

Operating Performance Summary YTD

All Funds Combined - Unaudited
October 2022

Operating Performance vs Budget

- Operating Surplus \$303,730 YTD vs Budget*
- This surplus is due to operating expenses and operating capitals being well below YTD expectations

Performance Drivers vs Budget

- Operating Revenues \$898,463 below YTD budget
- Operating Expenses \$418,700 below YTD budget
- Operating Capitals \$783,493 below YTD budget

2022 Year End *Projections*

- Operating Revenue *projected* \$1,200,000 below budget due to Cook County tax delay
- Operating Expenses *projected* \$372,323 below budget
- Operating Capitals *projected* \$500,788 below budget

* Operating performance would be \$2,729,036 above budget if Cook County disbursed \$2,425,306 in property taxes during July and August as expected.

Revenues, Expenses, Capitals Summary YTD

All Funds Combined - Unaudited
October 2022

Operating Revenues

- \$898,463 below YTD budget
- Tennis \$287,280 above YTD budget
- Golf Course Play \$121,714 above YTD budget
- Rec Program Fees \$253,089 above YTD budget

Non-Operating Revenues

- Cash Donations of \$17,837
- Other Contributions of \$379,809
- Elder/Cent. donations will be well below budget

Operating Expenses

- \$ 418,700 below YTD budget
- Salaries/Wages \$134,050 below YTD budget
- Supplies \$194,568 below YTD budget
- Repairs and Maintenance \$69,642 below YTD budget

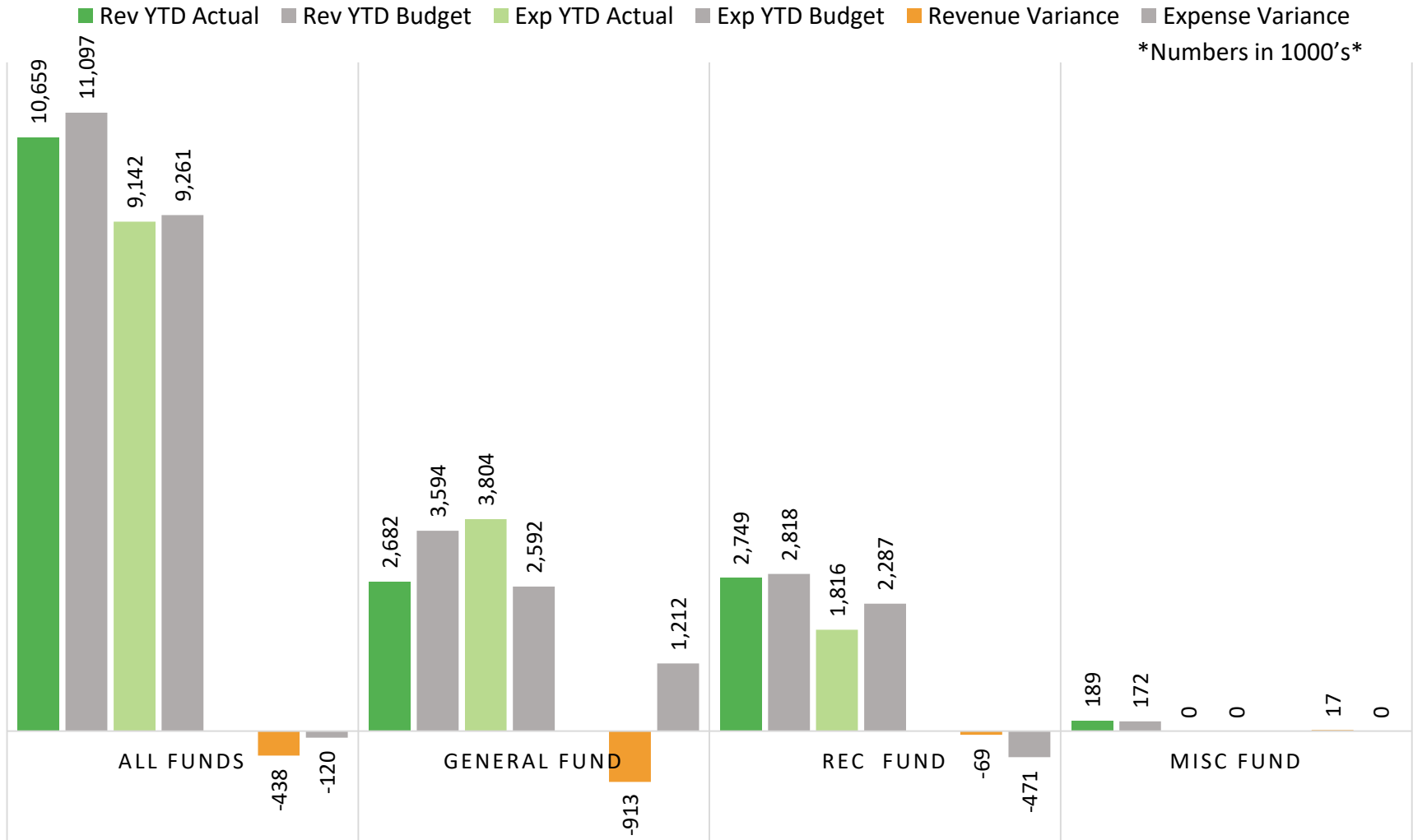
Capitals

- Operating Capitals \$783,493 below YTD budget
- Major Capitals \$13,262 above YTD budget

Individual Fund Performance Actual vs Budget YTD

October 2022

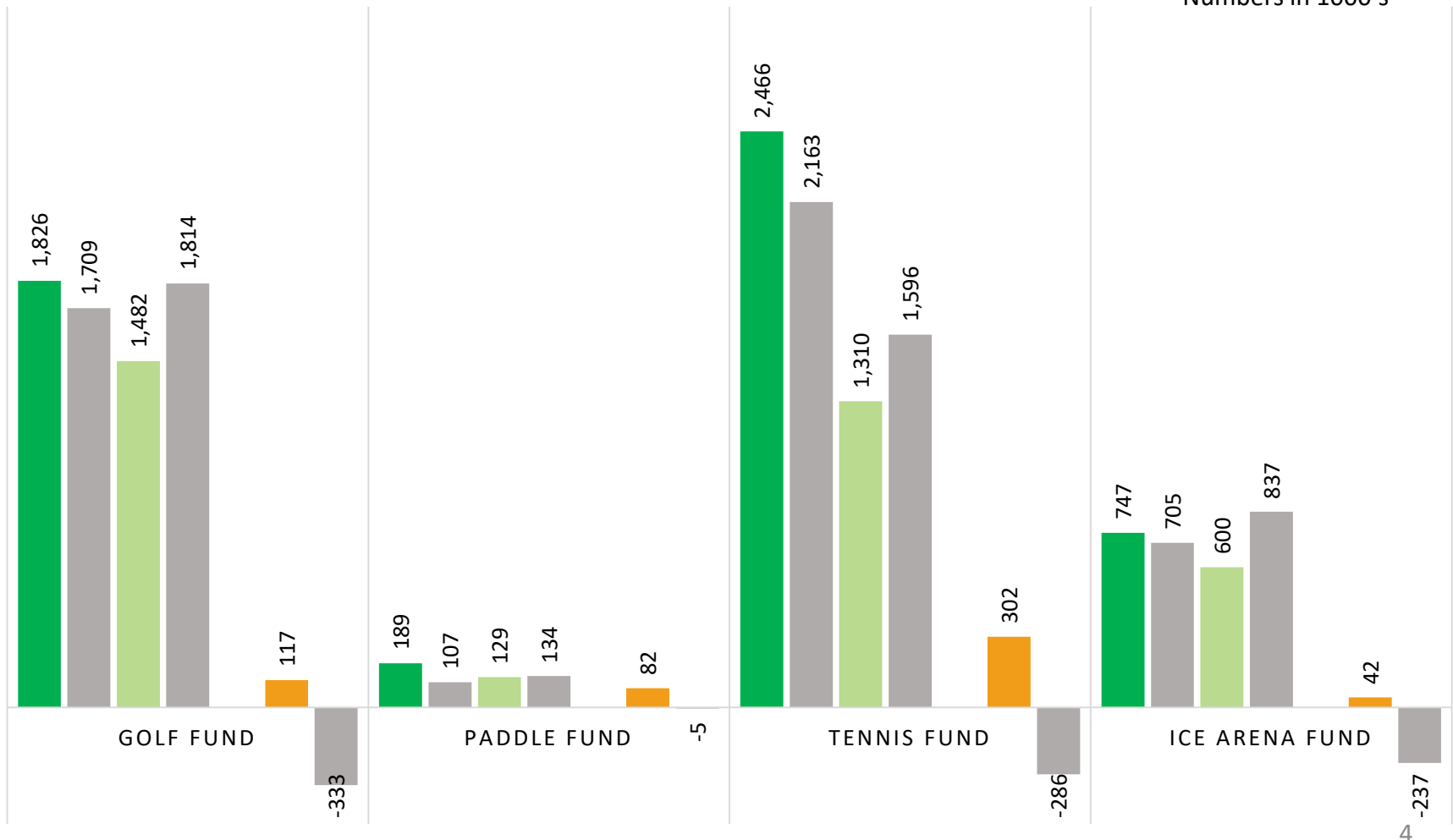
Approved November 17, 2022



Individual Fund Performance Actual vs Budget YTD

October 2022

■ Rev YTD Actual
 ■ Rev YTD Budget
 ■ Exp YTD Actual
 ■ Exp YTD Budget
 ■ Revenue Variance
 ■ Expense Variance
 Numbers in 1000's



Previous Years Comparison

All Funds Combined – Unaudited
October 2022

	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act
Revenues YTD	\$11,087,863	\$13,660,618	\$11,927,951	\$12,826,414	(\$898,463)
Expenses YTD	\$7,590,060	\$8,236,228	\$8,403,914	\$8,822,614	(\$418,700)
Capitals & Contracts YTD	\$3,279,956	\$2,604,022	\$947,989	\$1,731,482	(\$783,493)
Surplus/ Deficit YTD	\$217,847	\$2,820,368	\$2,576,048	\$2,272,318	\$303,730

Year End Projections

All Funds Combined – Unaudited
October 2022

	2022 Budget	2022 Year End <i>Projection</i>	2022 Bud vs Pro
Revenues	\$17,889,322	\$11,994,322	(\$5,895,000)*
Expenses	\$10,312,308	\$9,939,985	(\$372,323)
Capitals/Contracts	\$12,609,335	\$2,498,060	(\$10,111,275)
Surplus/Deficit	(\$5,032,321)	(\$443,723)	\$4,558,598

* Projected deficit due to Cook County property tax disbursement delay and projected shortfall in Elder/Centennial donations.

Revenues - Detail YTD

All Funds Combined - Unaudited
October 2022

	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act	% of YTD Budget
Taxes	\$5,788,706	\$5,968,861	\$3,577,008	\$6,002,314	(\$2,425,306)	60%
User Fees	\$4,438,400	\$5,599,648	\$5,603,315	\$5,324,681	\$278,634	105%
Rec Fees	\$478,664	\$1,001,126	\$1,288,733	\$1,035,644	\$253,089	124%
Interest	\$68,030	\$7,773	\$108,007	\$37,496	\$70,511	288%
Misc.	\$203,700	\$296,636	\$812,564	\$279,591	\$532,973	291%
Pro Shop	\$114,958	\$145,741	\$140,678	\$139,356	\$1,322	101%
Donations	\$7,114	\$640,833	\$397,646	\$7,332	\$390,314	5423%
Total	\$11,087,863	\$13,660,618	\$11,927,951	\$12,826,414	(\$898,463)	93%

Revenues - User Fees

Performance vs. Budget YTD

October 2022

Overall User Fees	• \$559,052 above YTD budget
Athletic Fields	• \$3,762 above YTD budget
Sailing	• \$ 840 above YTD budget
Beaches	• \$1,522 above YTD budget
Boat Launch	• \$47,795 above YTD budget
Golf	• \$121,714 above YTD budget
Paddle	• \$77,796 above YTD budget
Tennis	• \$287,280 above YTD budget
Ice	• \$18,343 above YTD budget

Donations/Contributions

All Funds Combined - Unaudited
October 2022

	2020 FY	2021 FY	2022 YTD
Unrestricted	\$3,365	\$8,872	\$17,837
Restricted/Directed	\$3,749	\$631,961	\$379,809
Parks	\$0	\$0	\$3,647
Beaches	\$1,290	\$178,670	\$55,373
Enterprise	\$2,459	\$0	\$375,412
Other	\$0	\$453,291	\$750
Total	\$7,114	\$640,833	\$397,646

Expenses - Detail YTD

All Funds Combined - Unaudited
October 2022

	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act	% of YTD Budget
Salaries & Wages	\$4,008,754	\$3,971,981	\$4,184,050	\$4,318,100	(\$134,050)	97%
Other Personnel	\$1,193,214	\$1,136,686	\$1,234,569	\$1,307,719	(\$73,150)	94%
Supplies	\$422,609	\$436,365	\$478,018	\$672,586	(\$194,568)	71%
Repair & Maintenance	\$200,363	\$197,300	\$175,417	\$245,059	(\$69,642)	72%
Program & Main Services	\$477,109	\$866,212	\$779,699	\$682,255	\$97,444	114%
Corporate Services	\$691,211	\$903,252	\$916,362	\$810,664	\$105,698	113%
Utilities	\$522,316	\$627,132	\$537,682	\$683,537	(\$145,855)	79%
Pro Shop	\$74,484	\$97,300	\$98,117	\$102,694	(\$4,577)	96%
Total	\$7,590,060	\$8,236,228	\$8,403,914	\$8,822,614	(\$418,700)	95%

Capitals/Contracts - Detail YTD

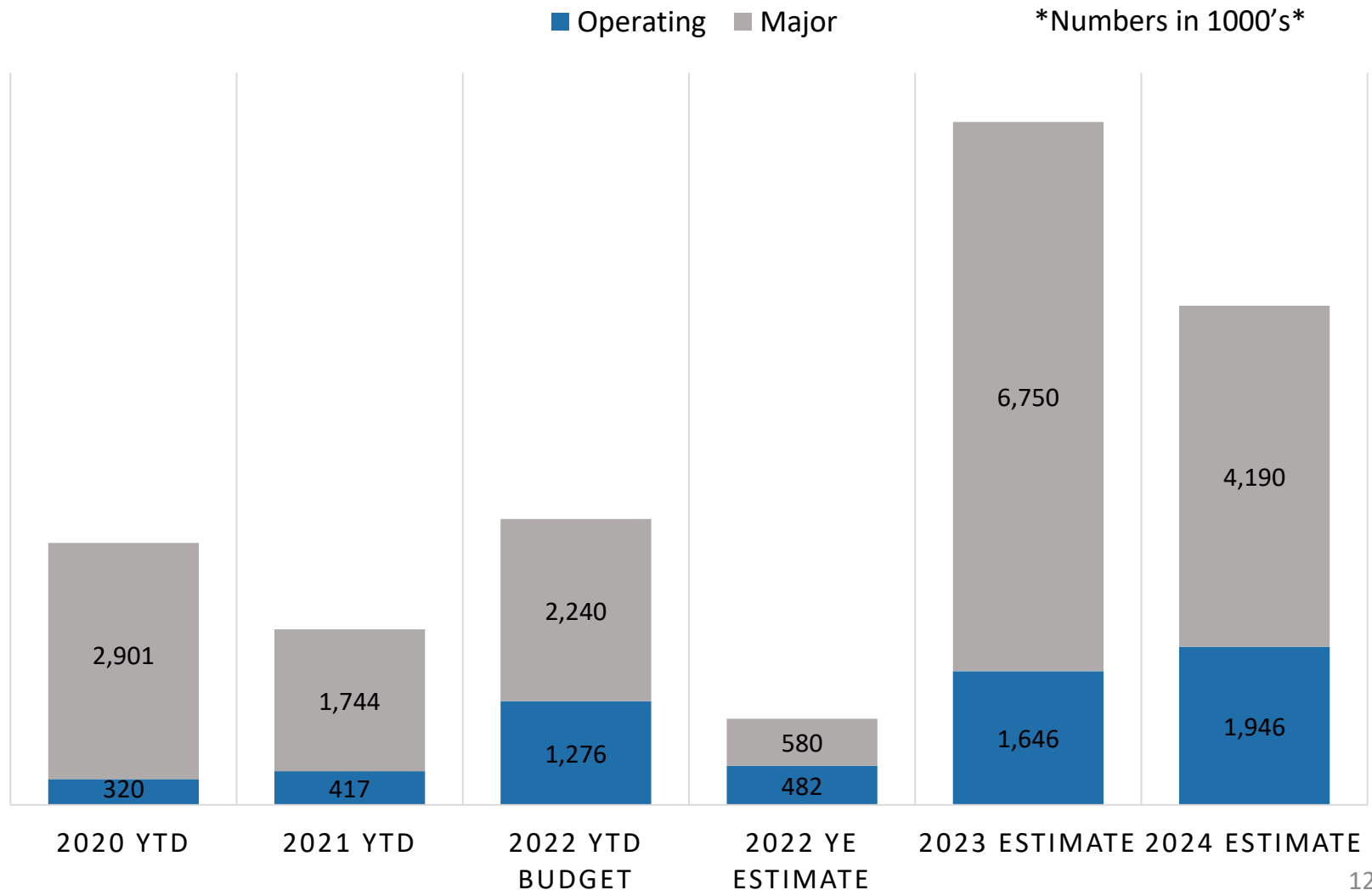
All Funds Combined - Unaudited
October 2022

	2020 YTD	2021 YTD	2022 YTD Actual	2022 YTD Budget	2022 YTD Bud vs Act	% of YTD Budget
Operating Capitals	\$114,376	\$416,627	\$215,431	\$1,012,606	(\$797,175)	21%
Major Capitals	\$2,900,579	\$1,743,634	\$363,262	\$350,000	\$13,262	104%
Contracts Payable	\$265,001	\$443,761	\$369,296	\$368,876	\$420	100%
Total	\$3,279,956	\$2,604,022	\$947,989	\$1,731,482	(\$783,493)	55%

Operating and Major Capitals

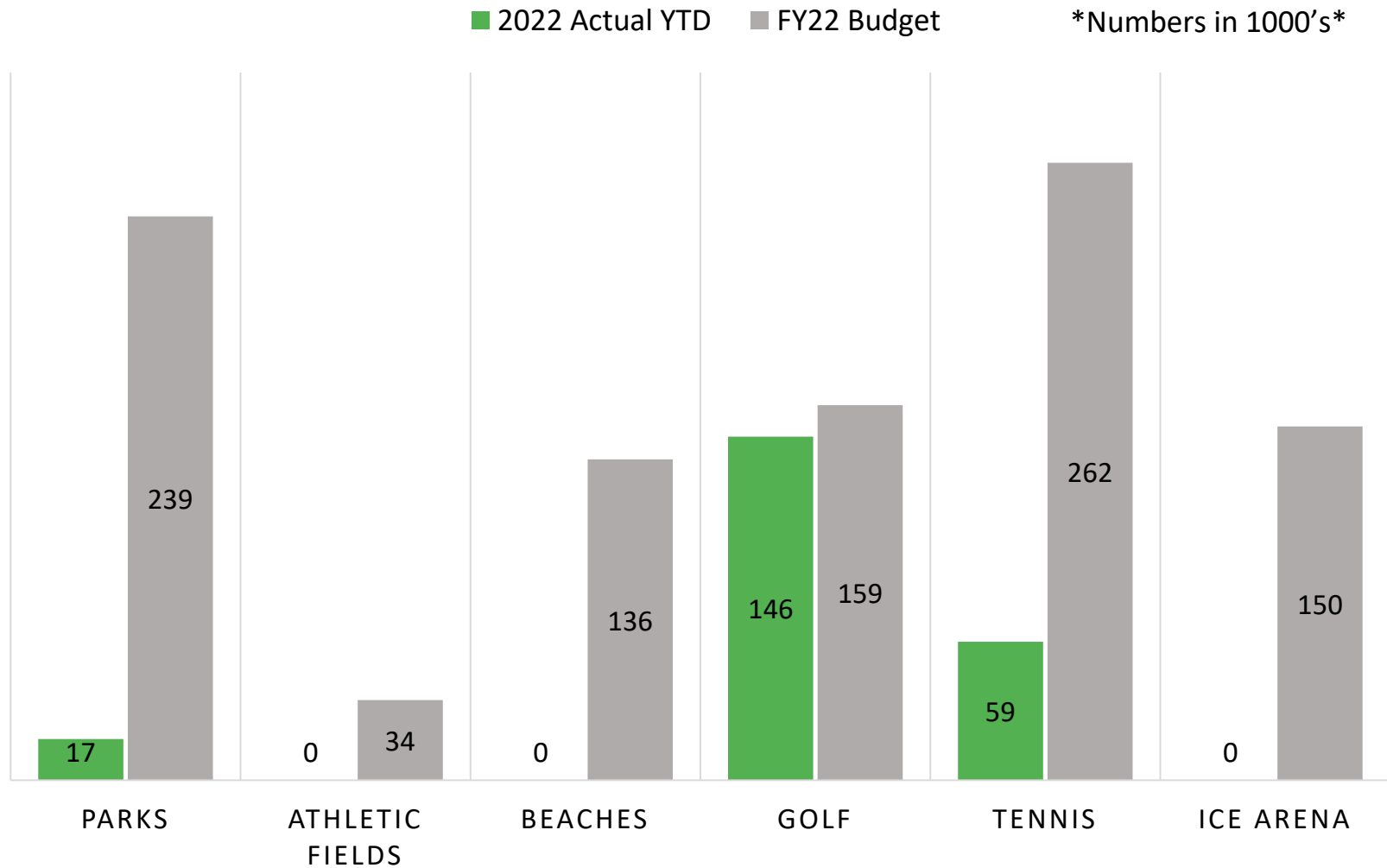
All Funds Combined - Unaudited

October 2022



Operating Capitals

October 2022



Operating Capitals Detail - 25K and above

October 2022

	FY2022 Budget	Actual	Completed?
Parks	\$468,000		
Happ Road Park - Furnishings/Playground	\$111,000	\$0	DEFERRED
Nick Corwin Park - Playground	\$230,000	\$250,000	ON ORDER
Northfield Park - Fencing/Gates/Backstop	\$33,000	\$2,764	YES
Equipment - Toro 4000D Mower and Ford F-350	\$55,000		
Paths and Paving	\$10,000	\$10,595	YES
Athletic Fields	\$34,000	\$0	DEFERRED
Beaches	\$136,000		
Elder Lane Beach House - Pumps/Windows/Paint	\$50,000	\$0	DEFERRED
Centennial Park - Sidewalks	\$58,000	\$0	DEFERRED
Tower Road Beach House - Pumps/Flooring	\$28,000	\$0	DEFERRED
Tower Road Gate Rebuild	\$6,000	\$5,225	YES
Garage	\$77,000		
Parks Service Center - Painting	\$30,000	\$0	DEFERRED
Forklift	\$30,000		

Operating Capitals Detail - 25K and above

October 2022

	FY2022 Budget	Actual	Completed?
Golf Course/Maintenance	\$150,500		
Cart Barn Roof	\$30,000	\$0	DEFERRED
Design Work	\$25,000	\$71,040	YES
Tractor	\$40,000	37,917	YES
Toro Mower	\$55,319	\$55,319	YES
Paddle	\$10,000	\$2,419	YES
Tennis Outdoor	\$56,000		
Pathways	\$33,000		
Tennis Indoor	\$143,000		
Tennis Center Windows/Doors	\$68,000	\$0	DEFERRED
Tennis Center Painting	\$30,000	\$35,000	PENDING
Radiant Heaters/Boiler	\$45,000	\$0	DEFERRED
Ice Arena	\$150,000		
Zamboni	\$150,000	\$0	DEFERRED

Capitals – Major

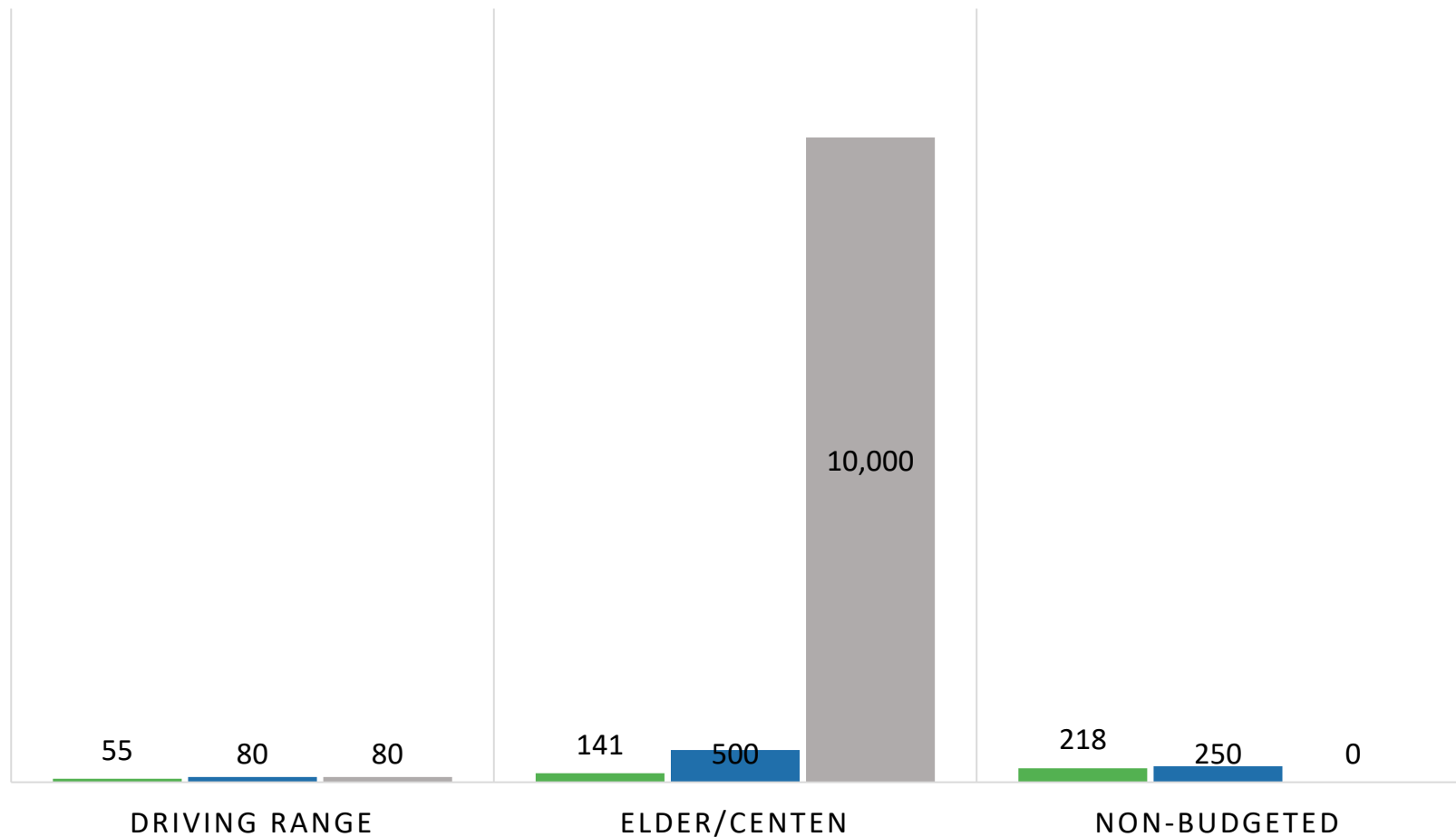
October 2022

■ 2022 Actual YTD

■ Current FY22 Projection

■ FY22 Budget

Numbers in 1000's



Fund Reserves 2022

October 2022



Fund Reserves 2022

October 2022



Statement of Cash and Investments

October 2022

Cash			
•Petty Cash			\$ 1,700.57
•BMO Harris Bank – Holiday Savings			\$ 23,682.83
•Illinois Funds			\$ 79,582.80
•N Corwin Fund			\$ 38,309.08
•BMO Harris Bank – Operating			\$ 240,633.58
•BMO Harris Bank – Money Market			\$3,117,510.18
•BMO Harris Bank – Payroll			\$ 61,165.27
Total Cash			\$ 3,562,584.31
Investments			
•IPDLAF 365-day TERM account			\$3,000,000.00
•IPDLAF 270-day TERM account			\$1,000,000.00
•IPDLAF – 2020 Bond Proceeds			\$2,648,016.50
•IPDLAF – Money Market			\$2,553,875.07
•Wintrust Community Bank Money Market			\$4,114,428.81
•Wintrust Community Bank CD			\$1,000,000.00
Total Investments			\$14,316,320.38
Total Cash and Investments			\$17,878,904.69