932	184,994	174,280	195,985	189,384	-3.37%
General Admin Allocation	57,874	45,001	54,410	54,080	55,993	3.54%
Garage Allocation	11,917	11,102	11,741	10,024	11,733	17.05%
Other Financing Sources/Uses	-	(6,113)	-	-	-	0.00%
Total General Expenditures	815,137	796,702	870,384	776,337	771,529	-0.62%
Net Fund Income Before Caps & Trans	147,963	209,525	162,316	(20,328)	182,221	-996.39%
Capital Expenditures	30,000	136,884	15,000	-	165,000	100.00%
TOTAL FUND EXPENSE	845,137	933,586	885,384	776,337	936,529	20.63%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	117,963	72,641	147,316	(20,328)	17,221	-184.72%
ENDING RESERVES	\$ 1,170,240	\$ 1,124,919	\$ 1,272,235	\$ 1,104,591	\$ 1,121,812	
Reserves as a % of expenditures (excludes capital, debt and transfers)	143.56%	141.20%	146.17%	142.28%	145.40%	

31-SPECIAL RECREATION

This fund accounts for our participation with North Suburban Special Recreation Association (*NSSRA*), for both the annual member contribution and the capital contribution approved for the new NSSRA facility project.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - SPECIAL RECREATION FUND
2021 Budget Report
(unaudited for discussion)

	SPECIAL RECREATION FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 218,037	\$ 218,037	\$ 213,401	\$ 213,401	\$ 241,876	
REVENUE						
Taxes	263,340	267,660	276,394	276,394	291,234	5.37%
TOTAL FUND REVENUE	263,340	267,660	276,394	276,394	291,234	5.37%
EXPENSE						
General Expenditures						
Services	200,751	272,296	382,228	247,919	329,942	33.08%
Total General Expenditures	200,751	272,296	382,228	247,919	329,942	33.08%
Net Fund Income Before Caps & Trans	62,589	(4,636)	(105,834)	28,475	(38,708)	-235.94%
Capital Expenditures	50,000	-	-	-	56,000	-
TOTAL FUND EXPENSE	250,751	272,296	382,228	247,919	385,942	55.67%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	12,589	(4,636)	(105,834)	28,475	(94,708)	-432.60%
ENDING RESERVES	\$ 230,626	\$ 213,401	\$ 107,567	\$ 241,876	\$ 147,168	
Reserves as a % of expenditures (excludes capital, debt and transfers)	114.88%	78.37%	28.14%	97.56%	44.60%	

32-WORKERS COMPENSATION

Fund which accounts for tax levy collections related to workers compensation expenses.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - WORKERS COMPENSATION FUND
2021 Budget Report
(unaudited for discussion)

	WORKERS COMPENSATION FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 64,109	\$ 64,109	\$ 73,371	\$ 73,371	\$ 55,237	
REVENUE						
Taxes	80,380	80,508	55,580	55,580	61,858	11.30%
TOTAL FUND REVENUE	80,380	80,508	55,580	55,580	61,858	11.30%
EXPENSE						
General Expenditures						
Services	71,247	71,246	73,715	73,715	76,664	4.00%
Total General Expenditures	71,247	71,246	73,715	73,715	76,664	4.00%
Net Fund Income Before Caps & Trans	9,133	9,262	(18,135)	(18,135)	(14,806)	-18.36%
Capital Expenditures	-	-	-	-	-	-
TOTAL FUND EXPENSE	71,247	71,246	73,715	73,715	76,664	4.00%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	9,133	9,262	(18,135)	(18,135)	(14,806)	-18.36%
ENDING RESERVES	\$ 73,242	\$ 73,371	\$ 55,236	\$ 55,237	\$ 40,431	
Reserves as a % of expenditures (excludes capital, debt and transfers)	102.80%	102.98%	74.93%	74.93%	52.74%	

33-IMRF & FICA

The fund is used to record property tax revenues and expenses related to the Illinois Municipal Retirement Fund (*IMRF*) and Social Security.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - IMRF FICA FUND
2021 Budget Report
(unaudited for discussion)

	IMRF & FICA FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 377,519	\$ 377,519	\$ 339,744	\$ 339,744	\$ 340,412	
REVENUE						
Taxes	663,838	664,902	776,806	776,806	731,415	-5.84%
TOTAL FUND REVENUE	663,838	664,902	776,806	776,806	731,415	-5.84%
EXPENSE						
General Expenditures						
Services	708,231	702,678	776,806	776,137	731,415	-5.76%
Total General Expenditures	708,231	702,678	776,806	776,137	731,415	-5.76%
Net Fund Income Before Caps & Trans	(44,393)	(37,776)	-	669	-	0.00%
Capital Expenditures	-	-	-	-	-	-
TOTAL FUND EXPENSE	708,231	702,678	776,806	776,137	731,415	-5.76%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	(44,393)	(37,776)	-	669	-	
ENDING RESERVES	\$ 333,126	\$ 339,744	\$ 339,744	\$ 340,412	\$ 340,412	
Reserves as a % of expenditures (excludes capital, debt and transfers)	47.04%	48.35%	43.74%	43.86%	46.54%	

34-AUDIT

This fund is used to record property taxes and expenses related to the annual external audit requirements. We are currently contracted with the firm of Lauterbach and Amen to conduct our annual audit and comprehensive annual financial report.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**Winnetka Park District
SUMMARY - AUDIT FUND
2021 Budget Report
(unaudited for discussion)**

	AUDIT FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 23,268	\$ 23,268	\$ 24,661	\$ 24,661	\$ 20,861	
REVENUE						
Taxes	22,493	23,193	18,500	18,500	20,000	8.11%
TOTAL FUND REVENUE	22,493	23,193	18,500	18,500	20,000	8.11%
EXPENSE						
General Expenditures						
Services	21,800	21,800	22,300	22,300	22,800	0.02
Total General Expenditures	21,800	21,800	22,300	22,300	22,800	2.24%
Net Fund Income Before Caps & Trans	693	1,393	(3,800)	(3,800)	(2,800)	-26.32%
Capital Expenditures	-	-	-	-	-	-
TOTAL FUND EXPENSE	21,800	21,800	22,300	22,300	22,800	2.24%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	693	1,393	(3,800)	(3,800)	(2,800)	-26.32%
ENDING RESERVES	\$ 23,961	\$ 24,661	\$ 20,861	\$ 20,861	\$ 18,061	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	109.91%	113.12%	93.55%	93.55%	79.21%	

35-LIABILITY INSURANCE

This fund is used to record property tax receipts and expenses related to the safety and liability requirements in conjunction with Park District Risk Management Agency (*PDRMA*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - LIABILITY INSURANCE FUND
2021 Budget Report
(unaudited for discussion)

	LIABILITY INSURANCE FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 190,353	\$ 190,353	\$ 230,439	\$ 230,439	\$ 175,372	
REVENUE						
Taxes	178,806	179,093	98,929	98,929	102,563	3.67%
TOTAL FUND REVENUE	178,806	179,093	98,929	98,929	102,563	3.67%
EXPENSE						
General Expenditures						
Salaries & Wages	32,041	33,308	26,000	18,074	14,972	-17.16%
Supplies	10,307	3,933	9,500	28,023	9,500	-66.10%
Services	137,439	99,463	130,167	106,160	126,956	19.59%
Repairs & Maintenance	4,000	2,303	4,000	1,740	4,000	129.85%
Total General Expenditures	183,787	139,007	169,667	153,996	155,427	0.93%
Net Fund Income Before Caps & Trans	(4,981)	40,086	(70,738)	(55,067)	(52,864)	-4.00%
Capital Expenditures	-	-	-	-	-	-
TOTAL FUND EXPENSE	183,787	139,007	169,667	153,996	155,427	0.93%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	(4,981)	40,086	(70,738)	(55,067)	(52,864)	-4.00%
ENDING RESERVES	\$ 185,372	\$ 230,439	\$ 159,702	\$ 175,372	\$ 122,508	
Reserves as a % of expenditures (excludes capital, debt and transfers)	100.86%	165.78%	94.13%	113.88%	78.82%	

3600-DEBT SERVICE

This fund accounts for our outstanding debt service. In 2014 the District sold up to \$6,200,000 in bonds to refinance \$1,300,000 in outstanding 2004/05 bonds; and issued \$4,900,000 in bonds to be used to help finance projects at the time (*Hubbard Woods, Lakefront, etc.*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - DEBT SERVICE FUND
2021 Budget Report
(unaudited for discussion)

	DEBT SERVICE FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 121,749	\$ 121,749	\$ 118,293	\$ 118,293	\$ 120,567	
REVENUE						
Taxes	342,178	339,196	352,977	352,977	361,096	2.30%
TOTAL FUND REVENUE	342,178	339,196	352,977	352,977	361,096	2.30%
EXPENSE						
General Expenditures						
Services	495	475	475	475	475	0.00%
Contracts Payable	342,178	342,178	348,278	350,228	352,678	0.70%
Total General Expenditures	342,673	342,653	348,753	350,703	353,153	0.70%
Net Fund Income Before Caps & Trans	(495)	(3,456)	4,225	2,275	7,944	249.24%
Capital Expenditures	-	-	-	-	-	-
TOTAL FUND EXPENSE	342,673	342,653	348,753	350,703	353,153	0.70%
Transfer In	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	(495)	(3,456)	4,225	2,275	7,944	249.24%
ENDING RESERVES	\$ 121,254	\$ 118,293	\$ 122,517	\$ 120,567	\$ 128,511	

3700-CAPITAL PROJECTS

This fund is used to record revenues and expenses related to construction of major capital improvements.

Note: A number of major capital improvement projects completed in the past few years include, but are not limited to; Skokie Playfields, Hubbard Woods, Dwyer Park, and the Golf Service Center.

In 2021, this fund includes \$8,054,310 for major capitals related to bluff restoration and shoreline protection as part of the Lakefront Master Plan, which was previously approved the the Park Board as well as new netting and poles at the Driving Range.

See each fund capital line item for amounts in 2021, as well as the Capital listing summary – separate section *(towards the end of the budget packet)*.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

Winnetka Park District
SUMMARY - CAPITAL PROJECTS FUND
2021 Budget Report
(unaudited for discussion)

	CAPITAL PROJECTS FUND					% Inc/Dec 2020 Est to 2021 Bud
	Budget 2019	Actual 2019	Budget 2020	Estimated 2020	Budget 2021	
BEGINNING RESERVES	\$ 704,192	\$ 704,192	\$ 163,906	\$ 163,906	\$ 5,477,146	
REVENUE						
Interest Income	12,250	53,615	9,000	7,359	9,000	22.30%
Miscellaneous Income	-	60,000	-	44,765	-	
Other Financing Sources				9,494,840		
TOTAL FUND REVENUE	12,250	113,615	9,000	9,546,964	9,000	-99.91%
EXPENSE						
General Expenditures						
Services	-	-	-	80,771	-	-100%
Other Financing Uses	-	-	-	116,020	-	-100%
Total General Expenditures	-	-	-	196,791	-	-
Net Fund Income Before Caps & Trans	12,250	113,615	9,000	9,350,173	9,000	-99.90%
Capital Expenditures	1,527,600	653,901	2,925,357	5,808,306	9,372,550	61.36%
TOTAL FUND EXPENSE	1,527,600	653,901	2,925,357	6,005,097	9,372,550	56.08%
Transfer In	(760,000)	-	(2,916,357)	(1,771,374)	(1,309,240)	-
Transfer Out	-	-	-	-	-	-
NET FUND INCOME/(LOSS)	(755,350)	(540,287)	-	5,313,241	(8,054,310)	
ENDING RESERVES	\$ (51,158)	\$ 163,906	\$ 163,906	\$ 5,477,146	\$ (2,577,164)	

RESERVES/FUND BALANCE

2021 Budget Overview

The attached information lists reserves by fund for the District as proposed with the 2021 budget. This information will be reviewed in greater detail at the budget presentation workshop.

These reserve numbers will be the catalyst to drive the District's 5 year projections contained in the Long Range Plan.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
2021 PROPOSED BUDGET - RESERVES**

	General 01	Recreation 10	Golf 20	Paddle Tennis 23	Tennis 25	Indoor Ice 27	Funds 31-37*	Total
Beg Reserves 2020	\$ 2,295,742	\$ 2,259,248	\$ 510,713	\$ 166,370	\$ 834,742	\$ 1,124,919	\$ 1,163,814	\$ 8,355,549
End Reserves 2020/Beg Res 2021	\$ 2,101,534	\$ 1,920,919	\$ 691,720	\$ 184,928	\$ 844,785	\$ 1,104,591	\$ 6,431,471	\$ 13,279,948
End Reserves 2021	<u>\$ 1,475,028</u>	<u>\$ 1,672,148</u>	<u>\$ 534,408</u>	<u>\$ 193,438</u>	<u>\$ 955,464</u>	<u>\$ 1,121,812</u>	<u>\$ (1,780,073)</u>	<u>\$ 4,172,223</u>
Reserves as a % of expenditures for 2021 (excludes capital, debt service and transfers)	62.04%	79.52%	29.46%	128.60%	64.88%	145.40%		41.70%
* Reserves for Funds 31 - 37 are restricted and therefore are combined here								

CAPITAL PROJECTS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2020 AND 2021**

	2020 BUDGET	2020 ESTIMATE	2021 BUDGET
<u>Org 100 - General Admin</u>			
<u>Org 200 - Corporate</u>			
System Management	\$ 7,500	\$ 5,180	\$ -
Website Re-Design	\$ -	\$ -	\$ 39,300
Switch Replacements (I.T.)	\$ 6,000	\$ 6,000	\$ 5,300
WIFI Equipment (indoor)	\$ -	\$ -	\$ 5,000
TOTAL ORG 200 - CORPORATE	\$ 13,500	\$ 11,180	\$ 49,600
<u>Org 300 - Garage</u>			
Cathodic Protection Pump	\$ -	\$ -	\$ 8,000
Painting of Parks Service Center	\$ -	\$ -	\$ 20,000
Equipment	\$ 26,000	\$ -	
HVAC	\$ 12,000	\$ 9,440	
TOTAL ORG 300 - GARAGE	\$ 38,000	\$ 9,440	\$ 28,000
<u>Org 400 - Parks</u>			
Arboritae Park - Pavers	\$ 7,500	\$ -	\$ 7,500
Bell Woods	\$ 6,000	\$ -	\$ -
Crow Island Woods - Pavers	\$ 15,000	\$ -	\$ 15,000
Glencoe Park	\$ 8,000	\$ -	\$ -
Green Bay Trail - \$30K for Paving, \$10K for Signage	\$ 28,000	\$ -	\$ 40,000
Happ Road Park - Pavers	\$ 11,000	\$ -	\$ 7,000
Hubbard Woods Park - Painting	\$ -	\$ -	\$ 8,000
Indian Hill Shelter - Painting	\$ -	\$ -	\$ 5,000
Merrill Park - Pavers	\$ 5,000	\$ -	\$ 5,000
Nick Corwin Park - Pavers	\$ -	\$ -	\$ 5,000
Northfield Park - Fencing/Gates	\$ 10,000	\$ -	\$ 21,250
Skokie Playfield - Paving	\$ 23,000	\$ -	\$ 16,000
Station Park - Pavers	\$ 15,000	\$ -	\$ 15,000
Equipment	\$ 169,331	\$ -	\$ 178,000
Ford F-350 - \$45,000			
Ford F-450 - \$79,000			
Toro 4000D Mower - \$54,000			
Miscellaneous Capitals	\$ 15,000	\$ 10,000	\$ 15,000
TOTAL ORG 400 - PARKS	\$ 312,831	\$ 10,000	\$ 337,750
General Capitals	\$ 364,331	\$ 30,620	\$ 415,350
<u>Org 1000 - Rec. Admin.</u>			
Administration Building	\$ 58,000	\$ -	\$ 45,000
Roof - \$30,000			
Ejector Pumps - \$15,000			
TOTAL ORG 1000 - REC ADMIN	\$ 58,000	\$ -	\$ 45,000
<u>Org 1100 - Recreation Programing</u>			
Equipment	\$ 10,000	\$ -	\$ 10,000
Stage - \$10,000			
TOTAL ORG 1100 - REC PROG	\$ 10,000	\$ -	\$ 10,000

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2020 AND 2021**

	2020 BUDGET	2020 ESTIMATE	2021 BUDGET
<u>Org 1200 - Fields</u>			
Equipment	\$ 28,000	\$ -	\$ 28,000
Turf Field Scoreboard - \$8,000			
Pony Outfield Padding - \$20,000			
Structural	\$ 65,000	\$ -	\$ 65,000
Lightning Shelter - \$65,000			
Ball Field Renovations	\$ 12,000	\$ 12,450	\$ 16,000
Fencing Replacement - \$16,000			
Site Amenities	\$ -	\$ -	\$ -
TOTAL ORG 1200 - ATHLETIC FIELDS	\$ 105,000	\$ 12,450	\$ 109,000
<u>Org 1300 - Outdoor Ice</u>			
<u>Org 1400 - Sailing</u>			
Boats	\$ 12,000	\$ -	\$ 13,000
Paddle Boards/Kayaks	\$ 7,500	\$ -	\$ 7,500
TOTAL ORG 1400 - SAILING	\$ 19,500	\$ -	\$ 20,500
<u>Org 1500 - Beaches</u>			
Tower Road Beach House	\$ 22,000	\$ -	\$ 22,000
Painting - \$12,000			
Ejector Pumps - \$10,000			
Tower Road Park	\$ 5,000	\$ -	\$ 11,700
Plat of Survey - \$6,700			
Site Furnishings - \$5,000			
Maple Street Beach House	\$ -	\$ 2,146	\$ 20,000
Flooring - \$20,000			
Maple Street Park	\$ 47,000	\$ -	\$ 85,000
Fencing/Gates - \$5,000			
Paving - \$68,000			
Sidewalks/Stairs - \$12,000			
Elder Lane Beach House	\$ 16,000	\$ -	\$ 10,000
Ejector Pumps - \$10,000			
Elder Lane Park	\$ 75,500	\$ -	\$ 50,000
Paving - \$50,000			
Centennial Park	\$ 35,000	\$ -	\$ 56,250
Sidewalks - \$56,250			
TOTAL ORG 1500 - BEACHES	\$ 200,500	\$ 2,146	\$ 254,950
<u>Org 1600 - Launch</u>			
Lloyd Boat House	\$ 20,000	\$ -	\$ -
Site Amenities	\$ 17,000	\$ -	\$ 22,000
Picnic Tables - \$10,000			
Trash/Recycling Containers - \$12,000			
Equipment	\$ -	\$ -	\$ -
TOTAL ORG 1600 - LAUNCH	\$ 37,000	\$ -	\$ 22,000
Recreation Capitals	\$ 430,000	\$ 14,596	\$ 461,450

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2020 AND 2021**

	2020 BUDGET	2020 ESTIMATE	2021 BUDGET
<u>Org 3100 - Spec. Rec.</u>			
ADA Capitals	\$ -	\$ -	\$ 56,000
ADA Capitals - \$50,000			
Website Re-Design - \$6,000			
TOTAL ORG 3100 - SPECIAL RECREATION	\$ -	\$ -	\$ 56,000
Total Taxing Funds Capitals			
	\$ 794,331	\$ 45,216	\$ 932,800
Enterprise Fund Capitals			
<u>Org 2000 - Golf Course</u>			
Clubhouse	\$ 15,000	\$ -	\$ 15,000
Tuckpointing - \$15,000			
Driving Range	\$ -	\$ -	\$ 14,000
Netting - \$5,000			
Range Mats - \$9,000			
Halfway House Renovations	\$ -	\$ -	\$ 5,000
Gutters - \$5,000			
Improvements	\$ 10,000	\$ -	\$ -
TOTAL ORG 2000 - GOLF COURSE	\$ 25,000	\$ -	\$ 34,000
<u>Org 2100 - Golf Maintenance</u>			
Equipment	\$ 98,000	\$ 89,461	\$ 97,000
Toro RM 5400D Mower - \$52,000			
John Deere Mower - \$45,000			
TOTAL ORG 2100 - GOLF MAINTENANCE	\$ 98,000	\$ 106,561	\$ 97,000
Golf Capitals	\$ 123,000	\$ 106,561	\$ 131,000
<u>Org 2300 - Paddle Tennis</u>			
Site Amenities	\$ 40,000	\$ 24,400	\$ 10,000
Backflow Preventers - \$10,000			
TOTAL ORG 2300 - PADDLE TENNIS	\$ 40,000	\$ 24,400	\$ 10,000
Paddle Tennis Capitals	\$ 40,000	\$ 24,400	\$ 10,000
<u>Org 2400 - Outdoor Tennis</u>			
Paving/Color Coating	\$ 8,000	\$ -	\$ 128,000
Paving/Color Coating - Courts 1-7 - \$100,000			
Pathways - \$28,000			
Improvements	\$ -	\$ -	\$ 12,000
Windscreensn - Courts 1-7 - \$12,000			
TOTAL ORG 2400 - OUTDOOR TENNIS	\$ 8,000	\$ -	\$ 140,000
<u>Org 2500 - Indoor Tennis</u>			
Exterior	\$ -	\$ -	\$ 15,000
Tuckpointing - \$15,000			
Interior	\$ 200,000	\$ 97,056	\$ 90,000
Electric Panal Replacement - \$10,000			

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2020 AND 2021**

	2020 BUDGET	2020 ESTIMATE	2021 BUDGET
Paving/Color Coating - Court 1 - 8 - \$50,000			
Painting - \$30,000			
TOTAL ORG 2500 - INDOOR TENNIS	\$ 200,000	\$ 97,056	\$ 105,000
Tennis Capitals	\$ 208,000	\$ 97,056	\$ 245,000
<u>Org 2700 - Ice Arena</u>			
Exterior	\$ 15,000	\$ -	\$ 15,000
Painting - \$15,000			
Equipment	\$ -	\$ -	\$ 150,000
Zamboni - \$150,000			
TOTAL ORG 2700 - ICE ARENA	\$ 15,000	\$ -	\$ 165,000
Ice Arena Capitals	\$ 15,000	\$ -	\$ 165,000
Total Enterprise Fund Capitals	\$ 386,000	\$ 228,017	\$ 551,000
Total Operating Capitals	\$1,180,331	\$ 273,233	\$ 1,483,800
 CAPITAL PROJECTS FUND MAJOR CAPITALS			
<u>Org 3700 Capital Projects</u>			
2020 Bond Money Projects	\$ -	\$ 4,004,900	\$ 7,663,310
Elder/Centennial - \$7,663,310			
Driving Range Netting and Poles	\$ -	\$ -	\$ 400,000
Corwin Playground Renovations	\$ -	\$ -	\$ -
Lakefront Renovations	\$ 2,925,357	\$ 1,803,405	\$ 1,309,240
TOTAL ORG 3700 - CAPITAL PROJECTS	\$2,925,357	\$5,808,306	\$ 9,372,550
 GRAND TOTAL ALL CAPITALS	\$4,105,688	\$6,081,539	\$10,856,350

GLOSSARY OF TERMS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2021

GLOSSARY OF TERMS

Audit Report - The report prepared by an auditor covering the audit or investigation made.

Basis of Accounting – A term used when revenues, expenditures, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on the cash, modified accrual or the accrual method.

Board of Commissioners – Independent board of seven individuals elected at large by the residents of the Winnetka Park District.

Bond – A written promise to pay a specified sum of money (called the face value or principal amount) at a specified date in the future (called the maturity date) together with periodic interest at a specified rate.

Budget and Appropriation Ordinance – A legal document adopted by the Board authorizing expenditures.

Budget Deficit - For any given year, an excess of budget expenses over budget receipts. The amount of the deficit is the difference between expenses and receipts.

Budget Surplus - For any given year, an excess of budget receipts over budget expenses. The amount of the surplus is the difference between receipts and expenses.

Capital Budget - A plan of proposed capital expenditures and the means of financing them. The capital budget is usually enacted as part of the complete annual budget, which includes both operating and capital outlays. The capital budget should be based on a capital improvement program (CIP).

Capital Improvement Program - A plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying the expected beginning and ending date for each project, the amount to be expended in each year, and the method of financing those expenditures.

Capital Improvement - Includes any expenditure over \$5,000 for repair and replacement of existing infrastructure as well as development of new facilities to accommodate future growth.

Capital Asset (Outlay) - Purchase of an asset with a value greater than \$5,000 that is intended to continue to be held or used for a period greater than three years. Capital Outlay can be land, buildings, machinery, vehicles, furniture, and other equipment.

Capital Projects Fund - A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, special assessment funds, and trust funds).

Certificate of Deposit - A negotiable or non-negotiable receipt for monies deposited in a bank or other financial institution for a specified period and specified rate of interest.

Debt Service - Payments of interest and principal on an obligation resulting from the issuance of bonds or other long-term debt.

Debt Service Fund - A fund established to account for the accumulation of resources for, the payment of, general long-term debt principal and interest.

Deficit - The excess of the liabilities of a fund over its assets

Designated Fund Balance – A portion of fund balance that represents the amount of real estate taxes recognized as revenue, but not collected.

Enterprise Fund - A fund that requires accounting for activities like a business where the results indicate income or loss from operations. The Park District has four Enterprise Funds, they are Winnetka Golf Club, Winnetka Platform Tennis, AC Nielsen Tennis Center and Winnetka Ice Arena.

Equalization - The application of a uniform percentage increase or decrease to assessed values of various areas or classes of property to bring assessment levels, on average, to a uniform level of market value.

Equalization Factor (multiplier) -The factor that must be applied to local assessments to bring about the percentage increase or decrease that will result in an equalized assessed valuation equal to one-third of the market value of the taxable property in a jurisdiction.

Equalized Assessed Valuation (EAV) - The assessed value multiplied by the State equalization factor minus adjustments for exemptions. Taxes are calculated based on this property value.

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses, which require the current or future use of net current assets, debt service, and capital outlays.

Expense Category - A means of identifying and analyzing the obligations incurred by the District in terms of the nature of the goods or services purchased (e.g., salaries and wages, supplies, contractual services, repairs, capital outlays) regardless of the function involved or purpose of the programs for which they are used.

Extension - The actual dollar amount billed to the property taxpayers of a district. The County Clerk extends all taxes.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations.

Fund - An accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Accounting - The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of a fund are accounted for with separate sets of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund Balance - The excess of the District's assets over its liabilities. A negative fund balance is sometimes called a deficit.

General Corporate Fund - The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds - When a government pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is also used to refer to bonds which are to be repaid from taxes and other general revenues.

Governmental Accounting Standards Board (GASB) - The ultimate authoritative body that sets accounting and financial reporting standards for state and local governments.

Government Finance Officers Association (GFOA) - An association of public finance professionals that have played a major role in the development and promotion of GAAP for state and local government since its inception in 1906.

Governmental Fund Types - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and trust funds. Under current GAAP, there are four governmental fund types - general, special revenue, debt service and capital projects.

Grant - A contribution by a government or other organization to support a particular function. Typically, these contributions are made to the system from the state or federal government or from private foundations.

IAPD – Illinois Association of Park Districts is a statewide organization of park districts that ensures the quality of life through education, research and advocacy.

IMRF – Illinois Municipal Retirement Fund, state established retirement fund for municipal workers. Both the employee and the District pay into this defined benefit plan.

IPRA – Illinois Parks and Recreation Association is a statewide organization of park and recreation professionals that advocates the lifetime benefits of parks, recreation and conservation.

Inclusion Costs - Expenses associated with the participation of an individual with disabilities in programs.

Income - A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Infrastructure -Capital assets such as roads, bridges, and water systems that have a longer life than most capital assets.

Interest Earnings - The earnings from available funds invested during the year in U.S. Treasury Bonds, Certificates of Deposit and other securities as approved in the Board of Park Commissioner's investment policy.

Investments - A security or other asset acquired primarily for the purpose of obtaining income or profit.

Levy - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Liabilities - Debts or other legal obligations arising out of transactions in the past that must be liquidated, renewed, or refunded at some future date.

Long Term Debt - Debt with a maturity of more than one year from the original date of issuance.

Maintenance - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund type. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current." Expenditures are recognized when the related fund liability is incurred. All governmental funds are accounted for using the modified accrual basis of accounting.

Net Income - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

Non-Referendum Bonds - General Obligation Bonds that can be issued without a referendum based on outstanding debt service extensions when the tax cap went into effect.

NPRA – National Parks and Recreation Association is an organization of citizen boards and professionals interested in the parks and recreation operations in the United States.

NSSRA – North Shore Special Recreation Association is an association of north shore park districts that pool resources in order to serve the recreation needs of adults and children with disabilities.

Operating Budget - A financial plan outlining estimated revenues and expenditures and other information for a specified period excluding capital plan revenues and expenses (usually a fiscal year).

Operating Expenses - Fund expenses that are directly related to the fund's primary service activities.

Operating Funds - Resources derived from recurring revenue sources are used to finance ongoing operating expenditures.

Ordinance - A formal legislative enactment by the governing board of the Park District.

PDRMA (Park District Risk Management Agency) - An agency that administers a joint risk management pool for government entities. The Park District is a member of PDRMA.

Program - An instructional or functional activity.

Property Tax Revenue - Revenue from a tax levied on the equalized assessed value of real property.

Per Capita - A unit of measure that indicates the amount of some quantity per person in the Park District.

Public Hearing – The portions of open meetings held to present evidence and provide information on both sides of an issue.

Receipts - Cash received.

Resources - Total amounts available for appropriation including estimated revenues and beginning fund balances.

Special Revenue Funds - These funds are used to account for proceeds from specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes. Funds included in this fund category are Recreation, Special Recreation, Workers Compensation, Illinois Municipal Retirement/FICA, Audit and Liability Insurance.

Tax Cap – An abbreviated way of referring to the tax increase limitations imposed by the Property Tax Extension Limitation Law (P. A. 87-17).

Tax Levy - The total amounts to be raised by property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate - The amount of tax levied for each \$100 of assessed valuation.

Undesignated Fund Balance – The balance of net financial resources that are expendable or available for appropriation

User Fee - The payment of a fee for direct receipt of a service by the party benefiting from the service.