

# WINNETKA PARK DISTRICT, ILLINOIS

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## COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2016

**WINNETKA PARK DISTRICT, ILLINOIS**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended December 31, 2016**

Prepared by

Robert Farmer  
Business Manager

**WINNETKA PARK DISTRICT, ILLINOIS**

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Winnetka Park District including:

- List of Principal Officials
- Organizational Chart
- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting

# WINNETKA PARK DISTRICT, ILLINOIS

## List of Principal Officials December 31, 2016

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### Board of Commissioners

Ian Larkin, President

Arthur Archambault, Vice President

Brad McLane, Commissioner

Teresa Claybrook, Commissioner

Gerri Kahnweiler, Commissioner

John Peterson, Commissioner

John Thomas, Commissioner

Steve Adams, Attorney

### Administration

Robert Smith, Director of Parks and Recreation/Secretary

Robert Farmer, Business Manager/Treasurer

Costa Kutulas, Superintendent of Parks

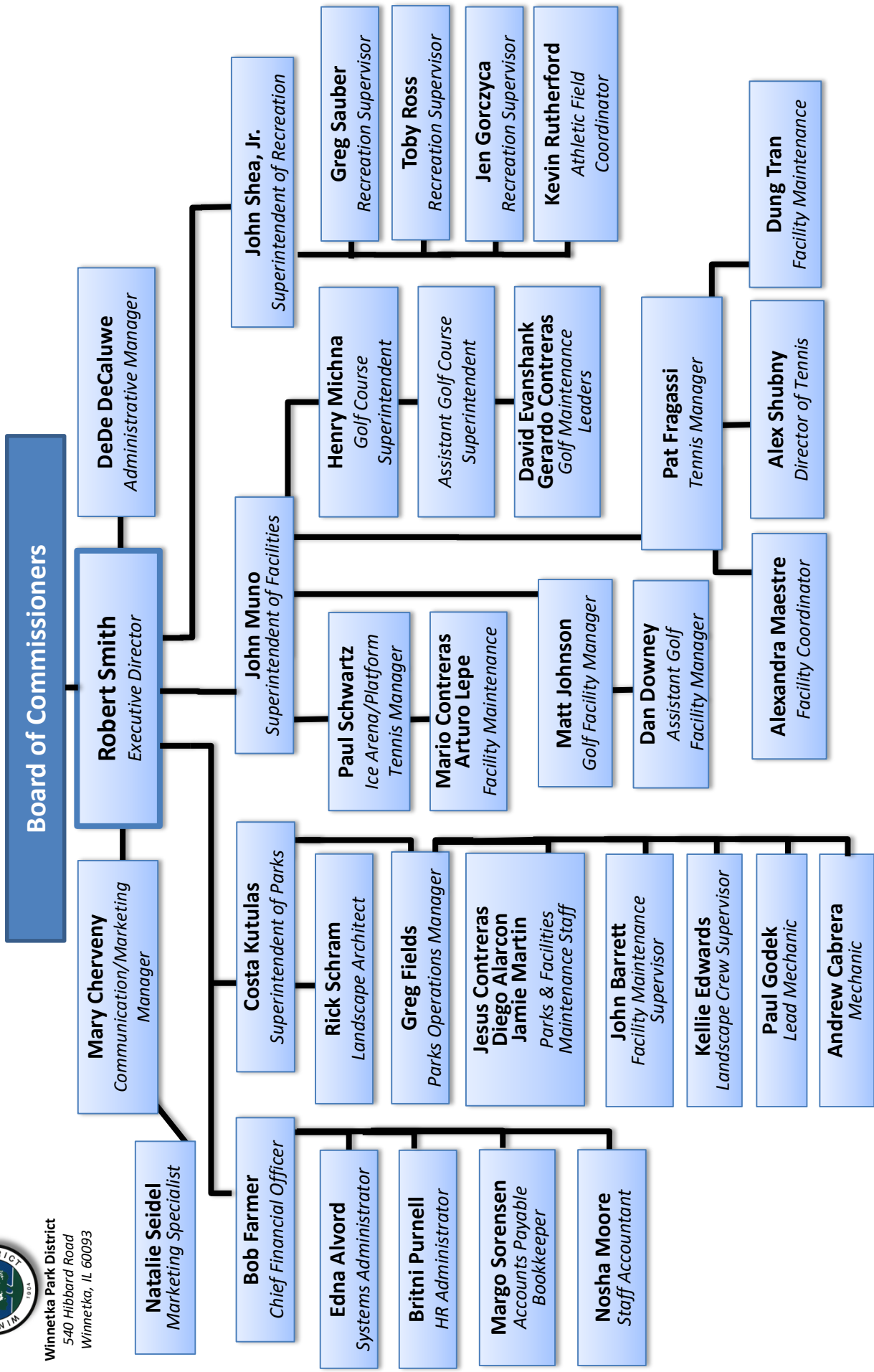
John Muno, Superintendent of Facilities

John Shea, Superintendent of Recreation

# Winnetka Park District Organizational Chart



Winnetka Park District  
540 Hibbard Road  
Winnetka, IL 60093







May 16, 2017

To Winnetka Park District Residents:

State law requires that every general-purpose local government publish within six months of the close of the fiscal year, a complete set of audited financial statements. These statements are presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited by a firm of licensed certified public accountants. This report is published to fulfill that requirement for the fiscal year ended December 31<sup>st</sup>, 2016.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Lauterbach & Amen, LLP, Certified Public Accountants, have issued an unmodified (“clean”) opinion on the financial statements of the Winnetka Park District for the year ended December 31<sup>st</sup>, 2016. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

The Winnetka Park District is located 18 miles north of downtown Chicago and encompasses an area of approximately 238 acres in Cook County. The District serves all of the Village of Winnetka, and small sections of the Village of Glencoe to the north, the Village of Kenilworth to the south, and the Village of Northfield to the west. The area is essentially fully developed, exhibiting substantial residential (89 percent of equalized assessed valuation) and to a lesser extent, commercial, industrial and railroad (11 percent) sectors.



540 Hibbard Road, Winnetka, IL 60093  
[www.winpark.org](http://www.winpark.org)

(847) 501-2040  
Fax: (847) 501-5779

The District, incorporated on February 4<sup>th</sup>, 1904, is governed by a Commissioner-Director form of government and provides recreational services and opportunities to all residents of the District. To accomplish this, the District follows a written mission statement as follows: **“Our Mission is to provide a balance of quality recreation and leisure opportunities, while protecting assets, natural resources, and open space for the benefit of present and future generations.”**

Based on that mission, the District provides a full range of services that include preservation of open spaces and park management, recreational programs and capital development. Recreation facilities operated by the District include 26 park sites, five lakefront beaches including one boat launch, one 18-hole and one 9-hole golf course, a golf driving range, a tennis facility with eight indoor and 12 outdoor courts, a paddle tennis facility with six courts, an indoor ice skating rink, eight baseball/softball diamonds and nine soccer/football/lacrosse fields. It is important to note that as the demand for recreation services increases, the District continues to seek intergovernmental agreements for the joint construction of much needed recreation facilities for its residents.

The District is required to adopt a final budget and appropriations ordinance by no later than 90 days after the beginning of the fiscal year. This annual Budget and Appropriations Ordinance serves as the foundation of the Winnetka Park District’s financial planning and control. This budget is prepared by fund, organization (e.g., athletic fields) and activity (e.g., men’s softball).

On November 26, 2014, the District was assigned a rating of **Aa1** for its General Obligation Limited Tax Debt Certificates, Series 2014.

### **Factors Affecting Economic Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Winnetka Park District operates.

**Local Economy.** The Village of Winnetka and surrounding area is primarily a residential community with minimal commercial and industrial properties. The area is essentially fully developed. The District’s population is affluent and the median housing value is \$1,418,316.

**Long-Term Financial Planning.** The District has been operating for the past 18 years under the Property Tax Limitation Act. During the past 14 years, operating expenses have increased more rapidly than tax revenues. As a result, long-range planning has become more critical. In prior years, the District increased the unreserved fund balance in the General Fund to help finance anticipated future cash outflows derived from planned major initiatives which began in 2012. The unreserved fund balance in the General Fund decreased at the end of 2016 due to the Hubbard Woods Park renovation and the Skokie Playfield Service Center renovations. In future years, the District will continue to decrease unreserved fund balance in anticipation of future major capital renovations such as the

completion of the Skokie Playfield Service Center, Lakefront Master Plan Renovations and Dwyer Park Renovation.

An annual budget is prepared by staff using the strategic plan, prior year budget detail, completed business plans, prior year usage statistics, current year estimated increases/decreases from vendors and the “Budget Assumptions” list after approval by the Board. After review by Board Committees, the final budget is presented for approval by the Board no later than the end of the first quarter of the budget year.

The legal level of budgetary control is at fund level. The Winnetka Park District has eight governmental funds, the General Fund, five special revenue funds, the Debt Service Fund, and the Capital Projects Fund.

**Major Initiatives.** The staff and Board of the Winnetka Park District are currently engaged in several major initiatives for 2017-18. Specifically, last year the Park Board completed a community wide survey to ascertain resident satisfaction related to services, programming and major recreational needs of the community. Data and information harvested from this survey guided the Board in adopting a five year Strategic Plan for 2017-2021. In addition, the District began construction for Dwyer Park with expected construction completion the summer of 2017. With the completion of the Waterfront 2030 Master Plan for all five lakefront parks, the District has begun implementing initiatives of the plan, with further larger impact priorities being prioritized for implementation and funding consideration. Last, construction has been completed which resulted in an upgrade of the support facility to the operations of the Skokie Playfield Park and both golf courses. The upgrades to the Skokie Playfield Service Center will bring this facility into compliance with current building codes and OSHA standards.

### **Awards and Acknowledgements**

The District was certified as a Distinguished Agency in 1999, 2004 and 2011. By earning this recertification, the District exemplifies the highest industry standards in delivering recreation services to its residents and professionally works to improve the quality of life for residents of Winnetka and nearby villages served by the Winnetka Park District. This newly formulated award has been earned by only 49 other park districts in the state. (There are more than 350 park districts and recreation agencies throughout the state.)

#### *Certificate of Achievement for Excellence in Financial Reporting*

The Government Finance Officers Association of the United States and Canada (GFOA) annually awards a Certificate of Achievement for Excellence in Financial Reporting to qualifying governments. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Certified Annual Financial Report (CAFR). This report must also satisfy both GAAP and applicable legal requirements. A CAFR is valid for one year.

The Winnetka Park District was awarded the Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal years

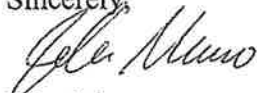
2007 through 2015. This prestigious award is the highest form of recognition in government accounting and financial reporting. This award has been earned by only 65 other park districts in the state.

*Risk Management Accreditation – 2016*

The Winnetka Park District is a member of Park District Risk Management Agency (PDRMA). This consortium is a risk management pool of over 160 park district which has set the standards for park maintenance, playground design, staff training, policies and agency operations for over 35 years. As a member, the Winnetka Park District underwent a yearlong evaluation of risk management practices, procedures and policies which resulted in a 98.8% rating of a possible 100% rating. Awarded Level-A Accreditation in January 2016, the Board and staff will continue to provide high level of service ensuring safe parks and programming to all residents and patrons of the Winnetka Park District

We want to thank the members of the finance department staff for their continued attention to detail in financial reporting. Each member has our sincere appreciation for the contributions made in the preparation of this report. Credit also must be given to the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the finances of the Winnetka Park District. We also wish to thank the professional approach of the staff from Lauterbach and Amen, who performed the audit.

Sincerely,



John Muno  
Executive Director



Robert Farmer  
Business Manager



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Winnetka Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2015**

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Statements and Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.



## **INDEPENDENT AUDITORS' REPORT**

May 16, 2017

The Honorable President  
Members of the Board of Commissioners  
Winnetka Park District  
Winnetka, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Winnetka Park District, Illinois, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Winnetka Park District, Illinois, as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Winnetka Park District, Illinois, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## WINNETKA PARK DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS

This narrative overview and analysis is presented to readers of the Winnetka Park District's (District) financial statements for the fiscal year ended December 31, 2016. Readers are encouraged to consider the information presented here in conjunction with the additional information that has been furnished in the transmittal letter, which can be found beginning on page iii of this report; and the District's financial statements, which begin on page 3.

### **Financial Highlights**

The assets of the District exceeded its liabilities/deferred inflows at the close of the most recent fiscal year by \$26,357,784 (net position). Of this amount, \$4,193,133 is unrestricted and available to meet ongoing and future obligations to citizens and creditors.

As of the close of the current fiscal year, the governmental funds of the District reported combined ending fund balances of \$6,339,619, an increase of \$401,736 from the prior year.

At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$3,254,719 or 83% of total General Fund expenditures.

### **Using this Annual Report**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 3 - 6) provide information about the activities of the District as a whole and present a longer term view of the District's finances. Fund financial statements begin on page 7. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances. The two government-wide financial statements, Statement of Net Position and Statement of Activities represent an overview of the District as a whole, separating its operations between governmental and business-type activities. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The Statement of Net Position presents information on all of the District's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Additionally, one would need to evaluate non-financial factors, such as changes in the District's property tax base, the condition of parks and facilities, satisfaction of stakeholders, and other information beyond the scope of this report to make a more complete assessment of whether the District as a whole has improved.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the District include general government and recreation. Business-type activities reflect the District's private sector-type operations, where the fee for services typically covers all or most of the cost of operation including depreciation. The business-type activities of the District consist of the golf operation, the tennis operation, the paddle tennis operation and the artificial ice skating operation.

The government-wide financial statements can be found on pages 3 - 6 of this report.

**Fund Financial Statements.** Traditional users of governmental financial statements will find the fund financial statements more familiar. The focus is on major funds, rather than (the previous model's) fund type.

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Recreation Fund, the Municipal Retirement Fund, the Debt Service Fund and the Capital Projects Fund; all of which are considered to be major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison schedules have been provided for the governmental activities to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 7 - 12 of this report.

**Proprietary Funds.** The District maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses the enterprise fund to account for its golf operation, tennis operation, paddle tennis operation and indoor ice operation. The operation of the Winnetka Golf Club, AC Nielsen Tennis Center, Winnetka Paddle Tennis Center and the Winnetka Artificial Ice Skating Rink (Winnetka Ice Arena) predominantly benefits the business-type function of the District and is included in the business-type activities in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 13 - 18 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19 - 49 of this report.

**Required Supplemental Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's I.M.R.F. employee pension liability, other post-employment benefit plan employee pension obligation, and budgetary comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 50 - 54 of this report.

**Other Supplemental Information.** The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 55 - 70 of this report.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities/deferred inflows by \$26,357,784 at the close of the most recent fiscal year.

Following is a condensed schedule of Net Position:

	Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current and Other Assets	\$ 12,217,495	\$ 12,258,288	\$ 2,520,172	\$ 2,366,653	\$ 14,737,667	\$ 14,624,941
Capital Assets	21,644,507	21,671,807	8,741,160	8,792,252	30,385,667	30,464,059
Deferred Outflows	1,374,929	1,476,053	-	-	1,374,929	1,476,053
Total Assets/Def. Outflows	35,236,931	35,406,148	11,261,332	11,158,905	46,498,263	46,565,053
Long-Term Debt	12,356,941	12,478,953	993,097	1,128,234	13,350,038	13,607,187
Other Liabilities	866,615	1,550,838	483,679	578,236	1,350,294	2,129,074
Deferred Inflows	5,440,147	5,354,851	-	-	5,440,147	5,354,851
Total Liabilities/ Def. Inflows	18,663,703	19,384,642	1,476,776	1,706,470	20,140,479	21,091,112
Net Position						
Net Investment in						
Capital Assets	13,564,114	14,042,086	7,677,276	7,604,498	21,241,390	21,646,584
Restricted	923,261	902,214	-	-	923,261	902,214
Unrestricted	2,085,853	1,077,206	2,107,280	1,847,937	4,193,133	2,925,143
Total Net Position	\$ 16,573,228	\$ 16,021,506	\$ 9,784,556	\$ 9,452,435	\$ 26,357,784	\$ 25,473,941

The governmental activities end of year net position of \$16,573,228 reflects an increase of \$551,722 from the beginning net position balance. This increase was primarily the result of the receipt of \$398,500 in grant monies for the Lake Front master plan and the \$64,043 decrease in monies needed to be transferred to subsidize the Golf Fund. In 2014, the District began the Hubbard Woods Park renovation which was completed in 2016. In 2016, capital additions/renovations were lower than current year depreciation expense. This decreased “Governmental Activities Net Investment in Capital Assets” and increased “Governmental Activities Unrestricted Net Position”.

The end of year total net position for business-type activities of \$9,784,556 reflects an increase of \$332,121 from the beginning net position balance. A \$289,052 donation to renovate the Outdoor Tennis Courts combined with a slight decrease in operating expenses increased net position.

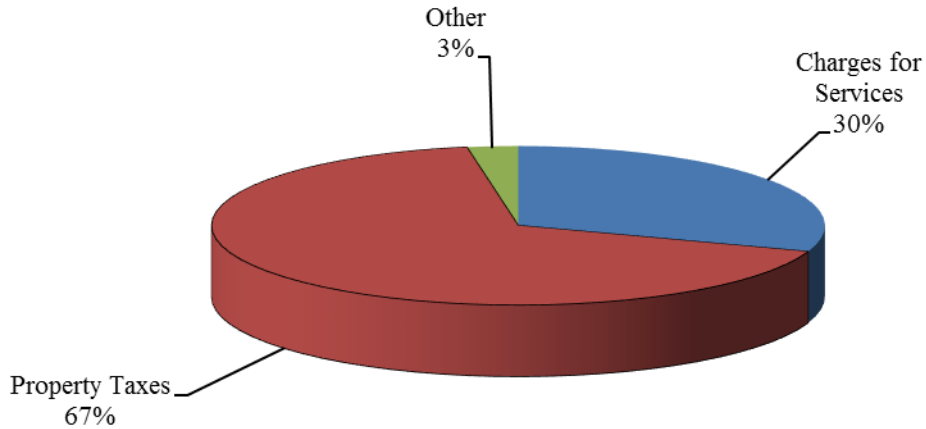
The following condensed financial information was derived from the government-wide Statement of Activities and reflects how the District's net position changed during the fiscal year:

	Changes in Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 2,363,891	\$ 2,231,090	\$ 4,327,387	\$ 4,426,640	\$ 6,691,278	\$ 6,657,730
Capital Grants/Contrib.	423,138	-	-	-	423,138	-
General Revenues						
Property Taxes	5,221,048	5,043,879	-	-	5,221,048	5,043,879
Other	208,818	257,957	491,385	258,927	700,203	516,884
Total Revenues	<u>8,216,895</u>	<u>7,532,926</u>	<u>4,818,772</u>	<u>4,685,567</u>	<u>13,035,667</u>	<u>12,218,493</u>
<b>Expenses</b>						
General Government	3,214,145	4,049,848	-	-	3,214,145	4,049,848
Recreation	4,002,104	3,870,617	-	-	4,002,104	3,870,617
Golf Course	-	-	1,892,265	2,064,245	1,892,265	2,064,245
Tennis Center	-	-	1,522,153	1,484,451	1,522,153	1,484,451
Ice Arena	-	-	968,899	916,893	968,899	916,893
Platform Tennis	-	-	202,944	185,299	202,944	185,299
Interest on Long-Term Debt	349,314	360,152	-	-	349,314	360,152
Total Expenses	<u>7,565,563</u>	<u>8,280,617</u>	<u>4,586,261</u>	<u>4,650,888</u>	<u>12,151,824</u>	<u>12,931,505</u>
Change in Net Position Before Transfers	651,332	(747,691)	232,511	34,679	883,843	(713,012)
Transfers	(99,610)	(163,653)	99,610	163,653	-	-
Change in Net Position	551,722	(911,344)	332,121	198,332	883,843	(713,012)
Net Position-Beginning	<u>16,021,506</u>	<u>16,932,850</u>	<u>9,452,435</u>	<u>9,254,103</u>	<u>25,473,941</u>	<u>26,186,953</u>
Net Position-Ending	<u>\$ 16,573,228</u>	<u>\$ 16,021,506</u>	<u>\$ 9,784,556</u>	<u>\$ 9,452,435</u>	<u>\$ 26,357,784</u>	<u>\$ 25,473,941</u>

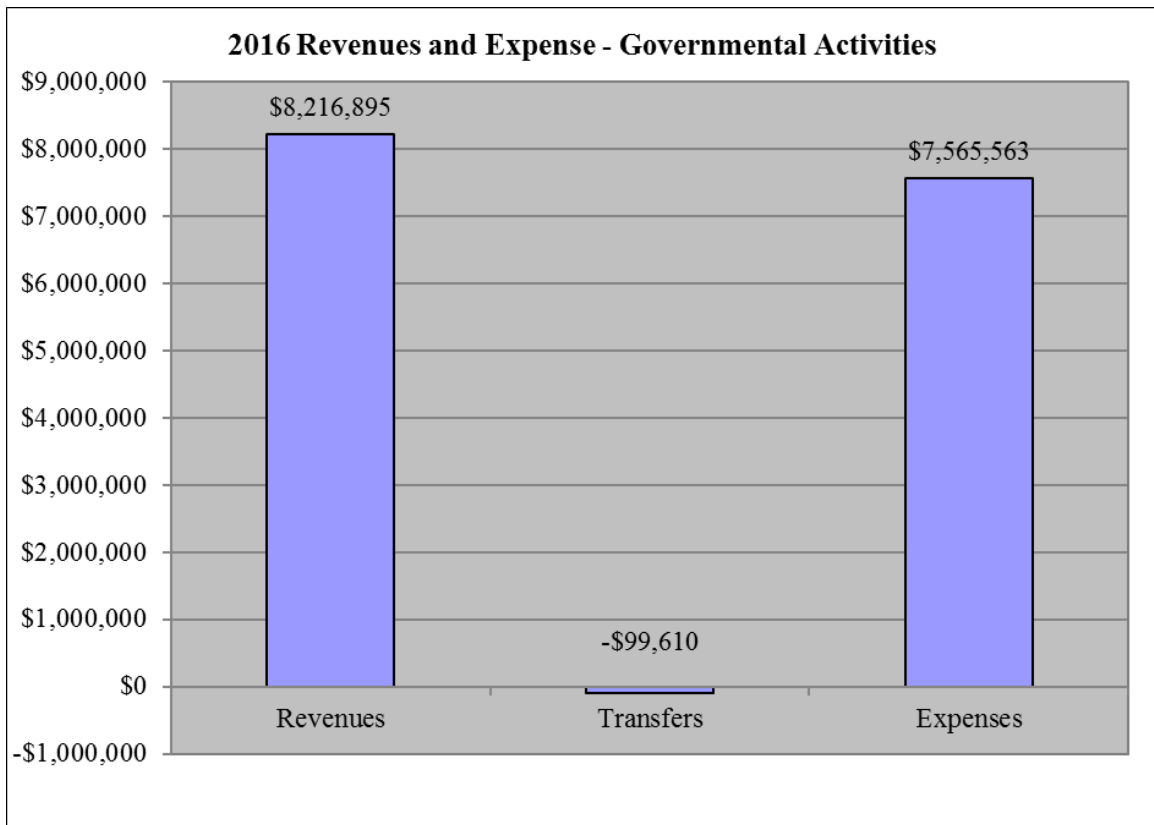
**Governmental Activities.** The cost of all governmental functions in 2016 totaled \$7,565,563. Revenues to fund governmental activities totaled \$8,216,895; \$2,363,891 from those who directly benefited from these activities, \$5,221,048 from property taxes and \$208,818 from other income.

The following table graphically depicts the major revenue sources of the District. It depicts very clearly the reliance of charges for services and property taxes to fund governmental activities.

**2016 Revenues by Source - Governmental Activities**



The Revenue and Expense Table compares governmental revenues and expenses for 2016.

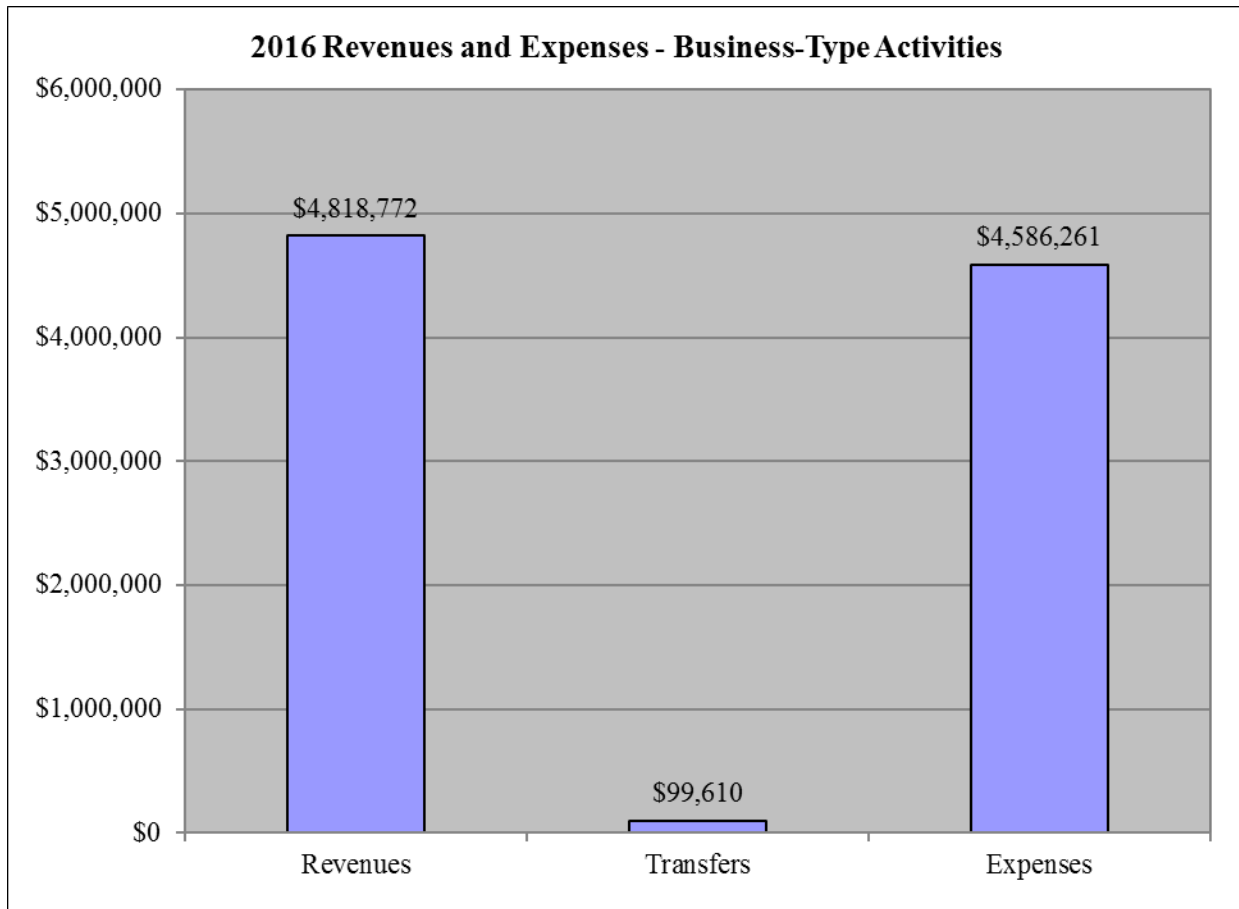




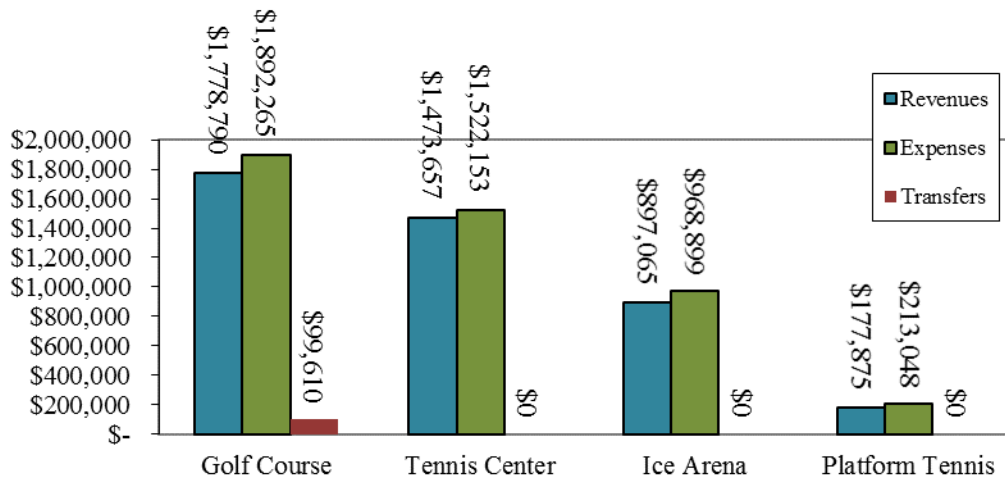
Governmental activities increased the District’s net position by \$551,722. The key elements of this increase are as follows:

- Property taxes increased \$177,169. This increase is the result of the property tax cap plus new growth.
- The receipt of a \$398,500 grant for the renovation of Hubbard Woods Park.
- The \$99,610 transfer to the Golf Enterprise Fund to fund capital project expenses decreased governmental net position.
- The increase in IMRF pension liability and related deferred items that are not reported in the funds decreased net position by \$342,592.
- \$510,000 in debt was retired in 2016.

**Business-Type activities.** Business-type activities posted total revenues of \$4,818,772, while the costs of all business-type activities totaled \$4,586,261 and transfers totaled \$99,610. This increased the District’s net position by \$332,121.



## 2016 Revenues and Expenses - Business-Type by Facility



The combined net position increase was as follows: the Golf Course increased \$104,374, the Tennis Center increased \$237,005, the Artificial Ice Arena increased \$5,018 and Platform Tennis decreased \$14,276. The key elements of this change are as follows:

- Business-type activities include depreciation expense.
- In 2016, staff was able to reduce salaries and wages \$96,128 at the Golf Course.
- Golf revenues have been increasing at a slower rate than expenses for the past few years. Future budgets will continue to include gradual changes to reduce expenses and increase revenues.
- The Golf Course Fund received a \$99,610 transfer from the General Fund to pay for capital improvements.
- In 2016, the District received a \$289,052 donation to renovate outdoor tennis courts.
- Platform Tennis expenses continue to be higher than revenues. Future budgets will include gradual changes to reduce expenses and increase revenues.

### Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. At the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$6,339,619, an increase of \$401,736 in comparison with the prior year. Of this amount, \$3,254,719 constitutes unassigned fund balance which is available for spending at the discretion of the District, \$393,683 constitutes assigned fund balance, \$1,726,308 constitutes committed fund balance, \$951,807 constitutes restricted fund balance which is the portion of net position that are subject to external enforceable legal restrictions (property tax levies) and \$13,102 constitutes nonspendable fund balance to indicate that it is not available for new spending because it has already been committed for prepaid items and inventory.

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, total fund balance was \$3,380,588 of which \$3,254,719 was unassigned. As a general measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total General Fund expenditures. Unassigned fund balance represents 83% of total General Fund expenditures.

The fund balance of the District's General Fund decreased \$167,014 during the current fiscal year. This decrease is due to the combination of the District transferring \$500,000 to the Capital Projects Fund and \$99,610 to the Golf Course Fund while reporting a \$432,596 increase of the General Fund before transfers.

The Capital Projects Fund has a total fund balance of \$393,683, an increase of \$88,777. This increase is due to capital outlays in the amount of \$818,237 offset by a \$398,500 grant for Hubbard Woods, \$8,514 in interest income and the \$500,000 transfer from the General Fund. In 2014, the District began the Hubbard Woods renovation which was completed in 2016.

The Recreation Fund has a total fund balance of \$1,728,749, an increase of \$459,952. Revenues continue to exceed expenditures. The Municipal Retirement Fund has a total fund balance of \$343,139, an increase of \$2,840. The Debt Service Fund has a total fund balance of \$115,519, an increase of \$9,411.

**Proprietary Funds.** The District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Golf Course Fund at the end of the year amounted to \$703,088. This is an increase in unrestricted net position of \$201,544. With \$218,402 in depreciation and the transfer in of \$99,610 from the General Fund, total net position increased \$104,374 to \$3,504,743.

The Tennis Center Fund unrestricted net position at the end of the current year increased \$19,902 to \$563,278 and net investment in capital assets increased from \$1,963,804 to \$2,180,907 or \$217,103. The increase in unrestricted net position and the increase in net investment in capital assets increased net position by \$237,005 to \$2,744,185. The increases in ongoing revenues were higher than similar increases in ongoing expenses.

The Ice Arena Fund unrestricted net position at the end of the year amounted to \$746,128, an increase of \$26,375. Total net position increased \$5,018 to \$2,870,997 due to the slight decrease in revenues and an increase in expenses which were offset by other revenues such as advertising, skate rentals and special events.

Platform Tennis Fund popularity has leveled off. Unrestricted net position of the Platform Tennis Fund ended the year at \$94,786, an increase of \$11,522 combined with a decrease of \$25,798 in net investment in capital assets decreased net position by \$14,276 to \$664,631.

### **General Fund Budgetary Highlights**

During the year, no supplemental amendments were made to the budget for the General Fund.

The General Fund actual revenues were higher than budgeted revenues. Actual revenues for the current year were \$4,334,726, compared to budgeted revenues of \$4,204,676. This resulted primarily from property taxes coming in over budget by \$180,101.

The General Fund actual expenditures were lower than budgeted expenditures by \$387,489. Actual expenditures totaled \$3,902,130, while budgeted expenditures totaled \$4,289,619. This resulted primarily from parks maintenance expenditures being below budgeted expenditures.

**Capital Asset and Debt Administration**

**Capital Assets.** The District’s investment in capital assets for its governmental and business-type activities as of December 31, 2016 amounts to \$30,385,667 (net of accumulated depreciation) as reflected in the following table.

	Capital Assets - Net of Depreciation					
	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$ 2,369,172	\$ 2,369,172	\$ 210,000	\$ 210,000	\$ 2,579,172	\$ 2,579,172
Construction in Progress	1,438,341	2,992,393	-	-	1,438,341	2,992,393
Land Improvements	15,681,269	13,903,350	4,903,198	4,728,456	20,584,467	18,631,806
Buildings	7,316,971	6,628,774	11,996,271	11,912,858	19,313,242	18,541,632
Infrastructure	2,009,408	2,009,408	-	-	2,009,408	2,009,408
Machinery and Equipment	2,344,490	2,293,995	1,503,010	1,438,252	3,847,500	3,732,247
Licensed Vehicles	412,002	412,002	49,868	49,868	461,870	461,870
Accumulated Depreciation	(9,927,146)	(8,937,287)	(9,921,187)	(9,547,182)	(19,848,333)	(18,484,469)
<b>Total</b>	<b>\$ 21,644,507</b>	<b>\$ 21,671,807</b>	<b>\$ 8,741,160</b>	<b>\$ 8,792,252</b>	<b>\$ 30,385,667</b>	<b>\$ 30,464,059</b>

Major capital asset events during the current fiscal year included the following:

- Completed Hubbard Woods Renovation at an additional cost of \$600,017.
- Started Outdoor Tennis Court renovations, at a cost of \$289,052, which will be completed in 2017
- Continued Skokie Playfield Garage renovation at a cost of \$253,220.

Additional information on the District’s capital assets can be found on pages 29 - 31 of this report.

**Long-Term Debt.** At the end of the current fiscal year, the District had total bonded debt outstanding of \$11,155,676 which is all debt backed by the full faith and credit of the government.

The District's total debt decreased \$641,122 (5.4 percent) during the current fiscal year. This decrease is due to the \$610,000 in debt retirements, the \$23,870 in installment contract retirements and the \$7,252 amortization of bond premiums.

The District was awarded an "Aa1" rating from Moody's Investor Service in fiscal year 2014 for general obligation debt. State statutes limit the amount of general obligation debt a government entity may issue to 2.875 percent of its total assessed valuation. The current debt limitation for the District is \$36,521,409, which is significantly in excess of the District's outstanding general obligation debt.

Additional information on the District's long-term debt can be found on pages 31 - 37 of this report.

### **Economic Factors and Next Year's Budget**

The District serves the entire Village of Winnetka along with small portions of Glencoe, Kenilworth, and Northfield. The District serves a fully mature and developed area with a 2.8 billion tax base, which has grown at an 8.2 percent average annual rate over the past five years. The residents have a well above averages wealth profile; for the year 2000, median family income was 360 percent of the state median.

The budget for the next fiscal year increased to \$14,854,826. This represents a 3.7 percent increase over the prior year. Capital Projects increased \$661,682 to \$4,307,119. Major capital renovations for 2017 include \$970,000 for the Dwyer Park renovation, \$1,309,671 for the Maintenance Center renovation, \$400,000 for Lakefront renovations, \$245,000 for Corwin Playground renovations, \$253,000 to replace Golf maintenance equipment, \$172,000 for Lighting at Tennis and Ice Arena and \$965,448 for various miscellaneous capitals throughout the District.

### **Requests for Information**

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Robert Farmer, Business Manager, 540 Hibbard Road, Winnetka, Illinois 60093.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Statement of Net Position  
December 31, 2016**

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**See Following Page**

**WINNETKA PARK DISTRICT, ILLINOIS**

**Statement of Net Position  
December 31, 2016**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Totals</u>
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 6,539,885	\$ 2,240,802	\$ 8,780,687
Receivables - Net of Allowances			
Property Taxes	5,431,411	-	5,431,411
Accounts	233,097	220,421	453,518
Inventories/Prepays	13,102	58,949	72,051
Total Current Assets	<u>12,217,495</u>	<u>2,520,172</u>	<u>14,737,667</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable	3,807,513	210,000	4,017,513
Depreciable	27,764,140	18,452,347	46,216,487
Accumulated Depreciation	<u>(9,927,146)</u>	<u>(9,921,187)</u>	<u>(19,848,333)</u>
Total Noncurrent Assets	<u>21,644,507</u>	<u>8,741,160</u>	<u>30,385,667</u>
Total Assets	33,862,002	11,261,332	45,123,334
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	<u>1,374,929</u>	-	<u>1,374,929</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 35,236,931</u>	<u>\$ 11,261,332</u>	<u>\$ 46,498,263</u>

The notes to the financial statements are an integral part of this statement.



	Governmental Activities	Business-Type Activities	Totals
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 326,509	\$ 85,750	\$ 412,259
Accrued Payroll	50,894	56,109	107,003
Accrued Interest Payable	28,546	12,255	40,801
Other Payables	87,602	191,245	278,847
Current Portion of Long-Term Debt	373,064	138,320	511,384
Total Current Liabilities	866,615	483,679	1,350,294
Noncurrent Liabilities			
Compensated Absences	132,254	54,026	186,280
Net Pension Liability - IMRF	2,472,895	-	2,472,895
Installment Contracts	-	39,071	39,071
Debt Certificates	3,695,000	900,000	4,595,000
General Obligation Limited Tax Park Bonds - Net	6,056,792	-	6,056,792
Total Noncurrent Liabilities	12,356,941	993,097	13,350,038
Total Liabilities	13,223,556	1,476,776	14,700,332
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	27,276	-	27,276
Property Taxes	5,412,871	-	5,412,871
Total Deferred Inflows of Resources	5,440,147	-	5,440,147
Total Liabilities and Deferred Inflows of Resources	18,663,703	1,476,776	20,140,479
<b>NET POSITION</b>			
Net Investment in Capital Assets	13,564,114	7,677,276	21,241,390
Restricted			
Liability Insurance	115,208	-	115,208
Illinois Municipal Retirement	343,139	-	343,139
Special Recreation	292,959	-	292,959
Auditing	23,469	-	23,469
Workers' Compensation	61,513	-	61,513
Debt Service	86,973	-	86,973
Unrestricted	2,085,853	2,107,280	4,193,133
Total Net Position	\$ 16,573,228	\$ 9,784,556	\$ 26,357,784

The notes to the financial statements are an integral part of this statement.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Statement of Activities**

**For the Year Ended December 31, 2016**

	Expenses	Program Revenues	
		Charges for Services	Capital Grants/Contributions
<b>Governmental Activities</b>			
General Government	\$ 3,214,145	\$ 1,208,351	\$ -
Recreation	4,002,104	1,155,540	423,138
Interest on Long-Term Debt	349,314	-	-
<b>Total Governmental Activities</b>	<b>7,565,563</b>	<b>2,363,891</b>	<b>423,138</b>
<b>Business-Type Activities</b>			
Golf Course	1,892,265	1,778,790	-
Tennis Center	1,522,153	1,473,657	-
Ice Arena	968,899	897,065	-
Platform Tennis	202,944	177,875	-
<b>Total Business-Type Activities</b>	<b>4,586,261</b>	<b>4,327,387</b>	<b>-</b>
<b>Total Primary Government</b>	<b>\$ 12,151,824</b>	<b>\$ 6,691,278</b>	<b>\$ 423,138</b>

General Revenues  
 Taxes  
     Property Taxes  
     Replacement Taxes  
 Interest  
 Miscellaneous  
 Transfers - Internal Activity

Changes in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
\$ (2,005,794)	\$ -	\$ (2,005,794)
(2,423,426)	-	(2,423,426)
(349,314)	-	(349,314)
<u>(4,778,534)</u>	<u>-</u>	<u>(4,778,534)</u>
-	(113,475)	(113,475)
-	(48,496)	(48,496)
-	(71,834)	(71,834)
-	(25,069)	(25,069)
<u>-</u>	<u>(258,874)</u>	<u>(258,874)</u>
<u>(4,778,534)</u>	<u>(258,874)</u>	<u>(5,037,408)</u>
\$ 5,221,048	\$ -	\$ 5,221,048
36,700	-	36,700
23,048	-	23,048
149,070	491,385	640,455
(99,610)	99,610	-
<u>5,330,256</u>	<u>590,995</u>	<u>5,921,251</u>
551,722	332,121	883,843
<u>16,021,506</u>	<u>9,452,435</u>	<u>25,473,941</u>
<u>\$ 16,573,228</u>	<u>\$ 9,784,556</u>	<u>\$ 26,357,784</u>

The notes to the financial statements are an integral part of this statement.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds  
December 31, 2016**

		<u>Special</u>
	<u>General</u>	<u>Recreation</u>
<b>ASSETS</b>		
Cash and Investments	\$ 3,483,095	\$ 1,768,260
Receivables - Net of Allowances		
Taxes	3,145,262	892,696
Accounts	6,160	27,687
Prepays/Inventories	10,661	2,441
	<hr/>	<hr/>
Total Assets	\$ 6,645,178	\$ 2,691,084
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES</b>		
Accounts Payable	\$ 54,004	\$ 25,170
Accrued Payroll	42,469	8,425
Other Payables	33,560	39,082
Total Liabilities	130,033	72,677
	<hr/>	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	3,134,557	889,658
Total Liabilities and Deferred Inflows of Resources	3,264,590	962,335
	<hr/>	<hr/>
<b>FUND BALANCES</b>		
Nonspendable	10,661	2,441
Restricted	115,208	-
Committed	-	1,726,308
Assigned	-	-
Unassigned	3,254,719	-
Total Fund Balances	3,380,588	1,728,749
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 6,645,178	\$ 2,691,084
	<hr/> <hr/>	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

<hr/> <hr/>				
Revenue				
Municipal Retirement	Debt Service	Capital Projects	Nonmajor	Totals
<hr/>				
\$ 448,581	\$ 114,340	\$ 341,701	\$ 383,908	\$ 6,539,885
735,237	330,257	-	327,959	5,431,411
-	-	199,250	-	233,097
-	-	-	-	13,102
<hr/>				
\$ 1,183,818	\$ 444,597	\$ 540,951	\$ 711,867	\$ 12,217,495
<hr/> <hr/>				
\$ 107,944	\$ -	\$ 132,308	\$ 7,083	\$ 326,509
-	-	-	-	50,894
-	-	14,960	-	87,602
<hr/>				
107,944	-	147,268	7,083	465,005
732,735	329,078	-	326,843	5,412,871
<hr/>				
840,679	329,078	147,268	333,926	5,877,876
<hr/> <hr/>				
-	-	-	-	13,102
343,139	115,519	-	377,941	951,807
-	-	-	-	1,726,308
-	-	393,683	-	393,683
-	-	-	-	3,254,719
<hr/>				
343,139	115,519	393,683	377,941	6,339,619
<hr/> <hr/>				
\$ 1,183,818	\$ 444,597	\$ 540,951	\$ 711,867	\$ 12,217,495
<hr/> <hr/>				

The notes to the financial statements are an integral part of this statement.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to  
Net Position of Governmental Activities**

**December 31, 2016**

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Total Governmental Fund Balances	\$ 6,339,619
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Amounts reported for governmental activities in the Statement of Net Position  
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	21,644,507
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	1,347,653

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(165,318)
Net Pension Liability - IMRF	(2,472,895)
Debt Certificates Payable	(3,925,000)
General Obligation Limited Tax Park Bonds Payable - Net	(6,166,792)
Accrued Interest Payable	<u>(28,546)</u>

Net Position of Governmental Activities	<u>\$ 16,573,228</u>
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The notes to the financial statements are an integral part of this statement.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Year Ended December 31, 2016**

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**See Following Page**

**WINNETKA PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Year Ended December 31, 2016**

	General	Special Recreation
Revenues		
Taxes		
Property Taxes	\$ 3,014,526	\$ 855,589
Replacement Taxes	36,700	-
Charges for Services	1,208,351	1,155,540
Intergovernmental	24,638	-
Interest	14,534	-
Miscellaneous	35,977	113,093
Total Revenues	<u>4,334,726</u>	<u>2,124,222</u>
Expenditures		
Current		
General Government	1,792,758	207,630
Recreation	1,563,609	1,456,640
Capital Outlay	-	-
Debt Service		
Principal Retirement	410,000	-
Interest and Fiscal Charges	135,763	-
Total Expenditures	<u>3,902,130</u>	<u>1,664,270</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>432,596</u>	<u>459,952</u>
Other Financing Sources (Uses)		
Transfers In	-	-
Transfers Out	(599,610)	-
	<u>(599,610)</u>	<u>-</u>
Net Change in Fund Balances	(167,014)	459,952
Fund Balances - Beginning	<u>3,547,602</u>	<u>1,268,797</u>
Fund Balances - Ending	<u>\$ 3,380,588</u>	<u>\$ 1,728,749</u>

The notes to the financial statements are an integral part of this statement.



<u>Revenue</u>				
<u>Municipal Retirement</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Nonmajor</u>	<u>Totals</u>
\$ 704,678	\$ 331,964	\$ -	\$ 314,291	\$ 5,221,048
-	-	-	-	36,700
-	-	-	-	2,363,891
-	-	398,500	-	423,138
-	-	8,514	-	23,048
-	-	-	-	149,070
<u>704,678</u>	<u>331,964</u>	<u>407,014</u>	<u>314,291</u>	<u>8,216,895</u>
701,838	475	-	90,655	2,793,356
-	-	-	180,866	3,201,115
-	-	818,237	35,000	853,237
-	100,000	-	-	510,000
-	222,078	-	-	357,841
<u>701,838</u>	<u>322,553</u>	<u>818,237</u>	<u>306,521</u>	<u>7,715,549</u>
2,840	9,411	(411,223)	7,770	501,346
-	-	500,000	-	500,000
-	-	-	-	(599,610)
-	-	500,000	-	(99,610)
2,840	9,411	88,777	7,770	401,736
340,299	106,108	304,906	370,171	5,937,883
<u>\$ 343,139</u>	<u>\$ 115,519</u>	<u>\$ 393,683</u>	<u>\$ 377,941</u>	<u>\$ 6,339,619</u>

The notes to the financial statements are an integral part of this statement.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances  
to the Statement of Activities - Governmental Activities**

**For the Year Ended December 31, 2016**

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Net Change in Fund Balances - Total Governmental Funds	\$ 401,736
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Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	967,924
Depreciation Expense	(994,353)
Disposal of Capital Assets - Cost	(5,365)
Disposal of Capital Assets - Accumulated Depreciation	4,494

The net effect of deferred outflows (inflows) of resources related  
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(116,271)
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The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Decrease in Accrued Interest Payable	1,275
Decrease to Compensated Absences Payable	1,351
Increase to Net Pension Liability - IMRF	(226,321)
Retirement of Debt	510,000
Amortization of Bond Premium	<u>7,252</u>

Changes in Net Position of Governmental Activities	<u><u>\$ 551,722</u></u>
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The notes to the financial statements are an integral part of this statement.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Statement of Net Position - Proprietary Funds  
December 31, 2016**

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**See Following Page**

**WINNETKA PARK DISTRICT, ILLINOIS**

**Statement of Net Position - Proprietary Funds  
December 31, 2016**

	<u>Golf Course</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 672,692
Receivables - Net of Allowances	
Accounts	34,139
Prepays/Inventories	53,202
Total Current Assets	<u>760,033</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	210,000
Depreciable	7,009,809
Accumulated Depreciation	(4,354,270)
Total Noncurrent Assets	<u>2,865,539</u>
Total Assets	<u>3,625,572</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	7,006
Accrued Payroll	25,759
Interest Payable	-
Other Payables	-
Compensated Absences Payable	4,836
Current Portion of Long-Term Debt	24,813
Total Current Liabilities	<u>62,414</u>
Noncurrent Liabilities	
Compensated Absences Payable	19,344
Installment Contracts Payable	39,071
Debt Certificates	-
Total Noncurrent Liabilities	<u>58,415</u>
Total Liabilities	<u>120,829</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	2,801,655
Unrestricted	<u>703,088</u>
Total Net Position	<u>\$ 3,504,743</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			
Tennis Center	Ice Arena	Nonmajor Platform Tennis	Totals
\$ 564,547	\$ 842,491	\$ 161,072	\$ 2,240,802
134,052	47,150	5,080	220,421
5,747	-	-	58,949
704,346	889,641	166,152	2,520,172
-	-	-	210,000
6,703,276	3,821,103	918,159	18,452,347
(3,522,369)	(1,696,234)	(348,314)	(9,921,187)
3,180,907	2,124,869	569,845	8,741,160
3,885,253	3,014,510	735,997	11,261,332
36,841	37,191	4,712	85,750
17,973	11,658	719	56,109
12,255	-	-	12,255
50,572	76,306	64,367	191,245
4,685	3,672	314	13,507
100,000	-	-	124,813
222,326	128,827	70,112	483,679
18,742	14,686	1,254	54,026
-	-	-	39,071
900,000	-	-	900,000
918,742	14,686	1,254	993,097
1,141,068	143,513	71,366	1,476,776
2,180,907	2,124,869	569,845	7,677,276
563,278	746,128	94,786	2,107,280
\$ 2,744,185	\$ 2,870,997	\$ 664,631	\$ 9,784,556

The notes to the financial statements are an integral part of this statement.

WINNETKA PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds  
For the Year Ended December 31, 2016

	<u>Golf Course</u>
Operating Revenues	
Charges for Services	
Recreation Fees	\$ 1,641,476
Sales of Merchandise	137,314
Total Operating Revenues	<u>1,778,790</u>
Operating Expenses	
Cost of Merchandise Sold	100,403
Salaries and Wages	855,934
Supplies	205,632
Services	197,639
Maintenance	62,898
Utilities	113,818
General and Administrative	131,635
Garage	2,832
Depreciation	218,401
Total Operating Expenses	<u>1,889,192</u>
Operating Income (Loss)	<u>(110,402)</u>
Nonoperating Revenues (Expenses)	
Other Income	117,739
Interest Expense	(3,073)
Disposal of Capital Assets	500
	<u>115,166</u>
Income (Loss) Before Transfers	4,764
Transfers In	<u>99,610</u>
Change in Net Position	104,374
Net Position - Beginning	<u>3,400,369</u>
Net Position - Ending	<u>\$ 3,504,743</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds				
Tennis Center	Ice Arena	Nonmajor Platform Tennis	Totals	
\$ 1,456,026	\$ 897,065	\$ 177,545	\$ 4,172,112	
17,631	-	330	155,275	
1,473,657	897,065	177,875	4,327,387	
10,168	-	165	110,736	
872,971	393,658	74,572	2,197,135	
40,154	96,346	8,191	350,323	
164,258	91,250	19,601	472,748	
18,414	53,487	29,714	164,513	
96,746	147,463	25,491	383,518	
108,581	64,983	16,580	321,779	
11,328	9,912	2,832	26,904	
174,645	111,800	25,798	530,644	
1,497,265	968,899	202,944	4,558,300	
(23,608)	(71,834)	(25,069)	(230,913)	
348,888	94,689	10,793	572,109	
(24,888)	-	-	(27,961)	
(63,387)	(17,837)	-	(80,724)	
260,613	76,852	10,793	463,424	
237,005	5,018	(14,276)	232,511	
-	-	-	99,610	
237,005	5,018	(14,276)	332,121	
2,507,180	2,865,979	678,907	9,452,435	
\$ 2,744,185	\$ 2,870,997	\$ 664,631	\$ 9,784,556	

The notes to the financial statements are an integral part of this statement.

WINNETKA PARK DISTRICT, ILLINOIS

Statement of Cash Flows - Proprietary Funds  
For the Year Ended December 31, 2016

	<u>Golf Course</u>
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 1,860,878
Payments to Suppliers	(887,213)
Payments to Employees	(855,934)
	<u>117,731</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(97,359)
Disposal of Capital Assets	500
Transfers In	99,610
Principal Paid on Debt	(23,870)
Interest Paid on Debt	(3,073)
	<u>(24,192)</u>
Net Change in Cash and Cash Equivalents	93,539
Cash and Cash Equivalents	
Beginning of Year	<u>579,153</u>
End of Year	<u>\$ 672,692</u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities:	
Operating Income (Loss)	\$ (110,402)
Adjustments to Reconcile Operating Income to Net Cash	
Provided by (Used in) Operating Activities:	
Depreciation	218,401
Other Income	117,739
(Increase) Decrease in Current Assets	(35,651)
Increase (Decrease) in Current Liabilities	(72,356)
	<u>117,731</u>
Net Cash Provided by Operating Activities	<u>\$ 117,731</u>

The notes to the financial statements are an integral part of this statement.



Business-Type Activities - Enterprise Funds			
Tennis Center	Ice Arena	Nonmajor Platform Tennis	Totals
\$ 1,692,962	\$ 946,559	\$ 184,271	\$ 4,684,670
(464,008)	(454,068)	(131,059)	(1,936,348)
(872,971)	(393,658)	(74,572)	(2,197,135)
355,983	98,833	(21,360)	551,187
(355,137)	(193,530)	-	(646,026)
-	85,250	-	85,750
-	-	-	99,610
(100,000)	-	-	(123,870)
(24,888)	-	-	(27,961)
(480,025)	(108,280)	-	(612,497)
(124,042)	(9,447)	(21,360)	(61,310)
688,589	851,938	182,432	2,302,112
\$ 564,547	\$ 842,491	\$ 161,072	\$ 2,240,802
\$ (23,608)	\$ (71,834)	\$ (25,069)	\$ (230,913)
174,645	111,800	25,798	530,644
348,888	94,689	10,793	572,109
(129,583)	(45,195)	(4,397)	(214,826)
(14,359)	9,373	(28,485)	(105,827)
\$ 355,983	\$ 98,833	\$ (21,360)	\$ 551,187

The notes to the financial statements are an integral part of this statement.

## **WINNETKA PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Winnetka Park District (District) of Illinois, incorporated in 1904, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's golf, tennis, paddle tennis and artificial ice skating services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

# WINNETKA PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements December 31, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and person property replacement taxes, certain intergovernmental revenues, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

#### Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental and enterprise categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

# WINNETKA PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements December 31, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

**General fund** is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

**Special revenue funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains five special revenue funds. The two major special revenue funds are the Recreation Fund and the Municipal Retirement Fund. The Recreation Fund accounts for the revenue derived from property tax levy and fees collected to fund recreational programs and facilities, maintenance of athletic fields, maintenance of outdoor ice, maintenance of the boat launch and various beaches of the District. The Recreation Fund reports charges for services for recreation programs and property taxes as the major revenue sources for the fund. Charges for services are committed to future recreation programs and facilities and property taxes are restricted to future recreation programs and facilities. The Municipal Retirement Fund accounts for the revenues derived from the restricted property tax levy for the contributions to the Illinois Municipal Retirement Fund and the payment of Medicare and Social Security Taxes to the Federal Government.

**Debt service funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service fund is treated as a major fund and records the District's general long-term debt activity.

**Capital projects funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects fund. The Capital Projects fund accounts for expenditures of the proceeds from the sale of bonds for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District.

##### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

# WINNETKA PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements December 31, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

#### Fund Financial Statements – Continued

#### Proprietary Funds – Continued

**Enterprise funds** are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains four enterprise funds. The three major enterprise funds are the Golf Course, the Tennis Center, and the Ice Arena Funds. The Golf Course Fund accounts for the administration, operation, maintenance and related debt service of the District's golf facility. The Tennis Center Fund accounts for the administration, operation, maintenance and related debt service of the District's tennis facilities. The Ice Arena Fund accounts for the administration, operation, maintenance and related debt service of the District's ice skating facility.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

#### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

# WINNETKA PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements December 31, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## **WINNETKA PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

##### **Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

##### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are amounts provided with a requirement of repayment. Interfund loans are reported as due from other funds in lender funds and due to other funds in borrower funds for short-term borrowings, and advances to other funds in lender funds and advances from other funds in borrower funds for long-term borrowings. Amounts are reported as internal balances in the government-wide Statement of Net Position, except for amounts between similar activities, which have been eliminated. Services provided and used are sales and purchases of goods and services between funds for a price approximating their external exchange value. Interfund services provided and used are reported as revenues in seller funds and expenditures or expenses in purchaser funds. Unpaid amounts are reported as due to/from other funds in the fund Balance Sheets or fund Statements of Net position. Reimbursements repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Transfers are flows of assets (such as cash or goods) without equivalent flows of assets in return and without the requirement of repayment. In governmental funds, transfers are reported as other financing uses in the fund making transfers and as other financing sources in the funds receiving transfers. In proprietary funds, transfers in/out are reported as a separate category after non-operating revenues and expenses.

##### **Prepays/Inventories**

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepays/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepays in both the government-wide and fund financial statements.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

**Capital Assets**

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on classification, are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	17 - 50 Years
Buildings and Improvements	17 - 50 Years
Infrastructure	20 - 30 Years
Machinery and Equipment	10 - 25 Years
Vehicles	4 - 5 Years

**Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

**Compensated Absences**

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.



# WINNETKA PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements December 31, 2016

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Compensated Absences – Continued

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

## **WINNETKA PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

##### **BUDGETARY INFORMATION**

All departments of the District submit requests for appropriation so that an appropriation ordinance may be prepared. The appropriation ordinance is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed appropriation ordinance is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations. All appropriations are adopted on a basis consistent with generally accepted accounting principles (GAAP). The appropriation ordinance may be amended by the governing body. Expenditures may not legally exceed appropriation allocations at the fund level. The District adopts appropriations for all of the governmental funds. During the year, no supplementary appropriations were necessary.

#### **NOTE 3 – DETAIL NOTES ON ALL FUNDS**

##### **DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds and the Illinois Park District Liquid Assets Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. Although not registered with the SEC, the Illinois Park District Liquid Asset Fund does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

## WINNETKA PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2016

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### DEPOSITS AND INVESTMENTS – Continued

#### Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

At year-end, the carrying amount of the District's deposits totaled \$5,614,214 and the bank balances totaled \$5,978,984. The Park District also has \$74,458 in the Illinois Funds and \$3,092,015 in the Illinois Park District Liquid Assets Fund.

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's limits its exposure to interest rate risk by attempting to coincide its investment maturities with projected cash flow needs. The investment policy requires that the maximum maturity of its investments shall be under 10 years. The average maturity of the total portfolio shall not exceed 5 years. The Illinois Funds and Illinois Park District Liquid Assets Fund have an average maturity of less than one year.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy does not further limit its investment choices. As of December 31, 2016, the District's investment in Illinois Funds is rated AAAM by Standard & Poor's and the District's investment in the Illinois Park District Liquid Assets Fund is rated AAAM by Standard & Poor's.

**Concentration of Credit Risk.** Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District has adopted a policy addressing concentrations of credit risk. The policy states that commercial paper cannot exceed 10% of the portfolio, U.S. Agencies cannot exceed 20% of the total portfolio, and certificates of deposit in any one financial institution cannot exceed 10% of the portfolio unless fully insured. The policy places no limit on the amount the District may invest in U.S. Treasury bills, notes and bonds, Illinois Funds and Illinois Park District Liquid Assets Funds. At December 31, 2016, the District does not have any investments over 5 percent (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

**Custodial Credit Risk.** In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At December 31, 2016, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. Furthermore, the District's investment policy states that the amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. For an investment, this is the risk that, in the event of the failure of the counterparty, the will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At December 31, 2016, the District's investment in Illinois Funds and Illinois Park District Liquid Asset Fund is not subject to custodial credit risk.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**PROPERTY TAXES**

Property taxes for 2016 attach as an enforceable lien on January 1, 2017, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of the Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about February 1, 2017, and July 1, 2017, and are payable in two installments, on or about March 1, 2017, and August 1, 2017. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1.5% of the tax levies, to reflect actual collection experience. The entire 2016 levy has been deferred as it is intended to finance the fiscal year ending December 31, 2017.

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets- Not Being Depreciated				
Land	\$ 2,369,172	\$ -	\$ -	\$ 2,369,172
Construction in Progress	2,992,393	253,220	1,807,272	1,438,341
	<u>5,361,565</u>	<u>253,220</u>	<u>1,807,272</u>	<u>3,807,513</u>
Other Capital Assets				
Land Improvements	13,903,350	1,783,284	5,365	15,681,269
Buildings and Improvements	6,628,774	688,197	-	7,316,971
Infrastructure	2,009,408	-	-	2,009,408
Machinery and Equipment	2,293,995	50,495	-	2,344,490
Vehicles	412,002	-	-	412,002
	<u>25,247,529</u>	<u>2,521,976</u>	<u>5,365</u>	<u>27,764,140</u>
Less Accumulated Depreciation				
Land Improvements	4,784,116	624,934	4,494	5,404,556
Buildings and Improvements	1,524,209	133,951	-	1,658,160
Infrastructure	869,866	76,116	-	945,982
Machinery and Equipment	1,398,862	133,935	-	1,532,797
Vehicles	360,234	25,417	-	385,651
	<u>8,937,287</u>	<u>994,353</u>	<u>4,494</u>	<u>9,927,146</u>
Total Other Capital Assets	<u>16,310,242</u>	<u>1,527,623</u>	<u>871</u>	<u>17,836,994</u>
Total Capital Assets	<u>\$ 21,671,807</u>	<u>\$ 1,780,843</u>	<u>\$ 1,808,143</u>	<u>\$ 21,644,507</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS – Continued**

**Governmental Activities – Continued**

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 79,548
Recreation	<u>914,805</u>
	<u>\$ 994,353</u>

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets - Not Being Depreciated				
Land	\$ 210,000	\$ -	\$ -	\$ 210,000
Depreciable Capital Assets				
Land Improvements	4,728,456	303,972	129,230	4,903,198
Buildings and Improvements	11,912,858	262,926	179,513	11,996,271
Machinery and Equipment	1,438,252	79,128	14,370	1,503,010
Vehicles	49,868	-	-	49,868
	<u>18,129,434</u>	<u>646,026</u>	<u>323,113</u>	<u>18,452,347</u>
Less Accumulated Depreciation				
Land Improvements	2,898,502	158,045	93,692	2,962,855
Buildings and Improvements	5,807,972	301,073	48,577	6,060,468
Machinery and Equipment	790,840	71,526	14,370	847,996
Vehicles	49,868	-	-	49,868
	<u>9,547,182</u>	<u>530,644</u>	<u>156,639</u>	<u>9,921,187</u>
Total Depreciable Capital Assets	<u>8,582,252</u>	<u>115,382</u>	<u>166,474</u>	<u>8,531,160</u>
Total Capital Assets	<u>\$ 8,792,252</u>	<u>\$ 115,382</u>	<u>\$ 166,474</u>	<u>\$ 8,741,160</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS – Continued**

**Business-Type Activities – Continued**

Depreciation expense was charged to business-type activities as follows:

Golf Course	\$ 218,401
Tennis Center	174,645
Ice Arena	111,800
Platform Tennis	<u>25,798</u>
	<u>\$ 530,644</u>

**INTERFUND TRANSFERS**

Transfers Out	Transfers In		Totals
	Capital Projects	Golf Course	
General	\$ 500,000	\$ 99,610	\$ 599,610

**LONG-TERM DEBT**

**Debt Certificates and General Obligation Limited Tax Park Bonds**

The District issues debt certificates and general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Debt certificates and general obligation limited tax park bonds are direct obligations and pledge the full faith and credit of the District.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Certificates**

General obligation limited tax debt certificates currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Debt Certificates of 2011, dated November 15, 2011. Original issue \$5,905,000 - principal is payable in annual installments of \$395,000 to \$340,000 plus interest at 2.00% to 3.75% through December 1, 2030.	General	\$ 4,335,000	\$ -	\$ 410,000	\$ 3,925,000
Debt Certificates of 2012, dated December 20, 2012. Original issue \$1,400,000 - principal is payable in semi-annual installments of \$25,000 to \$50,000 plus interest at 1.00% to 3.42% through July 1, 2027.	Tennis Center	1,100,000	-	100,000	1,000,000
		<u>\$ 5,435,000</u>	<u>\$ -</u>	<u>\$ 510,000</u>	<u>\$ 4,925,000</u>

**General Obligation Limited Tax Park Bonds**

General obligation limited tax park bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2014, dated December 2, 2014. Original issue \$6,200,000 - principal is payable in annual installments of \$100,000 to \$490,000 plus interest at 2.05% to 4.50% through December 1, 2039.	Debt Service	\$ 6,100,000	\$ -	\$ 100,000	\$ 6,000,000

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Installment Contracts**

The District issues installment contracts to provide funds for the acquisition of capital items. Installment contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2014, dated March 5, 2014. Original issue \$7,707 - payable in quarterly installments of \$423 including interest at 3.884% through June 20, 2019.	Golf Course	\$ 5,514	\$ -	\$ 1,500	\$ 4,014
Installment Contract of 2014, dated March 5, 2014. Original issue \$114,950 - payable in quarterly installments of \$6,313 including interest at 3.884% through June 20, 2019.	Golf Course	82,240	-	22,370	59,870
		\$ 87,754	\$ -	\$ 23,870	\$ 63,884



**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Compensated Absences	\$ 166,669	\$ 1,351	\$ 2,702	\$ 165,318	\$ 33,064
Net Pension Liability	2,246,574	226,321	-	2,472,895	-
Debt Certificates	4,335,000	-	410,000	3,925,000	230,000
<b>General Obligation Limited</b>					
Tax Park Bonds	6,100,000	-	100,000	6,000,000	110,000
Unamortized Premium	174,044	-	7,252	166,792	-
	<u>\$ 13,022,287</u>	<u>\$ 227,672</u>	<u>\$ 519,954</u>	<u>\$ 12,730,005</u>	<u>\$ 373,064</u>
<b>Business-Type Activities</b>					
Compensated Absences	\$ 80,438	\$ 12,905	\$ 25,810	\$ 67,533	\$ 13,507
Debt Certificates	1,100,000	-	100,000	1,000,000	100,000
Installment Contracts	87,754	-	23,870	63,884	24,813
	<u>\$ 1,268,192</u>	<u>\$ 12,905</u>	<u>\$ 149,680</u>	<u>\$ 1,131,417</u>	<u>\$ 138,320</u>

For the governmental activities, the compensated absences and the net pension liability are generally liquidated by the General Fund. The General Fund makes payments on the debt certificates. Payments on the general obligation limited tax park bonds are made by the Debt Service Funds.

For the business-type activities, compensated absences are liquidated by the Golf Course, Tennis Center and Ice Arena Funds. The Tennis Center Fund make payments on the debt certificates. The Golf Course Fund makes payments on the installment contracts.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	Debt Certificates		General Obligation Limited Tax Park Bonds	
	Principal	Interest	Principal	Interest
2017	\$ 230,000	\$ 123,462	\$ 110,000	\$ 219,078
2018	240,000	116,562	120,000	215,778
2019	245,000	109,362	130,000	212,178
2020	250,000	103,850	140,000	208,278
2021	255,000	97,600	150,000	202,678
2022	265,000	89,950	160,000	199,602
2023	270,000	82,000	170,000	196,002
2024	280,000	73,900	185,000	191,922
2025	290,000	65,150	195,000	187,390
2026	300,000	56,088	210,000	182,320
2027	310,000	45,962	225,000	176,545
2028	320,000	35,500	240,000	170,132
2029	330,000	24,300	255,000	163,052
2030	340,000	12,750	270,000	155,275
2031	-	-	290,000	144,475
2032	-	-	310,000	132,875
2033	-	-	330,000	120,475
2034	-	-	355,000	107,275
2035	-	-	380,000	93,075
2036	-	-	400,000	77,875
2037	-	-	430,000	61,875
2038	-	-	455,000	42,525
2039	-	-	490,000	22,050
Totals	<u>\$ 3,925,000</u>	<u>\$ 1,036,436</u>	<u>\$ 6,000,000</u>	<u>\$ 3,482,730</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity – Continued**

Fiscal Year	Business-Type Activities			
	Debt Certificates		Installment Contracts	
	Principal	Interest	Principal	Interest
2017	\$ 100,000	\$ 24,105	\$ 24,813	\$ 2,130
2018	100,000	22,402	25,795	1,148
2019	100,000	20,507	13,276	195
2020	100,000	18,425	-	-
2021	100,000	16,133	-	-
2022	100,000	13,693	-	-
2023	100,000	11,110	-	-
2024	100,000	8,420	-	-
2025	100,000	5,585	-	-
2026	50,000	2,899	-	-
2027	50,000	1,276	-	-
Totals	<u>\$ 1,000,000</u>	<u>\$ 144,555</u>	<u>\$ 63,884</u>	<u>\$ 3,473</u>

**Legal Debt Margin**

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Legal Debt Margin – Continued**

Assessed Valuation - 2015	<u>\$ 1,270,309,887</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	\$ 36,521,409
Amount of Debt Applicable to Limit	<u>10,925,000</u>
Legal Debt Margin	<u>\$ 25,596,409</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	\$ 7,304,282
Amount of Debt Applicable to Debt Limit	<u>6,000,000</u>
Non-Referendum Legal Debt Margin	<u>\$ 1,304,282</u>

**FUND BALANCE CLASSIFICATIONS**

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

**Committed Fund Balance.** The District reports committed fund balance in the Recreation Fund, a major fund. Board approval through passing an ordinance is required to establish, modify or rescind a fund balance commitment. The District’s Board has committed the funds for future recreation programs, facilities and improvements.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**FUND BALANCE CLASSIFICATIONS – Continued**

**Assigned Fund Balance.** The District reports assigned fund balance in the Capital Projects Fund, a major fund. The District’s management has assigned these funds to future park improvement projects and equipment and vehicle purchases; these assignments are reviewed by the District’s Board during the annual budget process. The District Board has given the Executive Director authority to assign these funds.

**Minimum Fund Balance Policy.** The Districts policy manual states that the General, Recreation, and other special revenue funds should maintain a minimum available fund balance equal to three months of budgeted operating expenditures, excluding transfers and capital expenditures.

	Special Revenue						Totals
	General	Recreation	Municipal Retirement	Debt Service	Capital Projects	Nonmajor	
Fund Balances							
Nonspendable							
Prepays/Inventories	\$ 10,661	\$ 2,441	\$ -	\$ -	\$ -	\$ -	\$ 13,102
Restricted							
Property Tax Levies							
Liability Insurance	115,208	-	-	-	-	-	115,208
Illinois Municipal Retirement	-	-	343,139	-	-	-	343,139
Special Recreation	-	-	-	-	-	292,959	292,959
Auditing	-	-	-	-	-	23,469	23,469
Workers' Compensation	-	-	-	-	-	61,513	61,513
Debt Service	-	-	-	115,519	-	-	115,519
	115,208	-	343,139	115,519	-	377,941	951,807
Committed							
Recreation	-	1,726,308	-	-	-	-	1,726,308
Assigned							
Capital Projects	-	-	-	-	393,683	-	393,683
Unassigned	3,254,719	-	-	-	-	-	3,254,719
Total Fund Balances	\$ 3,380,588	\$ 1,728,749	\$ 343,139	\$ 115,519	\$ 393,683	\$ 377,941	\$ 6,339,619

# WINNETKA PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements December 31, 2016

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2016:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 21,644,507
Plus Unspent Bond Proceeds	2,011,399
Less Capital Related Debt:	
Debt Certificates	(3,925,000)
General Obligation Bonds - Net	(6,166,792)
	<u>(10,091,792)</u>
Net Investment in Capital Assets	<u>\$ 13,564,114</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 8,741,160
Less Capital Related Debt:	
Debt Certificates	(1,000,000)
Installment Contracts	(63,884)
	<u>(1,063,884)</u>
Net Investment in Capital Assets	<u>\$ 7,677,276</u>

### NOTE 4 – OTHER INFORMATION

#### RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District's employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

#### Park District Risk Management Agency (PDRMA)

Since 1994, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2016 through January 1, 2017:

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self- Insured Retention</b>	<b>Limits</b>
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	\$3,500,000 Employers Liability
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Continued**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

For the period January 1, 2016 through December 31, 2016, liability losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.



**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Continued**

As a member of PDRMA, the District is represented on the Board of Directors and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016. The District’s portion of the overall equity of the pool is 0.712% or \$289,651.

Assets	\$63,181,823
Liabilities	23,063,014
Member Balances	40,708,211
Revenues	18,585,098
Expenditures	19,500,046

Since 95.90% of PDRMA’s liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

## WINNETKA PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2016

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#### NOTE 4 – OTHER INFORMATION – Continued

##### CONTINGENT LIABILITIES

###### Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

###### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

##### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

###### Illinois Municipal Retirement (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

###### Plan Descriptions

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

## WINNETKA PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2016

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement (IMRF) – Continued

#### Plan Descriptions – Continued

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement (IMRF) – Continued**

**Plan Descriptions – Continued**

*Plan Membership.* As of December 31, 2016, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	44
Inactive Plan Members Entitled to but not yet Receiving Benefits	78
Active Plan Members	<u>64</u>
Total	<u><u>186</u></u>

*Contributions.* As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for calendar year 2016 was 10.85% of covered payroll.

*Net Pension Liability.* The District’s net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% - 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement (IMRF) – Continued**

**Plan Descriptions – Continued**

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Discount Rate**

The discount rate used to measure the total pension liability was 7.50%, and 7.49% was used in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 5,130,613	\$ 2,472,895	\$ 362,551

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement (IMRF) – Continued**

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2015	\$ 18,659,467	\$ 16,412,893	\$ 2,246,574
Changes for the Year:			
Service Cost	368,039	-	368,039
Interest on the Total Pension Liability	1,382,102	-	1,382,102
Difference Between Expected and Actual Experience of the Total Pension Liability	330,327	-	330,327
Changes of Assumptions	(24,519)	-	(24,519)
Contributions - Employer	-	373,341	(373,341)
Contributions - Employees	-	154,792	(154,792)
Net Investment Income	-	1,115,219	(1,115,219)
Benefit Payments, including Refunds of Employee Contributions	(781,721)	(781,721)	-
Other (Net Transfer)	-	186,276	(186,276)
Net Changes	1,274,228	1,047,907	226,321
Balances at December 31, 2016	<u>\$ 19,933,695</u>	<u>\$ 17,460,800</u>	<u>\$ 2,472,895</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement (IMRF) – Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2016, the District recognized pension expense of \$715,933. At December 31, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 317,138	\$ (8,505)	\$ 308,633
Change in Assumptions	179,721	(18,771)	160,950
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	878,070	-	878,070
Total Deferred Amounts Related to IMRF	<u>\$ 1,374,929</u>	<u>\$ (27,276)</u>	<u>\$ 1,347,653</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2017	\$ 535,303
2018	442,969
2019	327,689
2020	41,692
2021	-
Thereafter	-
Total	<u>\$ 1,347,653</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS**

The District has evaluated its potential other postemployment benefits liability. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, there is minimal participation. As the District provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Therefore, the District has not recorded a liability as of December 31, 2015.



## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability  
Illinois Municipal Retirement Fund
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual  
General Fund  
Recreation – Special Revenue Fund  
Municipal Retirement – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information  
Schedule of Employer Contributions  
December 31, 2016**

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Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2015	\$ 353,480	\$ 369,977	\$ 16,497	\$ 3,468,894	10.67%
2016	366,684	373,341	6,657	3,439,810	10.85%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	27 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	An IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

**WINNETKA PARK DISTRICT, ILLINOIS****Illinois Municipal Retirement Fund****Required Supplementary Information  
Schedule of Changes in the Employer's Net Pension Liability  
December 31, 2016**

	2015	2016
Total Pension Liability		
Service Cost	\$ 355,773	\$ 368,039
Interest	1,313,397	1,382,102
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	(15,753)	330,327
Change of Assumptions	23,280	(24,519)
Benefit Payments, Including Refunds of Member Contributions	(702,612)	(781,721)
Net Change in Total Pension Liability	974,085	1,274,228
Total Pension Liability - Beginning	17,685,382	18,659,467
Total Pension Liability - Ending	<u>\$ 18,659,467</u>	<u>\$ 19,933,695</u>
Plan Fiduciary Net Position		
Contributions - Employer	\$ 369,977	\$ 373,341
Contributions - Members	156,101	154,792
Contributions - Other	84,330	1,115,219
Benefit Payments, Including Refunds of Member Contributions	(702,612)	(781,721)
Other (Net Transfers)	(449,131)	186,276
Net Change in Plan Fiduciary Net Position	(541,335)	1,047,907
Plan Net Position - Beginning	16,954,228	16,412,893
Plan Net Position - Ending	<u>\$ 16,412,893</u>	<u>\$ 17,460,800</u>
Employer's Net Pension Liability	<u>\$ 2,246,574</u>	<u>\$ 2,472,895</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.96%	87.59%
Covered-Employee Payroll	\$ 3,468,894	\$ 3,439,810
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	64.76%	71.89%

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

**WINNETKA PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,834,425	\$ 2,834,425	\$ 3,014,526
Replacement Taxes	38,789	38,789	36,700
Charges for Services			
Facility Rentals	5,200	5,200	4,905
NSCD Contract	85,000	85,000	85,000
General and Administrative	884,836	884,836	835,240
Garage	291,251	291,251	283,206
Intergovernmental	24,844	24,844	24,638
Interest	5,830	5,830	14,534
Miscellaneous	34,501	34,501	35,977
Total Revenues	<u>4,204,676</u>	<u>4,204,676</u>	<u>4,334,726</u>
Expenditures			
General Government	1,786,907	1,786,907	1,792,758
Recreation	1,956,949	1,956,949	1,563,609
Debt Service			
Principal Retirement	410,000	410,000	410,000
Interest and Fiscal Charges	135,763	135,763	135,763
Total Expenditures	<u>4,289,619</u>	<u>4,289,619</u>	<u>3,902,130</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(84,943)	(84,943)	432,596
Other Financing (Uses)			
Transfers Out	<u>(2,240,000)</u>	<u>(2,240,000)</u>	<u>(599,610)</u>
Net Change in Fund Balance	<u>\$ (2,324,943)</u>	<u>\$ (2,324,943)</u>	(167,014)
Fund Balance - Beginning			<u>3,547,602</u>
Fund Balance - Ending			<u><u>\$ 3,380,588</u></u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 866,678	\$ 866,678	\$ 855,589
Charges for Services			
User Fees	1,059,279	1,059,279	1,155,540
Miscellaneous	91,192	91,192	113,093
Total Revenues	<u>2,017,149</u>	<u>2,017,149</u>	<u>2,124,222</u>
Expenditures			
General Government	231,436	231,436	207,630
Recreation	1,694,207	1,694,207	1,456,640
Total Expenditures	<u>1,925,643</u>	<u>1,925,643</u>	<u>1,664,270</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	91,506	91,506	459,952
Other Financing (Uses)			
Transfers Out	<u>(500,000)</u>	<u>(500,000)</u>	-
Net Change in Fund Balance	<u>\$ (408,494)</u>	<u>\$ (408,494)</u>	459,952
Fund Balance - Beginning			<u>1,268,797</u>
Fund Balance - Ending			<u>\$ 1,728,749</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Municipal Retirement - Special Revenue Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

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	Budget		Actual
	Original	Final	
Revenues			
Property Taxes	\$ 713,523	\$ 713,523	\$ 704,678
Expenditures			
General Government			
IMRF/FICA Employer Contributions	838,326	838,326	701,838
Excess (Deficiency) of Revenues Over (Under) Expenditures	(124,803)	(124,803)	2,840
Other Financing Sources			
Transfers In	100,000	100,000	-
Net Change in Fund Balance	<u>\$ (24,803)</u>	<u>\$ (24,803)</u>	2,840
Fund Balance - Beginning			<u>340,299</u>
Fund Balance - Ending			<u>\$ 343,139</u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
  - General Fund
  - Recreation Fund
  - Debt Service Fund
  - Capital Projects Fund
  
- Nonmajor Governmental Funds
  - Combining Balance Sheet
  - Combining Statement of Revenues, Expenditures and Changes in Fund Balances
  - Budgetary Comparison Schedules
    - Special Recreation Fund
    - Audit Fund
    - Workers' Compensation Fund
  
- Budgetary Comparison Schedules – Enterprise Funds
  - Golf Course Fund
  - Tennis Center Fund
  - Ice Arena Fund
  - Platform Tennis Fund

# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

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## **GENERAL FUND**

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

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## **SPECIAL REVENUE FUNDS**

Special revenue funds are created to account for the proceeds of specific revenue sources (other than capital project funds) that are legally restricted to expenditure for specified purposes.

### **Recreation Fund**

The Recreation Fund is used to account for the revenues derived from property tax levy and fees collected to fund recreational programs and facilities, maintenance of athletic fields, maintenance of outdoor ice, maintenance of the boat launch and various beaches of the District.

### **Municipal Retirement Fund**

The Municipal Retirement Fund is used to account for the revenues derived from the property tax levy for the contributions to the Illinois Municipal Retirement Fund and the payment of Medicare and Social Security Taxes to the Federal Government.

### **Special Recreation Fund**

The Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

### **Audit Fund**

The Audit Fund is used to account for revenues received for payment of audit expenditures.

### **Workmen's Compensation Fund**

The Workmen's Compensation Fund is used to account for revenues received for workmen's compensation expenditures.

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## **DEBT SERVICE FUND**

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

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## **CAPITAL PROJECTS FUND**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

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## **ENTERPRISE FUNDS**

Enterprise Funds are created to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

### **Golf Course Fund**

The Golf Course Fund is used to account for the operations of the Winnetka Golf Club. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance and related debt service.

### **Tennis Center Fund**

The Tennis Center Fund is used to account for the operations of the Winnetka Tennis Center. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance and related debt service.

### **Ice Arena Fund**

The Ice Arena Fund is used to account for the operations of the Winnetka Ice Arena. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance and related debt service.

### **Platform Tennis Fund**

The Platform Tennis Fund is used to account for the operations of the Winnetka Paddle Tennis Center. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance and related debt service.

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**WINNETKA PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
General Government			
General Administration			
Salaries and Wages	\$ 466,319	\$ 466,319	\$ 460,475
Supplies	42,267	42,267	30,206
Services	304,451	304,451	278,835
Maintenance	50,820	50,820	60,879
Utilities	28,309	28,309	22,262
	<u>892,166</u>	<u>892,166</u>	<u>852,657</u>
Corporate Administration			
Salaries and Wages	325,177	325,177	339,490
Supplies	45,065	45,065	39,245
Services	185,280	185,280	281,805
Maintenance	7,730	7,730	3,361
Utilities	51,602	51,602	35,053
Capital Outlay	107,687	107,687	68,914
General and Administrative	159,094	159,094	159,489
Garage	13,106	13,106	12,744
	<u>894,741</u>	<u>894,741</u>	<u>940,101</u>
Total General Government	<u>1,786,907</u>	<u>1,786,907</u>	<u>1,792,758</u>
Recreation			
Garage Maintenance			
Salaries and Wages	144,449	144,449	145,517
Supplies	26,015	26,015	24,176
Services	55,197	55,197	54,091
Maintenance	13,805	13,805	9,683
Utilities	17,941	17,941	15,703
General and Administrative	33,845	33,845	34,036
	<u>291,252</u>	<u>291,252</u>	<u>283,206</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Recreation - Continued			
Parks Maintenance			
Salaries and Wages	\$ 612,581	\$ 612,581	\$ 584,522
Supplies	142,667	142,667	122,284
Services	195,833	195,833	156,525
Maintenance	149,355	149,355	75,104
Utilities	9,974	9,974	22,943
Capital Outlay	208,000	208,000	39,563
General and Administrative	187,099	187,099	123,699
Garage	160,188	160,188	155,763
	<u>1,665,697</u>	<u>1,665,697</u>	<u>1,280,403</u>
Total Recreation	<u>1,956,949</u>	<u>1,956,949</u>	<u>1,563,609</u>
Debt Service			
Principal Retirement	410,000	410,000	410,000
Interest and Fiscal Charges	135,763	135,763	135,763
	<u>545,763</u>	<u>545,763</u>	<u>545,763</u>
Total Expenditures	<u>\$ 4,289,619</u>	<u>\$ 4,289,619</u>	<u>\$ 3,902,130</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
<b>General Government</b>			
Recreation Administration			
Salaries and Wages	\$ 83,438	\$ 83,438	\$ 86,182
Supplies	31,607	31,607	27,614
Services	47,950	47,950	39,927
Maintenance	20,300	20,300	10,445
Capital Outlay	4,000	4,000	-
Utilities	4,353	4,353	4,738
General and Administrative	28,138	28,138	27,396
Garage	11,650	11,650	11,328
<b>Total General Government</b>	<b>231,436</b>	<b>231,436</b>	<b>207,630</b>
<b>Recreation</b>			
Recreation Programs			
Salaries and Wages	279,473	279,473	263,005
Supplies	107,333	107,333	96,183
Services	304,008	304,008	292,459
Maintenance	4,000	4,000	58
General and Administrative	89,767	89,767	89,371
	<b>784,581</b>	<b>784,581</b>	<b>741,076</b>
<b>Athletic Fields</b>			
Salaries and Wages	81,735	81,735	73,793
Supplies	49,841	49,841	33,374
Services	14,981	14,981	13,726
Maintenance	7,700	7,700	3,163
Utilities	6,090	6,090	204
General and Administrative	14,688	14,688	13,823
Garage	10,194	10,194	9,912
	<b>185,229</b>	<b>185,229</b>	<b>147,995</b>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Recreation - Continued			
Outdoor Ice Rinks			
Salaries and Wages	\$ 43,058	\$ 43,058	\$ 26,538
Supplies	750	750	101
Services	8,006	8,006	7,051
Maintenance	1,200	1,200	-
Utilities	5,745	5,745	2,062
General and Administrative	8,583	8,583	7,642
Garage	16,019	16,019	15,576
	<u>83,361</u>	<u>83,361</u>	<u>58,970</u>
Sailing			
Salaries and Wages	28,980	28,980	26,288
Supplies	4,800	4,800	2,493
Services	3,461	3,461	4,040
Maintenance	2,200	2,200	775
Capital Outlay	6,500	6,500	6,210
General and Administrative	10,839	10,839	10,441
Garage	14,563	14,563	14,160
	<u>71,343</u>	<u>71,343</u>	<u>64,407</u>
Beaches			
Salaries and Wages	218,877	218,877	190,714
Supplies	55,988	55,988	34,973
Services	32,683	32,683	18,013
Maintenance	15,500	15,500	9,181
Utilities	7,074	7,074	9,083
General and Administrative	32,916	32,916	31,280
Garage	26,213	26,213	25,489
	<u>389,251</u>	<u>389,251</u>	<u>318,733</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Year Ended December 31, 2016**

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	Budget		Actual
	Original	Final	
Recreation - Continued			
Boat Launch and Storage			
Salaries and Wages	\$ 64,425	\$ 64,425	\$ 57,415
Supplies	9,060	9,060	6,595
Services	54,147	54,147	15,269
Maintenance	21,000	21,000	16,690
Utilities	1,932	1,932	1,875
General and Administrative	18,228	18,228	16,287
Garage	11,650	11,650	11,328
	<u>180,442</u>	<u>180,442</u>	<u>125,459</u>
Total Recreation	<u>1,694,207</u>	<u>1,694,207</u>	<u>1,456,640</u>
Total Expenditures	<u>\$ 1,925,643</u>	<u>\$ 1,925,643</u>	<u>\$ 1,664,270</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 324,494	\$ 324,494	\$ 331,964
Expenditures			
General Government			
Service	495	495	475
Debt Service			
Principal Retirement	100,000	100,000	100,000
Interest and Fiscal Charges	222,078	222,078	222,078
Total Expenditures	322,573	322,573	322,553
Net Change in Fund Balance	\$ 1,921	\$ 1,921	9,411
Fund Balance - Beginning			106,108
Fund Balance - Ending			\$ 115,519

**WINNETKA PARK DISTRICT, ILLINOIS**

**Capital Projects Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental	\$ -	\$ -	\$ 398,500
Interest	5,830	5,830	8,514
Total Revenues	<u>5,830</u>	<u>5,830</u>	<u>407,014</u>
Expenditures			
Capital Outlay	<u>2,574,000</u>	<u>2,574,000</u>	<u>818,237</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,568,170)	(2,568,170)	(411,223)
Other Financing Sources			
Transfers In	<u>2,500,000</u>	<u>2,500,000</u>	<u>500,000</u>
Net Change in Fund Balance	<u>\$ (68,170)</u>	<u>\$ (68,170)</u>	88,777
Fund Balance - Beginning			<u>304,906</u>
Fund Balance - Ending			<u>\$ 393,683</u>



**WINNETKA PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Balance Sheet  
December 31, 2016**

	<u>Special Revenue</u>			
	<u>Special Recreation</u>	<u>Audit</u>	<u>Workers' Compensation</u>	<u>Totals</u>
<b>ASSETS</b>				
Cash and Investments	\$ 299,258	\$ 23,394	\$ 61,256	\$ 383,908
Receivables - Net of Allowances				
Taxes	230,363	22,121	75,475	327,959
Total Assets	<u>\$ 529,621</u>	<u>\$ 45,515</u>	<u>\$ 136,731</u>	<u>\$ 711,867</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 7,083	\$ -	\$ -	\$ 7,083
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes	229,579	22,046	75,218	326,843
Total Liabilities and Deferred Inflows of Resources	236,662	22,046	75,218	333,926
<b>FUND BALANCES</b>				
Restricted	292,959	23,469	61,513	377,941
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 529,621</u>	<u>\$ 45,515</u>	<u>\$ 136,731</u>	<u>\$ 711,867</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended December 31, 2016**

	Special Revenue			Totals
	Special Recreation	Audit	Workers' Compensation	
Revenues				
Taxes				
Property Taxes	\$ 220,751	\$ 21,202	\$ 72,338	\$ 314,291
Expenditures				
General Government	-	20,800	69,855	90,655
Recreation	180,866	-	-	180,866
Capital Outlay	35,000	-	-	35,000
Total Expenditures	215,866	20,800	69,855	306,521
Net Change in Fund Balances	4,885	402	2,483	7,770
Fund Balances - Beginning	288,074	23,067	59,030	370,171
Fund Balances - Ending	\$ 292,959	\$ 23,469	\$ 61,513	\$ 377,941

**WINNETKA PARK DISTRICT, ILLINOIS**

**Special Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

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	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 209,386	\$ 209,386	\$ 220,751
Expenditures			
Recreation			
Services	179,291	179,291	180,866
Capital Outlay	100,000	100,000	35,000
Total Expenditures	<u>279,291</u>	<u>279,291</u>	<u>215,866</u>
Net Change in Fund Balance	<u>\$ (69,905)</u>	<u>\$ (69,905)</u>	4,885
Fund Balance - Beginning			<u>288,074</u>
Fund Balance - Ending			<u>\$ 292,959</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Audit - Special Revenue Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

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	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 21,522	\$ 21,522	\$ 21,202
Expenditures			
General Government			
Accounting Services	21,550	21,550	20,800
Net Change in Fund Balance	<u>\$ (28)</u>	<u>\$ (28)</u>	402
Fund Balance - Beginning			<u>23,067</u>
Fund Balance - Ending			<u>\$ 23,469</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Workers' Compensation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended December 31, 2016**

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	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 72,513	\$ 72,513	\$ 72,338
Expenditures			
General Government			
Insurance	72,400	72,400	69,855
Net Change in Fund Balance	<u>\$ 113</u>	<u>\$ 113</u>	2,483
Fund Balance - Beginning			<u>59,030</u>
Fund Balance - Ending			<u>\$ 61,513</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Golf Course - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Recreation Fees	\$ 1,635,750	\$ 1,635,750	\$ 1,641,476
Sales of Merchandise	132,725	132,725	137,314
Total Operating Revenues	<u>1,768,475</u>	<u>1,768,475</u>	<u>1,778,790</u>
Operating Expenses			
Cost of Merchandise Sold	94,100	94,100	100,403
Salaries and Wages	938,663	938,663	855,934
Supplies	225,753	225,753	205,632
Services	245,608	245,608	197,639
Maintenance	64,130	64,130	62,898
Utilities	117,404	117,404	113,818
Capital Outlay	105,000	105,000	-
General and Administrative	128,345	128,345	131,635
Garage	2,913	2,913	2,832
Depreciation	-	-	218,401
Total Operating Expenses	<u>1,921,916</u>	<u>1,921,916</u>	<u>1,889,192</u>
Operating Income (Loss)	<u>(153,441)</u>	<u>(153,441)</u>	<u>(110,402)</u>
Nonoperating Revenues (Expenses)			
Other Income	108,649	108,649	117,739
Interest Expense	(3,833)	(3,833)	(3,073)
Disposal of Capital Assets	-	-	500
	<u>104,816</u>	<u>104,816</u>	<u>115,166</u>
Income (Loss) Before Transfers	(48,625)	(48,625)	4,764
Transfers In	<u>105,000</u>	<u>105,000</u>	<u>99,610</u>
Change in Net Position	<u>\$ 56,375</u>	<u>\$ 56,375</u>	104,374
Net Position - Beginning			<u>3,400,369</u>
Net Position - Ending			<u>\$ 3,504,743</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Tennis Center - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Recreation Fees	\$ 1,470,500	\$ 1,470,500	\$ 1,456,026
Sales of Merchandise	20,750	20,750	17,631
Total Operating Revenues	<u>1,491,250</u>	<u>1,491,250</u>	<u>1,473,657</u>
Operating Expenses			
Cost of Merchandise Sold	17,100	17,100	10,168
Salaries and Wages	874,010	874,010	872,971
Supplies	49,103	49,103	40,154
Services	171,563	171,563	164,258
Maintenance	31,200	31,200	18,414
Utilities	103,217	103,217	96,746
Capital Outlay	380,000	380,000	-
General and Administrative	99,721	99,721	108,581
Garage	11,650	11,650	11,328
Depreciation	-	-	174,645
Total Operating Expenses	<u>1,737,564</u>	<u>1,737,564</u>	<u>1,497,265</u>
Operating Income (Loss)	<u>(246,314)</u>	<u>(246,314)</u>	<u>(23,608)</u>
Nonoperating Revenues (Expenses)			
Other Income	362,440	362,440	348,888
Interest Expense	(26,975)	(26,975)	(24,888)
Disposal of Capital Assets	-	-	(63,387)
	<u>335,465</u>	<u>335,465</u>	<u>260,613</u>
Change in Net Position	<u>\$ 89,151</u>	<u>\$ 89,151</u>	237,005
Net Position - Beginning			<u>2,507,180</u>
Net Position - Ending			<u><u>\$ 2,744,185</u></u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Ice Arena - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Recreation Fees	\$ 885,500	\$ 885,500	\$ 897,065
Operating Expenses			
Salaries and Wages	379,601	379,601	393,658
Supplies	74,005	74,005	96,346
Services	92,854	92,854	91,250
Maintenance	61,800	61,800	53,487
Utilities	150,078	150,078	147,463
Capital Outlay	160,250	160,250	-
General and Administrative	57,470	57,470	64,983
Garage	10,194	10,194	9,912
Depreciation	-	-	111,800
Total Operating Expenses	986,252	986,252	968,899
Operating Income (Loss)	(100,752)	(100,752)	(71,834)
Nonoperating Revenues (Expenses)			
Other Income	76,000	76,000	94,689
Disposal of Capital Assets	-	-	(17,837)
Change in Net Position	\$ (24,752)	\$ (24,752)	5,018
Net Position - Beginning			<u>2,865,979</u>
Net Position - Ending			<u>\$ 2,870,997</u>



**WINNETKA PARK DISTRICT, ILLINOIS**

**Platform Tennis - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
For the Year Ended December 31, 2016**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Recreation Fees	\$ 181,000	\$ 181,000	\$ 177,545
Sales of Merchandise	250	250	330
Total Operating Revenues	<u>181,250</u>	<u>181,250</u>	<u>177,875</u>
Operating Expenses			
Cost of Merchandise Sold	200	200	165
Salaries and Wages	81,981	81,981	74,572
Supplies	6,378	6,378	8,191
Services	11,406	11,406	19,601
Maintenance	24,000	24,000	29,714
Utilities	34,697	34,697	25,491
General and Administrative	16,104	16,104	16,580
Garage	2,913	2,913	2,832
Depreciation	-	-	25,798
Total Operating Expenses	<u>177,679</u>	<u>177,679</u>	<u>202,944</u>
Operating Income (Loss)	3,571	3,571	(25,069)
Nonoperating Revenues			
Other Income	<u>22</u>	<u>22</u>	<u>10,793</u>
Change in Net Position	<u>\$ 3,593</u>	<u>\$ 3,593</u>	(14,276)
Net Position - Beginning			<u>678,907</u>
Net Position - Ending			<u>\$ 664,631</u>

## **SUPPLEMENTAL SCHEDULES**

**WINNETKA PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Debt Certificates of 2011  
December 31, 2016**

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Date of Issue	November 15, 2011
Date of Maturity	December 1, 2030
Authorized Issue	\$5,905,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% to 3.75%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2017	\$ 230,000	\$ 123,462	\$ 353,462	2017	\$ 61,731	2017	\$ 61,731
2018	240,000	116,562	356,562	2018	58,281	2018	58,281
2019	245,000	109,362	354,362	2019	54,681	2019	54,681
2020	250,000	103,850	353,850	2020	51,925	2020	51,925
2021	255,000	97,600	352,600	2021	48,800	2021	48,800
2022	265,000	89,950	354,950	2022	44,975	2022	44,975
2023	270,000	82,000	352,000	2023	41,000	2023	41,000
2024	280,000	73,900	353,900	2024	36,950	2024	36,950
2025	290,000	65,150	355,150	2025	32,575	2025	32,575
2026	300,000	56,088	356,088	2026	28,044	2026	28,044
2027	310,000	45,962	355,962	2027	22,981	2027	22,981
2028	320,000	35,500	355,500	2028	17,750	2028	17,750
2029	330,000	24,300	354,300	2029	12,150	2029	12,150
2030	340,000	12,750	352,750	2030	6,375	2030	6,375
	<u>\$ 3,925,000</u>	<u>\$ 1,036,436</u>	<u>\$ 4,961,436</u>		<u>\$ 518,218</u>		<u>\$ 518,218</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Debt Certificates of 2012  
December 31, 2016**

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Date of Issue	December 20, 2012
Date of Maturity	July 1, 2027
Authorized Issue	\$1,400,000
Denomination of Bonds	\$1,000
Interest Rates	1.00% to 3.42%
Interest Dates	January 1 and July 1
Principal Maturity Date	July 1
Payable at	BMO Harris Bank N.A.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jan. 1	Amount	Jul. 1	Amount
2017	\$ 100,000	\$ 24,105	\$ 124,105	2017	\$ 12,255	2017	\$ 11,850
2018	100,000	22,402	122,402	2018	11,425	2018	10,977
2019	100,000	20,507	120,507	2019	10,502	2019	10,005
2020	100,000	18,425	118,425	2020	9,488	2020	8,937
2021	100,000	16,133	116,133	2021	8,363	2021	7,770
2022	100,000	13,693	113,693	2022	7,160	2022	6,533
2023	100,000	11,110	111,110	2023	5,885	2023	5,225
2024	100,000	8,420	108,420	2024	4,553	2024	3,867
2025	100,000	5,585	105,585	2025	3,170	2025	2,415
2026	50,000	2,899	52,899	2026	1,648	2026	1,251
2027	50,000	1,276	51,276	2027	849	2027	427
	<u>\$ 1,000,000</u>	<u>\$ 144,555</u>	<u>\$ 1,144,555</u>		<u>\$ 75,298</u>		<u>\$ 69,257</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Park Bonds of 2014  
December 31, 2016**

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Date of Issue	December 2, 2014
Date of Maturity	December 1, 2039
Authorized Issue	\$6,200,000
Denomination of Bonds	\$5,000
Interest Rates	2.05% to 4.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2017	\$ 110,000	\$ 219,078	\$ 329,078	2017	\$ 109,539	2017	\$ 109,539
2018	120,000	215,778	335,778	2018	107,889	2018	107,889
2019	130,000	212,178	342,178	2019	106,089	2019	106,089
2020	140,000	208,278	348,278	2020	104,139	2020	104,139
2021	150,000	202,678	352,678	2021	101,339	2021	101,339
2022	160,000	199,602	359,602	2022	99,801	2022	99,801
2023	170,000	196,002	366,002	2023	98,001	2023	98,001
2024	185,000	191,922	376,922	2024	95,961	2024	95,961
2025	195,000	187,390	382,390	2025	93,695	2025	93,695
2026	210,000	182,320	392,320	2026	91,160	2026	91,160
2027	225,000	176,545	401,545	2027	88,273	2027	88,272
2028	240,000	170,132	410,132	2028	85,066	2028	85,066
2029	255,000	163,052	418,052	2029	81,526	2029	81,526
2030	270,000	155,275	425,275	2030	77,638	2030	77,637
2031	290,000	144,475	434,475	2031	72,238	2031	72,237
2032	310,000	132,875	442,875	2032	66,438	2032	66,437
2033	330,000	120,475	450,475	2033	60,238	2033	60,237
2034	355,000	107,275	462,275	2034	53,638	2034	53,637
2035	380,000	93,075	473,075	2035	46,538	2035	46,537
2036	400,000	77,875	477,875	2036	38,938	2036	38,937
2037	430,000	61,875	491,875	2037	30,938	2037	30,937
2038	455,000	42,525	497,525	2038	21,263	2038	21,262
2039	490,000	22,050	512,050	2039	11,025	2039	11,025
	<u>\$ 6,000,000</u>	<u>\$ 3,482,730</u>	<u>\$ 9,482,730</u>		<u>\$ 1,741,370</u>		<u>\$ 1,741,360</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Installment Contract of 2014  
December 31, 2016**

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Date of Issue	March 5, 2014
Date of Maturity	June 20, 2019
Authorized Issue	\$7,707
Interest Rate	3.884%
Principal Maturity Date	June 20
Payable at	TCF Equipment Finance, Inc.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		Totals
	Principal	Interest	
2017	\$ 1,559	\$ 134	\$ 1,693
2018	1,621	72	1,693
2019	834	12	846
	<u>\$ 4,014</u>	<u>\$ 218</u>	<u>\$ 4,232</u>

**WINNETKA PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Installment Contract of 2014  
December 31, 2016**

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Date of Issue	March 5, 2014
Date of Maturity	June 20, 2019
Authorized Issue	\$114,950
Interest Rate	3.884%
Principal Maturity Date	June 20
Payable at	TCF Equipment Finance, Inc.

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		Totals
	Principal	Interest	
2017	\$ 23,254	\$ 1,996	\$ 25,250
2018	24,174	1,076	25,250
2019	12,442	183	12,625
	<u>\$ 59,870</u>	<u>\$ 3,255</u>	<u>\$ 63,125</u>

## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

#### Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

#### Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

#### Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

#### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

#### Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.



**WINNETKA PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**December 31, 2016 (Unaudited)**

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**See Following Page**

**WINNETKA PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\*  
December 31, 2016 (Unaudited)**

	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009
<b>Governmental Activities</b>			
Net Investment in Capital Assets	\$ 3,787,719	\$ 4,296,492	\$ 7,782,722
Restricted	-	-	-
Unrestricted	8,655,464	8,780,378	7,185,172
Total Governmental Activities Net Position	<u>12,443,183</u>	<u>13,076,870</u>	<u>14,967,894</u>
<b>Business-Type Activities</b>			
Net Investment in Capital Assets	7,984,821	8,153,085	8,035,833
Unrestricted	761,094	1,003,819	1,079,783
Total Business-Type Activities Net Position	<u>8,745,915</u>	<u>9,156,904</u>	<u>9,115,616</u>
<b>Primary Government</b>			
Net Investment in Capital Assets	11,772,540	12,449,577	15,818,555
Restricted	-	-	-
Unrestricted	9,416,558	9,784,197	8,264,955
Total Primary Government Net Position	<u>\$ 21,189,098</u>	<u>\$ 22,233,774</u>	<u>\$ 24,083,510</u>

\* Accrual Basis of Accounting  
Data Source: District Records

Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
\$ 8,790,364	\$ 9,517,043	\$ 10,566,623	\$ 14,762,790	\$ 14,795,063	\$ 14,042,086	\$ 13,564,114
-	748,594	749,282	691,191	882,481	902,214	923,261
6,776,376	5,448,190	4,245,834	475,672	882,893	1,077,206	2,085,853
15,566,740	15,713,827	15,561,739	15,929,653	16,560,437	16,021,506	16,573,228
7,763,090	7,503,749	7,282,611	7,970,745	7,708,430	7,604,498	7,677,276
1,335,722	1,879,003	2,092,677	1,492,083	1,545,673	1,847,937	2,107,280
9,098,812	9,382,752	9,375,288	9,462,828	9,254,103	9,452,435	9,784,556
16,553,454	17,020,792	17,849,234	22,733,535	22,503,493	21,646,584	21,241,390
-	748,594	749,282	691,191	882,481	902,214	923,261
8,112,098	7,327,193	6,338,511	1,967,755	2,428,566	2,925,143	4,193,133
\$ 24,665,552	\$ 25,096,579	\$ 24,937,027	\$ 25,392,481	\$ 25,814,540	\$ 25,473,941	\$ 26,357,784

WINNETKA PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years\*  
December 31, 2016 (Unaudited)

	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 1,955,049	\$ 2,111,938	\$ 1,660,073	\$ 2,479,552	\$ 2,587,503	\$ 2,585,031	\$ 2,554,910	\$ 2,731,839	\$ 4,049,848	\$ 3,214,145
Recreation	2,729,298	3,021,807	2,600,118	3,204,144	3,269,561	3,524,134	3,684,574	3,747,506	3,870,617	4,002,104
Interest on Long-Term Debt	180,916	169,398	119,704	145,352	148,221	243,795	233,611	228,941	360,152	349,314
Total Governmental Activities Expenses	4,865,263	5,303,143	4,379,895	5,829,048	6,005,285	6,352,960	6,473,095	6,708,286	8,280,617	7,565,563
<b>Business-Type Activities</b>										
Golf Course	2,179,194	2,304,376	1,980,892	2,326,703	2,203,806	2,272,065	2,058,900	2,102,909	2,064,245	1,892,265
Tennis Center	1,194,662	1,302,412	1,045,388	1,397,387	1,450,315	1,508,545	1,577,836	1,511,461	1,484,451	1,522,153
Ice Arena	813,051	758,029	616,680	770,573	850,122	829,662	894,989	1,020,333	916,893	968,899
Platform Tennis	119,987	153,637	99,559	152,258	139,172	174,162	174,192	213,048	185,299	202,944
Total Business-Type Activities Net Position	4,306,894	4,518,454	3,742,519	4,646,921	4,643,415	4,784,434	4,705,917	4,847,751	4,650,888	4,586,261
Total Primary Government Expenses	\$ 9,172,157	\$ 9,821,597	\$ 8,122,414	\$ 10,475,969	\$ 10,648,700	\$ 11,137,394	\$ 11,179,012	\$ 11,556,037	\$ 12,931,505	\$ 12,151,824
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
Charges for Services										
General Government	\$ 579,745	\$ 778,332	\$ 699,243	\$ 960,389	\$ 988,594	\$ 979,230	\$ 1,042,716	\$ 1,085,070	\$ 1,117,790	\$ 1,208,351
Recreation	916,148	933,044	851,840	949,918	975,856	906,919	1,006,861	1,117,940	1,113,300	1,155,540
Operating Grants/Contributions	-	-	-	-	-	-	-	-	-	423,138
Total Governmental Activities Program Revenues	1,495,893	1,711,376	1,551,083	1,910,307	1,964,450	1,886,149	2,049,577	2,203,010	2,231,090	2,787,029
<b>Business-Type Activities</b>										
Charges for Services										
Golf Course	1,888,266	1,824,807	1,853,755	1,823,788	1,455,222	1,673,840	1,484,466	1,702,199	1,797,384	1,778,790
Tennis Center	1,407,917	1,324,382	1,010,720	1,351,250	1,446,504	1,413,698	1,488,882	1,502,185	1,515,523	1,473,657
Ice Arena	1,012,795	799,703	531,369	800,846	881,690	870,122	976,200	934,257	931,061	897,065
Platform Tennis	163,342	156,772	89,273	163,049	184,449	192,297	197,843	191,575	182,672	177,875
Total Business-Type Activities Program Revenues	4,472,320	4,105,664	3,485,117	4,138,933	3,967,865	4,149,957	4,147,391	4,330,216	4,426,640	4,327,387
Total Primary Government Program Revenues	\$ 5,968,213	\$ 5,817,040	\$ 5,036,200	\$ 6,049,240	\$ 5,932,315	\$ 6,036,106	\$ 6,196,968	\$ 6,533,226	\$ 6,657,730	\$ 7,114,416

	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
<b>Net (Expenses) Revenues</b>										
Governmental Activities	\$ (3,369,370)	\$ (3,591,767)	\$ (2,828,812)	\$ (3,918,741)	\$ (4,040,835)	\$ (4,466,811)	\$ (4,423,518)	\$ (4,505,276)	\$ (6,049,527)	\$ (4,778,534)
Business-Type Activities	165,426	(412,790)	(257,402)	(507,988)	(675,550)	(634,477)	(558,526)	(517,535)	(224,248)	(258,874)
<b>Total Primary Government</b>	<b>\$ (3,203,944)</b>	<b>\$ (4,004,557)</b>	<b>\$ (3,086,214)</b>	<b>\$ (4,426,729)</b>	<b>\$ (4,716,385)</b>	<b>\$ (5,101,288)</b>	<b>\$ (4,982,044)</b>	<b>\$ (5,022,811)</b>	<b>\$ (6,273,775)</b>	<b>\$ (5,037,408)</b>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities	\$ 4,027,291	\$ 4,217,526	\$ 4,383,177	\$ 4,491,467	\$ 4,560,125	\$ 4,648,721	\$ 4,830,490	\$ 4,967,693	\$ 5,043,879	\$ 5,221,048
Taxes	42,438	38,857	21,922	41,459	34,711	33,540	38,373	37,275	40,341	36,700
Property Replacement	583,488	380,921	187,440	108,337	84,319	52,426	32,502	12,442	24,750	23,048
Investment Income	132,807	102,755	137,213	137,766	95,146	62,201	137,590	118,650	192,866	149,070
Miscellaneous	(1,919,597)	(514,605)	(9,916)	(261,442)	(586,379)	(482,165)	(247,523)	-	(163,653)	(99,610)
Transfers	2,866,427	4,225,454	4,719,836	4,517,587	4,187,922	4,314,723	4,791,432	5,136,060	5,138,183	5,330,256
<b>Total Governmental Activities</b>	<b>\$ 4,027,291</b>	<b>\$ 4,217,526</b>	<b>\$ 4,383,177</b>	<b>\$ 4,491,467</b>	<b>\$ 4,560,125</b>	<b>\$ 4,648,721</b>	<b>\$ 4,830,490</b>	<b>\$ 4,967,693</b>	<b>\$ 5,043,879</b>	<b>\$ 5,221,048</b>
Business-Type Activities	141,655	309,174	206,198	229,742	373,111	144,848	398,543	308,810	258,927	491,385
Miscellaneous	1,919,597	514,605	9,916	261,442	586,379	482,165	247,523	-	163,653	99,610
Transfers	2,061,252	823,779	216,114	491,184	959,490	627,013	646,066	308,810	422,580	590,995
<b>Total Business-Type Activities</b>	<b>\$ 4,927,679</b>	<b>\$ 5,049,233</b>	<b>\$ 4,935,950</b>	<b>\$ 5,008,771</b>	<b>\$ 5,147,412</b>	<b>\$ 4,941,736</b>	<b>\$ 5,437,498</b>	<b>\$ 5,444,870</b>	<b>\$ 5,560,763</b>	<b>\$ 5,921,251</b>
<b>Changes in Net Position</b>										
Governmental Activities	\$ (502,943)	\$ 633,687	\$ 1,891,024	\$ 598,846	\$ 147,087	\$ (152,088)	\$ 367,914	\$ 630,784	\$ (911,344)	\$ 551,722
Business-Type Activities	2,226,678	410,989	(41,288)	(16,804)	283,940	(7,464)	87,540	(208,725)	198,332	332,121
<b>Total Primary Government</b>	<b>\$ 1,723,735</b>	<b>\$ 1,044,676</b>	<b>\$ 1,849,736</b>	<b>\$ 582,042</b>	<b>\$ 431,027</b>	<b>\$ (159,552)</b>	<b>\$ 455,454</b>	<b>\$ 422,059</b>	<b>\$ (713,012)</b>	<b>\$ 883,843</b>

\* Accrual Basis of Accounting  
Data Source: District Records

**WINNETKA PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\*  
December 31, 2016 (Unaudited)**

	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
<b>General Fund</b>				
Reserved	\$ 9,915	\$ 6,399	\$ 8,733	\$ 25,458
Unreserved	3,668,552	3,885,695	4,929,382	5,316,014
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unassigned	-	-	-	-
<b>Total General Fund</b>	<b>3,678,467</b>	<b>3,892,094</b>	<b>4,938,115</b>	<b>5,341,472</b>
<b>All Other Governmental Funds</b>				
Reserved	61,666	76,710	51,142	63,411
Unreserved, Reported in:				
Special Revenues Funds	1,046,338	1,086,772	1,336,440	1,097,959
Capital Projects Funds	4,013,640	3,873,979	953,489	383,625
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
<b>Total All Other     Governmental Funds</b>	<b>5,121,644</b>	<b>5,037,461</b>	<b>2,341,071</b>	<b>1,544,995</b>
<b>Total Governmental Funds</b>	<b>\$ 8,800,111</b>	<b>\$ 8,929,555</b>	<b>\$ 7,279,186</b>	<b>\$ 6,886,467</b>

Note: The District implemented GASB No. 54 in fiscal year 2011.

\* Modified Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
5,134	8,151	24,887	46,547	22,749	10,661
-	-	40,372	109,225	115,457	115,208
4,650,939	4,345,531	(31,582)	4,873,944	3,409,396	3,254,719
4,656,073	4,353,682	33,677	5,029,716	3,547,602	3,380,588
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,659	4,086	2,206	18,796	5,918	2,441
758,781	705,017	665,946	803,888	816,578	836,599
429,915	501,114	533,651	891,289	1,262,879	1,726,308
5,449,186	1,955,537	61,016	253,710	304,906	393,683
6,645,541	3,165,754	1,262,819	1,967,683	2,390,281	2,959,031
\$ 11,301,614	\$ 7,519,436	\$ 1,296,496	\$ 6,997,399	\$ 5,937,883	\$ 6,339,619

**WINNETKA PARK DISTRICT, IL**

**Governmental Revenues By Source - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Source	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Taxes	\$ 4,069,729	\$ 4,256,383	\$ 4,405,099	\$ 4,532,926
Charges for Services	1,495,893	1,711,376	1,551,083	1,910,307
Intergovernmental	-	-	-	-
Interest	583,488	380,921	187,440	108,337
Miscellaneous	132,807	102,755	137,213	137,766
Totals	<u>\$ 6,281,917</u>	<u>\$ 6,451,435</u>	<u>\$ 6,280,835</u>	<u>\$ 6,689,336</u>

Data Source: District Records



Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
\$ 4,594,836	\$ 4,682,261	\$ 4,868,863	\$ 5,004,968	\$ 5,084,220	\$ 5,257,748
1,964,450	1,886,149	2,049,577	2,203,010	2,231,090	2,363,891
-	-	-	-	-	423,138
84,319	52,426	32,502	12,442	24,750	23,048
95,146	62,201	137,590	118,650	192,866	149,070
<u>\$ 6,738,751</u>	<u>\$ 6,683,037</u>	<u>\$ 7,088,532</u>	<u>\$ 7,339,070</u>	<u>\$ 7,532,926</u>	<u>\$ 8,216,895</u>

**WINNETKA PARK DISTRICT, ILI**

**Governmental Expenditures By Function - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

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Function	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
General Government	\$ 1,921,860	\$ 2,112,192	\$ 1,631,314	\$ 2,437,764
Recreation	2,359,250	2,954,612	2,732,853	3,014,920
Capital Outlay	320,682	238,957	3,078,991	870,874
Debt Service				
Principal	340,362	349,513	340,000	350,000
Interest and Fiscal Charges	184,088	172,927	160,680	147,983
Totals	<u>\$ 5,126,242</u>	<u>\$ 5,828,201</u>	<u>\$ 7,943,838</u>	<u>\$ 6,821,541</u>

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
\$ 2,552,096	\$ 2,525,466	\$ 2,488,223	\$ 2,612,311	\$ 2,799,612	\$ 2,793,356
3,194,319	3,040,585	3,166,042	2,954,020	3,210,088	3,201,115
505,952	3,562,516	6,576,701	309,696	1,563,374	853,237
365,000	610,000	605,000	630,000	500,000	510,000
184,411	244,483	227,983	186,223	368,215	357,841
<u>\$ 6,801,778</u>	<u>\$ 9,983,050</u>	<u>\$ 13,063,949</u>	<u>\$ 6,692,250</u>	<u>\$ 8,441,289</u>	<u>\$ 7,715,549</u>

**WINNETKA PARK DISTRICT, ILLI**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years\*  
December 31, 2016 (Unaudited)**

	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
<b>Revenues</b>				
Taxes	\$ 4,069,729	\$ 4,256,383	\$ 4,405,099	\$ 4,532,926
Charges for Services	1,495,893	1,711,376	1,551,083	1,910,307
Intergovernmental	-	-	-	-
Interest	583,488	380,921	187,440	108,337
Miscellaneous	132,807	102,755	137,213	137,766
Total Revenues	<u>6,281,917</u>	<u>6,451,435</u>	<u>6,280,835</u>	<u>6,689,336</u>
<b>Expenditures</b>				
General Government	1,921,860	2,112,192	1,631,314	2,437,764
Recreation	2,359,250	2,954,612	2,732,853	3,014,920
Capital Outlay	320,682	238,957	3,078,991	870,874
Debt Service				
Principal Retirement	340,362	349,513	340,000	350,000
Interest and Fiscal Charges	184,088	172,927	160,680	147,983
Total Expenditures	<u>5,126,242</u>	<u>5,828,201</u>	<u>7,943,838</u>	<u>6,821,541</u>
Excess of Revenues Over (Under) Expenditures	<u>1,155,675</u>	<u>623,234</u>	<u>(1,663,003)</u>	<u>(132,205)</u>
<b>Other Financing Sources (Uses)</b>				
Debt Issuance	-	-	-	-
Premium on Debt Issuance	-	-	-	-
Payment to Escrow Agent	-	-	-	-
Disposal of Capital Assets	8,500	20,815	22,550	928
Transfers In	75,000	75,000	50,000	300,000
Transfers Out	(1,994,597)	(589,605)	(59,916)	(561,442)
	<u>(1,911,097)</u>	<u>(493,790)</u>	<u>12,634</u>	<u>(260,514)</u>
Net Change in Fund Balances	<u>\$ (755,422)</u>	<u>\$ 129,444</u>	<u>\$ (1,650,369)</u>	<u>\$ (392,719)</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>11.70%</u>	<u>9.51%</u>	<u>6.92%</u>	<u>14.99%</u>

\* Modified Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
\$ 4,594,836	\$ 4,682,261	\$ 4,868,863	\$ 5,004,968	\$ 5,084,220	\$ 5,257,748
1,964,450	1,886,149	2,049,577	2,203,010	2,231,090	2,363,891
-	-	-	-	-	423,138
84,319	52,426	32,502	12,442	24,750	23,048
95,146	62,201	137,590	118,650	192,866	149,070
6,738,751	6,683,037	7,088,532	7,339,070	7,532,926	8,216,895
2,552,096	2,525,466	2,488,223	2,612,311	2,799,612	2,793,356
3,194,319	3,040,585	3,166,042	2,954,020	3,210,088	3,201,115
505,952	3,562,516	6,576,701	309,696	1,563,374	853,237
365,000	610,000	605,000	630,000	500,000	510,000
184,411	244,483	227,983	186,223	368,215	357,841
6,801,778	9,983,050	13,063,949	6,692,250	8,441,289	7,715,549
(63,027)	(3,300,013)	(5,975,417)	646,820	(908,363)	501,346
5,905,000	-	-	6,200,000	-	-
63,021	-	-	181,619	-	-
(917,468)	-	-	(1,327,536)	-	-
14,000	-	-	-	12,500	-
675,000	75,000	4,650,000	600,000	1,600,000	500,000
(1,261,379)	(557,165)	(4,897,523)	(600,000)	(1,763,653)	(599,610)
4,478,174	(482,165)	(247,523)	5,054,083	(151,153)	(99,610)
\$ 4,415,147	\$ (3,782,178)	\$ (6,222,940)	\$ 5,700,903	\$ (1,059,516)	\$ 401,736
9.74%	9.45%	13.18%	13.12%	13.16%	12.86%

**WINNETKA PARK DISTRICT, ILLINOIS**

**Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years  
December 31, 2016 (Unaudited)**

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Tax Levy Year	Residential Property	Commercial Property	Industrial Property
2006	\$ 1,194,505,195	\$ 83,432,901	\$ 18,442,810
2007	1,662,643,465	106,246,012	14,528,557
2008	N/A	N/A	N/A
2009	N/A	N/A	N/A
2010	N/A	N/A	N/A
2011	1,430,776,260	86,684,651	12,662,069
2012	1,331,214,582	78,983,591	10,588,638
2013	1,212,692,905	72,451,725	9,793,065
2014	1,237,377,759	71,157,866	4,625,402
2015	1,197,676,542	67,544,181	4,415,534

N/A - Detail of levy years 2008 - 2010 not available

Data Source: Office of the County Clerk

Total	Railroad	Total Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
\$ 1,296,380,906	\$ 202,789	\$ 1,296,583,695	\$ 3,890,140,099	33.33	\$ 0.316
1,783,418,034	222,317	1,783,640,351	5,351,456,199	33.33	0.238
1,874,257,052	242,743	1,874,499,795	5,623,499,440	33.33	0.239
1,874,256,883	291,683	1,874,548,566	5,623,651,322	33.33	0.239
1,984,427,427	363,855	1,984,791,282	5,954,379,800	33.33	0.228
1,702,266,215	386,425	1,702,652,640	5,107,963,028	33.33	0.309
1,420,786,811	736,706	1,421,523,517	4,264,096,961	33.33	0.347
1,294,937,695	538,702	1,295,476,397	3,886,817,873	33.33	0.391
1,313,161,027	561,583	1,313,722,610	3,941,167,830	33.33	0.394
1,269,636,257	673,630	1,270,309,887	3,810,929,661	33.33	0.421

**WINNETKA PARK DISTRICT, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years  
December 31, 2016 (Unaudited)**

	2006	2007	2008
Winnetka Park District			
Corporate	0.169	0.127	0.127
I.M.R.F.	0.010	0.008	0.008
Social Security	0.017	0.014	0.013
Auditing	0.009	0.008	0.008
Liability Insurance	0.004	0.004	0.004
Recreation	0.051	0.039	0.039
Handicapped Fund	0.002	-	0.001
Workmen's Compensation	0.024	0.017	0.017
Limited Bonds	0.029	0.022	0.022
Total Direct	0.316	0.238	0.239
Overlapping Rates			
Cook County	0.500	0.446	0.415
Forest Preserve	0.057	0.053	0.051
Elections	-	0.012	-
New Trier Township	0.042	0.034	0.034
Mosquito Abatement District	0.008	0.008	0.008
TB Sanitarium	0.005	-	-
Metropolitan Water Reclamation District	0.284	0.263	0.252
Village of Winnetka	0.951	0.716	0.710
Winnetka Public Library	0.132	0.101	0.120
School District #36	2.608	2.083	2.083
New Trier High School	1.662	1.299	1.290
Community College 535	0.166	0.141	0.140
Total Direct and Overlapping Tax Rate	6.731	5.394	5.342

Data Source: Cook County Clerk



2009	2010	2011	2012	2013	2014	2015
0.122	0.147	0.169	0.189	0.213	0.217	0.229
0.009	0.012	0.015	0.016	0.019	0.019	0.020
0.012	0.024	0.027	0.031	0.034	0.035	0.037
0.007	0.001	0.002	0.002	0.002	0.002	0.002
0.003	0.008	0.009	0.010	0.011	0.012	0.013
0.037	0.045	0.051	0.058	0.065	0.065	0.069
0.001	0.010	0.012	0.014	0.018	0.016	0.018
0.016	0.004	0.005	0.005	0.006	0.006	0.006
0.021	0.018	0.020	0.022	0.024	0.024	0.027
0.239	0.228	0.309	0.347	0.391	0.394	0.421
0.394	0.423	0.462	0.531	0.560	0.568	0.552
0.049	0.051	0.058	0.063	0.069	0.069	0.069
0.021	-	0.025	-	-	-	-
0.030	0.041	0.042	0.047	0.054	0.055	0.058
0.008	0.009	0.010	0.010	0.007	0.007	0.012
-	-	-	-	-	-	-
0.261	0.274	0.320	0.370	0.417	0.430	0.426
0.682	0.817	0.936	1.038	1.162	1.154	1.208
0.139	0.164	0.187	0.203	0.230	0.233	0.246
1.985	2.432	2.782	3.094	3.331	3.386	3.542
1.237	1.474	1.674	1.864	2.111	2.268	2.380
0.140	0.160	0.196	0.219	0.256	0.258	0.271
5.185	6.073	7.001	7.786	8.084	8.822	9.185

**WINNETKA PARK DISTRICT, ILLINOIS**

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago  
December 31, 2016 (Unaudited)**

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Individual	\$ 3,265,564	1	0.272%			
Individual	3,188,858	2	0.266%			
Individual	2,680,049	3	0.223%			
Individual	2,668,500	4	0.223%			
AH2 Signal Hill LTD	2,664,209	5	0.222%			
Individual	2,414,990	6	0.201%			
Individual	2,414,990	7	0.201%			
Individual	2,347,012	8	0.196%			
Hulsizer & Makowiec	2,233,649	9	0.186%			
Individual	2,217,817	10	0.185%			
Winnetka III, LLC				\$ 2,160,422	1	0.181%
McDonald's Corp.				2,073,782	2	0.173%
Hulsizer & Makowiec				2,025,399	3	0.169%
Farnworth Hill Inc.				2,024,223	4	0.169%
Hillco Realty Co.				1,783,452	5	0.149%
SBC Ameritech				1,781,559	6	0.149%
Individual				1,725,488	7	0.144%
Individual				1,701,488	8	0.142%
Samida Co.				1,707,492	9	0.143%
First Chicago 2115				1,649,576	10	0.138%
	<u>\$ 26,095,638</u>		<u>2.175%</u>	<u>\$ 18,632,881</u>		<u>1.558%</u>

Data Source: Cook County Tax Extension Office

**WINNETKA PARK DISTRICT, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Fiscal Year Ended	Tax Levy Year	Tax Extension Grand Total Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
3/31/2008	2007	\$ 4,097,204	\$ N/A	N/A	\$ N/A	\$ 4,027,290	98.29%
3/31/2009	2008	4,262,900	N/A	N/A	N/A	4,220,647	99.01%
12/31/2009*	2008	4,465,713	N/A	N/A	N/A	4,383,177	98.15%
12/31/2010	2009	4,511,794	N/A	N/A	N/A	4,491,467	99.55%
12/31/2011	2010	4,604,068	N/A	N/A	N/A	4,560,125	99.05%
12/31/2012	2011	4,733,327	N/A	N/A	N/A	4,648,720	98.21%
12/31/2013	2012	4,922,475	N/A	N/A	N/A	4,830,491	98.13%
12/31/2014	2013	5,062,089	N/A	N/A	N/A	4,967,764	98.14%
12/31/2015	2014	5,180,378	N/A	N/A	N/A	5,043,940	97.37%
12/31/2016	2015	5,317,823	N/A	N/A	N/A	5,221,048	98.18%

N/A - Not Available

\* For the Nine Months Ended December 31, 2009.

Data Source: District Records

## WINNETKA PARK DISTRICT, ILLINOIS

### Ratios of Outstanding Debt By Type - Last Ten Fiscal Years December 31, 2016 (Unaudited)

Fiscal Year Ended	Governmental Activities		
	General Obligation Bonds	Installment Contracts	Debt Certificates
3/31/2008	\$ 2,770,000	\$ 19,513	\$ 1,485,000
3/31/2009	2,580,000	-	1,345,000
12/31/2009*	2,385,000	-	1,200,000
12/31/2010	2,185,000	-	1,050,000
12/31/2011	1,975,000	-	5,905,000
12/31/2012	1,760,000	-	5,510,000
12/31/2013	1,535,000	-	5,130,000
12/31/2014	6,381,296	-	4,735,000
12/31/2015	6,274,044	-	4,335,000
12/31/2016	6,166,792	-	3,925,000

\* For the Nine Months Ended December 31, 2009.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.  
See Schedule of Demographic and Economic Statistics for personal income data.

Data Source: District Records

Business-Type Activities								
Alternate Revenue Bonds	Debt Certificates	Installment Contracts	Total Primary Government	Percentage of Personal Income	Population	Per Capita		
\$ -	\$ 112,095	\$ -	\$ 4,386,608	0.42%	12,419	\$ 353		
-	85,290	-	4,010,290	0.38%	12,419	323		
-	71,590	-	3,656,590	0.35%	12,419	294		
-	43,582	30,100	3,308,682	0.32%	12,419	266		
-	14,740	23,260	7,918,000	0.63%	12,187	650		
-	1,400,000	16,606	8,686,606	0.69%	12,187	713		
-	1,300,000	8,902	7,973,902	0.64%	12,187	654		
-	1,200,000	110,716	12,427,012	0.99%	12,187	1,020		
-	1,100,000	87,754	11,796,798	0.94%	12,187	968		
-	1,000,000	63,884	11,155,676	0.89%	12,187	915		

## WINNETKA PARK DISTRICT, ILLINOIS

### Ratio of Net General Obligation Debt to Equalized Assessed Value and Net General Obligation Bonded Debt Per Capita December 31, 2016 (Unaudited)

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Fiscal Year Ended	Gross General Obligation Bonds	Less: Amounts Available for Debt Service	Total
3/31/2008	\$ 2,580,000	\$ 32,646	\$ 2,547,354
3/31/2009	2,385,000	42,464	2,342,536
12/31/2009*	2,385,000	51,142	2,333,858
12/31/2010	2,185,000	63,411	2,121,589
12/31/2011	1,975,000	75,370	1,899,630
12/31/2012	1,760,000	83,470	1,676,530
12/31/2013	1,535,000	76,306	1,458,694
12/31/2014	6,381,296	94,461	6,286,835
12/31/2015	6,274,044	76,287	6,197,757
12/31/2016	6,166,792	86,973	6,079,819

\* For the Nine Months Ended December 31, 2009.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

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Assessed Value of Property	Ratio of Bonded Debt to Assessed Value	Population	Per Capita
\$ 1,296,583,695	0.199%	12,419	\$ 208
1,783,640,351	0.134%	12,419	192
1,874,499,626	0.127%	12,419	192
1,984,719,110	0.110%	12,419	176
1,702,630,070	0.116%	12,187	162
1,530,509,405	0.115%	12,187	144
1,421,223,517	0.108%	12,187	126
1,295,476,397	0.493%	12,187	524
1,313,722,610	0.478%	12,187	515
1,270,309,887	0.485%	12,187	506

**WINNETKA PARK DISTRICT, ILLINOIS**

**Schedule of Direct and Overlapping Bonded Debt  
December 31, 2016 (Unaudited)**

Governmental Unit	(1) Gross Debt	(2) Percentage to Debt Applicable to District	(3) District's Share of Debt
Winnetka Park District	\$ 10,091,792	100.000%	\$ 10,091,792
School Districts:			
New Trier High School District No. 203	93,465,000	26.72%	24,973,848
Oakton Community College District No. 535	30,895,000	6.42%	1,983,459
School District No. 36 (Winnetka)	44,268,337	97.93%	43,351,982
School District No. 37 (Avoca)	3,190,000	6.85%	218,515
School District No. 38 (Kenilworth)	6,975,000	9.12%	636,120
Total School Districts	178,793,337		71,163,924
Other Agencies:			
Cook County	3,237,391,750	0.90%	29,136,526
Forest Preserve District	157,510,000	0.90%	1,417,590
Metropolitan Water Reclamation	2,583,922,748	0.92%	23,772,089
Village of Glencoe	8,430,000	0.88%	74,184
Village of Winnetka	6,000,000	93.83%	5,629,800
Total Other Agencies	5,993,254,498		60,030,189
Total Overlapping Debt	6,172,047,835		131,194,113
Total Direct and Overlapping Debt	\$ 6,182,139,627		\$ 141,285,905

(2) Determined by ratio of equalized assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the Village

(3) Amount in column (2) multiplied by amount in column (1).

Data Source: Cook County Tax Extension Office



**WINNETKA PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

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**See Following Page**

**WINNETKA PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Tax Levy Years  
December 31, 2016 (Unaudited)**

	2006	2007	2008	2009
Equalized Assessed Valuation	\$ 1,296,583,695	\$ 1,783,640,351	\$ 1,874,499,626	\$ 1,984,719,110
Bonded Debt Limit - 2.875% of Assessed Value	37,276,781	51,279,660	53,891,864	57,060,674
Amount of Debt Applicable to Limit	2,882,096	2,665,291	2,456,591	3,278,582
Legal Debt Margin	\$ 34,394,685	\$ 48,614,369	\$ 51,435,273	\$ 53,782,092
Percentage of Legal Debt Margin to Bonded Debt Limit	92.27%	94.80%	95.44%	94.25%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	\$ 7,455,356	\$ 10,255,932	\$ 10,778,373	\$ 11,412,135
Amount of Debt Applicable to Limit	2,770,000	2,580,000	2,385,000	2,185,000
Legal Debt Margin	\$ 4,685,356	\$ 7,675,932	\$ 8,393,373	\$ 9,227,135
Percentage of Legal Debt Margin to Bonded Debt Limit	62.85%	74.84%	77.87%	80.85%

Data Source: District Records

2010	2011	2012	2013	2014	2015
\$ 1,702,630,070	\$ 1,530,509,405	\$ 1,421,223,517	\$ 1,295,476,397	\$ 1,313,722,610	\$ 1,270,309,887
48,950,615	44,002,145	40,860,176	37,244,946	37,769,525	36,521,409
7,894,740	8,670,000	7,965,000	7,235,000	11,535,000	10,925,000
\$ 41,055,875	\$ 35,332,145	\$ 32,895,176	\$ 30,009,946	\$ 26,234,525	\$ 25,596,409
83.87%	80.30%	80.51%	80.57%	69.46%	70.09%
\$ 9,790,123	\$ 8,800,429	\$ 8,172,035	\$ 7,448,989	\$ 7,553,905	\$ 7,304,282
1,975,000	1,760,000	1,535,000	6,200,000	6,100,000	6,000,000
\$ 7,815,123	\$ 7,040,429	\$ 6,637,035	\$ 1,248,989	\$ 1,453,905	\$ 1,304,282
79.83%	80.00%	81.22%	16.77%	19.25%	17.86%

## WINNETKA PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2016 (Unaudited)

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Fiscal Year Ended	(1) Population	Personal Income (in Thousands)	Per Capita Personal Income	(1) Median Age	(2) School Enrollment	Unemployment Rate
3/31/2008	12,419	\$ 167,458	\$ 84,134	39.8	4,527	0.8%
3/31/2009	12,419	167,458	84,134	39.8	4,527	0.8%
12/31/2009*	12,419	167,458	84,134	39.8	4,527	0.8%
12/31/2010	12,419	167,458	84,134	39.8	4,527	0.8%
12/31/2011	12,187	167,458	102,749	39.8	4,527	3.5%
12/31/2012	12,187	167,458	102,749	39.8	4,527	3.5%
12/31/2013	12,187	167,458	102,749	39.8	4,527	3.5%
12/31/2014	12,187	167,458	102,749	39.8	4,527	3.5%
12/31/2015	12,187	167,458	102,749	39.8	4,527	3.5%
12/31/2016	12,187	167,458	102,749	39.8	4,527	3.5%

\* For the Nine Months Ended December 31, 2009

#### Data Sources:

- (1) U.S. Department of Commerce, Bureau of the Census
- (2) Data provided by School District Administrative Offices

**WINNETKA PARK DISTRICT, ILLINOIS**

**Principal Employers - Current Fiscal Year and Ten Fiscal Years Ago  
December 31, 2016 (Unaudited)**

Employer	2016			2007		
	Employees	Rank	Percentage of Total District Employment*	Employees	Rank	Percentage of Total District Employment*
New Trier High School East	483	1	9.72%	516	1	10.39%
School District 36	221	2	4.45%	221	2	4.45%
Village of Winnetka	155	3	3.10%	164	3	3.30%
Dyson, Dyson & Dunn, Inc.	150	4	3.02%			
Coldwell Banker	130	5	2.27%	118	4	2.38%
North Shore Country Day School	115	6	2.31%	115	5	2.31%
Killian Co., V.J.	65	7	1.31%	80	6	1.61%
BMO Harris Bank	65	8	1.31%			
Baird & Warner, Inc.	45	8	0.91%	45	8	0.91%
Sacred Heart School	45	10	0.91%	43	9	0.87%
Faith, Hope, & Charity School				41	10	0.83%
United States Post Office				76	7	1.53%
	<u>1,474</u>		<u>29.31%</u>	<u>1,419</u>		<u>28.58%</u>

Data Sources: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey.

\*Note: Total employment was determined by staff estimation.

**WINNETKA PARK DISTRICT, ILLINOIS**

**Government Employees by Function/Program - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Function/Program	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
<b>General Government</b>				
Administration - Full Time	12	12	12	12
Administration - Part Time	3	4	4	4
	<u>15</u>	<u>16</u>	<u>16</u>	<u>16</u>
Park Services - Full Time	15	15	15	16
Park Services - Part Time	5	5	5	5
Park Services - Seasonal	20	19	19	19
	<u>40</u>	<u>39</u>	<u>39</u>	<u>40</u>
<b>Recreation</b>				
Ice Arena - Full Time	5	5	5	5
Ice Arena - Part Time	35	35	35	35
	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Tennis Center - Full Time	2	2	2	2
Tennis Center - Part Time	22	21	22	22
	<u>24</u>	<u>23</u>	<u>24</u>	<u>24</u>
Beaches - Seasonal	<u>60</u>	<u>60</u>	<u>60</u>	<u>60</u>
Golf Course- Full Time	2	2	2	2
Golf Course - Part Time	40	40	40	40
	<u>42</u>	<u>42</u>	<u>42</u>	<u>42</u>
Recreation & Camps - Seasonal	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
Boat Launch - Seasonal	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
Total Full Time	36	36	36	37
Total Part Time	105	105	106	106
Total Seasonal	170	169	169	169
	<u>311</u>	<u>310</u>	<u>311</u>	<u>312</u>

Data Source: District Records

The figures represent the number of employees on payroll during the year. Employee turnover and work schedules affect the employee count. Multiple employees may be used to staff a single position.

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
13	12	11	11	12	12
3	4	3	3	3	3
16	16	14	14	15	15
16	16	16	15	14	14
5	5	5	5	5	5
19	19	19	19	19	19
40	40	40	39	38	38
5	5	5	5	5	5
35	35	35	35	35	35
40	40	40	40	40	40
2	2	3	3	3	3
22	21	20	20	21	21
24	23	23	23	24	24
60	60	60	60	62	62
2	3	3	3	3	3
40	40	40	40	40	40
42	43	43	43	43	43
75	75	75	75	75	75
15	15	15	15	15	15
38	38	38	37	37	37
105	105	103	103	104	104
169	169	169	169	171	171
312	312	310	309	312	312

**WINNETKA PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

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Function/Program	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Parks and Recreation				
Recreation Program Attendance	15,369	16,264	15,280	16,022
Golf Club Rounds of Play - 9	13,983	17,882	17,015	13,762
Golf Club Rounds of Play - 18	30,099	30,287	31,160	29,837
Tennis Center Admissions	100,500	100,500	78,000	100,100
Ice Arena Admissions	142,400	138,000	103,500	144,300
Camps	583	379	934	912

Data Source: District Records



Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
15,925	16,721	17,444	17,868	19,200	19,300
12,953	14,079	12,015	11,239	13,412	11,560
23,656	26,405	25,458	25,124	30,821	30,238
100,700	100,600	107,000	108,000	108,000	107,000
144,700	145,300	158,500	144,800	143,900	144,200
928	974	976	1,015	1,199	1,117

**WINNETKA PARK DISTRICT, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Function/Program	Fiscal Year Ended 3/31/2008	Fiscal Year Ended 3/31/2009	Nine Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
<b>Parks and Recreation</b>				
Total Acreage	241	241	241	241
Number of Parks and Playgrounds	26	26	26	26
Number of Ball Fields	5	5	5	5
Number of Basketball Courts	1	1	1	1
Number of Football Fields	3	3	3	3
Number of Ice Rinks (Outdoors)	3	3	3	3
Number of Picnic Areas	15	15	15	15
Number of Skate Park	1	1	1	1
Number of Sled Hills	1	1	1	1
Number of Soccer Fields	5	5	5	5
Number of Tennis Courts (Outdoors)	12	12	12	12
<b>Facilities</b>				
AC Nielsen Tennis Center	1	1	1	1
Winnetka Golf Course - 18 Hole	1	1	1	1
Winnetka Golf Course - 9 Hole Par 3	1	1	1	1
Platform Tennis	1	1	1	1
Ice Arena	1	1	1	1

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
241	241	241	241	241	241
26	26	26	26	26	26
5	5	5	5	5	5
1	1	1	1	1	1
3	3	3	3	3	3
3	3	4	4	4	4
15	15	15	15	15	15
1	-	-	-	-	-
1	1	1	1	1	1
5	5	5	5	5	5
12	12	12	12	12	12
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1