

Operating Performance Summary YTD

All Funds Combined - Unaudited
September 2022

Operating Performance vs Budget

- Operating Surplus \$300,910 YTD vs Budget*
- This surplus is due to operating expenses and operating capitals being well below YTD expectations

Performance Drivers vs Budget

- Operating Revenues \$868,588 below YTD budget
- Operating Expenses \$372,323 below YTD budget
- Operating Capitals \$797,175 below YTD budget

2022 Year End Projections

- Operating Revenue *projected* \$1,300,000 below budget due to Cook County tax delay
- Operating Expenses *projected* \$472,323 below budget
- Operating Capitals *projected* \$797,175 below budget

* Operating performance would be \$2,726,216 above budget if Cook County disbursed \$2,425,306 in property taxes during July and August as expected.

Revenues, Expenses, Capitals Summary YTD

All Funds Combined - Unaudited
September 2022

Operating Revenues

- \$868,588 below YTD budget
- Tennis \$393,185 above YTD budget
- Golf Course Play \$95,819 above YTD budget
- Rec Program Fees \$274,681 above YTD budget

Non-Operating Revenues

- Cash Donations of \$17,837
- Other Contributions of \$64,770
- Elder/Cent. donations will be well below budget

Operating Expenses

- \$ 372,323 below YTD budget
- Salaries/Wages \$113,527 below YTD budget
- Supplies \$166,990 below YTD budget
- Repairs and Maintenance \$58,751 below YTD budget

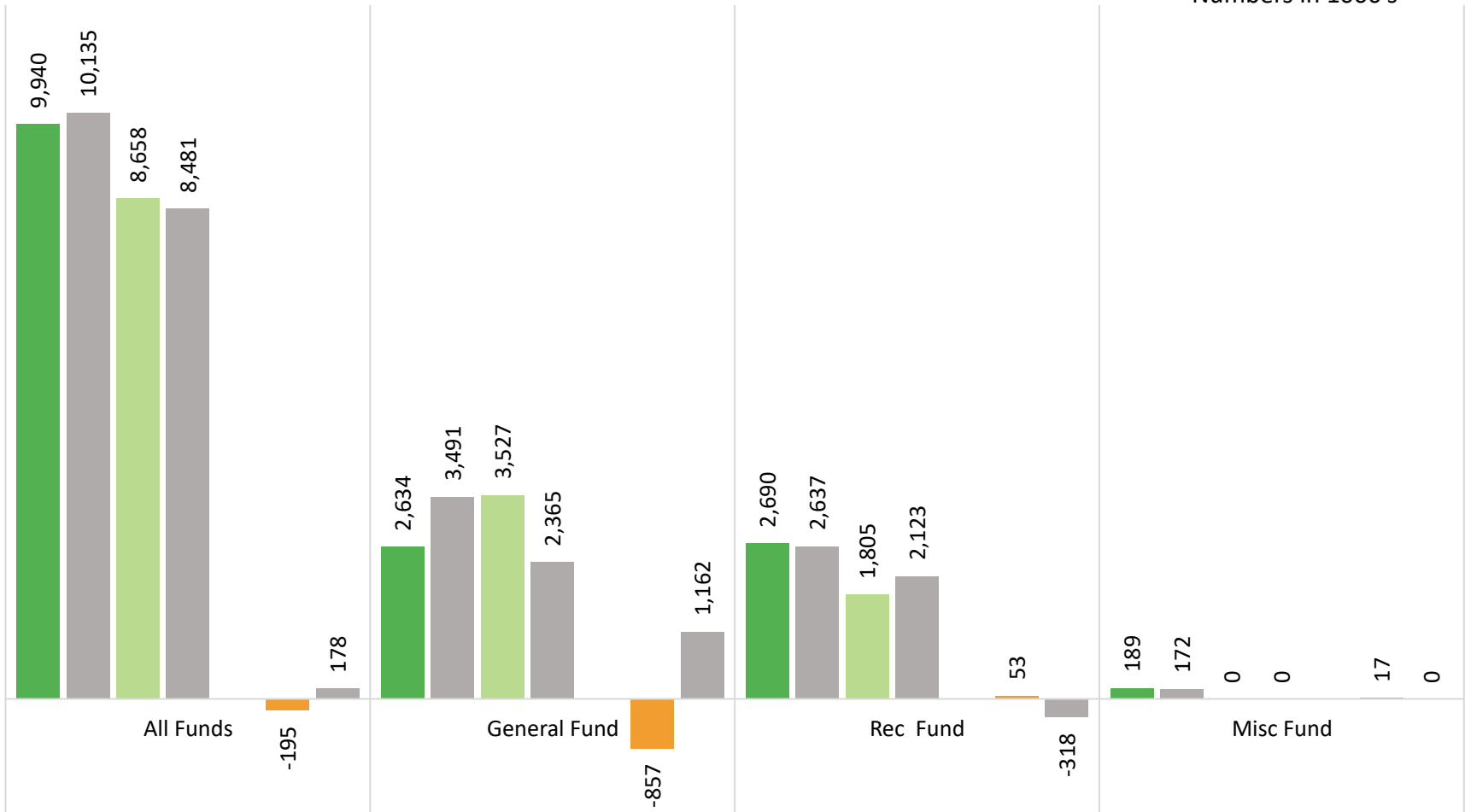
Capitals

- Operating Capitals \$797,175 below YTD budget
- Major Capitals \$13,262 above YTD budget

Individual Fund Performance Actual vs Budget YTD

September 2022

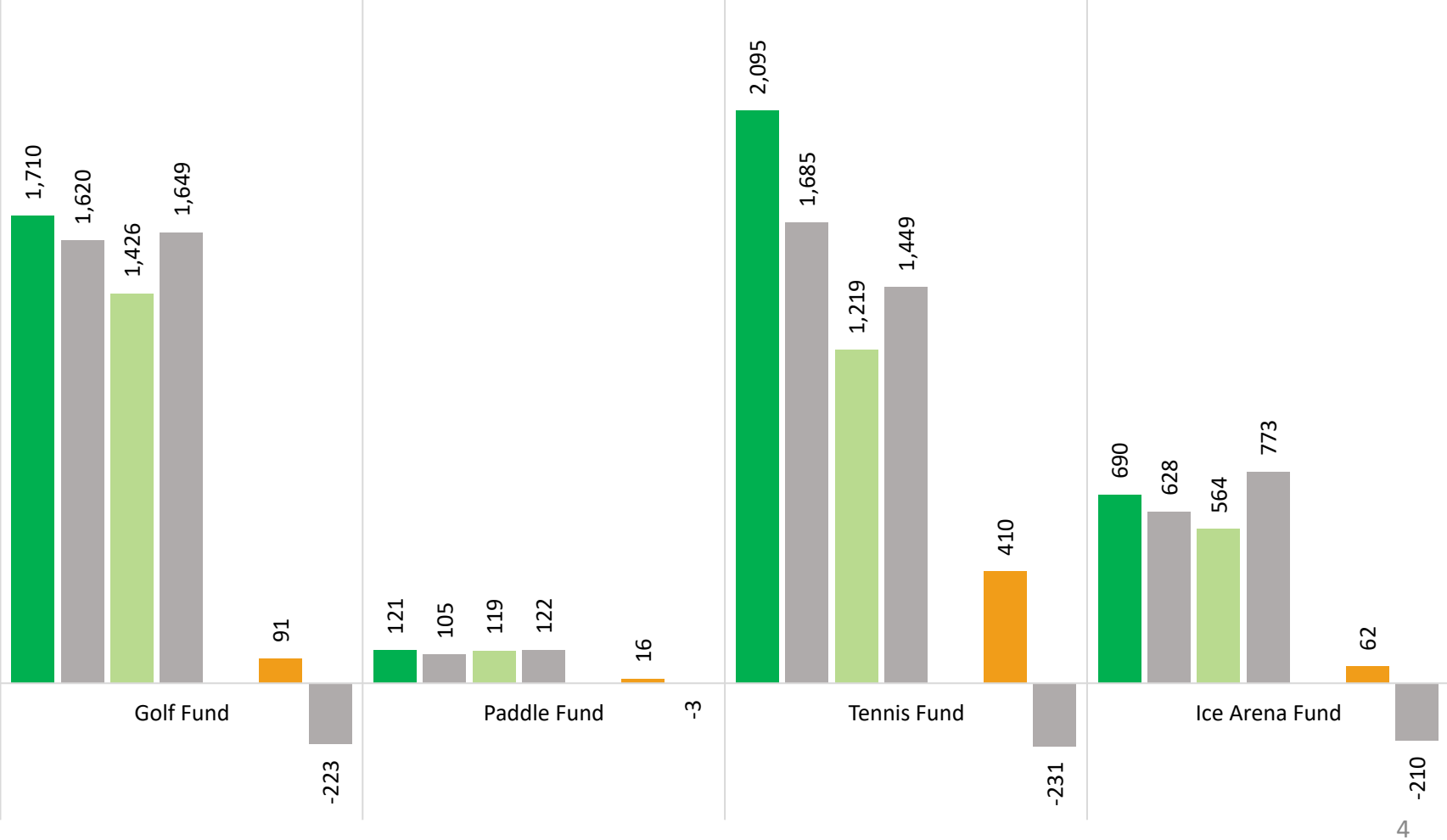
■ Rev YTD Actual
 ■ Rev YTD Budget
 ■ Exp YTD Actual
 ■ Exp YTD Budget
 ■ Revenue Variance
 ■ Expense Variance
 Numbers in 1000's



Individual Fund Performance Actual vs Budget YTD

September 2022

■ Rev YTD Actual ■ Rev YTD Budget ■ Exp YTD Actual ■ Exp YTD Budget ■ Revenue Variance ■ Expense Variance
Numbers in 1000's



Previous Years Comparison

All Funds Combined – Unaudited
September 2022

	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act
Revenues YTD	\$10,118,161	\$11,640,562	\$10,888,331	\$11,756,919	(\$868,588)
Expenses YTD	\$7,031,218	\$7,349,787	\$7,761,947	\$8,134,270	(\$372,323)
Capitals & Contracts YTD	\$2,180,708	\$2,479,835	\$947,989	\$1,731,482	(\$783,493)
Surplus/ Deficit YTD	\$906,235	\$1,810,940	\$2,178,395	\$1,891,167	\$287,228

Year End Projections

All Funds Combined – Unaudited
September 2022

	2022 Budget	2022 Year End Projection	2022 Bud vs Pro
Revenues	\$17,889,322	\$11,894,322	(\$5,995,000)*
Expenses	\$10,312,308	\$9,839,508	(\$472,323)
Capitals/Contracts	\$12,609,335	\$2,498,060	(\$10,111,275)
Surplus/Deficit	(\$5,032,321)	(\$443,723)	\$4,558,598

* Projected deficit due to Cook County property tax disbursement delay and projected shortfall in Elder/Centennial donations.

Revenues - Detail YTD

All Funds Combined - Unaudited
September 2022

	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act	% of YTD Budget
Taxes	\$5,437,092	\$4,573,829	\$3,550,279	\$6,014,715	(\$2,464,436)	59%
User Fees	\$3,833,459	\$5,053,123	\$5,008,124	\$4,344,834	\$663,290	115%
Rec Fees	\$465,787	\$934,871	\$1,245,639	\$970,958	\$274,681	128%
Interest	\$67,095	\$7,067	\$81,830	\$33,747	\$48,083	242%
Misc.	\$203,700	\$293,666	\$793,150	\$254,841	\$538,309	311%
Pro Shop	\$103,914	\$137,173	\$126,702	\$130,825	(\$4,123)	97%
Donations	\$7,114	\$640,833	\$82,607	\$6,999	\$75,608	1180%
Total	\$10,118,161	\$11,640,562	\$10,088,331	\$11,756,919	(\$868,588)	93%

Revenues - User Fees

Performance vs. Budget YTD

September 2022

Overall User Fees	• \$630,922 above YTD budget
Athletic Fields	• \$43,253 above YTD budget
Sailing	• \$ 840 above YTD budget
Beaches	• \$1,801 above YTD budget
Boat Launch	• \$42,395 above YTD budget
Golf	• \$95,819 above YTD budget
Paddle	• \$12,206 above YTD budget
Tennis	• \$393,185 above YTD budget
Ice	• \$41,423 above YTD budget

Donations/Contributions

All Funds Combined - Unaudited
September 2022

	2020 FY	2021 FY	2022 YTD
Unrestricted	\$3,365	\$8,872	\$17,837
Restricted/Directed	\$3,749	\$631,961	\$64,770
Parks	\$0	\$0	\$3,647
Beaches	\$1,290	\$178,670	\$55,373
Enterprise	\$2,459	\$0	\$5,000
Other	\$0	\$453,291	\$750
Total	\$7,114	\$640,833	\$82,607

Expenses - Detail YTD

All Funds Combined - Unaudited
September 2022

	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act	% of YTD Budget
Salaries & Wages	\$3,675,490	\$3,446,701	\$3,829,741	\$3,943,268	(\$113,527)	97%
Other Personnel	\$1,099,746	\$1,002,799	\$1,122,998	\$1,191,733	(\$68,735)	94%
Supplies	\$392,751	\$381,649	\$438,947	\$605,937	(\$166,990)	72%
Repair & Maintenance	\$179,473	\$188,798	\$162,801	\$221,552	(\$58,751)	73%
Program & Main Services	\$472,726	\$856,506	\$75,202	\$634,437	\$121,765	119%
Corporate Services	\$685,846	\$805,131	\$859,242	\$757,783	\$101,459	113%
Utilities	\$458,295	\$576,703	\$503,265	\$683,537	(\$180,272)	74%
Pro Shop	\$66,891	\$91,500	\$88,751	\$96,023	(\$7,272)	92%
Total	\$7,031,218	\$7,349,787	\$7,761,947	\$8,134,270	(\$372,323)	95%

Capitals/Contracts - Detail YTD

All Funds Combined - Unaudited
September 2022

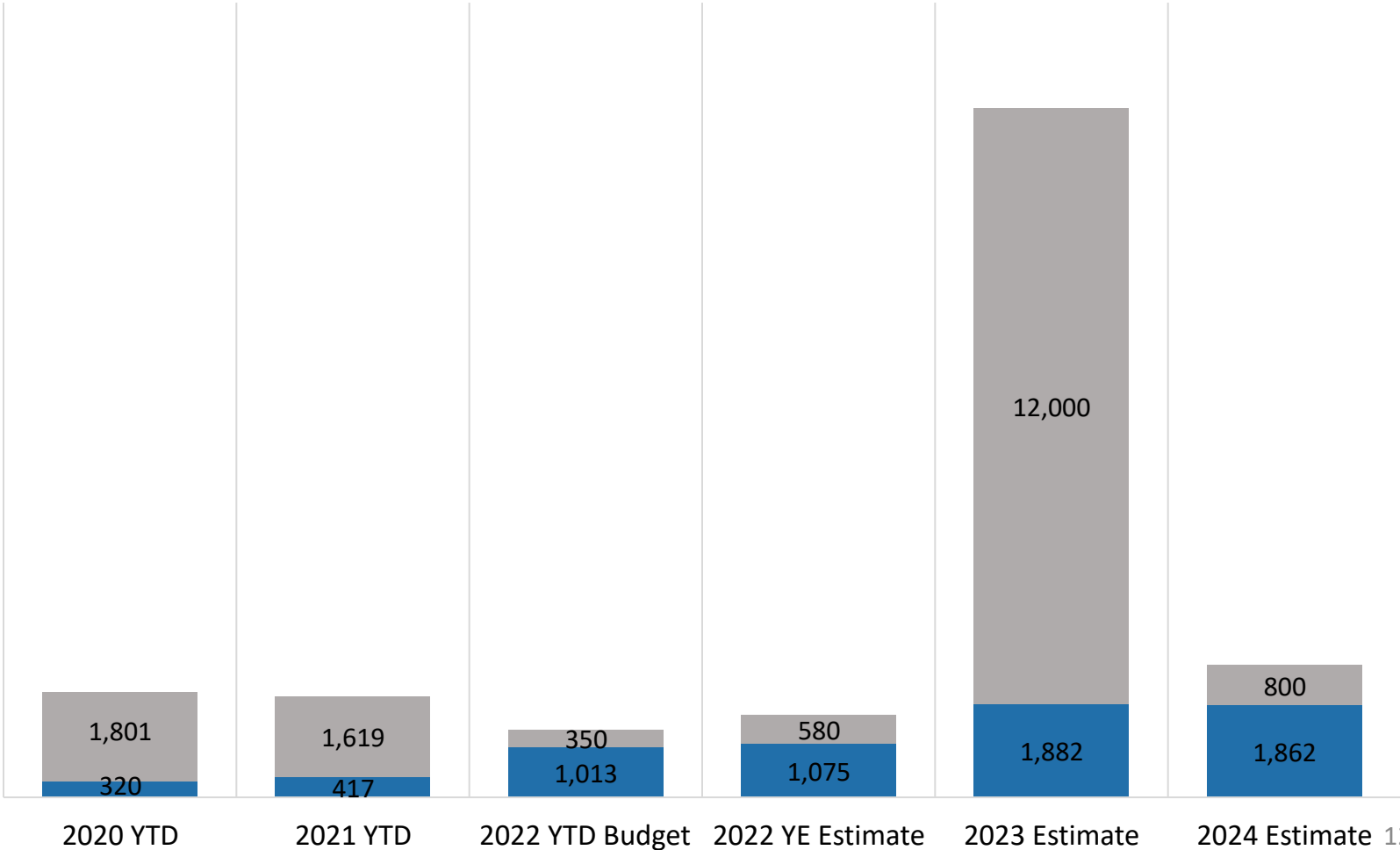
	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act	% of YTD Budget
Operating Capitals	\$114,376	\$416,627	\$215,431	\$1,012,606	(\$797,175)	21%
Major Capitals	\$1,801,331	\$1,619,447	\$363,262	\$350,000	\$13,262	104%
Contracts Payable	\$265,001	\$443,761	\$369,296	\$368,876	\$420	100%
Total	\$2,180,708	\$2,479,835	\$947,989	\$1,731,482	(\$783,493)	55%

Operating and Major Capitals

All Funds Combined - Unaudited
September 2022

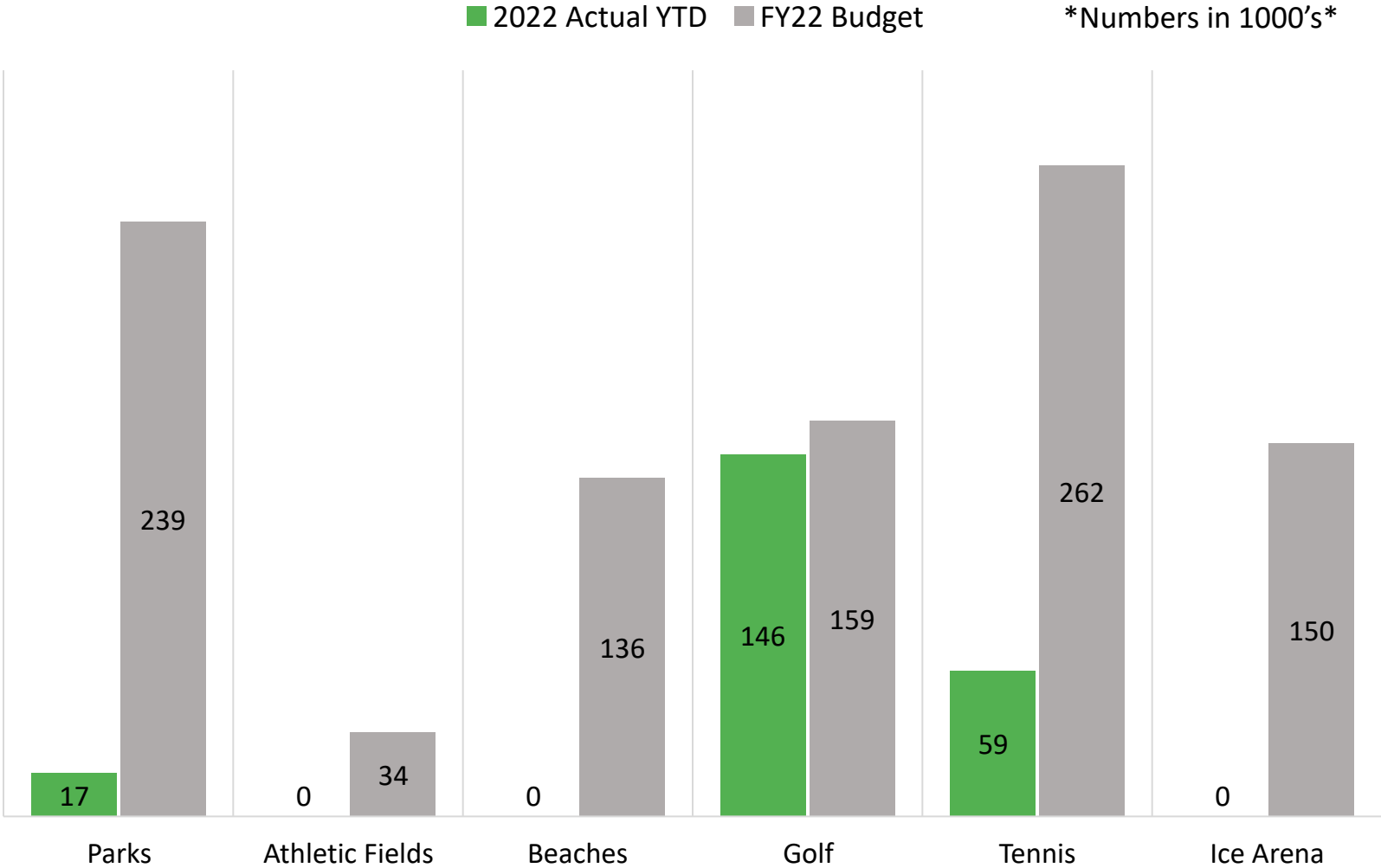
■ Operating ■ Major

*Numbers in 1000



Operating Capitals

September 2022



Operating Capitals Detail - 25K and above

September 2022

	FY2022 Budget	Actual	Completed?
Parks	\$468,000		
Happ Road Park - Furnishings/Playground	\$111,000	\$0	DEFERRED
Nick Corwin Park - Playground	\$230,000	\$250,000	ON ORDER
Northfield Park - Fencing/Gates/Backstop	\$33,000	\$2,764	YES
Equipment - Toro 4000D Mower and Ford F-350	\$55,000		
Paths and Paving	\$10,000	\$10,595	YES
Athletic Fields	\$34,000	\$0	DEFERRED
Beaches	\$136,000		
Elder Lane Beach House - Pumps/Windows/Paint	\$50,000	\$0	DEFERRED
Centennial Park - Sidewalks	\$58,000	\$0	DEFERRED
Tower Road Beach House - Pumps/Flooring	\$28,000	\$0	DEFERRED
Tower Road Gate Rebuild	\$6,000	\$5,225	YES
Garage	\$77,000		
Parks Service Center - Painting	\$30,000	\$0	DEFERRED
Forklift	\$30,000		

Operating Capitals Detail - 25K and above

September 2022

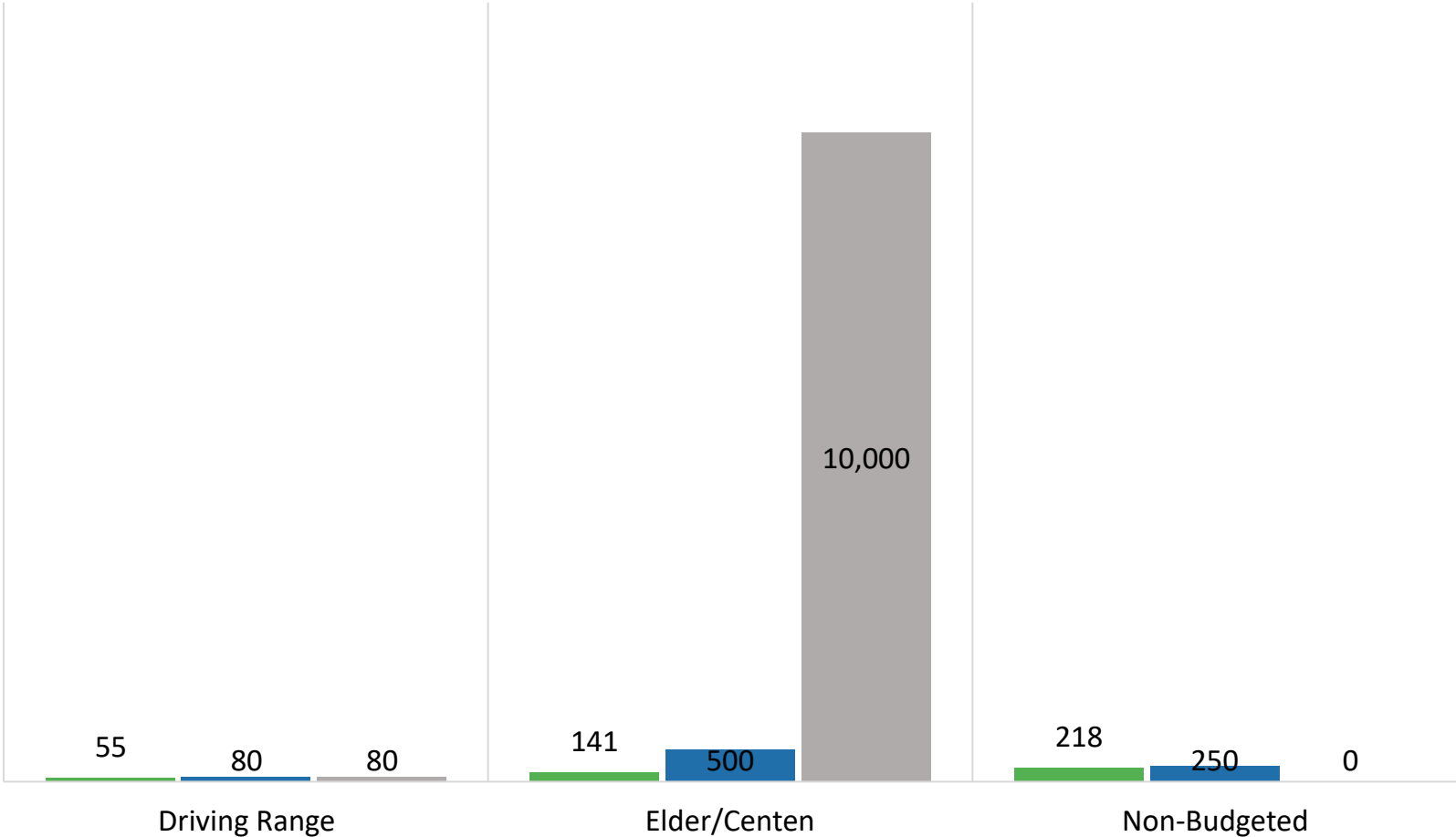
	FY2022 Budget	Actual	Completed?
Golf Course/Maintenance	\$150,500		
Cart Barn Roof	\$30,000	\$0	DEFERRED
Design Work	\$25,000	\$71,040	YES
Tractor	\$40,000	37,917	YES
Toro Mower	\$55,319	\$55,319	YES
Paddle	\$10,000	\$2,419	YES
Tennis Outdoor	\$56,000		
Pathways	\$33,000		
Tennis Indoor	\$143,000		
Tennis Center Windows/Doors	\$68,000	\$0	DEFERRED
Tennis Center Painting	\$30,000	\$35,000	PENDING
Radiant Heaters/Boiler	\$45,000	\$0	DEFERRED
Ice Arena	\$150,000		
Zamboni	\$150,000	\$0	DEFERRED

Capitals – Major

September 2022

■ 2022 Actual YTD ■ Current FY22 Projection ■ FY22 Budget

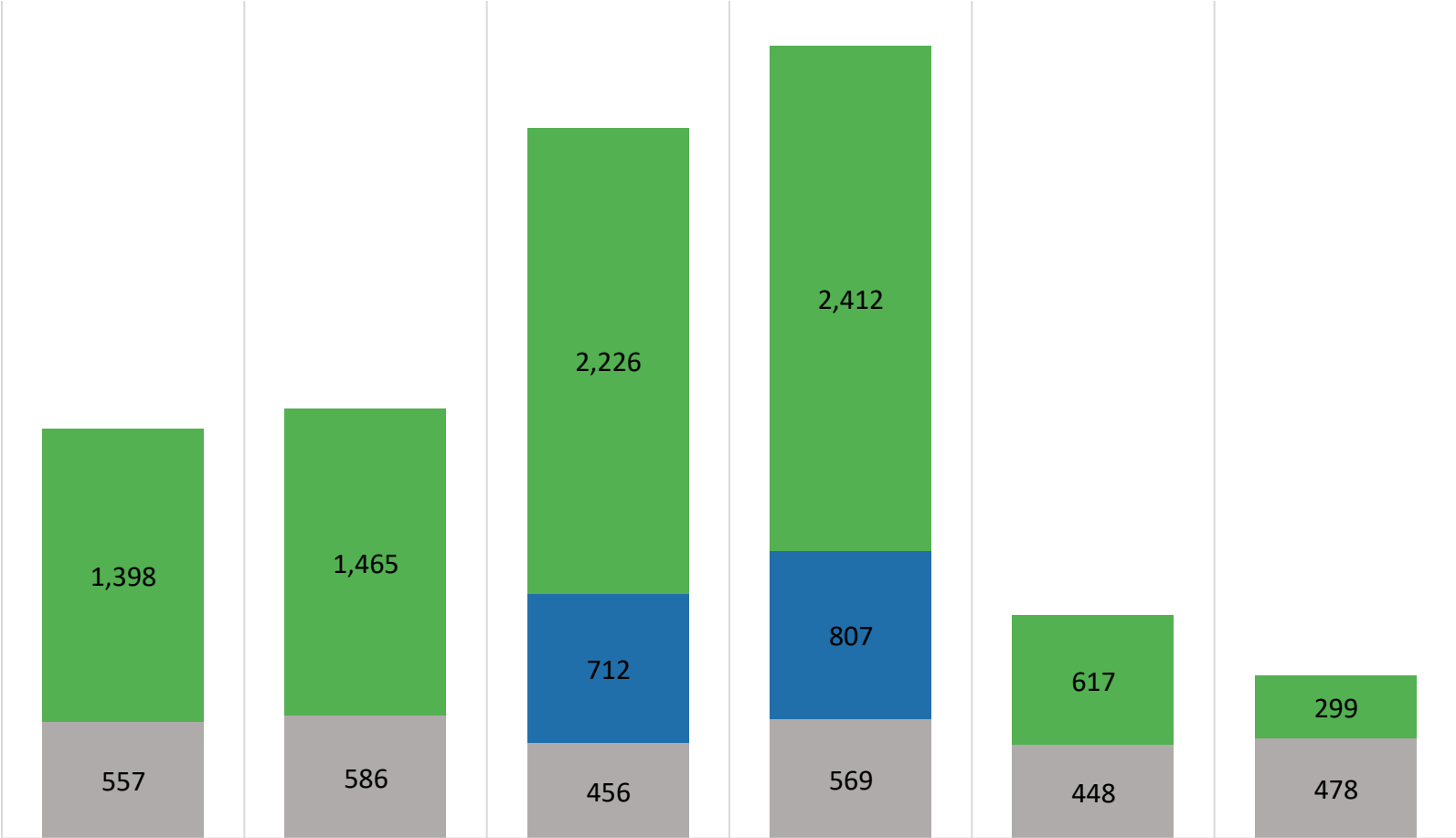
Numbers in 1000's



Fund Reserves 2022

September 2022

■ Minimum ■ Restricted ■ Available *Numbers in 1000



Gen 2022

Gen 2023

Rec 2022

Rec 2023

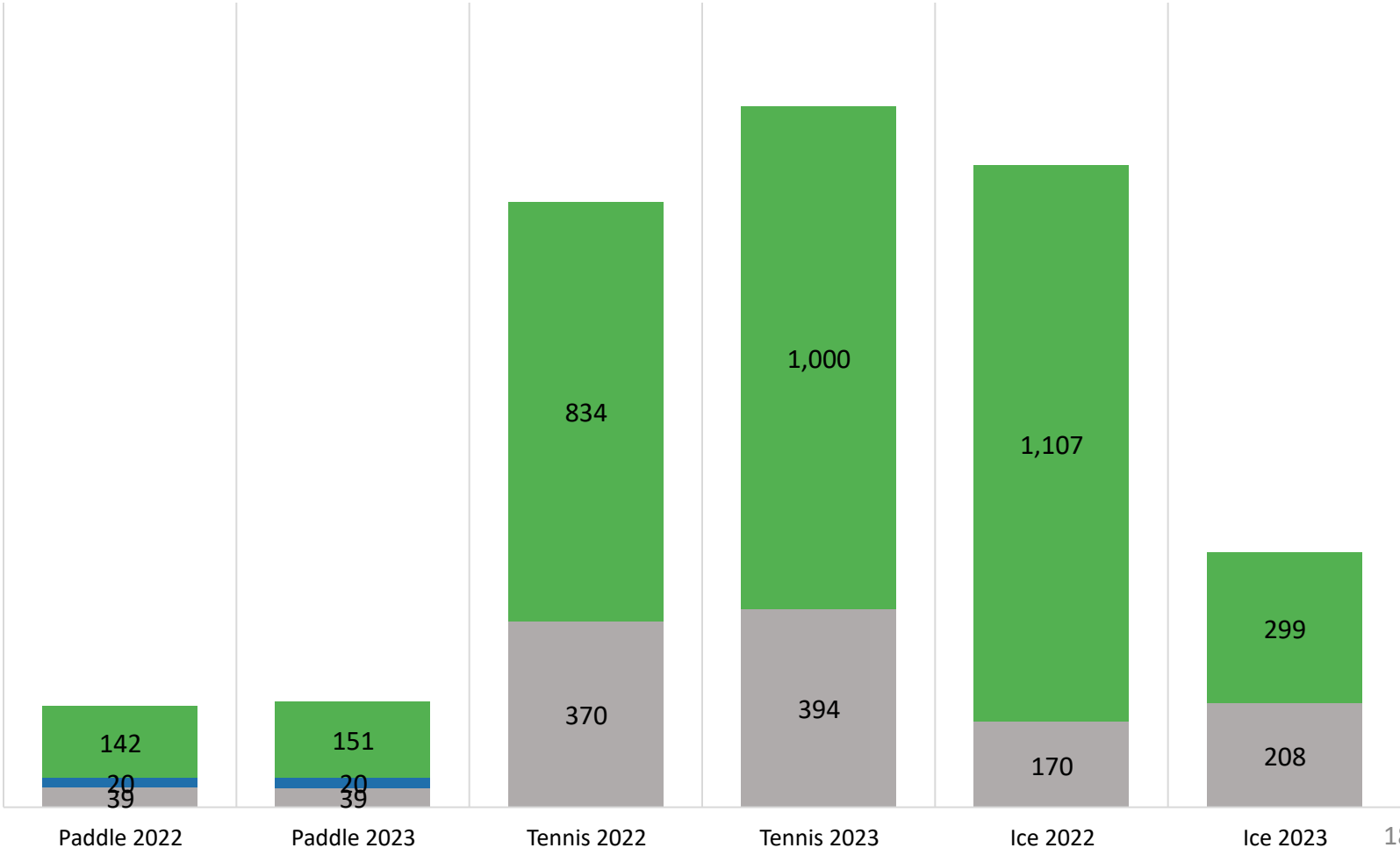
Golf 2022

Golf 2023

Fund Reserves 2022

September 2022

■ Minimum ■ Restricted ■ Available *Numbers in 1000



Statement of Cash and Investments

September 2022

Cash			
•Petty Cash			\$ 1,700.57
•BMO Harris Bank – Holiday Savings			\$ 21,502.64
•Illinois Funds			\$ 79,376.54
•N Corwin Fund			\$ 38,276.72
•BMO Harris Bank – Operating			\$ 138,789.27
•BMO Harris Bank – Money Market			\$3,193,762.13
•BMO Harris Bank – Payroll			\$ 65,728.29
Total Cash			\$ 3,539,136.16
Investments			
•IPDLAF 365-day TERM account			\$3,000,000.00
•IPDLAF 270-day TERM account			\$1,000,000.00
•IPDLAF – 2020 Bond Proceeds			\$2,641,616.11
•IPDLAF – Money Market			\$2,547,702.22
•Wintrust Community Bank Money Market			\$4,103,673.64
•Wintrust Community Bank CD			\$1,000,000.00
Total Investments			\$14,292,991.97
Total Cash and Investments			\$17,832,128.13