

Winnetka Park District - FY 2020 Budget

2020



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District FY 2020 Budget

Board of Commissioners

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Matt Johnson, *PGA Head Professional/Manager*

Matt McCann, *Golf Course Superintendent*

Paul Schwartz, *Ice/Platform Tennis Manager*

and the staff of the Winnetka Park District



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020



January 16, 2020

Board of Commissioners,

On behalf of the entire management staff team, the enclosed document represents our opportunity to present and ultimately implement the 2020 budget. The budget is strongly influenced by an interest in providing fiscal stewardship and accountability for the agency and community's financial resources.

With this budget, the Park District is proposing appropriate actions regarding finances by remaining vigilant in controlling costs at all levels and choosing wisely when determining the expenditure of future capital funds. It sets priorities and provides a framework for the 2020 fiscal year. Budget highlights for 2020 include:

- 2019 is projected overall to be a healthy year; with a similar positive momentum likely to be carried into 2020
- Operating capital expenses continue to be better financially managed on an annual basis, with a long term perspective to be consistent with Net Operating Income (NOI)
- The 2020 budget includes over \$1.9M in major capitals for bluff restoration as part of the Lakefront Master Plan and will be funded with available reserves; as previously approved by the Board in late 2018
- The District continues to rely on user fees as a main source of operating revenues. In 2020, 48.7% of proposed revenues are from user fees compared to 47.46% from taxes
- The Enterprise fund facilities (tennis, ice and paddle) collectively show financial improvement. The golf course is hoping to rebound from a challenging golf revenue period due largely to seasonal weather conditions. The Ice Arena will be open year-round for the second year in a row, paving the way for additional program opportunities for our customers
- Additional highlights of the 2020 proposed budget will be discussed during the budget presentations

Staff is respectful and appreciative of the Park Board's financial oversight role and budget approval authority in an effort to best steward the agency's financial resources and optimally serve the community's interest.

Sincerely,

John C. Muno, *Executive Director*

Christine Berman, *Superintendent of Finance*

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Winnetka Park District Budget Overview

for fiscal year-ending December 31, 2020

ALL WINNETKA PARK DISTRICT FUNDS COMBINED

	2019 Budget	2019 Estimate	2020 Budget	% Inc/Dec 2019 Estimate to 2020 Budget
BEGINNING RESERVES	\$7,607,367	\$7,607,367	\$8,202,339	
REVENUE	\$12,061,554	\$12,152,252	\$12,464,785	2.57%
OPERATING EXPENSES	\$10,435,624	\$9,923,741	\$10,943,429	10.28%
NET FUND INCOME BEFORE CAPS & TRANS	\$1,625,930	\$2,228,511	\$1,521,355	-31.73%
CAPITALS	\$2,859,456	\$1,633,539	\$4,105,688	151.34%
TOTAL EXPENSE	\$13,295,080	\$11,557,280	\$15,049,117	30.21%
NET FUND INCOME / (LOSS)	(\$1,233,526)	\$594,972	(\$2,584,333)	-534.36%
ENDING RESERVES	\$6,373,842	\$8,202,339	\$5,618,007	
Reserves as a % of expenditures	66.36%	90.20%	55.50%	

Variance Highlights & Comments: 2019 Budget vs. 2019 Estimated

Revenues • Slight 0.75% increase further explained within funds

Operating Expenses

- 4.9% overall decrease
- Lower use of PT seasonal staff, a total of \$280,281 below budget
- Unrealized services and repairs/maintenance costs projected to be under budget by \$220,203

Net Operating Income *(before capitals and transfers)*

- \$602,581 (37.1%) overall increase
- Benefits the overall financial ability to improve fund balance/reserve reduction projection

Capitals • Estimated to be under by \$1,225,917 due to savings and/or deferral due to updated Long Range Plan projections

Ending Reserve/Fund Balance • Expected to be \$1,828,497 greater than predicted in the 2019 budget as a result of improved NOI and capital spending decrease

Variance Highlights & Comments: 2019 Estimated vs. 2020 Budget

Revenues

- Overall Revenue expected to increase by \$312,533 in 2020 to \$12,464,785
- Increased tax revenue projected from new growth and assessed valuation increase
- Golf user fee revenue projected to rebound slightly
- Modest fee increases 2-3% on average proposed

Operating Expenses

Expected to increase by 10.28% in 2020 as a result of:

- All FT salary/benefit positions and PT seasonal staff filled/maintained in 2020; 3-4% merit pool salary adjustments included
- 16% projected increase in contractual services
- Conservative approach to uncertain repairs/maintenance due to aging facility infrastructure

Capitals • \$2,472,149 increase, which includes an increase in major capitals of \$2,234,813 for bluff restoration and shoreline protection; the total major capital budget for 2020 is \$2,925,357

Total Net Fund Income/ (Loss) • Projected to decrease by \$3,179,333 from 2019 to 2020 due to major capital projects

Ending Reserve/Fund Balance • Projected to decrease by \$2,584,333 as major capitals will be funded with existing reserves

Winnetka Park District
SUMMARY - ALL FUNDS COMBINED
2020 Budget Report
(unaudited for discussion)

	ALL FUNDS COMBINED				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2018 Est to 2019 Bud
BEGINNING RESERVES	\$ 6,817,376	\$ 7,607,367	\$ 7,607,367	\$ 8,202,339	
REVENUE					
Taxes	5,497,843	5,717,229	5,706,905	5,921,870	3.77%
Interest Income	101,186	49,000	165,066	99,000	-40.02%
User Fees	4,645,052	4,959,744	4,817,951	5,055,135	4.92%
Recreation Program Fees	726,085	788,250	845,354	856,530	1.32%
Pro-Shop	131,471	152,035	139,916	152,985	9.34%
Miscellaneous Income	410,485	395,297	477,060	379,265	-20.50%
TOTAL REVENUE	11,512,121	12,061,554	12,152,252	12,464,785	2.57%
EXPENSE					
General Expenditures					
Salaries & Wages	4,392,711	4,825,134	4,602,073	5,024,181	9.17%
Supplies	662,438	808,737	703,645	781,496	11.06%
Services	2,714,908	2,927,609	2,784,705	3,233,258	16.11%
Repairs & Maintenance	323,791	356,255	278,955	349,000	25.11%
Pro-Shop Merchandise	100,247	108,900	100,134	108,900	8.75%
Utilities	586,116	578,470	624,207	626,042	0.29%
Contracts Payable	714,967	830,518	830,021	820,553	-1.14%
General Admin Allocation	-	-	-	-	-
Garage Allocation	-	-	-	-	-
Total General Expenditures	9,495,177	10,435,624	9,923,741	10,943,429	10.28%
Net Income Before Caps & Trans	2,016,944	1,625,930	2,228,511	1,521,355	-31.73%
Capital Expenditures	1,226,952	2,859,456	1,633,539	4,105,688	151.34%
TOTAL EXPENSE	10,722,129	13,295,080	11,557,280	15,049,117	30.21%
Transfer In	(3,062,760)	(4,388,577)	(3,086,070)	(6,485,579)	110.16%
Transfer Out	3,062,760	4,388,577	3,086,070	6,485,579	110.16%
NET INCOME/(LOSS)	789,992	(1,233,526)	594,972	(2,584,333)	-534.36%
ENDING RESERVES	\$ 7,607,367	\$ 6,373,842	\$ 8,202,339	\$ 5,618,007	

Reserves as a % of expenditures
(excludes capital, debt service and transfers)

86.64% 66.36% 90.20% 55.50%

Winnetka Park District
ALL FUNDS ESTIMATED RESERVES
2020 Budget Report
(unaudited for discussion)

	General Fund	Recreation Fund	Golf Fund	Paddle Tennis Fund	Tennis Fund	Ice Arena Fund	Misc Funds*	Total All Funds
BEGINNING RESERVES	2,257,562	2,136,353	611,255	174,437	764,550	1,160,073	1,098,110	8,202,339
REVENUE								
Taxes	3,328,743	1,013,941	-	-	-	-	1,579,186	5,921,870
Interest Income	90,000	-	-	-	-	-	9,000	99,000
User Fees	97,500	486,385	1,535,250	180,600	1,815,400	940,000	-	5,055,135
Recreation Program Fees	-	856,530	-	-	-	-	-	856,530
Pro-Shop	-	-	132,435	300	20,250	-	-	152,985
Miscellaneous Income	35,500	81,000	87,781	25	82,259	92,700	-	379,265
TOTAL FUND REVENUE	3,551,743	2,437,856	1,755,466	180,925	1,917,909	1,032,700	1,588,186	12,464,785
EXPENSE								
General Expenditures								
Salaries & Wages	1,765,561	913,350	896,382	45,135	1,002,903	374,850	26,000	5,024,181
Supplies	212,428	183,974	233,537	7,549	42,397	92,111	9,500	781,496
Services	743,823	565,611	197,084	36,285	204,771	99,992	1,385,691	3,233,258
Repairs & Maintenance	116,640	53,900	63,460	20,000	28,000	63,000	4,000	349,000
Utilities	126,410	44,154	149,795	28,584	102,819	174,280	-	626,042
Pro-shop Merchandise	-	-	94,100	200	14,600	-	-	108,900
Contracts Payable	353,850	-	-	-	118,425	-	348,278	820,553
General Admin Allocation	(475,811)	191,263	129,248	16,464	84,426	54,410	-	-
Garage Allocation	(135,860)	103,992	3,355	3,355	13,418	11,741	-	-
Total General Expenditures	2,707,041	2,056,244	1,766,961	157,572	1,611,760	870,384	1,773,468	10,943,429
Net Fund Income Before Caps & Tran	844,702	381,612	(11,495)	23,353	306,149	162,316	(185,282)	1,521,355
Capital Expenditures	364,331	430,000	123,000	40,000	208,000	15,000	2,925,357	4,105,688
TOTAL FUND EXPENSE	3,071,372	2,486,244	1,889,961	197,572	1,819,760	885,384	4,698,825	15,049,117
Transfer In	(1,766,025)	(716,826)	(1,088,630)	-	2,260	-	(2,916,357)	(6,485,579)
Transfer Out	3,388,868	2,010,340	1,088,630	-	(2,260)	-	-	6,485,579
Net Transfers	1,622,843	1,293,514	-	-	-	-	(2,916,357)	-
NET FUND INCOME/(LOSS)	(1,142,472)	(1,341,902)	(134,495)	(16,647)	98,149	147,316	(194,282)	(2,584,333)
ENDING RESERVES	\$ 1,115,090	\$ 794,451	\$ 476,760	\$ 157,790	\$ 862,700	\$ 1,307,389	\$ 903,828	\$ 5,618,007
Reserves as a % of expenditures (excludes capital, debt service and transfers)	47.39%	38.64%	26.98%	100.14%	57.77%	150.21%	63.42%	55.50%

* Includes Special Recreation, Workers Compensation, IMRF/FICA, Audit, Liability Insurance, Debt Service and Capital Projects Fund:

**WINNETKA PARK DISTRICT
2019 BUDGET – RESERVES BY FUND**

All Funds Combined			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$7,607,367</u>	<u>\$7,607,367</u>	<u>\$8,202,339</u>
ENDING RESERVES	<u>\$6,373,842</u>	<u>\$8,202,339</u>	<u>\$5,618,007</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	64.71%	82.55%	64.31%

General Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$1,722,002</u>	<u>\$1,722,002</u>	<u>\$2,257,562</u>
ENDING RESERVES	<u>\$1,999,620</u>	<u>\$2,257,562</u>	<u>\$1,115,090</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	89.45%	104.79%	47.39%

Recreation Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$1,729,937</u>	<u>\$1,729,937</u>	<u>\$2,136,353</u>
ENDING RESERVES	<u>\$1,000,963</u>	<u>\$2,136,353</u>	<u>\$ 794,451</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	50.56%	120.53%	38.64%

Golf Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 839,385</u>	<u>\$ 839,385</u>	<u>\$ 611,255</u>
ENDING RESERVES	<u>\$ 592,377</u>	<u>\$ 611,255</u>	<u>\$ 476,760</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	33.05%	39.20%	26.98%

Paddle Tennis Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 150,844</u>	<u>\$ 150,844</u>	<u>\$ 174,437</u>
ENDING RESERVES	<u>\$ 160,406</u>	<u>\$ 174,437</u>	<u>\$ 157,790</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	102.29%	113.84%	100.14%

Tennis Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 523,744</u>	<u>\$ 523,744</u>	<u>\$ 764,550</u>
ENDING RESERVES	<u>\$ 643,861</u>	<u>\$ 764,550</u>	<u>\$ 862,700</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	44.73%	52.06%	57.77%

Indoor Ice Arena Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 942,227</u>	<u>\$ 942,227</u>	<u>\$1,160,073</u>
ENDING RESERVES	<u>\$1,060,189</u>	<u>\$1,160,073</u>	<u>\$1,307,389</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	130.06%	150.96%	150.21%

Special Recreation Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 218,037</u>	<u>\$ 218,037</u>	<u>\$ 207,868</u>
ENDING RESERVES	<u>\$ 230,626</u>	<u>\$ 207,868</u>	<u>\$ 102,034</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	114.88%	75.92%	26.69%

Workers Compensation Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 64,109</u>	<u>\$ 64,109</u>	<u>\$ 73,033</u>
ENDING RESERVES	<u>\$ 73,242</u>	<u>\$ 73,033</u>	<u>\$ 54,898</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	102.80%	102.51%	74.47%

IMRF & FICA Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 377,519</u>	<u>\$ 377,519</u>	<u>\$ 332,547</u>
ENDING RESERVES	<u>\$ 333,126</u>	<u>\$ 332,547</u>	<u>\$ 332,547</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	47.04%	47.03%	42.81%

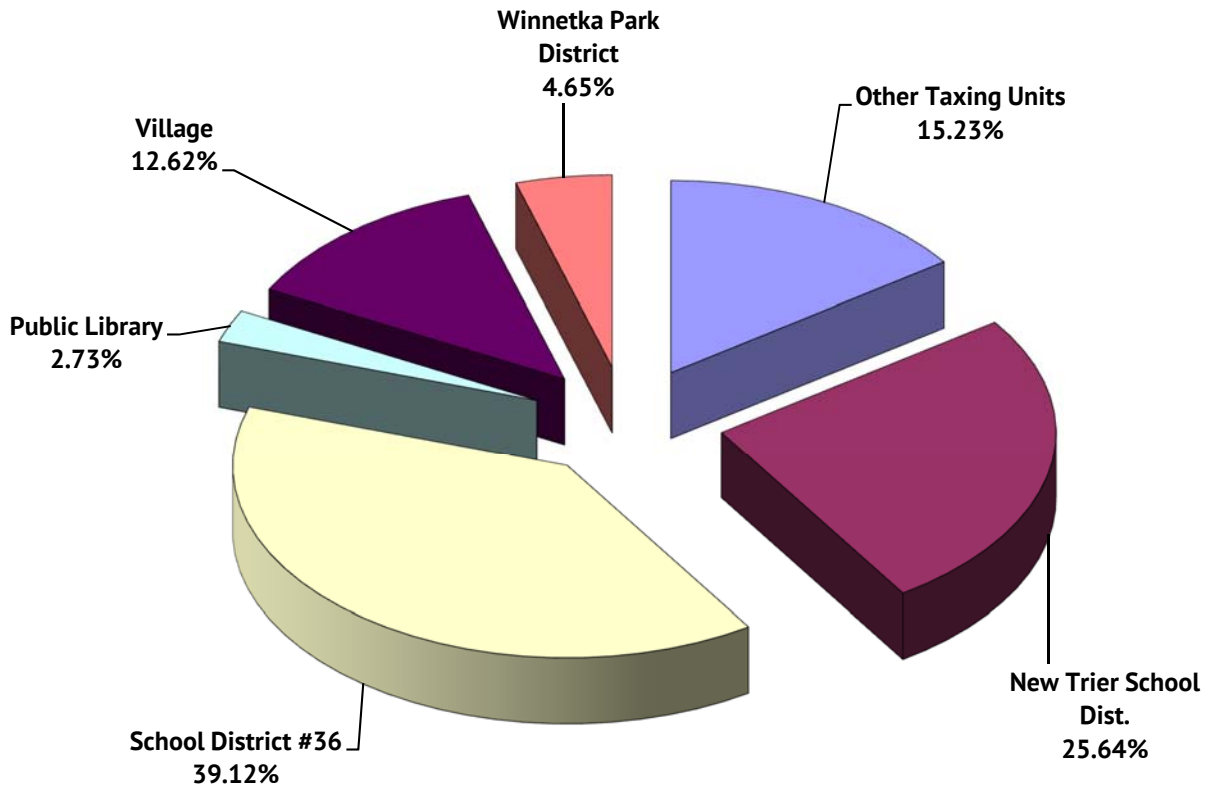
Audit Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 23,268</u>	<u>\$ 23,268</u>	<u>\$ 24,068</u>
ENDING RESERVES	<u>\$ 23,961</u>	<u>\$ 24,068</u>	<u>\$ 20,268</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	109.91%	110.41%	90.89%

Liability Insurance Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 190,353</u>	<u>\$ 190,353</u>	<u>\$ 226,104</u>
ENDING RESERVES	<u>\$ 185,372</u>	<u>\$ 226,104</u>	<u>\$ 155,367</u>
Reserves as a % of expenditures (excludes capital, debt service and transfers)	100.86%	100.86%	100.86%

Debt Service Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 121,749</u>	<u>\$ 121,749</u>	<u>\$ 119,499</u>
ENDING RESERVES	<u>\$ 121,254</u>	<u>\$ 119,499</u>	<u>\$ 123,724</u>

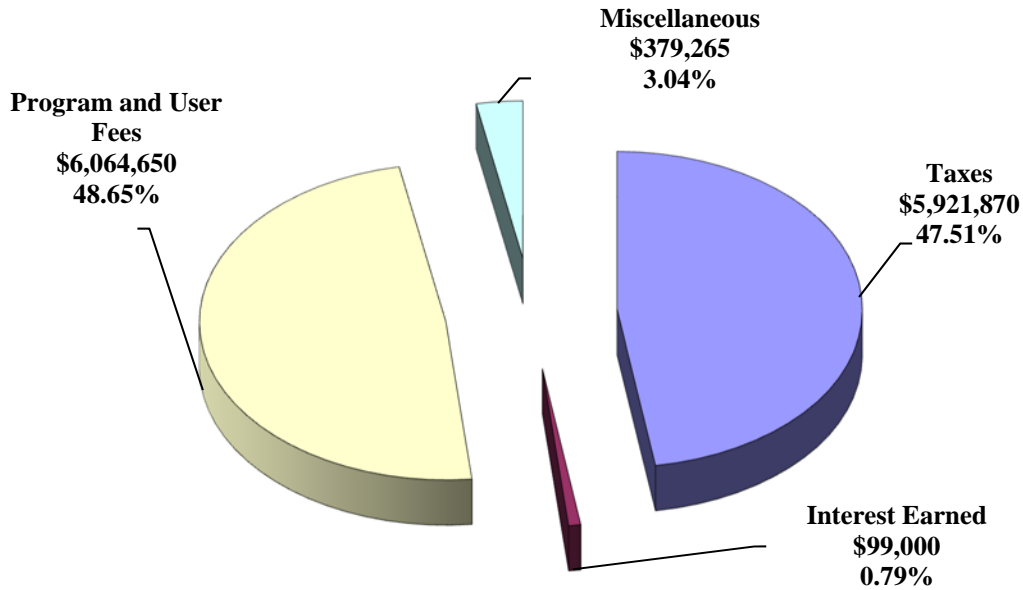
Capital Projects Fund			
	Budget 2019	Estimated 2019	Budget 2020
BEGINNING RESERVES	<u>\$ 704,192</u>	<u>\$ 704,192</u>	<u>\$ 114,990</u>
ENDING RESERVES	<u>\$ (51,158)</u>	<u>\$ 114,990</u>	<u>\$ 114,990</u>

YOUR TAX BILL TAX LEVY YEAR 2018*



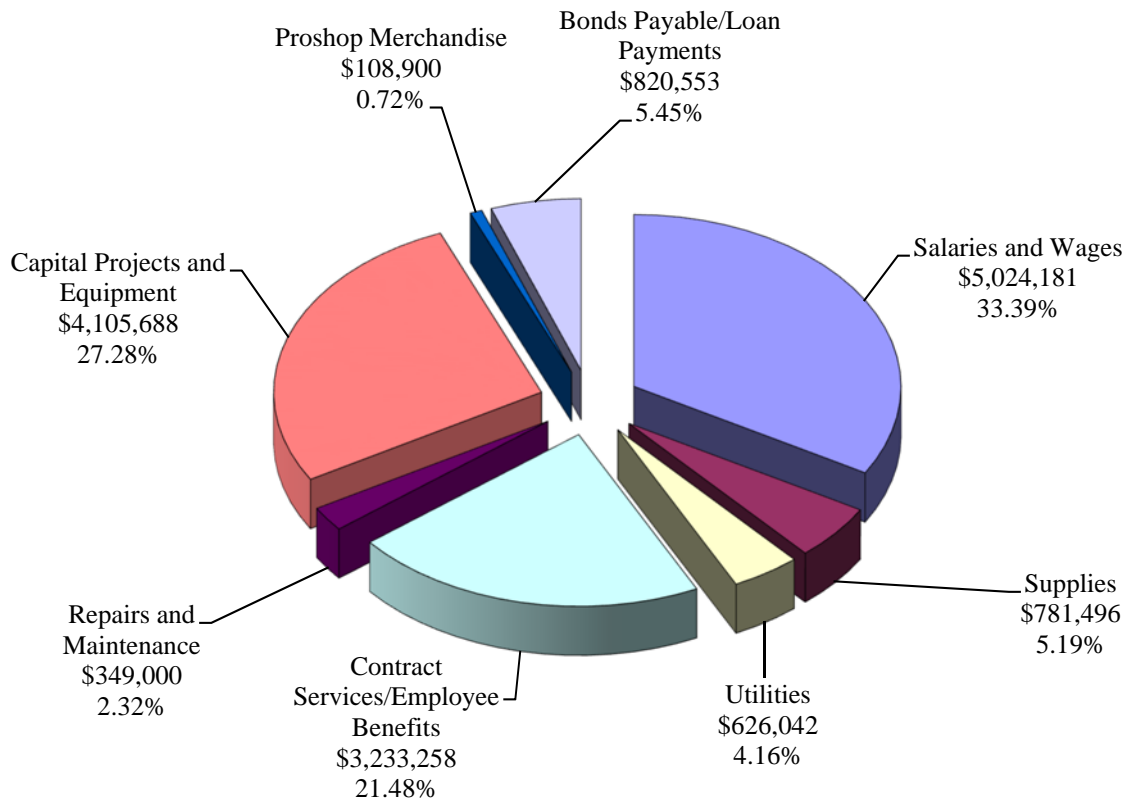
*Tax Levy Year 2018 (collected in 2019) is the most recent year available

2020 SOURCES OF DISTRICT FUNDS*



*Total District Revenue for 2020 = \$12,464,785

2020 USES OF DISTRICT FUNDS*



*Total District Expenses for 2020 = \$15,049,117

WINNETKA PARK DISTRICT FUNDS

<u>Fund</u>	<u>Description</u>
01	General Fund
10	Recreation Fund
20	Golf Fund
23	Paddle Tennis Fund
25	Tennis Fund
27	Indoor Ice Arena Fund
31	Special Recreation Fund
32	Workers Compensation Fund
33	IMRF & FICA Fund
34	Audit Fund
35	Liability Insurance Fund
36	Debt Service Fund
37	Capital Projects Fund



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

01-GENERAL FUND

<u>Org.</u>	<u>Description</u>
0100	General Administration
0200	Corporate Administration
0300	Garage Maintenance
0400	Parks Maintenance



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - GENERAL FUND
2020 Budget Report
(unaudited for discussion)

	GENERAL FUND				% Inc/Dec 2019 Est to 2020 Bud
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	
BEGINNING RESERVES	\$ 1,399,014	\$ 1,722,002	\$ 1,722,002	\$ 2,257,562	
REVENUE					
Taxes	3,001,554	3,141,195	3,137,333	3,328,743	6.10%
Interest Income	50,593	36,750	123,725	90,000	-27.26%
User Fees	102,573	94,700	100,395	97,500	-2.88%
Miscellaneous Income	50,147	35,200	82,808	35,500	-57.13%
TOTAL FUND REVENUE	3,204,867	3,307,845	3,444,261	3,551,743	3.12%
EXPENSE					
General Expenditures					
Salaries & Wages	1,582,552	1,708,160	1,677,588	1,765,561	5.24%
Supplies	165,823	219,962	184,426	212,428	15.18%
Services	624,271	705,586	609,413	743,823	22.06%
Repairs & Maintenance	157,770	124,145	99,781	116,640	16.90%
Utilities	119,376	121,518	125,976	126,410	0.34%
Contracts Payable	356,563	354,362	354,362	353,850	-0.14%
General Admin Allocation	(455,695)	(506,110)	(403,022)	(475,811)	18.06%
Garage Allocation	(130,544)	(137,896)	(139,733)	(135,860)	-2.77%
Total General Expenditures	2,420,115	2,589,727	2,508,791	2,707,041	7.90%
Net Fund Income Before Caps & Trans	784,752	718,118	935,470	844,702	-9.70%
Capital Expenditures	196,764	440,500	399,910	364,331	-8.90%
TOTAL FUND EXPENSE	2,616,879	3,030,227	2,908,701	3,071,372	5.59%
Transfer In	(1,496,197)	(1,771,128)	(1,659,535)	(1,766,025)	6.42%
Transfer Out	1,761,197	1,771,128	1,659,535	3,388,868	104.21%
NET FUND INCOME/(LOSS)	322,988	277,618	535,560	(1,142,472)	313.32%
ENDING RESERVES	\$ 1,722,002	\$ 1,999,620	\$ 2,257,562	\$ 1,115,090	

Reserves as a % of expenditures
(excludes capital, debt service and transfers)

83.45% 89.45% 104.79% 47.39%

100-ADMIN

Primarily a fund that incurs budget expenses in the way of providing administrative (staff and services) support functions (AP/AR, payroll, financial, administrative) to the agency and other operating funds; recreation, parks and facilities.

This is an organized method for the accounting recovery of those costs back to the General Fund, where those operating funds show an administrative “allocation” expense within their budgets as an indirect cost.

2020 Budget Overview

Interest income is expected to be well above the budgeted amount in 2019. The 2020 budget for interest income will be lower than the expected 2019 total as reserves will be used to fund major capital projects. Total interest income for the District is split between Fund 01 and Fund 37.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
GENERAL FUND**

Org 100 - General Administration					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
40400 - INTEREST INCOME	50,593.05	36,750.00	123,724.55	90,000.00	-27.26%
49000 - MISCELLANEOUS INCOME	3,232.13	1,000.00	69.40	500.00	620.46%
TOTAL 100 REVENUES	53,825.18	37,750.00	123,793.95	90,500.00	-26.89%
Expense					
50000 - SALARIES & WAGES	464,362.65	483,983.75	486,377.12	495,992.53	1.98%
52000 - SUPPLIES	28,362.65	39,536.00	29,205.07	38,275.00	31.06%
54000 - SERVICES	273,368.69	297,078.38	227,695.06	292,820.78	28.60%
56000 - REPAIRS & MAINTENANCE	30,492.13	42,040.00	35,351.55	36,040.00	1.95%
56500 - UTILITIES	32,886.32	35,696.00	30,460.52	36,436.00	19.62%
63000 - GENERAL ADMIN. ALLOCATION	(775,647.26)	(860,584.13)	(685,295.37)	(809,064.31)	18.06%
TOTAL 100 EXPENSES	53,825.18	37,750.00	123,793.95	90,500.00	-26.89%
NET 100 (REV - EXP)	-	-	-	-	-

200-CORP

One of the primary sources of incoming tax revenues for general/corporate purposes. It is also a source for various agency administrative expenses not allocated to other departments.

Due to the significant difference in revenue over expenses, this fund is also a major source of fund transfers to other funds for either operating deficits (if necessary) and/or capital funding deficits (when necessary).

2020 Budget Overview

Services include \$50,000 for a fundraising consultant.

Included in the 2020 budget is a \$1,622,843 transfer out to the capital projects fund to help fund lakefront improvements, including bluff restoration and shoreline protection. This is a planned use of fund balance.

Contracts payable includes principal and interest on the 2011 Debt Certificates. Additional debt payments are budgeted in the Tennis Fund (2012 Debt Certificates) and the Debt Service Fund (2014 GO Bonds).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
GENERAL FUND**

Org 0200 - Corporate Administration					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
40100 - TAXES	3,001,554.46	3,141,195.00	3,137,333.17	3,328,743.00	6.10%
41000 - USER FEES	90,000.00	90,000.00	91,250.00	92,500.00	1.37%
49000 - MISCELLANEOUS INCOME	31,000.00	31,500.00	72,559.00	31,500.00	-56.59%
TOTAL 200 REVENUES	3,122,554.46	3,262,695.00	3,301,142.17	3,452,743.00	4.59%
Expense					
50000 - SALARIES & WAGES	354,918.65	388,425.19	375,032.24	409,985.64	9.32%
52000 - SUPPLIES	25,296.37	40,843.00	26,667.73	39,015.00	46.30%
54000 - SERVICES	112,596.00	156,651.77	135,371.98	201,767.70	49.05%
56000 - REPAIRS & MAINTENANCE	-	5,000.00	1,008.99	2,000.00	98.22%
56500 - UTILITIES	33,243.38	34,003.00	35,985.19	33,552.00	-6.76%
60000 - CAPITALS	9,425.77	73,000.00	45,559.00	13,500.00	-70.37%
62000 - CONTRACTS PAYABLE	356,562.50	354,362.00	354,362.00	353,850.00	-0.14%
63000 - GENERAL ADMIN. ALLOCATION	131,821.77	146,342.33	116,534.48	137,581.38	18.06%
63100 - GARAGE ALLOCATION	14,504.92	15,321.82	15,525.84	15,095.60	-2.77%
63300 - TRANSFERS-OUT	1,761,196.90	1,771,128.01	1,659,534.77	3,388,868.13	104.21%
TOTAL 200 EXPENSES	2,799,566.26	2,985,077.12	2,765,582.22	4,595,215.45	66.16%
NET 200 (REV - EXP)	322,988.20	277,617.88	535,559.95	(1,142,472.45)	313.32%

300-GARAGE

The fund essentially records the Parks Service Center (*vehicle/fleet/equipment/tool*) related expenses and also reflects indirect “allocations” within the expenses of other operating funds. This fund serves the entire agency with some level of maintenance and or repairs as needed through preventive maintenance or as breakdowns of the Districts fleet/equipment occur.

2020 Budget Overview

A very consistent operating expense range of about \$301,000. For 2020, proposed capitals are budgeted at \$38,000 versus \$47,000 in 2019.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
GENERAL FUND**

Org 0300 - Garage Maintenance					
	Actual	Budget	Estimated	Budget	% Inc/Dec
Expense	2018	2019	2019	2020	2019 Est to 2020 Bud
50000 - SALARIES & WAGES	160,237.80	164,307.42	165,724.95	169,657.86	2.37%
52000 - SUPPLIES	12,436.31	19,570.00	18,705.00	22,010.00	17.67%
54000 - SERVICES	48,604.19	53,397.14	52,372.14	50,913.72	-2.78%
56000 - REPAIRS & MAINTENANCE	12,561.86	4,820.00	4,050.00	3,840.00	-5.19%
56500 - UTILITIES	18,888.28	18,516.00	21,254.25	20,130.00	-5.29%
60000 - CAPITALS	40,000.00	47,000.00	56,734.08	38,000.00	-33.02%
63000 - GENERAL ADMIN. ALLOCATION	29,603.11	32,874.32	26,178.29	30,906.26	18.06%
63100 - GARAGE ALLOCATION	(322,331.55)	(340,484.88)	(345,018.71)	(335,457.84)	-2.77%
TOTAL 300 EXPENSES	-	-	-	-	-
NET 300 (REV - EXP)	-	-	-	-	-

400-PARKS

The fund essentially accounts for all the Parks maintenance and repair functions of the District, and is primarily an expense fund. Parks also addresses maintenance operations of all other operations, when needed.

2020 Budget Overview

This fund's operating expenses will be consistent in 2020.

The Parks Department will continue to look for opportunities to reduce contractual and repairs/maintenance costs by the increased skill set training and development of Parks and facilities staff. The goal is to reduce the need for expensive outside trades and other contractor service work and projects.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
GENERAL FUND**

Org 0400 - Parks Maintenance					
	Actual	Budget	Estimated	Budget	% Inc/Dec
	2018	2019	2019	2020	2019 Est to 2020 Bud
Revenue					
41000 - USER FEES	12,572.50	4,700.00	9,145.00	5,000.00	-45.33%
49000 - MISCELLANEOUS INCOME	15,915.12	2,700.00	10,179.82	3,500.00	-65.62%
TOAL 400 REVENUES	28,487.62	7,400.00	19,324.82	8,500.00	-56.02%
Expense					
50000 - SALARIES & WAGES	603,032.40	671,443.64	650,453.80	689,925.05	6.07%
52000 - SUPPLIES	99,727.80	120,012.80	109,848.54	113,128.06	2.99%
54000 - SERVICES	189,701.93	198,458.95	193,973.95	198,321.27	2.24%
56000 - REPAIRS & MAINTENANCE	114,716.33	72,285.00	59,369.98	74,760.00	25.92%
56500 - UTILITIES	34,358.36	33,303.00	38,275.66	36,292.00	-5.18%
60000 - CAPITALS	147,338.41	320,500.00	297,616.97	312,831.00	5.11%
63000 - GENERAL ADMIN. ALLOCATION	158,526.99	175,257.95	139,560.40	164,765.93	18.06%
63100 - GARAGE ALLOCATION	177,282.33	187,266.67	189,760.29	184,501.82	-2.77%
63200 - TRANSFERS-IN	(1,496,196.93)	(1,771,128.01)	(1,659,534.77)	(1,766,025.13)	6.42%
TOTAL 400 EXPENSES	28,487.62	7,400.00	19,324.82	8,500.00	-56.02%
NET 400 (REV - EXP)	-	-	-	-	-

10-RECREATION

<u>Org.</u>	<u>Description</u>
1000	Recreation Administration
1100	Rec Programs
1200	Athletic Fields
1300	Outdoor Ice Rinks
1400	Jr. Sailing
1500	Swim Beaches
1600	Boat Launch & Storage

Overall the Recreation fund has performed very strongly from a financial perspective this past year, with a Net Operating Income (*before capitals and transfers*) of an estimated \$394,417. This essentially results in the Recreation fund being able to continue to build a healthy fund balance and/or support other funds capital improvements by way of a fund transfer.

In 2020, we are anticipating a slightly more modest positive Net Operating Income (*before capitals and transfers*). This can primarily be attributed to a conservative approach to both revenue projections and expenses that, due to the unexpected seasonal nature of summer and beach operations, seems to vary from year to year. In 2020, the Recreation Fund is budgeted to transfer \$1,293,514 as a contribution to capital expenditures.

Note: This year the Recreation fund is the budgeting source for a significant amount of capitals - \$430,000; including an estimated \$294,000 commitment to lakefront projects. The specific proposed items can be found in each of the following orgs: Jr. Sailing (1400), Swimming Beaches (1500), and Lloyd Launch (1600).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - RECREATION FUND
2020 Budget Report
(unaudited for discussion)

	RECREATION FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES	\$ 1,391,535	\$ 1,729,937	\$ 1,729,937	\$ 2,136,353	
REVENUE					
Taxes	887,324	1,024,999	1,022,325	1,013,941	-0.82%
User Fees	468,224	471,494	486,665	486,385	-0.06%
Recreation Program Fees	726,085	788,250	845,354	856,530	1.32%
Miscellaneous Income	93,735	90,405	77,744	81,000	4.19%
TOTAL FUND REVENUE	2,175,367	2,375,147	2,432,088	2,437,856	0.24%
EXPENSE					
General Expenditures					
Salaries & Wages	706,199	837,006	760,104	913,350	20.16%
Supplies	161,933	193,489	165,842	183,974	10.93%
Services	463,242	554,247	505,036	565,611	11.99%
Repairs & Maintenance	24,681	51,950	27,055	53,900	99.22%
Utilities	27,692	34,236	45,514	44,154	-2.99%
Contracts Payable	-	-	-	-	-
General Admin Allocation	183,188	203,442	162,004	191,263	18.06%
Garage Allocation	99,923	105,550	106,956	103,992	-2.77%
Total General Expenditures	1,666,858	1,979,921	1,772,511	2,056,244	16.01%
Net Fund Income Before Caps & Trans	508,509	395,227	659,577	381,612	-42.14%
Capital Expenditures	170,108	364,200	253,161	430,000	69.85%
TOTAL FUND EXPENSE	1,836,966	2,344,121	2,025,671	2,486,244	22.74%
Transfer In	(354,799)	(650,040)	(422,158)	(716,826)	69.80%
Transfer Out	354,799	1,410,040	422,158	2,010,340	376.21%
NET FUND INCOME/(LOSS)	338,402	(728,973)	406,417	(1,341,902)	-430.18%
ENDING RESERVES	\$ 1,729,937	\$ 1,000,963	\$ 2,136,353	\$ 794,451	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	103.78%	50.56%	120.53%	38.64%	

1000-REC ADMINISTRATION

The Recreation Administration budget includes revenues and expenses for the recreation department not directly related to any specific program or facility. Revenue primarily includes property taxes levied for the Recreation fund. Expenses include a percentage of the salaries for full-time supervisors, general office, printing charges and utilities.

Because this is a major source of revenue in comparison to expenses, this fund essentially serves as a source of funding of other operations (as needed); Recreation Programs, Athletic Fields, Outdoor Ice, Jr. Sailing, Swimming Beaches, and Lloyd Boat Launch.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1000 - Recreation Administration					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
40100 - TAXES	887,323.66	1,024,999.00	1,022,324.96	1,013,941.00	-0.82%
41000 - USER FEES	(5,927.25)	(13,760.00)	(10,500.00)	(13,960.00)	32.95%
TOTAL REC ADMIN REVENUES	881,396.41	1,011,239.00	1,011,824.96	999,981.00	-1.17%
Expense					
50000 - SALARIES & WAGES	116,486.46	124,785.06	124,234.44	129,208.16	4.00%
52000 - SUPPLIES	12,195.67	20,713.00	13,832.43	19,913.00	43.96%
54000 - SERVICES	55,931.61	56,028.50	52,346.40	63,258.77	20.85%
56000 - REPAIRS & MAINTENANCE	2,758.81	13,100.00	5,275.73	15,050.00	185.27%
56500 - UTILITIES	3,144.81	4,204.00	3,229.57	3,811.00	18.00%
60000 - CAPITALS	29,120.00	67,000.00	35,000.00	58,000.00	65.71%
63000 - GENERAL ADMIN. ALLOCATION	27,655.80	30,722.85	24,465.04	28,883.60	18.06%
63100 - GARAGE ALLOCATION	12,893.25	13,619.40	13,800.75	13,418.31	-2.77%
63200 - TRANSFERS-IN	(35,995.09)	-	(44,466.73)	-	-
63300 - TRANSFERS-OUT	318,803.52	1,410,039.53	377,690.77	2,010,340.38	432.27%
TOTAL REC ADMIN EXPENSES	542,994.84	1,740,212.34	605,408.40	2,341,883.22	286.83%
NET (REV - EXP) REC ADMIN	338,401.57	(728,973.34)	406,416.56	(1,341,902.22)	-430.18%

1100-REC PROGRAMS

The recreation program budget generally represents four program categories. These include athletic programs, general programs, summer camps, and special events.

2020 Budget Overview

For 2019, various athletic programs were re-formatted and gained additional participation and increased the overall satisfaction of these programs. In 2020, staff will build upon the successful programs and continue to deliver high satisfaction athletic programs. The NOI for these programs has been budgeted conservatively at 33% of registration fees.

Camps and special events will once again be the primary driving forces of the Recreation Program budget. Camps continue to receive overall high satisfaction rates by participants and their families contributing to a NOI of 50% of registration fees in 2019. The overall goal is to retain the 2019 participants for 2020 by continuing to offer successful high satisfaction summer camps. To compete with the Cook County and State of Illinois minimum wage ordinance, the budget reflects an increase in staff salaries resulting in a NOI of 43% of registration fees for 2020.

Continuing with the results of the 2016 needs assessment survey, the top benefit to Winnetka is that the Park District helps make the community a great choice to live and raise a family. This is a direct reflection of our annual community-wide special events.

To expand both the scope and quality of our events, our annual special event budget will receive an increase in expenditures. The annual Date Nights will be reformatted, which staff anticipates will lead to an increase in participation and higher satisfaction rates. Adding to the success of the 2019 Daytime Children concert series, 2020 will include two additional concerts as well as additional services to the current scope of special events. The resulting subsidy will be \$65,996 compared to the 2019 amount of \$45,294.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1100 - Recreation Programs					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
45000 - RECREATION PROGRAM FEES	726,084.50	788,249.50	845,353.68	856,529.63	1.32%
47000 - PRO-SHOP	-	-	-	-	-
49000 - MISCELLANEOUS INCOME	-	-	-	-	-
TOTAL REC PROG REVENUES	726,084.50	788,249.50	845,353.68	856,529.63	1.32%
Expense					
50000 - SALARIES & WAGES	227,819.93	275,055.24	261,524.42	303,254.38	15.96%
52000 - SUPPLIES	86,507.42	96,435.75	85,023.96	94,963.00	11.69%
54000 - SERVICES	348,777.75	394,643.20	384,217.85	403,172.08	4.93%
56000 - REPAIRS & MAINTENANCE	-	1,000.00	15.00	-	0.00%
60000 - CAPITALS	9,553.57	-	-	10,000.00	0.00%
63000 - GENERAL ADMIN. ALLOCATION	79,302.53	88,037.76	70,105.72	82,767.28	18.06%
63200 - TRANSFERS-IN	(25,876.70)	(66,922.45)	-	(37,627.11)	0.00%
63300 - TRANSFERS-OUT	-	-	44,466.73	-	0.00%
TOTL REC PROGRAM EXPENSES	726,084.50	788,249.50	845,353.68	856,529.63	1.32%
NET (REV - EXP) REC PROGRAMS	-	-	-	-	-

1200-ATHLETIC FIELDS

The purpose of the Recreation Athletic Fields budget is to provide the revenue and expense funds for the maintenance and upkeep of the multi-purpose recreation field locations operated by the Winnetka Park District. Currently those include Skokie Playfields, Little Duke Field, Northfield Park, and Nick Corwin Park.

2020 Budget Overview

Despite an increased demand for field space and quality condition of athletic fields, this fund continues to only rely partially on a transfer-in (*subsidy*) of funding from the Recreation Administration (*org 1000*). For 2020 (*excluding capitals and including the increased allocations*), the projection is about (\$29,342) compared to the 2019 year-end estimate of (\$4,551) which was much lower due to reduced allocations in 2019.

The Skokie Playfield turf has significantly helped maintain a healthy source of user fee and rental income of \$168,000. One of our significant user group sources of revenue has been the lacrosse program partnership with Team One Lacrosse. In addition, by way of our user fee policy, this fund continues to support a significant amount of discounted affiliate user fees to our affiliate partners, KWBA (*youth baseball*), AYSO (*youth soccer*), and Jr. Trevains (*youth football*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1200 - Athletic Fields					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
41000 - USER FEES	107,222.85	94,500.00	110,000.00	110,000.00	0.00%
49000 - MISCELLANEOUS INCOME	63,677.74	62,000.00	55,000.00	58,000.00	5.45%
TOTAL ATHLETIC FIELDS REVENUES	170,900.59	156,500.00	165,000.00	168,000.00	1.82%
Expense					
50000 - SALARIES & WAGES	67,899.23	87,582.51	71,182.58	95,669.23	34.40%
52000 - SUPPLIES	28,773.77	35,198.48	31,355.52	29,341.00	-6.42%
54000 - SERVICES	13,359.00	18,061.38	13,900.38	12,020.74	-13.52%
56000 - REPAIRS & MAINTENANCE	3,832.04	5,250.00	4,407.51	8,750.00	98.52%
56500 - UTILITIES	10,085.20	15,570.00	24,500.00	25,500.00	4.08%
60000 - CAPITALS	15,720.00	53,000.00	39,678.40	105,000.00	164.63%
63000 - GENERAL ADMIN. ALLOCATION	13,693.80	15,232.34	12,129.73	14,320.44	18.06%
63100 - GARAGE ALLOCATION	11,281.61	11,916.97	12,075.65	11,741.02	-2.77%
63200 - TRANSFERS-IN	-	(85,311.68)	(44,229.77)	(134,342.43)	203.74%
63300 - TRANSFERS-OUT	3,855.94	-	-	-	0.00%
TOTAL ATHLETIC FIELDS EXPENSES	168,500.59	156,500.00	165,000.00	168,000.00	1.82%
NET (REV - EXP) ATHLETIC FIELDS	2,400.00	-	-	-	-

1300-OUTDOOR ICE RINKS

The purpose of the Outdoor Ice budget is to provide funds for the maintenance and upkeep of the outdoor ice rinks operated by the Winnetka Park District. Currently, the District maintains rinks at Indian Hill Park, Hubbard Woods Park, and Northfield Park.

2020 Budget Overview

The Outdoor Ice budget will continue to propose a net subsidy of about (\$75,000).

A large portion of these expenses have and continue to be related to indirect staff and other allocation related costs. Historically these expenses have been attributed to outdoor ice. These costs typically get accounted for in this fund regardless of the length of the actual operational outdoor ice season.

Staff continues to review and analyze the amount of use at each outdoor ice facility in relation to the costs compared to the use, availability, and schedule capacity of the more dependable outdoor refrigerated rink adjacent to the indoor ice arena.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1300 - Outdoor Ice Rinks					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Expense					
50000 - SALARIES & WAGES	32,302.05	39,556.66	34,604.75	40,284.89	16.41%
52000 - SUPPLIES	115.49	290.00	344.80	345.00	0.06%
54000 - SERVICES	7,517.88	7,231.97	7,231.97	5,571.91	-22.95%
56000 - REPAIRS & MAINTENANCE	-	-	-	-	0.00%
56500 - UTILITIES	3,202.87	4,085.00	2,743.06	2,500.00	-8.86%
63000 - GENERAL ADMIN. ALLOCATION	7,325.61	8,132.52	6,476.04	7,645.66	18.06%
63100 - GARAGE ALLOCATION	17,728.24	18,726.67	18,976.03	18,450.18	-2.77%
63200 - TRANSFERS-IN	(68,192.14)	(78,022.82)	(70,376.65)	(74,797.64)	6.28%
TOTAL OUTDOOR ICE EXPENSES	-	-	-	-	0.00%
NET (REV - EXP) OUTDOOR ICE	-	-	-	-	-

1400-JR. SAILING

The Jr. Sailing budget includes all revenues and expenses for the Winnetka Water Explorers and the Jr. Sailing programs. These programs meet during the summer months at Lloyd Beach House.

2020 Budget Overview

Staff continues to look at creative ways to increase participation; including adding more popular water sport opportunities like paddle boarding and kayaking to the curriculum.

The program revenue/fees currently cover the direct costs associated with the program, but is projected to be subsidized by the Recreation Administration fund (*org. 1000*) about (\$33,594), when the indirect costs of administrative and other allocations and capitals are considered. Without capitals and allocations, the program is self-sustaining.

A total of \$19,500 in capital expenditures is being proposed to replace two sailboats as well as purchase additional paddle boards.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1400 - Sailing					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
41000 - USER FEES	52,665.50	50,541.00	63,496.70	59,565.00	-6.19%
TOTAL SAILING REVENUES	52,665.50	50,541.00	63,496.70	59,565.00	-6.19%
Expense					
50000 - SALARIES & WAGES	27,278.37	34,200.64	33,942.21	38,005.63	11.97%
52000 - SUPPLIES	3,317.26	5,418.00	4,121.43	5,025.00	21.92%
54000 - SERVICES	2,733.55	3,246.49	1,291.49	2,524.85	95.50%
56000 - REPAIRS & MAINTENANCE	1,014.64	1,500.00	1,100.00	1,500.00	36.36%
60000 - CAPITALS	35,563.75	17,500.00	17,183.00	19,500.00	13.48%
63000 - GENERAL ADMIN. ALLOCATION	9,419.50	10,456.10	8,326.34	9,830.13	18.06%
63100 - GARAGE ALLOCATION	16,116.58	17,024.24	17,250.94	16,772.89	-2.77%
63200 - TRANSFERS-IN	(40,378.15)	(38,804.47)	(19,718.71)	(33,593.50)	70.36%
TOTAL SAILING EXPENSES	55,065.50	50,541.00	63,496.70	59,565.00	-6.19%
NET (REV - EXP) SAILING	(2,400.00)	-	-	-	-

1500-SWIMMING BEACHES

The Swimming Beaches budget accounts for all revenues and expenses related to the operation of the District's three swimming beaches; Tower Road, Maple Street, and Elder Lane. Also included in this fund are the revenues and expenses related to the operation of the Centennial Dog Beach.

Typically, the budget for this fund will see variances from budget year to estimated end of year, primarily due to the seasonal nature of weather conditions. Each year the weather significantly affects the amount of participation for events, daily visitors, and staff costs that will affect the budget both positively and negatively. The beach budget traditionally has required a subsidy from the Recreation Administration (*org. 1000*) fund (*before capitals and transfers*) in the (\$150,000 - \$200,000) range.

2020 Budget Overview

The Swimming Beaches continue to be the highest profile facilities for the Recreation Department throughout the summer months. The operations remain amongst the most challenging to professionally and adequately staff and operate as these facilities are heavily dependent on part-time seasonal staff as well as weather.

However, beach management staff feels that the 2019 beach season represented a safe and positive season and we are excited to build upon that success for the 2020 season. Participation and visitor survey feedback continues to be compiled and will become part of our customer service/staff training programs leading into the 2020 season.

The Swimming Beaches are budgeted conservatively for an estimated (\$196,120) Net Operating (*loss*), not including capitals.

The beach budget is proposing a significant amount (\$200,500) for lakefront and swimming beach related capital improvements and projects as identified in the capitals section of the budget. These recommendations will represent a blend of operational improvements as well as items originally listed in the Lakefront Master Plan (*LFMP*).

The 2020 budget represents all three swimming beaches and the dog beach being operational. If lake conditions worsen or rise, staff will re-evaluate our operations for the betterment and safety of the community. These potential changes will have a direct impact on the budget.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

		Org 1500 - Beaches			
		Actual	Budget	Estimated	% Inc/Dec
		2018	2019	2019	2019 Est to
				Budget	2020 Bud
				2020	
Revenue					
41000 - USER FEES		155,813.50	168,611.20	166,773.50	-0.22%
49000 - MISCELLANEOUS INCOME		30,057.45	28,405.00	22,744.00	1.13%
TOTAL BEACHES REVENUES		185,870.95	197,016.20	189,517.50	-0.06%
Expense					
50000 - SALARIES & WAGES		175,557.46	208,507.10	173,405.79	36.02%
52000 - SUPPLIES		25,371.11	28,403.00	26,293.36	7.56%
54000 - SERVICES		23,513.97	36,750.58	29,630.10	21.44%
56000 - REPAIRS & MAINTENANCE		10,802.57	15,450.00	7,931.98	93.52%
56500 - UTILITIES		7,856.15	7,093.00	11,288.15	-22.18%
60000 - CAPITALS		68,365.63	193,700.00	121,469.55	65.06%
63000 - GENERAL ADMIN. ALLOCATION		29,750.76	33,046.43	26,315.34	18.06%
63100 - GARAGE ALLOCATION		29,009.83	30,643.64	31,051.68	-2.77%
63200 - TRANSFERS-IN		(184,356.53)	(356,577.55)	(237,868.45)	66.74%
TOTAL BEACHES EXPENSES		185,870.95	197,016.20	189,517.50	-0.06%
NET (REV - EXP) BEACHES		-	-	-	-

1600-BOAT LAUNCH & STORAGE

The purpose of the Lloyd Boat Launch budget is to provide funds for the daily operations of the facility. Lloyd Beach includes both a boat launch facility as well as a non-motorized vessel storage area which is rented each year for sailboats, canoes, paddle boards, and kayaks. Individuals can either purchase a season pass or pay a daily fee for the use of the boat launching facility *(with the exception of daily fees for personal water crafts)*.

Program revenue/fees currently cover the direct costs associated with the boat launch operation. When annual dredging is necessary and the indirect costs of administration and parks/maintenance are considered, the boat launch is subsidized by Recreation Administration *(org 1000)*.

Similar to the Swimming Beaches *(org 1500)*, the launch budget is heavily dependent on seasonal weather conditions that affect season pass sales, daily visits, and staff costs.

2020 Budget Overview

The 2020 budget represents normal operations of the boat launch. If lake conditions worsen or rise, staff will reevaluate our operations for the betterment and safety of our community. These potential changes will have a direct impact to our budget.

Due to the high lake levels and non-favorable boating conditions, the boat launch saw a decrease in season pass and daily fees in 2019. In addition, due to the raising lake levels, non-motorized boat racks were removed from Elder Lane Beach resulting in a decrease in rack rentals. Boat racks have been moved to Lloyd Beach and staff anticipates renting these spaces for the 2020 season depending on the lake conditions.

Prior to capital expenditures, the boat launch is to net \$34,332 for 2019. For 2020, an optimistic but conservative approach is proposed to produce a NOI of \$2,846 prior to capitals. This includes an annual budgeted dredging expense of \$30,000. At the start of the 2019 season only \$3,205 was spent on dredging. Halfway through the season, additional dredging was needed in order to continue the boat launch operations. In a cost saving effort, the Parks department was able to complete the dredging by renting equipment at a cost of \$2,516. Total dredging cost for 2019 was \$5,721.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
RECREATION FUND**

Org 1600 - Boat Launch & Storage					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
41000 - USER FEES	158,449.42	171,601.50	156,895.20	164,376.00	4.77%
TOTAL BOAT LAUNCH REVENUES	158,449.42	171,601.50	156,895.20	164,376.00	4.77%
Expense					
50000 - SALARIES & WAGES	58,855.53	67,318.99	61,209.87	71,060.37	16.09%
52000 - SUPPLIES	5,652.57	7,031.00	4,870.92	6,106.00	25.36%
54000 - SERVICES	11,408.11	38,284.58	16,417.72	43,080.44	162.40%
56000 - REPAIRS & MAINTENANCE	6,272.96	15,650.00	8,324.73	13,250.00	59.16%
56500 - UTILITIES	3,402.63	3,284.00	3,753.24	3,559.00	-5.18%
60000 - CAPITALS	11,784.95	33,000.00	39,829.55	37,000.00	-7.10%
63000 - GENERAL ADMIN. ALLOCATION	16,040.27	17,814.09	14,185.61	16,747.63	18.06%
63100 - GARAGE ALLOCATION	12,893.25	13,619.40	13,800.75	13,418.31	-2.77%
63200 - TRANSFERS-IN	-	(24,400.56)	(5,497.19)	(39,845.75)	624.84%
63300 - TRANSFERS-OUT	32,139.15	-	-	-	-
TOTAL BOAT LAUNCH EXPENSES	158,449.42	171,601.50	156,895.20	164,376.00	4.77%
NET (REV - EXP) BOAT LAUNCH	-	-	-	-	-

20-GOLF

<u>Org.</u>	<u>Description</u>
2000	Course Play
2100	Golf Maintenance

Due to the weather driven influence at the golf club in 2019, the fund is projected to operate financially, compared to budget, at a negative Net Operating loss (before capitals) of (\$63,067). This is a reality that many area public courses are also experiencing.

Overall revenues are projected to be \$307,000 under budget; mainly in the user fee category. Conversely, operating expenses are projected to be \$232,787 under budget for the fiscal year.

2020 Budget Overview

A conservative approach to Net Operating Income (before capitals) is projected for a slight loss to the overall golf budget. The approach is in recognition to this year's challenges and the heavy influence that weather can have on the operation. Staff has a continued commitment to maintain the enterprise fund philosophy, provide a high quality public course product and service to the golfing community. Historical trends have proven that weather can work "both ways" from a playability and revenue standpoint. We are budgeting for a slight rebound to recent year's benchmark revenues in key areas. A continued creative, innovative and aggressive marketing strategy will further enhance these efforts. In addition, the season pass sales revenue line has been reduced slightly to reflect the recent downward trend in the industry. Daily fee revenues (32% of total revenue) are projected to increase somewhat proportionately due to the inherent decrease in season pass rounds.

On the expense side, the maintenance division is proposing to maintain an aggressive recruiting effort and to continue to be competitive in the part time, seasonal labor market. A commitment by the WPD to the WGC and golf community are capital improvements totaling \$123,000 that are necessary to continue to upgrade infrastructure, equipment and fleet. The ongoing capital commitment will be a financial challenge to sustain in the coming years, especially with the anticipated close down due to the stormwater project. The 2020 projects are listed in the capital section of the budget.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - GOLF FUND
2020 Budget Report
(unaudited for discussion)

	GOLF FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES (not including investment in capital)	\$ 1,046,975	\$ 839,385	\$ 839,385	\$ 611,255	
REVENUE					
User Fees	1,334,478	1,594,750	1,308,848	1,535,250	17.30%
Pro-Shop	110,627	132,435	119,441	132,435	10.88%
Miscellaneous Income	72,922	89,624	81,519	87,781	7.68%
TOTAL FUND REVENUE	1,518,027	1,816,809	1,509,809	1,755,466	16.27%
EXPENSE					
General Expenditures					
Salaries & Wages	770,752	901,817	755,797	896,382	18.60%
Supplies	217,994	236,396	219,722	233,537	6.29%
Services	209,836	211,527	180,007	197,084	9.49%
Repairs & Maintenance	62,351	69,460	63,510	63,460	-0.08%
Utilities	157,612	138,007	142,109	149,795	5.41%
Pro-Shop Merchandise	82,941	94,100	85,334	94,100	10.27%
Contracts Payable	1,147	13,471	13,471	-	-100.00%
General Admin Allocation	123,788	137,478	109,476	129,248	18.06%
Garage Allocation	3,223	3,405	3,450	3,355	-2.77%
Total General Expenditures	1,629,644	1,805,662	1,572,875	1,766,961	12.34%
Net Fund Income Before Caps & Trans	(111,618)	11,147	(63,067)	(11,495)	-81.77%
Capital Expenditures	360,972	258,156	165,064	123,000	-25.48%
TOTAL FUND EXPENSE	1,990,616	2,063,818	1,737,940	1,889,961	8.75%
Transfer In	(1,210,056)	(1,182,694)	(1,010,608)	(1,088,630)	7.72%
Transfer Out	945,056	1,182,694	1,010,608	1,088,630	7.72%
NET FUND INCOME/(LOSS)	(207,589)	(247,009)	(228,131)	(134,495)	41.05%
ENDING RESERVES	\$ 839,385	\$ 592,377	\$ 611,255	\$ 476,760	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	51.54%	33.05%	39.20%	26.98%	

2000-COURSE PLAY



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
GOLF FUND**

	Org 2000 - Course Play				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
41000 - USER FEES	1,334,477.97	1,594,750.00	1,308,848.38	1,535,250.00	17.30%
47000 - PRO-SHOP	110,626.56	132,435.00	119,441.12	132,435.00	10.88%
49000 - MISCELLANEOUS INCOME	72,922.04	89,624.00	81,519.12	87,781.00	7.68%
TOTAL COURSE PLAY REV	1,518,026.57	1,816,809.00	1,509,808.62	1,755,466.00	16.27%
Expense					
50000 - SALARIES & WAGES	341,270.16	401,256.85	335,952.06	401,726.20	19.58%
52000 - SUPPLIES	44,911.74	52,996.00	40,546.62	51,137.00	26.12%
54000 - SERVICES	96,784.79	111,988.99	96,786.30	103,925.75	7.38%
56000 - REPAIRS & MAINTENANCE	10,353.23	18,460.00	9,466.32	14,460.00	52.75%
56500 - UTILITIES	57,075.77	51,571.00	51,511.53	53,217.00	3.31%
57000 - PRO-SHOP MERCHANDISE	82,940.93	94,100.00	85,333.67	94,100.00	10.27%
60000 - CAPITALS	355,782.21	76,000.00	44,727.62	25,000.00	-44.11%
62000 - CONTRACTS PAYABLE	1,147.18	13,471.46	13,471.46	-	-100.00%
63000 - GENERAL ADMIN. ALLOCATION	52,070.67	57,874.29	46,086.12	54,409.58	18.06%
63100 - GARAGE ALLOCATION	3,223.28	3,404.85	3,450.19	3,354.58	-2.77%
63200 - TRANSFERS-IN	(264,999.97)	-	-	-	0.00%
63300 - TRANSFERS-OUT	945,055.79	1,182,694.08	1,010,607.71	1,088,630.41	7.72%
TOTAL COURSE PLAY EXP	1,725,615.78	2,063,817.52	1,737,939.60	1,889,960.52	8.75%
NET COURSE PLAY (REV - EXP)	(207,589.21)	(247,008.52)	(228,130.98)	(134,494.52)	-41.05%

2100-GOLF MAINTENANCE



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
GOLF FUND**

	Orq 2100 - Golf Maintenance				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Expense					
50000 - SALARIES & WAGES	429,482.30	500,559.85	419,844.98	494,656.07	17.82%
52000 - SUPPLIES	173,082.16	183,400.00	179,174.90	182,400.00	1.80%
54000 - SERVICES	113,051.07	99,538.20	83,220.73	93,157.89	11.94%
56000 - REPAIRS & MAINTENANCE	51,997.90	51,000.00	54,043.23	49,000.00	-9.33%
56500 - UTILITIES	100,536.08	86,436.00	90,597.54	96,578.00	6.60%
60000 - CAPITALS	5,189.44	182,156.00	120,336.51	98,000.00	-18.56%
63000 - GENERAL ADMIN. ALLOCATION	71,716.84	79,604.03	63,389.82	74,838.45	18.06%
63150 - OTHER FINANCING SOURCES	-	-	-	-	-
63200 - TRANSFERS-IN	(945,055.79)	(1,182,694.08)	(1,010,607.71)	(1,088,630.41)	7.72%
TOTAL GOLF MAINT EXP	-	-	-	-	-
NET GOLF MAINT (REV - EXP)	-	-	-	-	-

2300-PADDLE TENNIS

The platform tennis facility is intended to operate as an “enterprise” facility, without the use of tax dollars for general and operating purposes. Revenues are derived from participants in programs, rentals and user fees from the WPTC-affiliate group.

2020 Budget Overview

The platform budget has recently begun to “break even” at a Net Operating Income (*before capitals*) perspective. The 2020 Net Operating Income is proposed to be \$23,353, with the 2019 year estimated to result in nearly \$27,000 NOI.

The most notable difference in positively affecting the NOI in 2019 was an \$8,400 increase in user fee revenue from the North Shore Country Day School; this arrangement will continue into 2020.

Staff continues to be very aware of the WPTC’s proposed addition of two courts, but has also been very consistent with our suggestion that the platform budget essentially “breaks even” at an operating financial basis.

Capital improvements proposed this year are \$40,000 to upgrade lighting on the Paddle Courts.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - PADDLE TENNIS FUND
2020 Budget Report
(unaudited for discussion)

	PADDLE TENNIS FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES (not including investment in capital)	\$ 153,029	\$ 150,844	\$ 150,844	\$ 174,437	
REVENUE					
User Fees	169,891	176,000	179,582	180,600	0.57%
Pro-Shop	210	350	225	300	33.33%
Miscellaneous Income	19	32	20	25	23.46%
TOTAL FUND REVENUE	170,120	176,382	179,827	180,925	0.61%
EXPENSE					
General Expenditures					
Salaries & Wages	41,993	44,226	45,014	45,135	0.27%
Supplies	8,509	9,231	7,552	7,549	-0.03%
Services	37,216	32,859	36,997	36,285	-1.92%
Repairs & Maintenance	6,132	20,000	15,964	20,000	25.28%
Utilities	22,719	29,386	30,112	28,584	-5.07%
Pro-Shop Merchandise	-	200	200	200	0.00%
General Admin Allocation	15,754	17,513	13,946	16,464	18.06%
Garage Allocation	3,223	3,405	3,450	3,355	-2.77%
Total General Expenditures	135,547	156,819	153,234	157,572	2.83%
Net Fund Income Before Caps & Trans	34,573	19,563	26,593	23,353	-12.18%
Capital Expenditures	36,758	10,000	3,000	40,000	1233.33%
TOTAL FUND EXPENSE	172,305	166,819	156,234	197,572	26.46%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	(2,185)	9,563	23,593	(16,647)	-170.56%
ENDING RESERVES	\$ 150,844	\$ 160,406	\$ 174,437	\$ 157,790	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	111.28%	102.29%	113.84%	100.14%	

25-TENNIS

<u>Org.</u>	<u>Description</u>
2400	Outdoor Tennis
2500	Indoor Tennis

This fund serves both the outdoor-2400 and indoor-2500 tennis funds of the A.C. Nielsen Tennis Center. While the indoor tennis facility is open and operated year round, the outdoor courts are used for fee-based programming and open drop-in free play during the Spring, Summer and Fall months.

Revenues are generated from group and private lessons, membership sales, USTA tournament, court & facility rentals, women's leagues, junior tournament play, and NTHS teams. Expenses include those listed on the overview budget sheets.

2020 Budget Overview

For the third consecutive year, a very favorable financial performance in 2019 will put the tennis facility in a better position than expected in 2020.

In 2019, the combined outdoor/indoor fund is estimated to generate nearly \$121,000 additional Net Operating Income than budget, but also estimated to add to the fund balance/reserves by \$240,000.

2020 Net Operating Income (*before capitals*) is projected to be \$306,149, with revenues proposed to be \$1,917,909, which is almost \$59,000 higher than the 2019 budget. Even though capital projects are budgeted at \$208,000, the Tennis fund will be financially strong enough to increase its overall fund balance by \$98,149.

On the expense side, services and repairs/maintenance on an aging facility are typically budgeted on the conservative or high side, with a constant eye towards managing those expenses below budget, whenever possible.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - TENNIS FUND
2020 Budget Report
(unaudited for discussion)

	TENNIS FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES (not including investment in capital)	\$ 230,843	\$ 523,744	\$ 523,744	\$ 764,550	
REVENUE					
User Fees	1,739,611	1,750,800	1,823,912	1,815,400	-0.47%
Pro-Shop	20,634	19,250	20,250	20,250	0.00%
Miscellaneous Income	90,848	88,937	85,918	82,259	-4.26%
TOTAL FUND REVENUE	1,851,094	1,858,987	1,930,080	1,917,909	-0.63%
EXPENSE					
General Expenditures					
Salaries & Wages	932,141	946,405	1,004,421	1,002,903	-0.15%
Supplies	37,643	47,736	43,122	42,397	-1.68%
Services	195,995	195,009	196,873	204,771	4.01%
Repairs & Maintenance	18,663	27,800	22,328	28,000	25.40%
Utilities	99,497	104,391	102,023	102,819	0.78%
Pro-Shop Merchandise	17,306	14,600	14,600	14,600	0.00%
Contracts Payable	21,480	120,507	120,010	118,425	-1.32%
General Admin Allocation	80,906	89,802	71,511	84,426	18.06%
Garage Allocation	12,893	13,619	13,801	13,418	-2.77%
Total General Expenditures	1,416,524	1,559,870	1,588,688	1,611,760	1.45%
Net Fund Income Before Caps & Trans	434,570	299,117	341,391	306,149	-10.32%
Capital Expenditures	141,669	179,000	100,585	208,000	106.79%
TOTAL FUND EXPENSE	1,558,193	1,738,870	1,689,274	1,819,760	7.72%
Transfer In	(1,708)	(24,716)	6,230	2,260	-63.73%
Transfer Out	1,708	24,716	(6,230)	(2,260)	-63.73%
NET FUND INCOME/(LOSS)	292,901	120,117	240,806	98,149	-59.24%
ENDING RESERVES	\$ 523,744	\$ 643,861	\$ 764,550	\$ 862,700	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	37.54%	44.73%	52.06%	57.77%	

2400-OUTDOOR TENNIS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
TENNIS FUND**

Org 2400 - Outdoor Tennis					
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
Revenue					
41000 - USER FEES	174,987.75	195,260.00	217,306.00	211,800.00	-2.53%
49000 - MISCELLANEOUS INCOME	35,822.50	50,000.00	54,000.00	50,000.00	-7.41%
TOTAL REV OUTDOOR TENNIS	210,810.25	245,260.00	271,306.00	261,800.00	-3.50%
Expense					
50000 - SALARIES & WAGES	144,912.85	163,637.81	177,974.67	176,850.23	-0.63%
52000 - SUPPLIES	6,770.23	9,522.00	8,354.31	8,903.00	6.57%
54000 - SERVICES	36,001.80	32,444.00	35,944.00	36,462.00	1.44%
56000 - REPAIRS & MAINTENANCE	737.24	3,000.00	2,328.00	4,000.00	71.82%
56500 - UTILITIES	1,157.08	1,065.00	1,539.99	1,380.00	-10.39%
60000 - CAPITALS	-	35,000.00	18,044.00	8,000.00	-55.66%
63000 - GENERAL ADMIN. ALLOCATION	19,716.07	21,901.87	17,440.77	20,590.69	18.06%
63100 - GARAGE ALLOCATION	3,223.28	3,404.85	3,450.19	3,354.58	-2.77%
63200 - TRANSFERS-IN	(1,708.30)	(24,715.53)	-	-	0.00%
63300 - TRANSFERS-OUT	-	-	6,230.07	2,259.50	0.00%
TOTAL EXP OUTDOOR TENNIS	210,810.25	245,260.00	271,306.00	261,800.00	-3.50%
NET (REV - EXP) OUTDOOR TENNIS	-	-	-	-	-

2500-INDOOR TENNIS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

**WINNETKA PARK DISTRICT
2020 PROPOSED BUDGET
TENNIS FUND**

		Org 2500 - Indoor Tennis			
		Actual	Budget	Estimated	% Inc/Dec
		2018	2019	2019	2019 Est to
				Budget	2020 Bud
				2020	
Revenue					
41000 - USER FEES		1,564,623.65	1,555,540.00	1,606,606.00	-0.19%
47000 - PRO-SHOP		20,634.40	19,250.00	20,250.00	0.00%
49000 - MISCELLANEOUS INCOME		55,025.78	38,936.50	31,917.79	1.07%
TOTAL REV INDOOR TENNIS		1,640,283.83	1,613,726.50	1,658,773.79	-0.16%
Expense					
50000 - SALARIES & WAGES		787,227.67	782,767.07	826,446.67	-0.05%
52000 - SUPPLIES		30,873.02	38,214.00	34,768.11	-3.66%
54000 - SERVICES		159,992.81	162,565.46	160,928.84	4.59%
56000 - REPAIRS & MAINTENANCE		17,925.73	24,800.00	20,000.00	20.00%
56500 - UTILITIES		98,340.41	103,326.00	100,482.54	0.95%
57000 - PRO-SHOP MERCHANDISE		17,305.99	14,600.00	14,600.00	0.00%
60000 - CAPITALS		141,669.24	144,000.00	82,541.32	142.30%
62000 - CONTRACTS PAYABLE		21,480.00	120,507.00	120,010.00	-1.32%
63000 - GENERAL ADMIN. ALLOCATION		61,189.70	67,900.08	54,069.80	18.06%
63100 - GARAGE ALLOCATION		9,669.92	10,214.55	10,350.56	-2.77%
63200 - TRANSFERS-IN		-	-	(6,230.07)	0.00%
63300 - TRANSFERS-OUT		1,708.30	24,715.53	-	0.00%
TOTAL EXP INDOOR TENNIS		1,347,382.79	1,493,609.69	1,417,967.77	9.87%
NET (REV - EXP) INDOOR TENNIS		292,901.04	120,116.81	240,806.02	-59.24%

2700-INDOOR ICE ARENA

This fund involves the indoor ice arena and in recent years the outdoor refrigerated rink. The fund is expected to operate financially as an “enterprise” fund without the use of tax dollars.

A majority of the revenue from this fund currently comes from rink rentals; most notably from the Winnetka Hockey Club (*WHC*), an affiliate group of the Winnetka Park District. Additional sources of revenue are other rink rentals, group skating lessons and drop-in skating.

2020 Budget Overview

The ice arena continues to perform very strongly from an enterprise fund perspective.

The fund is estimated to increase its 2019 Fund balance by nearly \$218,000 due to an increase in estimated Net Operating Income (before capitals) coupled with a decrease in capital expenditures.

For 2020, increased fund balance reserves are a result of proposed solid Net Operating Income of \$162,316 and low capital improvements of \$15,000 (as listed specifically in the capitals section of the budget). For the second year, the ice arena will be open for the summer season with additional program opportunities.

Revenues remain consistently solid at just over \$1,000,000 with nearly 61% made up of contractual rental ice time. Expenses are conservatively proposed to increase in the services and repairs/maintenance areas, which can vary widely from year to year due to the unexpected nature of an aging facility, equipment and infrastructure.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - INDOOR ICE ARENA FUND
2020 Budget Report
(unaudited for discussion)

	INDOOR ICE ARENA FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES (not including investment in capital)	\$ 882,441	\$ 942,227	\$ 942,227	\$ 1,160,073	
REVENUE					
User Fees	830,275	872,000	918,549	940,000	2.34%
Miscellaneous Income	102,813	91,100	89,051	92,700	4.10%
TOTAL FUND REVENUE	933,088	963,100	1,007,599	1,032,700	2.49%
EXPENSE					
General Expenditures					
Salaries & Wages	326,245	355,480	323,451	374,850	15.89%
Supplies	67,275	91,616	78,846	92,111	16.82%
Services	84,870	88,418	81,922	99,992	22.06%
Repairs & Maintenance	51,940	58,900	47,623	63,000	32.29%
Utilities	159,219	150,932	178,474	174,280	-2.35%
General Admin Allocation	52,060	57,874	46,086	54,410	18.06%
Garage Allocation	11,282	11,917	12,076	11,741	-2.77%
Total General Expenditures	752,891	815,137	768,478	870,384	13.26%
Net Fund Income Before Caps & Trans	180,197	147,963	239,121	162,316	-32.12%
Capital Expenditures	120,411	30,000	21,275	15,000	-29.49%
TOTAL FUND EXPENSE	873,302	845,137	789,753	885,384	12.11%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	59,785	117,963	217,846	147,316	-32.38%
ENDING RESERVES	\$ 942,227	\$ 1,060,189	\$ 1,160,073	\$ 1,307,389	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	125.15%	130.06%	150.96%	150.21%	

3100-SPECIAL RECREATION

This fund accounts for our participation with North Suburban Special Recreation Association (*NSSRA*), for both the annual member contribution, as well as the special assessment approved in 2013 and amended in 2019 for the new NSSRA facility project.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - SPECIAL RECREATION FUND
2020 Budget Report
(unaudited for discussion)

	SPECIAL RECREATION FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES	\$ 201,479	\$ 218,037	\$ 218,037	\$ 207,868	
REVENUE					
Taxes	252,614	263,340	263,627	276,394	4.84%
TOTAL FUND REVENUE	252,614	263,340	263,627	276,394	4.84%
EXPENSE					
General Expenditures					
Services	195,518	200,751	273,796	382,228	39.60%
Total General Expenditures	195,518	200,751	273,796	382,228	39.60%
Net Fund Income Before Caps & Trans	57,096	62,589	(10,169)	(105,834)	940.74%
Capital Expenditures	40,538	50,000	-	-	-
TOTAL FUND EXPENSE	236,056	250,751	273,796	382,228	39.60%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	16,558	12,589	(10,169)	(105,834)	940.74%
ENDING RESERVES	\$ 218,037	\$ 230,626	\$ 207,868	\$ 102,034	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	111.52%	114.88%	75.92%	26.69%	

3200-WORKERS COMPENSATION

Fund which accounts for tax levy collections related to workers compensation expenses.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - WORKERS COMPENSATION FUND
2020 Budget Report
(unaudited for discussion)

	WORKERS COMPENSATION FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES	\$ 59,613	\$ 64,109	\$ 64,109	\$ 73,033	
REVENUE					
Taxes	77,106	80,380	80,170	55,580	-30.67%
TOTAL FUND REVENUE	77,106	80,380	80,170	55,580	-30.67%
EXPENSE					
General Expenditures					
Services	72,610	71,247	71,246	73,715	3.47%
Total General Expenditures	72,610	71,247	71,246	73,715	3.47%
Net Fund Income Before Caps & Trans	4,496	9,133	8,924	(18,135)	-303.22%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	72,610	71,247	71,246	73,715	3.47%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	4,496	9,133	8,924	(18,135)	-303.22%
ENDING RESERVES	\$ 64,109	\$ 73,242	\$ 73,033	\$ 54,898	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	88.29%	102.80%	102.51%	74.47%	

3300-IMRF & FICA

The fund is used to record property tax revenues and expenses related to the Illinois Municipal Retirement Fund (*IMRF*) and Social Security.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - IMRF FICA FUND
2020 Budget Report
(unaudited for discussion)

	IMRF & FICA FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES	\$ 335,353	\$ 377,519	\$ 377,519	\$ 332,547	
REVENUE					
Taxes	749,034	663,838	662,107	776,806	17.32%
TOTAL FUND REVENUE	749,034	663,838	662,107	776,806	17.32%
EXPENSE					
General Expenditures					
Services	706,868	708,231	707,079	776,806	9.86%
Total General Expenditures	706,868	708,231	707,079	776,806	9.86%
Net Fund Income Before Caps & Trans	42,167	(44,393)	(44,972)	-	-100.00%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	706,868	708,231	707,079	776,806	9.86%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	42,167	(44,393)	(44,972)	-	-100.00%
ENDING RESERVES	\$ 377,519	\$ 333,126	\$ 332,547	\$ 332,547	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	53.41%	47.04%	47.03%	42.81%	

3400-AUDIT

This fund is used to record property taxes and expenses related to the annual external audit requirements. We are currently contracted with the firm of Lauterbach and Amen to conduct our annual audit and comprehensive annual financial report.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - AUDIT FUND
2020 Budget Report
(unaudited for discussion)

	AUDIT FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES	\$ 23,038	\$ 23,268	\$ 23,268	\$ 24,068	
REVENUE					
Taxes	22,030	22,493	22,600	18,500	-18.14%
TOTAL FUND REVENUE	22,030	22,493	22,600	18,500	-18.14%
EXPENSE					
General Expenditures					
Services	21,800	21,800	21,800	22,300	0.02
Total General Expenditures	21,800	21,800	21,800	22,300	2.29%
Net Fund Income Before Caps & Trans	230	693	800	(3,800)	-574.85%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	21,800	21,800	21,800	22,300	2.29%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	230	693	800	(3,800)	-574.85%
ENDING RESERVES	\$ 23,268	\$ 23,961	\$ 24,068	\$ 20,268	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	106.73%	109.91%	110.41%	90.89%	

3500-LIABILITY INSURANCE

This fund is used to record property tax receipts and expenses related to the safety and liability requirements in conjunction with Park District Risk Management Agency (*PDRMA*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - LIABILITY INSURANCE FUND
2020 Budget Report
(unaudited for discussion)

	LIABILITY INSURANCE FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES	\$ 159,380	\$ 190,353	\$ 190,353	\$ 226,104	
REVENUE					
Taxes	171,523	178,806	178,340	98,929	-44.53%
TOTAL FUND REVENUE	171,523	178,806	178,340	98,929	-44.53%
EXPENSE					
General Expenditures					
Salaries & Wages	32,829	32,041	35,698	26,000	-27.17%
Supplies	3,260	10,307	4,134	9,500	129.78%
Services	102,208	137,439	100,061	130,167	30.09%
Repairs & Maintenance	2,254	4,000	2,696	4,000	48.39%
Total General Expenditures	140,550	183,787	142,589	169,667	18.99%
Net Fund Income Before Caps & Trans	30,973	(4,981)	35,751	(70,738)	-297.86%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	140,550	183,787	142,589	169,667	18.99%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	30,973	(4,981)	35,751	(70,738)	-297.86%
ENDING RESERVES	\$ 190,353	\$ 185,372	\$ 226,104	\$ 155,367	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	135.43%	100.86%	158.57%	91.57%	

3600-DEBT SERVICE

This fund accounts for our outstanding debt service. In 2014 the District sold up to \$6,200,000 in bonds to refinance \$1,300,000 in outstanding 2004/05 bonds; and issued \$4,900,000 in bonds to be used to help finance projects at the time (*Hubbard Woods, Lakefront, etc*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - DEBT SERVICE FUND
2020 Budget Report
(unaudited for discussion)

	DEBT SERVICE FUND				% Inc/Dec 2019 Est to 2020 Bud
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	
BEGINNING RESERVES	\$ 121,344	\$ 121,749	\$ 121,749	\$ 119,499	
REVENUE					
Taxes	336,657	342,178	340,403	352,977	3.69%
TOTAL FUND REVENUE	<u>336,657</u>	<u>342,178</u>	<u>340,403</u>	<u>352,977</u>	3.69%
EXPENSE					
General Expenditures					
Services	475	495	475	475	0.00%
Contracts Payable	335,778	342,178	342,178	348,278	1.78%
Total General Expenditures	<u>336,253</u>	<u>342,673</u>	<u>342,653</u>	<u>348,753</u>	1.78%
Net Fund Income Before Caps & Trans	404	(495)	(2,249)	4,225	-287.80%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	<u>336,253</u>	<u>342,673</u>	<u>342,653</u>	<u>348,753</u>	1.78%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	404	(495)	(2,249)	4,225	-287.80%
ENDING RESERVES	\$ 121,749	\$ 121,254	\$ 119,499	\$ 123,724	

3700-CAPITAL PROJECTS

This fund is used to record revenues and expenses related to construction of major capital improvements.

Note: A number of major capital improvement projects completed in the past few years include, but are not limited to; Skokie Playfields, Hubbard Woods, Dwyer Park, and the Golf Service Center.

In 2020, this fund includes \$2,925,357 for major capitals related to bluff restoration and shoreline protection as part of the Lakefront Master Plan, which was previously approved the the Park Board.

See each fund capital line item for amounts in 2020, as well as the Capital listing summary – separate section *(towards the end of the budget packet)*.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2020

Winnetka Park District
SUMMARY - CAPITAL PROJECTS FUND
2020 Budget Report
(unaudited for discussion)

	CAPITAL PROJECTS FUND				
	Actual 2018	Budget 2019	Estimated 2019	Budget 2020	% Inc/Dec 2019 Est to 2020 Bud
BEGINNING RESERVES	\$ 813,331	\$ 704,192	\$ 704,192	\$ 114,990	
REVENUE					
Interest Income	50,593	12,250	41,342	9,000	-78.23%
Miscellaneous Income	-	-	60,000	-	
TOTAL FUND REVENUE	50,593	12,250	101,342	9,000	-91.12%
EXPENSE					
General Expenditures					
Services	-	-	-	-	-
Total General Expenditures	-	-	-	-	-
Net Fund Income Before Caps & Trans	50,593	12,250	101,342	9,000	-91.12%
Capital Expenditures	159,732	1,527,600	690,544	2,925,357	323.63%
TOTAL FUND EXPENSE	159,732	1,527,600	690,544	2,925,357	323.63%
Transfer In	-	(760,000)	-	(2,916,357)	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	(109,139)	(755,350)	(589,202)	-	100.00%
ENDING RESERVES	\$ 704,192	\$ (51,158)	\$ 114,990	\$ 114,990	

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**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2019 AND 2020**

	2019 BUDGET	2019 ESTIMATE	2020 BUDGET
<u>Org 100 - General Admin</u>			
<u>Org 200 - Corporate</u>			
System Management	\$ -	\$ -	\$ 7,500
Switch Replacements (I.T.)	\$ 6,000	\$ -	\$ 6,000
WIFI Equipment (indoor)	\$ 8,000	\$ -	\$ -
Security Systems	\$ 20,000	\$ 4,000	\$ -
Signage	\$ 24,000	\$ 41,559	\$ -
Intranet	\$ 15,000	\$ -	\$ -
TOTAL ORG 200 - CORPORATE	\$ 73,000	\$ 45,559	\$ 13,500
<u>Org 300 - Garage</u>			
Pumps	\$ 12,000	\$ -	\$ -
Parks Service Center	\$ 20,000	\$ 15,500	\$ -
Equipment	\$ -	\$ 24,234	\$ 26,000
HVAC	\$ 15,000	\$ 17,000	\$ 12,000
TOTAL ORG 300 - GARAGE	\$ 47,000	\$ 56,734	\$ 38,000
<u>Org 400 - Parks</u>			
Arboritae Park	\$ -	\$ -	\$ 7,500
Bell Woods	\$ -	\$ -	\$ 6,000
Crow Island Woods	\$ 5,000	\$ 5,000	\$ 15,000
Glencoe Park	\$ -	\$ -	\$ 8,000
Green Bay Trail	\$ 50,000	\$ -	\$ 28,000
Happ Road Park	\$ 6,000	\$ 6,000	\$ 11,000
Hubbard Woods Park	\$ 20,000	\$ 17,000	\$ -
Indian Hill Shelter	\$ 32,500	\$ 88,358	\$ -
Merrill Park	\$ -	\$ -	\$ 5,000
Northfield Park	\$ -	\$ -	\$ 10,000
Skokie Playfield	\$ -	\$ -	\$ 23,000
Station Park	\$ -	\$ -	\$ 15,000
Equipment	\$ 192,000	\$ 169,259	\$ 169,331
Miscellaneous Capitals	\$ 15,000	\$ 12,000	\$ 15,000
TOTAL ORG 400 - PARKS	\$ 320,500	\$ 297,617	\$ 312,831
General Capitals	\$ 440,500	\$ 399,910	\$ 364,331
<u>Org 1000 - Rec. Admin.</u>			
Administration Building	\$ 55,000	\$ 23,000	\$ 58,000
Furniture and Fixtures	\$ 12,000	\$ 12,000	\$ -
TOTAL ORG 1000 - REC ADMIN	\$ 67,000	\$ 35,000	\$ 58,000
<u>Org 1100 - Recreation Programing</u>			
Equipment	\$ -	\$ -	\$ 10,000
TOTAL ORG 1100 - REC PROG	\$ -	\$ -	\$ 10,000
<u>Org 1200 - Fields</u>			
Equipment	\$ 11,000	\$ 9,678	\$ 28,000
Structural	\$ -	\$ -	\$ 65,000

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2019 AND 2020**

	2019 BUDGET	2019 ESTIMATE	2020 BUDGET
Ball Field Renovations	\$ 42,000	\$ 30,000	\$ 12,000
TOTAL ORG 1200 - ATHLETIC FIELDS	\$ 53,000	\$ 39,678	\$ 105,000
<u>Org 1300 - Outdoor Ice</u>			
<u>Org 1400 - Sailing</u>			
Boats	\$ 12,500	\$ 12,183	\$ 12,000
Paddle Boards/Kayaks	\$ 5,000	\$ 5,000	\$ 7,500
TOTAL ORG 1400 - SAILING	\$ 17,500	\$ 17,183	\$ 19,500
<u>Org 1500 - Beaches</u>			
Tower Road Beach House	\$ 20,000	\$ -	\$ 22,000
Tower Road Park	\$ 41,700	\$ 34,940	\$ 5,000
Maple Street Beach House	\$ 10,000	\$ 3,000	\$ -
Maple Street Park	\$ 40,000	\$ 26,700	\$ 47,000
Elder Lane Beach House	\$ 10,000	\$ -	\$ 16,000
Elder Lane Park	\$ 36,000	\$ 13,000	\$ 75,500
Centennial Park	\$ 30,000	\$ 30,000	\$ 35,000
Equipment	\$ 6,000	\$ 13,830	\$ -
TOTAL ORG 1500 - BEACHES	\$ 193,700	\$ 121,470	\$ 200,500
<u>Org 1600 - Launch</u>			
Lloyd Boat House	\$ 15,000	\$ -	\$ 20,000
Site Amenities	\$ 18,000	\$ 26,000	\$ 17,000
Equipment	\$ -	\$ 13,830	\$ -
TOTAL ORG 1600 - LAUNCH	\$ 33,000	\$ 39,830	\$ 37,000
Recreation Capitals	\$ 364,200	\$ 253,161	\$ 430,000
<u>Org 3100 - Spec. Rec.</u>			
ADA Capitals	\$ 50,000	\$ -	\$ -
TOTAL ORG 3100 - SPECIAL RECREATION	\$ 50,000	\$ -	\$ -
Total Taxing Funds Capitals	\$ 854,700	\$ 653,071	\$ 794,331
Enterprise Fund Capitals			
<u>Org 2000 - Golf Course</u>			
Clubhouse	\$ 76,000	\$ 44,728	\$ 15,000
Improvements	\$ -	\$ -	\$ 10,000
TOTAL ORG 2000 - GOLF COURSE	\$ 76,000	\$ 44,728	\$ 25,000
<u>Org 2100 - Golf Maintenance</u>			
Course Play Large Course (18)	\$ 40,000	\$ -	\$ -
Out Buildings	\$ -	\$ 20,229	\$ -
Equipment	\$ 142,156	\$ 100,108	\$ 98,000
TOTAL ORG 2100 - GOLF MAINTENANCE	\$ 182,156	\$ 120,337	\$ 98,000
Golf Capitals	\$ 258,156	\$ 165,064	\$ 123,000

WINNETKA PARK DISTRICT

CAPITAL PROJECTS

2019 AND 2020

	2019 BUDGET	2019 ESTIMATE	2020 BUDGET
<u>Org 2300 - Paddle Tennis</u>			
Paddle Hut	\$ 10,000	\$ 3,000	\$ -
Site Amenities	\$ -	\$ -	\$ 40,000
TOTAL ORG 2300 - PADDLE TENNIS	\$ 10,000	\$ 3,000	\$ 40,000
Paddle Tennis Capitals	\$ 10,000	\$ 3,000	\$ 40,000
 <u>Org 2400 - Outdoor Tennis</u>			
Life Safety	\$ 10,000	\$ 2,700	\$ -
Paving/Color Coating	\$ 25,000	\$ 15,344	\$ 8,000
TOTAL ORG 2400 - OUTDOOR TENNIS	\$ 35,000	\$ 18,044	\$ 8,000
 <u>Org 2500 - Indoor Tennis</u>			
A. C. Nielsen Tennis Center	\$ 105,000	\$ 76,221	\$ -
Tennis Shack	\$ 12,000	\$ 1,140	\$ -
Interior	\$ -	\$ -	\$ 200,000
Equipment	\$ 27,000	\$ 5,180	\$ -
TOTAL ORG 2500 - INDOOR TENNIS	\$ 144,000	\$ 82,541	\$ 200,000
 Tennis Capitals	\$ 179,000	\$ 100,585	\$ 208,000
 <u>Org 2700 - Ice Arena</u>			
Ice Arena	\$ 30,000	\$ 21,275	\$ -
Exterior	\$ -	\$ -	\$ 15,000
TOTAL ORG 2700 - ICE ARENA	\$ 30,000	\$ 21,275	\$ 15,000
 Ice Arena Capitals	\$ 30,000	\$ 21,275	\$ 15,000
 Total Enterprise Fund Capitals	\$ 477,156	\$ 289,924	\$ 386,000
 Total Operating Capitals	\$1,331,856	\$ 942,995	\$1,180,331
 CAPITAL PROJECTS FUND MAJOR CAPITALS			
<u>Org 3700 Capital Projects</u>			
Golf Maintenance Center Renovation	\$ 20,000	\$ -	\$ -
Lakefront Renovations	\$ 1,507,600	\$ 690,544	\$ 2,925,357
TOTAL ORG 3700 - CAPITAL PROJECTS	\$1,527,600	\$ 690,544	\$2,925,357
 GRAND TOTAL ALL CAPITALS	\$2,859,456	\$1,633,539	\$4,105,688

WINNETKA PARK DISTRICT
GENERAL FUND

2011 Debt Certificates

Date of Issue	December 1, 2011
Date of Maturity	December 1, 2030
Authorized Issue	\$5,000,000
Interest Rates	2.25% to 3.75%
Interest Dates	June 1 and December 1
Maturity Date	December 1
Paying Agent	Amalgamated Bank of Chicago

Fiscal Year Ending	Principal	Interest	Total	Interest Jun. 1	Amount	Dec. 1	Amount
2020	250,000.00	103,850.00	353,850.00	2020	51,925.00	2020	51,925.00
2021	255,000.00	97,600.00	352,600.00	2021	48,800.00	2021	48,800.00
2022	265,000.00	89,950.00	354,950.00	2022	44,975.00	2022	44,975.00
2023	270,000.00	82,000.00	352,000.00	2023	41,000.00	2023	41,000.00
2024	280,000.00	73,900.00	353,900.00	2024	36,950.00	2024	36,950.00
2025	290,000.00	65,150.00	355,150.00	2025	32,575.00	2025	32,575.00
2026	300,000.00	56,087.50	356,087.50	2026	28,043.75	2026	28,043.75
2027	310,000.00	45,962.50	355,962.50	2027	22,981.25	2027	22,981.25
2028	320,000.00	35,500.00	355,500.00	2028	17,750.00	2028	17,750.00
2029	330,000.00	24,300.00	354,300.00	2029	12,150.00	2029	12,150.00
2030	340,000.00	12,750.00	352,750.00	2030	6,375.00	2030	6,375.00
	<u>3,210,000.00</u>	<u>687,050.00</u>	<u>3,897,050.00</u>		<u>343,525.00</u>		<u>343,525.00</u>

WINNETKA PARK DISTRICT
GENERAL FUND

2012 Debt Certificates

Date of Issue	December 11, 2012
Date of Maturity	December 1, 2027
Authorized Issue	\$1,400,000
Interest Rates	1.00% to 3.42%
Interest Dates	January 1 and July 1
Maturity Date	July 1
Paying Agent	BMO Harris Bank

Fiscal Year Ending	Principal	Interest	Total	Interest Jan. 1	Amount	Jul. 1	Amount
2020	100,000.00	18,425.00	118,425.00	2020	9,487.50	2020	8,937.50
2021	100,000.00	16,132.50	116,132.50	2021	8,362.50	2021	7,770.00
2022	100,000.00	13,692.50	113,692.50	2022	7,160.00	2022	6,532.50
2023	100,000.00	11,110.00	111,110.00	2023	5,885.00	2023	5,225.00
2024	100,000.00	8,420.00	108,420.00	2024	4,552.50	2024	3,867.50
2025	100,000.00	5,585.00	105,585.00	2025	3,170.00	2025	2,415.00
2026	50,000.00	2,898.75	52,898.75	2026	1,647.50	2026	1,251.25
2027	50,000.00	1,276.25	51,276.25	2027	848.75	2027	427.50
	<u>700,000.00</u>	<u>77,540.00</u>	<u>777,540.00</u>		<u>41,113.75</u>		<u>36,426.25</u>

WINNETKA PARK DISTRICT
GENERAL FUND

2014 Limited Tax Park Bonds

Date of Issue	December 2, 2014
Date of Maturity	December 1, 2039
Authorized Issue	\$6,200,000
Interest Rates	2.05% to 4.50%
Interest Dates	June 1 and December 1
Maturity Date	December 1
Paying Agent	Amalgamated Bank of Chicago

Fiscal Year Ending	Principal	Interest	Total	Interest Jun. 1	Amount	Dec. 1	Amount
2020	140,000.00	208,277.50	348,277.50	2020	104,138.75	2020	104,138.75
2021	150,000.00	202,677.50	352,677.50	2021	101,338.75	2021	101,338.75
2022	160,000.00	199,602.50	359,602.50	2022	99,801.25	2022	99,801.25
2023	170,000.00	196,002.50	366,002.50	2023	98,001.25	2023	98,001.25
2024	185,000.00	191,922.50	376,922.50	2024	95,961.25	2024	95,961.25
2025	195,000.00	187,390.00	382,390.00	2025	93,695.00	2025	93,695.00
2026	210,000.00	182,320.00	392,320.00	2026	91,160.00	2026	91,160.00
2027	225,000.00	176,545.00	401,545.00	2027	88,272.50	2027	88,272.50
2028	240,000.00	170,132.50	410,132.50	2028	85,066.25	2028	85,066.25
2029	255,000.00	163,052.50	418,052.50	2029	81,526.25	2029	81,526.25
2030	270,000.00	155,275.00	425,275.00	2030	77,637.50	2030	77,637.50
2031	290,000.00	144,475.00	434,475.00	2031	72,237.50	2031	72,237.50
2032	310,000.00	132,875.00	442,875.00	2032	66,437.50	2032	66,437.50
2033	330,000.00	120,475.00	450,475.00	2033	60,237.50	2033	60,237.50
2034	355,000.00	107,275.00	462,275.00	2034	53,637.50	2034	53,637.50
2035	380,000.00	93,075.00	473,075.00	2035	46,537.50	2035	46,537.50
2036	400,000.00	77,875.00	477,875.00	2036	38,937.50	2036	38,937.50
2037	430,000.00	61,875.00	491,875.00	2037	30,937.50	2037	30,937.50
2038	455,000.00	42,525.00	497,525.00	2038	21,262.50	2038	21,262.50
2039	490,000.00	22,050.00	512,050.00	2039	11,025.00	2039	11,025.00
	<u>5,640,000.00</u>	<u>2,835,697.50</u>	<u>8,475,697.50</u>		<u>1,417,848.75</u>		<u>1,417,848.75</u>

Ordinance # 571

**AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND
APPROPRIATION OF FUNDS FOR WINNETKA PARK
DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL
YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2020 AND
ENDING ON THE 31ST DAY OF DECEMBER, 2020**

WHEREAS, the Board of Park Commissioners of the Winnetka Park District, Cook County, Illinois, has caused be prepared in tentative form a Combined Annual Budget and Appropriation Ordinance, and the Secretary of the Board has made same conveniently available for public inspection for at least thirty (30) days prior to final action thereon, and

WHEREAS, a public hearing was held as to such Budget and Appropriation Ordinance at the Winnetka Park District Administrative Offices, located at 540 Hibbard Road, Winnetka, Illinois on the 16th day of January, 2020, notice of said hearing having been given by publication at least one (1) week prior thereto as required by law and all other legal requirements having been complied with;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE WINNETKA PARK DISTRICT, COOK COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: That the amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated for the corporate purposes of the Winnetka Park District, Cook County, Illinois, to defray all necessary expenses and liabilities of said Park District, as specified in Section 2 for the fiscal year.

Section 2: The amounts budgeted and appropriated for each object or purpose is as follows:

GENERAL FUND

	<u>2020 BUDGET</u>	<u>2020 APPROPRIATION</u>
Salaries & Wages.....	1,765,561	2,118,673
Supplies.....	212,428	254,914
Services.....	743,823	892,588
Repairs & Maintenance.....	116,640	139,968
Utilities.....	126,410	151,692
Capitals.....	364,331	437,197
Contracts Payable.....	<u>353,850</u>	<u>424,620</u>
TOTAL GENERAL FUND.....	<u><u>3,683,044</u></u>	<u><u>4,419,652</u></u>

RECREATION FUND

Salaries & Wages.....	913,350	1,096,020
Supplies.....	183,974	220,769
Services.....	565,611	678,733
Repairs & Maintenance.....	53,900	64,680
Utilities.....	44,154	52,985
Capitals.....	<u>430,000</u>	<u>516,000</u>
TOTAL RECREATION FUND.....	<u><u>2,190,989</u></u>	<u><u>2,629,187</u></u>

GOLF FUND

Salaries & Wages.....	896,382	1,075,659
Supplies.....	233,537	280,244
Services.....	197,084	236,500
Repairs & Maintenance.....	63,460	76,152
Utilities.....	149,795	179,754
Pro-Shop Merchandise.....	94,100	112,920
Capitals.....	<u>123,000</u>	<u>147,600</u>
TOTAL GOLF FUND.....	<u><u>1,757,358</u></u>	<u><u>2,108,829</u></u>

PLATFORM TENNIS FUND

	<u>2020 BUDGET</u>	<u>2020 APPROPRIATION</u>
Salaries & Wages.....	45,135	54,162
Supplies.....	7,549	9,059
Services.....	36,285	43,542
Repairs & Maintenance.....	20,000	24,000
Utilities.....	28,584	34,301
Pro-Shop Merchandise.....	200	240
Capitals.....	<u>40,000</u>	<u>48,000</u>
TOTAL PLATFORM TENNIS FUND.....	<u><u>177,753</u></u>	<u><u>213,303</u></u>

TENNIS FUND

Salaries & Wages.....	1,002,903	1,203,484
Supplies.....	42,397	50,876
Services.....	204,771	245,725
Repairs & Maintenance.....	28,000	33,600
Utilities.....	102,819	123,383
Pro-Shop Merchandise.....	14,600	17,520
Capitals.....	208,000	249,600
Contracts Payable.....	<u>118,425</u>	<u>142,110</u>
TOTAL TENNIS FUND.....	<u><u>1,721,916</u></u>	<u><u>2,066,299</u></u>

INDOOR ICE ARENA FUND

Salaries & Wages.....	374,850	449,820
Supplies.....	92,111	110,533
Services.....	99,992	119,991
Repairs & Maintenance.....	63,000	75,600
Utilities.....	174,280	209,136
Capitals.....	<u>15,000</u>	<u>18,000</u>
TOTAL INDOOR ICE ARENA FUND.....	<u><u>819,233</u></u>	<u><u>983,080</u></u>

SPECIAL RECREATION FUND

	<u>2020 BUDGET</u>	<u>2020 APPROPRIATION</u>
Contribution to the North Suburban Special Recreation Association under joint agreement as permitted by applicable provision of the Illinois Park District Code.....	382,228	458,674
Capitals.....	<u>0</u>	<u>0</u>
TOTAL SPECIAL RECREATION FUND.....	<u>382,228</u>	<u>458,674</u>

WORKERS COMPENSATION FUND

Park District Risk Management Association		
Workmen's Compensation Insurance Premiums.....	<u>73,715</u>	<u>88,458</u>
TOTAL WORKERS COMPENSATION FUND.....	<u>73,715</u>	<u>88,458</u>

IMRF & FICA FUND

Illinois Municipal Retirement Fund Employer's Contribution.....	394,525	473,430
Federal Social Security Fund Employer's Contribution.....	<u>382,281</u>	<u>458,737</u>
TOTAL IMRF & FICA FUND.....	<u>776,806</u>	<u>932,167</u>

AUDIT FUND

Payment of annual audit expenses.....	<u>22,300</u>	<u>26,760</u>
TOTAL AUDIT FUND.....	<u>22,300</u>	<u>26,760</u>

LIABILITY INSURANCE FUND

Salaries & Wages.....	26,000	31,200
Supplies.....	9,500	11,400
Services.....	130,167	156,200
Repairs & Maintenance.....	<u>4,000</u>	<u>4,800</u>
TOTAL LIABILITY INSURANCE FUND	<u>169,667</u>	<u>203,600</u>

DEBT SERVICE FUND

	<u>2020 BUDGET</u>	<u>2020 APPROPRIATION</u>
Services.....	475	570
Issue of December 2, 2014 - (Limited Tax Park Bonds): for the payment of principal and interest as per Bond Ordinance on file with the Cook County Clerk.....	<u>348,278</u>	<u>348,278</u>
TOTAL DEBT SERVICE FUND.....	<u><u>348,753</u></u>	<u><u>348,848</u></u>

CAPITAL PROJECTS FUND

Capitals.....	<u>2,925,357</u>	<u>3,510,428</u>
TOTAL CAPITAL PROJECTS FUND.....	<u><u>2,925,357</u></u>	<u><u>3,510,428</u></u>

SUMMARY OF AMOUNTS BUDGETED AND APPROPRIATED

GENERAL FUND	3,683,044	4,419,652
RECREATION FUND	2,190,989	2,629,187
GOLF FUND	1,757,358	2,108,829
PLATFORM TENNIS FUND	177,753	213,303
TENNIS FUND	1,721,916	2,066,299
INDOOR ICE ARENA FUND	819,233	983,080
SPECIAL RECREATION FUND	382,228	458,674
WORKERS COMPENSATION FUND	73,715	88,458
IMRF & FICA FUND	776,806	932,167
AUDIT FUND	22,300	26,760
LIABILITY INSURANCE FUND	169,667	203,600
DEBT SERVICE FUND	348,753	348,848
CAPITAL PROJECTS FUND	<u>2,925,357</u>	<u>3,510,428</u>
TOTAL BUDGETED	<u><u>15,049,117</u></u>	
TOTAL APPROPRIATED		<u><u>17,989,285</u></u>

Section 3. All unexpended balances of the appropriation for the fiscal year ending the 31st day of December 2019, and prior years to the extent not otherwise reappropriated for other purposes herein

are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, pursuant to law.

All receipts and revenue not specifically appropriated, and all unexpended balances from preceding fiscal years not required for the purpose for which they were appropriated and levied shall constitute the general fund and shall be placed to the credit of such fund.

Section 4. Pursuant to law, the following determinations have been made and are hereby made a part hereof:

- (a) Cash and securities on hand at the beginning of the fiscal year are \$9,583,054.
- (b) Estimated cash expected to be received during the fiscal year from all sources is \$12,464,785.
- (c) Estimated expenditures expected for the fiscal year are \$15,049,117.
- (d) Estimated cash and securities expected on hand at the end of the fiscal year are \$6,998,722.
- (e) The estimated amount of taxes to be received by the Winnetka Park District during the fiscal year is \$5,921,870.

Section 5. All ordinances or parts of ordinances conflicting with any of the provisions of this Ordinance be and the same are hereby modified or repealed. If any item or portion of this Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such item or the remainder of this Ordinance.

Section 6. This ordinance is not intended or required to be in support or in relation to any tax levy made by the Park District during the fiscal year beginning January 1, 2020 and ending December 31, 2020, or any other fiscal year.

Section 7. This ordinance shall be in full force and effect immediately upon its passage and approval according to law. A certified copy of the Ordinance shall be filed with the County Clerk of Cook County, Illinois, together with the certificate of the Chief Fiscal Officer of the Park District certifying revenues by source anticipated to be received by the Winnetka Park District, within thirty (30) days after its passage and approval, as provided by law.

ADOPTED THIS 16TH DAY OF JANUARY, 2020 PURSUANT TO ROLL CALL VOTE.

ROLL CALL VOTE:

AYES:

NAYES:

ABSENT:

Mickey Archambault, President
Board of Park Commissioners
Winnetka Park District

ATTEST:

John Muno, Secretary
Board of Park Commissioners
Winnetka Park District

STATE OF ILLINOIS

SS.

COUNTY OF COOK

I, **JOHN MUNO**, do hereby certify that I am the Secretary of the Board of Park Commissioners of the Winnetka Park District , Cook County, Illinois, and as such, keeper of the records, ordinances, files and seal of said Board, and

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of **AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR WINNETKA PARK DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2020 AND ENDING ON THE 31ST DAY OF DECEMBER, 2020** adopted at a regular meeting of the Board of Park Commissioners of the Winnetka Park District, held at Winnetka, Illinois, in said District at 5:30 p.m. on the 16th day of January, A.D. 2020.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said regular meeting was duly given and that said meeting was called and held, in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Park District at Winnetka, Illinois, this 16th day of January, A.D. 2020.

John Munro, Secretary
Board of Park Commissioners
Winnetka Park District

(SEAL)

STATE OF ILLINOIS

SS.

COUNTY OF COOK

**CERTIFICATION OF ESTIMATE OF REVENUES TO BE RECEIVED IN
CURRENT 2020 FISCAL YEAR BY WINNETKA PARK DISTRICT**

The undersigned, Mickey Archambault, President of the Board of Commissioners, and Christine Berman Treasurer, both of the Winnetka Park District, Cook County, Illinois, hereby certify as follows:

1. That they are Chief Fiscal Officers of the Corporate, Recreation, Bond and Interest, Audit, Liability Insurance, Special Recreation, Workman's Compensation, I.M.R.F., F.I.C.A., Golf, Tennis, Platform Tennis, Ice, War Memorial and Capital Projects Funds of the Winnetka Park District, Cook County, Illinois.
2. That this Certificate is submitted in connection with the Park District's Fiscal Year commencing January 1, 2020 and ending December 31, 2020.
3. That the Estimate of funds to be received, and the Source thereof by the combined funds for the above indicated Fiscal Year are as follows:
 - A. \$5,884,870 From Cook County Treasurer in distribution of receipts for Real Estate Tax Levy previously filed.
 - B. \$ 37,000 Receipts of distribution from the Personal Property Tax Replacement fund.
 - C. \$6,064,650 Program Fees and Charges.
 - D. \$ 478,265 Other receipts

Date: January 16, 2020

Mickey Archambault, President of the Board of Park Commissioners,
Winnetka Park District

Christine Berman, Treasurer of the Winnetka Park District

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ORDINANCE # 569

AN ORDINANCE FOR THE LEVY OF TAXES FOR THE WINNETKA PARK DISTRICT FOR 2019

**BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE WINNETKA
PARK DISTRICT, COUNTY OF COOK, STATE OF ILLINOIS, AS FOLLOWS:**

SECTION 1. The sum of Five Million, Six Hundred Ninety-Three Thousand, Three Hundred Sixty-Five Dollars (\$5,693,365), or so much money as may be authorized by law, is hereby assessed and levied for the anticipated objects and purposes specified against all taxable property within the limits of the Winnetka Park District at full, fair cash value as the same is assessed and equalized for State and County purposes, for 2019. Hereafter set forth are the specific amounts levied for each object and purpose:

- I.** The amount to be raised by Tax Levy for Corporate Purposes:
(Authority 70 ILCS 1205/5-1).

Salaries	\$1,626,565
Supplies	195,704
Services	685,265
Repairs and Maintenance	107,245
Utilities	116,458
Capital Projects	335,649
Debt Service	<u>325,993</u>

Total Levy for Corporate Fund: \$3,392,879

- II.** The amount to be raised by Tax Levy for Recreation Purposes:
(Authority 70 ILCS 1205/5-2).

Salaries	\$429,826
Supplies	99,362
Services	284,621
Repairs and Maintenance	26,678
Utilities	17,581
Capital Projects	187,026

Total Levy for Recreation Fund: \$1,045,094

III. The amount to be raised by Tax Levy for Insurance:
(Authority 745 ILCS 10/9-107).

Worker's Compensation Insurance	\$ 57,288
Liability Insurance	<u>101,969</u>

Total Levy for Insurance:	\$ 159,257
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IV. The amount to be raised by Tax Levy for Audit Expenses:
(Authority 50 ILCS 310/9).

Audit Expenses	\$19,068
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Total Levy for Audit Fund:	\$ 19,068
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V. The amount to be raised by Tax Levy for Illinois Municipal
Retirement Purposes: (Authority 40 ILCS 5/7-171).

IMRF Contribution	\$ 406,647
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Total Levy for Illinois Municipal Retirement Fund:	\$ 406,647
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VI. The amount to be raised by Tax Levy for Employer's Social Security
Contributions: (Authority 40 ILCS 5/7-171 and 40 ILCS 5/21-110).

FICA Contribution	\$394,026
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Total Levy for Employer's Social Security Contributions:	\$ 394,026
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VII. The amount to be raised by Tax Levy for Handicapped
Purposes: (Authority 70 ILCS 1205/5-8).

Payment of Park District's share of the expense for the Northern Suburban Special Recreation Association	\$ 276,394
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Total Levy for Handicapped Fund:	\$ <u>276,394</u>
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TOTAL AMOUNT LEVIED	<u>\$5,693,365</u>
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SUMMARY

Total Tax Levy for General Corporate Purposes:		\$3,392,879
Total Tax Levy for Recreation Purposes:		1,045,094
Total Tax Levy for Insurance Purposes:		
Worker's Compensation Insurance	\$57,288	
Liability Insurance	<u>101,969</u>	159,257
Total Tax Levy for Audit Expenses:		19,068
Total Tax Levy for Illinois Municipal Retirement Purposes:		406,647
Total Tax Levy for Employer's Social Security Contributions:		394,026
Total Tax Levy for Special Recreation Purposes:		<u>276,394</u>
TOTAL AMOUNT LEVIED:		<u>\$5,693,365</u>

SECTION 2. Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4), neither the Budget and Appropriation Ordinance of the District for the fiscal year beginning January 1, 2019 and ending December 31, 2019 nor any other budget and appropriation ordinance is intended or required to be in support of the tax levy made in this ordinance.

SECTION 3. That forthwith upon the passage of this ordinance, it shall be the duty of the Secretary of this Board to file in the Office of the County Clerk of Cook County, Illinois, a copy of this ordinance properly certified by said Secretary as to its enactment accompanied by the certificate of the presiding officer as to compliance with the Truth in Taxation Law, all within the time specified by law, and said County Clerk is hereby directed to extend the tax to produce the amounts levied herein, as provided by law.

SECTION 4. This Ordinance shall be in full force and effect immediately on and after its adoption as required by law.

ADOPTED this 12th day of December 2019, pursuant to a roll call vote as follows:

AYES: Archambault, Claybrook, Codo, Lussen, James, Knupp

NAYS: None _____

ABSTENTIONS: _____

ABSENT AND NOT VOTING: Peterson _____

APPROVED this 12th day of December 2019.



Mickey Archambault, President
Board of Park Commissioners
Winnetka Park District

ATTEST:



John Mung, Secretary
Board of Park Commissioners
Winnetka Park District

[Seal]



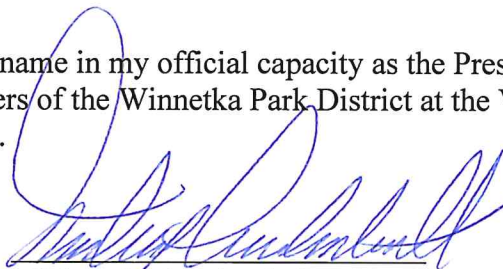
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CERTIFICATE OF PRESIDING OFFICER

I, MICKEY ARCHAMBAULT, hereby certify that I am the duly elected and acting President of the Board of Park Commissioners of the Winnetka Park District, Cook County, Illinois, and that as such President, I am the presiding officer of the corporate authority of said Park District.

I further certify that the attached copy of Ordinance No. 569 levying and assessing taxes of the Winnetka Park District for the levy year 2019 was adopted pursuant to, and in all respects in compliance with the applicable provisions of Sections 18-55 through 18-100 of the Truth in Taxation Law (35ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and presiding officer of the Board of Park Commissioners of the Winnetka Park District at the Village of Winnetka, Illinois, this 12th day of December, 2019.



Mickey Archambault, President
Board of Park Commissioners
Winnetka Park District

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GLOSSARY OF TERMS

Audit Report - The report prepared by an auditor covering the audit or investigation made.

Basis of Accounting – A term used when revenues, expenditures, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on the cash, modified accrual or the accrual method.

Board of Commissioners – Independent board of seven individuals elected at large by the residents of the Winnetka Park District.

Bond – A written promise to pay a specified sum of money (called the face value or principal amount) at a specified date in the future (called the maturity date) together with periodic interest at a specified rate.

Budget and Appropriation Ordinance – A legal document adopted by the Board authorizing expenditures.

Budget Deficit - For any given year, an excess of budget expenses over budget receipts. The amount of the deficit is the difference between expenses and receipts.

Budget Surplus - For any given year, an excess of budget receipts over budget expenses. The amount of the surplus is the difference between receipts and expenses.

Capital Budget - A plan of proposed capital expenditures and the means of financing them. The capital budget is usually enacted as part of the complete annual budget, which includes both operating and capital outlays. The capital budget should be based on a capital improvement program (CIP).

Capital Improvement Program - A plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying the expected beginning and ending date for each project, the amount to be expended in each year, and the method of financing those expenditures.

Capital Improvement - Includes any expenditure over \$5,000 for repair and replacement of existing infrastructure as well as development of new facilities to accommodate future growth.

Capital Asset (Outlay) - Purchase of an asset with a value greater than \$5,000 that is intended to continue to be held or used for a period greater than three years. Capital Outlay can be land, buildings, machinery, vehicles, furniture, and other equipment.

Capital Projects Fund - A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, special assessment funds, and trust funds).

Certificate of Deposit - A negotiable or non-negotiable receipt for monies deposited in a bank or other financial institution for a specified period and specified rate of interest.

Debt Service - Payments of interest and principal on an obligation resulting from the issuance of bonds or other long-term debt.

Debt Service Fund - A fund established to account for the accumulation of resources for, the payment of, general long-term debt principal and interest.

Deficit - The excess of the liabilities of a fund over its assets

Designated Fund Balance – A portion of fund balance that represents the amount of real estate taxes recognized as revenue, but not collected.

Enterprise Fund - A fund that requires accounting for activities like a business where the results indicate income or loss from operations. The Park District has four Enterprise Funds, they are Winnetka Golf Club, Winnetka Platform Tennis, AC Nielsen Tennis Center and Winnetka Ice Arena.

Equalization - The application of a uniform percentage increase or decrease to assessed values of various areas or classes of property to bring assessment levels, on average, to a uniform level of market value.

Equalization Factor (multiplier) -The factor that must be applied to local assessments to bring about the percentage increase or decrease that will result in an equalized assessed valuation equal to one-third of the market value of the taxable property in a jurisdiction.

Equalized Assessed Valuation (EAV) - The assessed value multiplied by the State equalization factor minus adjustments for exemptions. Taxes are calculated based on this property value.

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses, which require the current or future use of net current assets, debt service, and capital outlays.

Expense Category - A means of identifying and analyzing the obligations incurred by the District in terms of the nature of the goods or services purchased (e.g., salaries and wages, supplies, contractual services, repairs, capital outlays) regardless of the function involved or purpose of the programs for which they are used.

Extension - The actual dollar amount billed to the property taxpayers of a district. The County Clerk extends all taxes.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations.

Fund - An accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Accounting - The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of a fund are accounted for with separate sets of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund Balance - The excess of the District's assets over its liabilities. A negative fund balance is sometimes called a deficit.

General Corporate Fund - The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds - When a government pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is also used to refer to bonds which are to be repaid from taxes and other general revenues.

Governmental Accounting Standards Board (GASB) - The ultimate authoritative body that sets accounting and financial reporting standards for state and local governments.

Government Finance Officers Association (GFOA) - An association of public finance professionals that have played a major role in the development and promotion of GAAP for state and local government since its inception in 1906.

Governmental Fund Types - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and trust funds. Under current GAAP, there are four governmental fund types - general, special revenue, debt service and capital projects.

Grant - A contribution by a government or other organization to support a particular function. Typically, these contributions are made to the system from the state or federal government or from private foundations.

IAPD – Illinois Association of Park Districts is a statewide organization of park districts that ensures the quality of life through education, research and advocacy.

IMRF – Illinois Municipal Retirement Fund, state established retirement fund for municipal workers. Both the employee and the District pay into this defined benefit plan.

IPRA – Illinois Parks and Recreation Association is a statewide organization of park and recreation professionals that advocates the lifetime benefits of parks, recreation and conservation.

Inclusion Costs - Expenses associated with the participation of an individual with disabilities in programs.

Income - A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Infrastructure -Capital assets such as roads, bridges, and water systems that have a longer life than most capital assets.

Interest Earnings - The earnings from available funds invested during the year in U.S. Treasury Bonds, Certificates of Deposit and other securities as approved in the Board of Park Commissioner's investment policy.

Investments - A security or other asset acquired primarily for the purpose of obtaining income or profit.

Levy - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Liabilities - Debts or other legal obligations arising out of transactions in the past that must be liquidated, renewed, or refunded at some future date.

Long Term Debt - Debt with a maturity of more than one year from the original date of issuance.

Maintenance - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund type. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current." Expenditures are recognized when the related fund liability is incurred. All governmental funds are accounted for using the modified accrual basis of accounting.

Net Income - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

Non-Referendum Bonds - General Obligation Bonds that can be issued without a referendum based on outstanding debt service extensions when the tax cap went into effect.

NPRA – National Parks and Recreation Association is an organization of citizen boards and professionals interested in the parks and recreation operations in the United States.

NSSRA – North Shore Special Recreation Association is an association of north shore park districts that pool resources in order to serve the recreation needs of adults and children with disabilities.

Operating Budget - A financial plan outlining estimated revenues and expenditures and other information for a specified period excluding capital plan revenues and expenses (usually a fiscal year).

Operating Expenses - Fund expenses that are directly related to the fund's primary service activities.

Operating Funds - Resources derived from recurring revenue sources are used to finance ongoing operating expenditures.

Ordinance - A formal legislative enactment by the governing board of the Park District.

PDRMA (Park District Risk Management Agency) - An agency that administers a joint risk management pool for government entities. The Park District is a member of PDRMA.

Program - An instructional or functional activity.

Property Tax Revenue - Revenue from a tax levied on the equalized assessed value of real property.

Per Capita - A unit of measure that indicates the amount of some quantity per person in the Park District.

Public Hearing – The portions of open meetings held to present evidence and provide information on both sides of an issue.

Receipts - Cash received.

Resources - Total amounts available for appropriation including estimated revenues and beginning fund balances.

Special Revenue Funds - These funds are used to account for proceeds from specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes. Funds included in this fund category are Recreation, Special Recreation, Workers Compensation, Illinois Municipal Retirement/FICA, Audit and Liability Insurance.

Tax Cap – An abbreviated way of referring to the tax increase limitations imposed by the Property Tax Extension Limitation Law (P. A. 87-17).

Tax Levy - The total amounts to be raised by property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate - The amount of tax levied for each \$100 of assessed valuation.

Undesignated Fund Balance – The balance of net financial resources that are expendable or available for appropriation

User Fee - The payment of a fee for direct receipt of a service by the party benefiting from the service.