

Winnetka Park District - FY 2019 Budget

2019



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District FY 2019 Budget

Board of Commissioners

Mickey Archambault, *President*

John Peterson, *Vice President*

Teresa Claybrook

Warren James

Ian Larkin

Eric Lussen

John Thomas

Prepared and Presented by:

John Muno, *Executive Director*

Christine Berman, *Superintendent of Finance*

Costa Kutulas, *Superintendent of Parks*

John Shea, *Superintendent of Recreation*

Pat Fragassi, *Tennis Center Manager*

Matt Johnson, *PGA Head Professional/Manager*

Matt McCann, *Golf Course Superintendent*

Paul Schwartz, *Ice/Platform Tennis Manager*

and the staff of the Winnetka Park District



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019



December 13, 2018

Board of Commissioners,

On behalf of the entire management staff team, the enclosed document represents our opportunity to present and ultimately implement the 2019 budget. The budget is strongly influenced by an interest in providing fiscal stewardship and accountability for the agency and community's financial resources.

The budget was developed with the specific financial related references to the agency's strategic plan in mind:

Goal #1: Customer Engagement and Community Focus: *Determine how to best utilize and enhance Park District assets.*

Goal #2: Collaborate and Leverage our Relationships: *Achieve optimal results before investing in assets, acquisitions, or personnel.*

Goal #3: Invest in the Future: *Recreational experiences, programs, and asset development will be provided....being mindful of fiduciary duties, financial constraints will not limit the ability to plan for the Park District's long-range needs. Assets will be maintained and improved upon while maximizing alternative funding and prudently investing in Park District resources for the future.*

Goal #4: Engaged and Passionate Employees: *The Park District workforce will be strengthened through teamwork, training, and development opportunities. Effective leadership and management models will be supported.*

Goal #5: Operational Excellence: *Resources will be efficiently and effectively managed to create long-lasting value for the residents served.*

With this budget, the Park District is proposing appropriate actions regarding finances by remaining vigilant in controlling costs at all levels and choosing wisely when determining the expenditure of future capital funds. It sets priorities and provides a framework for the 2019 fiscal year. Budget highlights for 2019 include:

- 2018 is projected overall to be a healthy year; with a similar positive momentum likely to be carried into 2019
- Operating capital expenses continue to be better financially managed on an annual basis, with a long term perspective to be consistent with Net Operating Income (NOI)
- Major capital expenditures include initial projects related to the Lakefront Master Plan
- All capital improvements are funded with current available reserves
- The Enterprise fund facilities (golf, tennis, ice and paddle) collectively show financial improvement and are performing well, especially during a challenging golf revenue period due largely to seasonal weather conditions
- Reserves are maintained at an appropriate level and are within or significantly exceed the agency's policy minimums

Staff is respectful and appreciative of the Park Board's financial oversight role and budget approval authority in an effort to best steward the agency's financial resources and optimally serve the community's interest.

Sincerely,

John C. Muno, *Executive Director*

Christine Berman, *Superintendent of Finance*

TABLE OF CONTENTS

	<u>Page</u>
Letter of Transmittal.....	1
Table of Contents.....	2
 <u>Overview/Highlights</u>	
Overview Table and Highlights.....	4
All Funds Combined.....	5
All Funds Estimated Reserves.....	6
2019 Reserves by Fund.....	7
2017 Tax Levy.....	8
2019 District Sources and Uses.....	9
 <u>Summary by Fund/Department</u>	
List of Funds.....	10
General Fund.....	11
Recreation Fund.....	21
Golf Fund.....	37
Paddle Tennis Fund.....	43
Tennis Fund.....	45
Indoor Ice Arena Fund.....	51
Special Recreation Fund.....	53
Workers Compensation Fund.....	55
IMRF/FICA Fund.....	57
Audit Fund.....	59
Liability Insurance Fund.....	61
Debt Service Fund.....	63
Capital Projects Fund.....	65
 <u>Capital Spending and Debt Management</u>	
Capital Projects - 2018 Budget and Estimate and 2019 Budget.....	68
Winnetka Debt Schedules.....	71
 <u>Supplementary</u>	
2019 Budget & Appropriation Ordinance.....	74
2018 Tax Levy.....	84
Glossary of Terms.....	90

This page intentionally left blank

Winnetka Park District Budget Overview

for fiscal year-ending December 31, 2019

ALL WINNETKA PARK DISTRICT FUNDS COMBINED

	2018 Budget	2018 Estimate	2019 Budget	% Inc/Dec 2018 Estimate to 2019 Budget
BEGINNING RESERVES	\$7,363,352	\$7,363,352	\$7,410,274	
REVENUE	\$11,532,550	\$11,476,261	\$12,061,554	5.10%
OPERATING EXPENSES	\$10,501,914	\$9,817,711	\$10,435,624	6.29%
NET FUND INCOME BEFORE CAPS & TRANS	\$1,030,636	\$1,658,550	\$1,625,930	-1.97%
CAPITALS	\$2,142,520	\$1,611,628	\$2,859,456	77.43%
TOTAL EXPENSE	\$12,644,434	\$11,429,339	\$13,295,080	16.32%
NET FUND INCOME / (LOSS)	(\$1,111,884)	\$46,922	(\$1,233,526)	-2728.89%
ENDING RESERVES	\$6,251,468	\$7,410,274	\$6,176,748	
Reserves as a % of expenditures	64.71%	82.55%	64.31%	

Variance Highlights & Comments: 2018 Budget vs. 2018 Estimated

Revenues • Slight 0.49% decrease further explained within funds

Operating Expenses

- 6.5% overall decrease
- Unfilled FT position salary/benefits (*IT, Maintenance*) and lower use of PT seasonal staff, a total of \$383,117 below budget
- Unrealized services and repairs/maintenance costs projected to be under budget by \$298,297

Net Operating Income *(before capitals and transfers)*

- \$627,914 overall increase
- Benefits the overall financial ability to improve fund balance/reserve reduction projection

Capitals • Estimated to be under by \$530,892 due to savings and/or deferral due to updated Long Range Plan projections

Ending Reserve/Fund Balance • Expected to improve by \$1,158,806 as a result of improved NOI and capital spending decrease

Variance Highlights & Comments: 2018 Estimated vs. 2019 Budget

Revenues

- Overall Revenue expected to increase by \$58,293 in 2019 to \$12,061,554
- Increased tax revenue projected from new growth and assessed valuation increase
- Golf user fee revenue projected to rebound slightly
- Modest fee increases 2-3% on average proposed

Operating Expenses

Expected to conservatively increase by 6.29% in 2019 as a result of:

- All FT salary/benefit positions and PT seasonal staff filled/maintained in 2019; 3-4% merit pool salary adjustments included
- Certain services under budget in 2018 re-budgeted at full amount in 2019
- Conservative approach to uncertain repairs/maintenance due to aging facility infrastructure

Capitals • \$1,247,828 increase, with major capitals to include improvements as part of the Lakefront Master Plan

Total Net Fund Income/ (Loss) • Projected at (\$1,233,526) due to addition of Lakefront Master Plan capital expenditures

Ending Reserve/Fund Balance • Projected to decrease \$1,233,526 as capital expenses expected to outpace Net Operating Income

Winnetka Park District
SUMMARY - ALL FUNDS COMBINED
2019 Budget Report
(unaudited for discussion)

	ALL FUNDS COMBINED				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 8,483,428	\$ 7,363,352	\$ 7,363,352	\$ 7,410,274	
REVENUE					
Taxes	5,302,164	5,535,569	5,474,393	5,717,229	4.44%
Interest Income	38,844	14,818	70,000	49,000	-30.00%
User Fees	4,650,143	4,736,392	4,675,564	4,959,744	6.08%
Recreation Program Fees	705,030	747,621	719,527	788,250	9.55%
Pro-Shop	134,634	152,035	131,036	152,035	16.03%
Miscellaneous Income	430,813	346,115	405,741	395,297	-2.57%
TOTAL REVENUE	11,261,628	11,532,550	11,476,261	12,061,554	5.10%
EXPENSE					
General Expenditures					
Salaries & Wages	4,303,181	4,747,967	4,408,712	4,825,134	9.45%
Supplies	738,337	825,741	730,587	808,737	10.70%
Services	2,654,181	2,982,532	2,758,657	2,927,609	6.12%
Repairs & Maintenance	329,319	441,579	379,970	356,255	-6.24%
Pro-Shop Merchandise	92,134	108,900	95,522	108,900	14.01%
Utilities	585,787	553,508	603,044	578,470	-4.07%
Contracts Payable	707,945	841,687	841,220	830,518	-1.27%
General Admin Allocation	-	-	-	-	-
Garage Allocation	-	-	-	-	-
Total General Expenditures	9,410,884	10,501,914	9,817,711	10,435,624	6.29%
Net Income Before Caps & Trans	1,850,744	1,030,636	1,658,550	1,625,930	-1.97%
Capital Expenditures	2,970,820	2,142,520	1,611,628	2,859,456	77.43%
TOTAL EXPENSE	12,381,703	12,644,434	11,429,339	13,295,080	16.32%
Transfer In	(5,690,799)	(4,530,698)	(3,877,658)	(4,388,577)	13.18%
Transfer Out	5,690,799	4,530,698	3,877,658	4,388,577	13.18%
NET INCOME/(LOSS)	(1,120,076)	(1,111,884)	46,922	(1,233,526)	-2728.90%
ENDING RESERVES	\$ 7,363,352	\$ 6,251,468	\$ 7,410,274	\$ 6,176,748	

Reserves as a % of expenditures
(excludes capital, debt service and transfers)

84.61% 64.71% 82.55% 64.31%

Winnetka Park District
ALL FUNDS ESTIMATED RESERVES
2019 Budget Report
(unaudited for discussion)

	General Fund	Recreation Fund	Golf Fund	Paddle Tennis Fund	Tennis Fund	Ice Arena Fund	Misc Funds*	Total All Funds
BEGINNING RESERVES	1,243,365	1,554,905	921,349	142,564	833,920	954,995	1,759,177	7,410,274
REVENUE								
Taxes	3,141,195	1,024,999	-	-	-	-	1,551,035	5,717,229
Interest Income	36,750	-	-	-	-	-	12,250	49,000
User Fees	94,700	471,494	1,594,750	176,000	1,750,800	872,000	-	4,959,744
Recreation Program Fees	-	788,250	-	-	-	-	-	788,250
Pro-Shop	-	90,405	132,435	350	19,250	-	-	242,440
Miscellaneous Income	35,200	-	89,624	32	88,937	91,100	-	304,892
TOTAL FUND REVENUE	3,307,845	2,375,147	1,816,809	176,382	1,858,987	963,100	1,563,285	12,061,554
EXPENSE								
General Expenditures								
Salaries & Wages	1,708,160	837,006	901,817	44,226	946,405	355,480	32,041	4,825,134
Supplies	219,962	193,489	236,396	9,231	47,736	91,616	10,307	808,737
Services	705,586	554,247	211,527	32,859	195,009	88,418	1,139,963	2,927,609
Repairs & Maintenance	124,145	51,950	69,460	20,000	27,800	58,900	4,000	356,255
Utilities	121,518	34,236	138,007	29,386	104,391	150,932	-	578,470
Pro-shop Merchandise	-	-	94,100	200	14,600	-	-	108,900
Contracts Payable	354,362	-	13,471	-	120,507	-	342,178	830,518
General Admin Allocation	(506,110)	203,442	137,478	17,513	89,802	57,874	-	-
Garage Allocation	(137,896)	105,550	3,405	3,405	13,619	11,917	-	-
Total General Expenditures	2,589,727	1,979,921	1,805,662	156,819	1,559,870	815,137	1,528,489	10,435,624
Net Fund Income Before Caps & Tran	718,118	395,227	11,147	19,563	299,117	147,963	34,796	1,625,930
Capital Expenditures	440,500	364,200	258,156	10,000	179,000	30,000	1,577,600	2,859,456
TOTAL FUND EXPENSE	3,030,227	2,344,121	2,063,818	166,819	1,738,870	845,137	3,106,089	13,295,080
Transfer In	(1,771,128)	(650,040)	(1,182,694)	-	(24,716)	-	(760,000)	(4,388,577)
Transfer Out	1,771,128	1,410,040	1,182,694	-	24,716	-	-	4,388,577
Net Transfers	-	760,000	-	-	-	-	(760,000)	-
NET FUND INCOME/(LOSS)	277,618	(728,973)	(247,009)	9,563	120,117	117,963	(782,804)	(1,233,526)
ENDING RESERVES	\$ 1,520,983	\$ 825,931	\$ 674,340	\$ 152,127	\$ 954,037	\$ 1,072,957	\$ 976,373	\$ 6,176,748
Reserves as a % of expenditures (excludes capital, debt service and transfers)	68.04%	41.72%	37.63%	97.01%	66.28%	131.63%	82.30%	64.31%

* Includes Special Recreation, Workers Compensation, IMRF/FICA, Audit, Liability Insurance, Debt Service and Capital Projects Funds

**WINNETKA PARK DISTRICT
2019 BUDGET – RESERVES BY FUND**

All Funds Combined			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$7,363,352	\$7,363,352	\$7,410,274
ENDING RESERVES	\$6,251,468	\$7,410,274	\$6,176,748
Reserves as a % of expenditures (excludes capital, debt service and transfers)	64.71%	82.55%	64.31%

General Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$1,399,014	\$1,399,014	\$1,243,365
ENDING RESERVES	\$1,043,428	\$1,243,365	\$1,520,983
Reserves as a % of expenditures (excludes capital, debt service and transfers)	45.56%	59.02%	68.04%

Recreation Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$1,391,535	\$1,391,535	\$1,554,905
ENDING RESERVES	\$1,092,588	\$1,554,905	\$ 825,931
Reserves as a % of expenditures (excludes capital, debt service and transfers)	55.18%	90.48%	41.72%

Golf Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$1,159,500	\$1,159,500	\$ 921,349
ENDING RESERVES	\$1,019,779	\$ 921,349	\$ 674,340
Reserves as a % of expenditures (excludes capital, debt service and transfers)	56.57%	55.67%	37.63%

Paddle Tennis Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 132,258	\$ 132,258	\$ 142,564
ENDING RESERVES	\$ 108,472	\$ 142,564	\$ 152,127
Reserves as a % of expenditures (excludes capital, debt service and transfers)	68.11%	97.26%	97.01%

Tennis Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 730,324	\$ 730,324	\$ 833,920
ENDING RESERVES	\$ 605,530	\$ 833,920	\$ 954,037
Reserves as a % of expenditures (excludes capital, debt service and transfers)	45.00%	59.20%	66.28%

Indoor Ice Arena Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 837,182	\$ 837,182	\$ 954,995
ENDING RESERVES	\$ 875,585	\$ 954,995	\$1,072,957
Reserves as a % of expenditures (excludes capital, debt service and transfers)	103.93%	121.14%	131.63%

Special Recreation Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 201,479	\$ 201,479	\$ 218,814
ENDING RESERVES	\$ 201,479	\$ 218,814	\$ 231,403
Reserves as a % of expenditures (excludes capital, debt service and transfers)	103.10%	117.60%	115.27%

Workers Compensation Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 59,613	\$ 59,613	\$ 66,064
ENDING RESERVES	\$ 63,253	\$ 66,064	\$ 75,197
Reserves as a % of expenditures (excludes capital, debt service and transfers)	86.89%	91.22%	105.54%

IMRF & FICA Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 335,353	\$ 335,353	\$ 377,487
ENDING RESERVES	\$ 322,712	\$ 377,487	\$ 333,094
Reserves as a % of expenditures (excludes capital, debt service and transfers)	42.74%	52.13%	47.03%

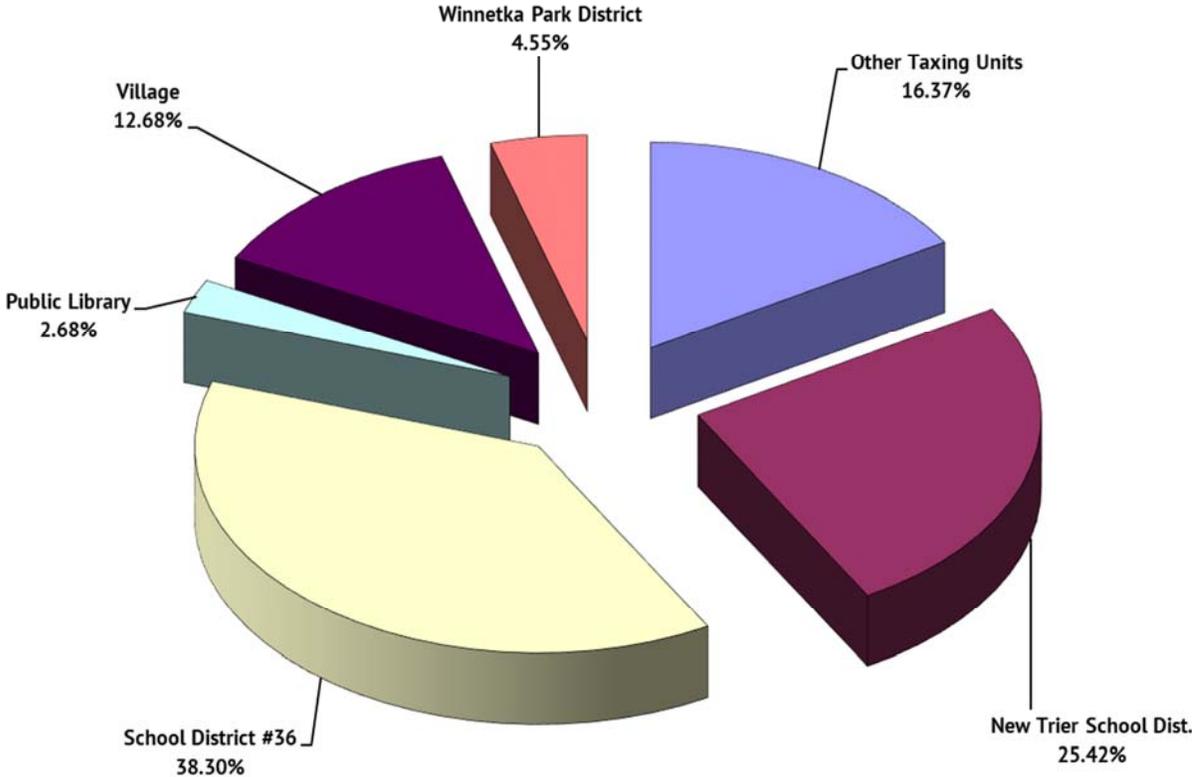
Audit Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 23,038	\$ 23,038	\$ 23,774
ENDING RESERVES	\$ 22,326	\$ 23,774	\$ 24,467
Reserves as a % of expenditures (excludes capital, debt service and transfers)	99.01%	109.05%	112.23%

Liability Insurance Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 159,380	\$ 159,380	\$ 187,175
ENDING RESERVES	\$ 135,728	\$ 187,175	\$ 182,194
Reserves as a % of expenditures (excludes capital, debt service and transfers)	70.08%	126.75%	99.13%

Debt Service Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 121,344	\$ 121,344	\$ 127,532
ENDING RESERVES	\$ 120,849	\$ 127,532	\$ 127,037

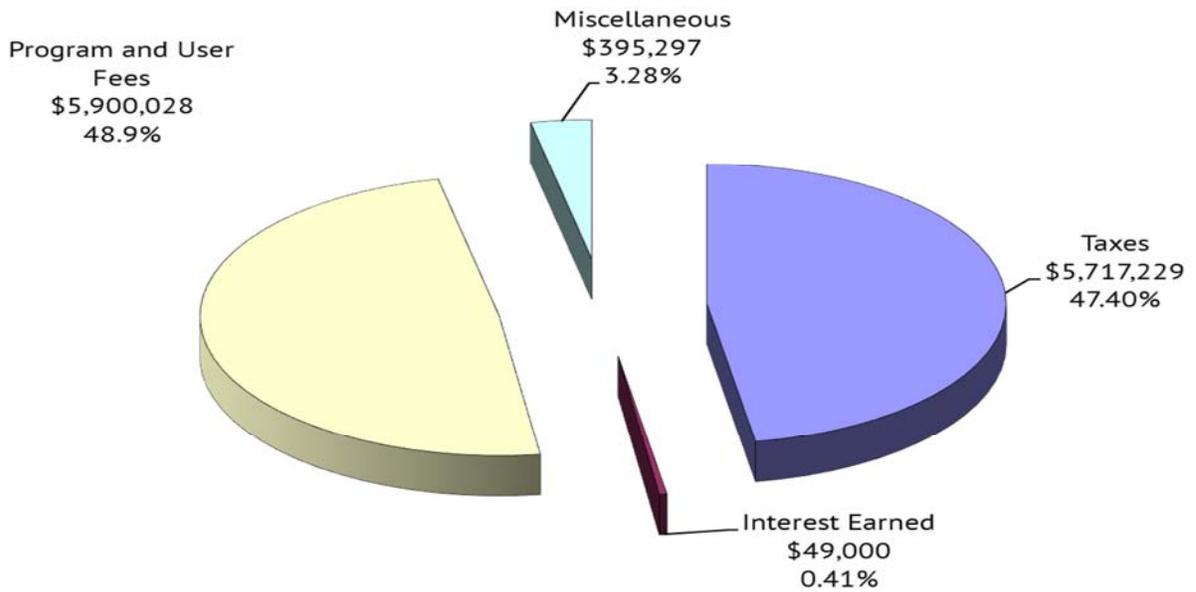
Capital Projects Fund			
	Budget 2018	Estimated 2018	Budget 2019
BEGINNING RESERVES	\$ 813,331	\$ 813,331	\$ 758,331
ENDING RESERVES	\$ 639,740	\$ 758,331	\$ 2,981

YOUR TAX BILL TAX LEVY YEAR 2017*



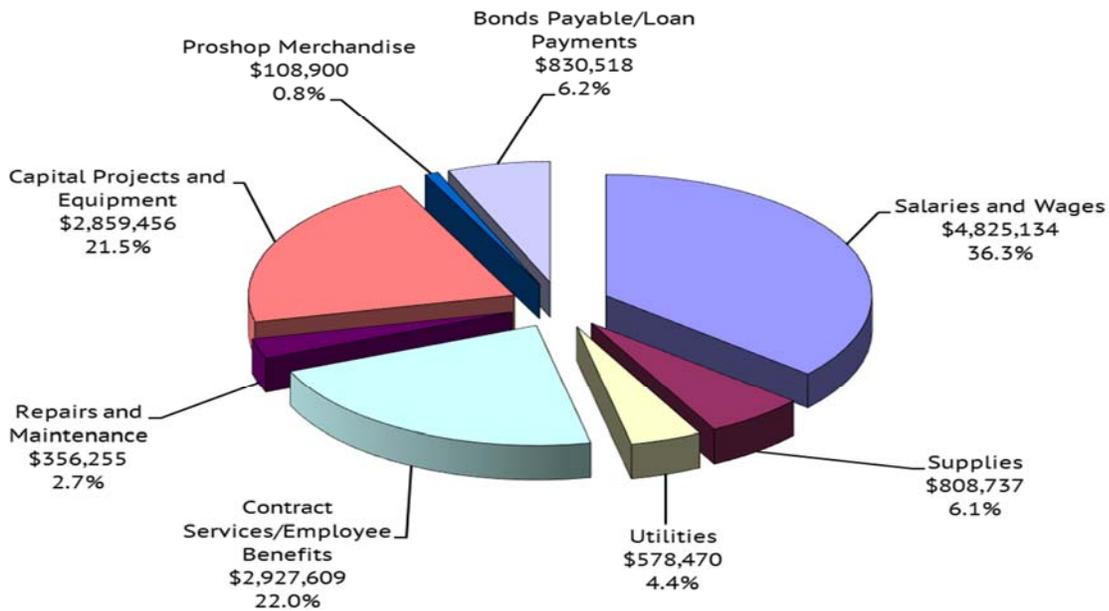
*Tax Levy Year 2017 (collected in 2018) is the most recent year available

2019 SOURCES OF DISTRICT FUNDS*



*Total District Revenue for 2019 = \$12,061,554

2019 USES OF DISTRICT FUNDS*



*Total District Expenses for 2019 = \$13,295,080

WINNETKA PARK DISTRICT FUNDS

<u>Fund</u>	<u>Description</u>
01	General Fund
10	Recreation Fund
20	Golf Fund
23	Paddle Tennis Fund
25	Tennis Fund
27	Indoor Ice Arena Fund
31	Special Recreation Fund
32	Workers Compensation Fund
33	IMRF & FICA Fund
34	Audit Fund
35	Liability Insurance Fund
36	Debt Service Fund
37	Capital Projects Fund



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

01-GENERAL FUND

<u>Org.</u>	<u>Description</u>
0100	General Administration
0200	Corporate Administration
0300	Garage Maintenance
0400	Parks Maintenance



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - GENERAL FUND
2019 Budget Report
(unaudited for discussion)

	GENERAL FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 3,265,336	\$ 1,399,014	\$ 1,399,014	\$ 1,243,365	
REVENUE					
Taxes	2,908,518	3,036,966	2,957,956	3,141,195	6.19%
Interest Income	30,327	7,409	35,000	36,750	5.00%
User Fees	94,075	94,700	99,500	94,700	-4.82%
Miscellaneous Income	41,713	36,900	38,615	35,200	-8.84%
TOTAL FUND REVENUE	3,074,633	3,175,975	3,131,071	3,307,845	5.65%
EXPENSE					
General Expenditures					
Salaries & Wages	1,608,890	1,713,560	1,585,773	1,708,160	7.72%
Supplies	215,011	235,292	193,699	219,962	13.56%
Services	628,539	745,324	643,401	705,586	9.67%
Repairs & Maintenance	145,994	203,569	183,633	124,145	-32.39%
Utilities	107,786	109,077	124,517	121,518	-2.41%
Contracts Payable	353,463	356,563	356,563	354,362	-0.62%
General Admin Allocation	(428,759)	(572,529)	(481,533)	(506,110)	5.10%
Garage Allocation	(110,745)	(144,315)	(142,697)	(137,896)	-3.36%
Total General Expenditures	2,520,178	2,646,541	2,463,356	2,589,727	5.13%
Net Fund Income Before Caps & Trans	554,455	529,434	667,716	718,118	7.55%
Capital Expenditures	72,492	360,020	298,365	440,500	47.64%
TOTAL FUND EXPENSE	2,592,669	3,006,561	2,761,720	3,030,227	9.72%
Transfer In	(1,440,676)	(1,825,764)	(1,654,864)	(1,771,128)	7.03%
Transfer Out	3,788,961	2,350,764	2,179,864	1,771,128	-18.75%
NET FUND INCOME/(LOSS)	(1,866,322)	(355,586)	(155,649)	277,618	278.36%
ENDING RESERVES	\$ 1,399,014	\$ 1,043,428	\$ 1,243,365	\$ 1,520,983	

Reserves as a % of expenditures
(excludes capital, debt service and transfers)

64.57% 45.56% 59.02% 68.04%

100-ADMIN

Primarily a fund that incurs budget expenses in the way of providing administrative (staff and services) support functions (AP/AR, payroll, financial, administrative) to the agency and other operating funds; recreation, parks and facilities.

This is an organized method for the accounting recovery of those costs back to the General Fund, where those operating funds show an administrative “allocation” expense within their budgets as an indirect cost.

2019 Budget Overview

Interest income is expected to rebound in 2018 and continue in 2019. Total interest income for the District is split between Fund 01 and Fund 37.

The IT position vacated in 2018 and filled via outside contractor and then on a part-time basis, is expected to be filled in 2019 at a reduced cost.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
GENERAL FUND**

Org 100 - General Administration					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
40400 - INTEREST INCOME	30,326.87	7,409.00	35,000.00	36,750.00	5.00%
49000 - MISCELLANEOUS INCOME	3,826.39	2,700.00	500.00	1,000.00	100.00%
TOTAL 100 REVENUES	34,153.26	10,109.00	35,500.00	37,750.00	6.34%
Expense					
50000 - SALARIES & WAGES	505,112.36	536,315.12	468,884.83	483,983.75	3.22%
52000 - SUPPLIES	38,191.19	39,881.00	31,064.20	39,536.00	27.27%
54000 - SERVICES	236,231.98	329,007.45	273,059.50	297,078.38	8.80%
56000 - REPAIRS & MAINTENANCE	47,473.64	47,214.00	43,587.00	42,040.00	-3.55%
56500 - UTILITIES	27,029.77	31,214.00	37,699.17	35,696.00	-5.31%
63000 - GENERAL ADMIN. ALLOCATION	(819,885.68)	(973,522.57)	(818,794.70)	(860,584.13)	5.10%
TOTAL 100 EXPENSES	34,153.26	10,109.00	35,500.00	37,750.00	6.34%
NET 100 (REV - EXP)	-	-	-	-	-

200-CORP

One of the primary sources of incoming tax revenues for general/corporate purposes. It is also a source for other agency administrative expenses not allocated to other departments.

Due to the significant difference in revenue over expenses, this fund is also a major source of fund transfers to other funds for either operating deficits (if necessary) and/or capital funding deficits (when necessary).

2019 Budget Overview

Services include medical insurance costs for a number of employees and is currently budgeted at a 15% increase; we are anticipating this number will go down significantly when final rates are received.

Also budgeted in services in 2019 is \$25,000 for a fundraising consultant.

Contracts payable includes principal and interest on the 2011 Debt Certificates. Additional debt payments are budgeted in the Tennis Fund (2012 Debt Certificates) and the Debt Service Fund (2014 GO Bonds).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
GENERAL FUND**

Org 0200 - Corporate Administration					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
40100 - TAXES	2,908,518.11	3,036,966.00	2,957,956.49	3,141,195.00	6.19%
41000 - USER FEES	87,500.00	90,000.00	90,000.00	90,000.00	0.00%
49000 - MISCELLANEOUS INCOME	31,000.00	31,500.00	31,500.00	31,500.00	0.00%
TOTAL 200 REVENUES	3,027,018.11	3,158,466.00	3,079,456.49	3,262,695.00	5.95%
Expense					
50000 - SALARIES & WAGES	341,760.25	353,819.13	354,696.32	388,425.19	9.51%
52000 - SUPPLIES	37,033.29	45,469.00	31,445.31	40,843.00	29.89%
54000 - SERVICES	138,216.97	152,264.33	113,784.70	156,651.77	37.67%
56000 - REPAIRS & MAINTENANCE	3,378.16	5,000.00	1,000.00	5,000.00	400.00%
56500 - UTILITIES	32,932.01	34,590.00	33,235.12	34,003.00	2.31%
60000 - CAPITALS	54,764.94	34,000.00	9,425.77	73,000.00	674.47%
62000 - CONTRACTS PAYABLE	353,462.50	356,563.00	356,563.00	354,362.00	-0.62%
63000 - GENERAL ADMIN. ALLOCATION	130,525.80	165,547.52	139,236.04	146,342.33	5.10%
63100 - GARAGE ALLOCATION	12,305.02	16,035.02	15,855.21	15,321.82	-3.36%
63300 - TRANSFERS-OUT	3,788,961.26	2,350,763.81	2,179,863.87	1,771,128.01	-18.75%
TOTAL 200 EXPENSES	4,893,340.20	3,514,051.81	3,235,105.34	2,985,077.12	-7.73%
NET 200 (REV - EXP)	(1,866,322.09)	(355,585.81)	(155,648.85)	277,617.88	278.36%

300-GARAGE

The fund essentially records the Parks Service Center (*vehicle/fleet/equipment/tool*) related expenses and also reflects indirect “allocations” within the expenses of other operating funds. This fund serves the entire agency with some level of maintenance and or repairs as needed through preventive maintenance or as breakdowns of the Districts fleet/equipment.

2019 Budget Overview

A very consistent operating expense range of about \$298,000. The major variance for 2019 will be proposed capitals of \$47,000, a decrease of \$17,300 from the 2018 budget.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
GENERAL FUND**

Org 0300 - Garage Maintenance					
	Actual	Budget	Estimated	Budget	% Inc/Dec
Expense	2017	2018	2018	2019	2018 Est to 2019 Bud
50000 - SALARIES & WAGES	152,164.06	157,842.12	158,683.62	164,307.42	3.54%
52000 - SUPPLIES	19,719.10	21,390.00	19,675.00	19,570.00	-0.53%
54000 - SERVICES	46,376.66	54,411.19	52,801.19	53,397.14	1.13%
56000 - REPAIRS & MAINTENANCE	9,594.91	6,310.00	7,145.62	4,820.00	-32.55%
56500 - UTILITIES	17,345.45	16,692.00	18,454.70	18,516.00	0.33%
60000 - CAPITALS	-	62,500.00	64,300.00	47,000.00	-26.91%
63000 - GENERAL ADMIN. ALLOCATION	28,245.05	37,188.57	31,277.96	32,874.32	5.10%
63100 - GARAGE ALLOCATION	(273,445.23)	(356,333.88)	(352,338.09)	(340,484.88)	-3.36%
TOTAL 300 EXPENSES	-	-	-	-	-
NET 300 (REV - EXP)	-	-	-	-	-

400-PARKS

The fund essentially accounts for all the Parks maintenance and repairs functions of the District, and is primarily an expense fund. Parks also addresses maintenance operations of all the Funds to some extent.

2019 Budget Overview

This fund's operating expenses will be consistent in 2019. A total of \$70,000 was shifted from Repairs and Maintenance to Capitals for longer term paving projects.

The Parks Department will continue to look for opportunities to reduce contractual and repairs/maintenance costs by the increased skill set training and development of Parks and facilities staff. The goal is to reduce the need for expensive outside trades and other contractor service work and projects.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
GENERAL FUND**

Org 0400 - Parks Maintenance					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
41000 - USER FEES	6,575.00	4,700.00	9,500.00	4,700.00	-50.53%
49000 - MISCELLANEOUS INCOME	6,886.56	2,700.00	6,615.00	2,700.00	-59.18%
TOAL 400 REVENUES	13,461.56	7,400.00	16,115.00	7,400.00	-54.08%
Expense					
50000 - SALARIES & WAGES	609,853.14	665,583.26	603,508.45	671,443.64	11.26%
52000 - SUPPLIES	120,067.04	128,552.36	111,514.00	120,012.80	7.62%
54000 - SERVICES	207,713.33	209,640.77	203,755.77	198,458.95	-2.60%
56000 - REPAIRS & MAINTENANCE	85,547.73	145,045.00	131,900.00	72,285.00	-45.20%
56500 - UTILITIES	30,478.54	26,581.00	35,128.31	33,303.00	-5.20%
60000 - CAPITALS	17,726.83	263,520.00	224,638.91	320,500.00	42.67%
63000 - GENERAL ADMIN. ALLOCATION	232,355.61	198,257.83	166,747.51	175,257.95	5.10%
63100 - GARAGE ALLOCATION	150,394.89	195,983.62	193,785.95	187,266.67	-3.36%
63200 - TRANSFERS-IN	(1,440,675.55)	(1,825,763.84)	(1,654,863.90)	(1,771,128.01)	7.03%
TOTAL 400 EXPENSES	13,461.56	7,400.00	16,115.00	7,400.00	-54.08%
NET 400 (REV - EXP)	-	-	-	-	-

10-RECREATION

<u>Org.</u>	<u>Description</u>
1000	Recreation Administration
1100	Rec Programs
1200	Athletic Fields
1300	Outdoor Ice Rinks
1400	Jr. Sailing
1500	Swim Beaches
1600	Boat Launch & Storage

Overall the Recreation fund has performed very strongly from a financial perspective this past year, with a Net Operating Income (*before capitals and transfers*) of an estimated \$413,948. This essentially results in the Recreation fund being able to continue to build a healthy fund balance and/or support other funds capital improvements by way of a fund transfer.

In 2019, we are anticipating a slightly more modest positive Net Operating Income (*before capitals and transfers*). This can primarily be attributed to a conservative approach to both revenue projections and expenses that, due to the unexpected seasonal nature of summer and beach operations, seems to vary from year to year.

Note: This year the Recreation fund is the budgeting source for a significant amount of capitals - \$364,200; including an estimated \$244,200 commitment to lakefront improvements. The specific proposed items can be found in each of the following orgs: Jr. Sailing (1400), Swimming Beaches (1500), Lloyd Launch (1600) and/or within the separate capital listing section of the budget (3700). A transfer in the amount of \$760,000 to the Capital Projects Fund is scheduled to help pay for Lakefront Master Plan Improvements.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - RECREATION FUND
2019 Budget Report
(unaudited for discussion)

	RECREATION FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 1,728,750	\$ 1,391,535	\$ 1,391,535	\$ 1,554,905	
REVENUE					
Taxes	861,602	901,611	872,491	1,024,999	17.48%
User Fees	444,686	423,342	451,587	471,494	4.41%
Recreation Program Fees	705,030	747,621	719,527	788,250	9.55%
Miscellaneous Income	92,380	88,375	88,810	90,405	1.80%
TOTAL FUND REVENUE	2,103,698	2,160,949	2,132,415	2,375,147	11.38%
EXPENSE					
General Expenditures					
Salaries & Wages	713,211	837,581	715,424	837,006	16.99%
Supplies	168,727	203,256	173,815	193,489	11.32%
Services	439,653	506,090	471,697	554,247	17.50%
Repairs & Maintenance	29,664	57,150	27,691	51,950	87.61%
Utilities	12,504	35,214	27,052	34,236	26.56%
Contracts Payable	-	-	-	-	-
General Admin Allocation	173,652	230,141	193,563	203,442	5.10%
Garage Allocation	84,768	110,464	109,225	105,550	-3.36%
Total General Expenditures	1,622,179	1,979,896	1,718,467	1,979,921	15.21%
Net Fund Income Before Caps & Trans	481,519	181,053	413,948	395,227	-4.52%
Capital Expenditures	83,019	480,000	250,579	364,200	45.34%
TOTAL FUND EXPENSE	1,705,198	2,459,896	1,969,046	2,344,121	19.05%
Transfer In	(319,545)	(854,495)	(426,014)	(650,040)	52.59%
Transfer Out	1,055,259	854,495	426,014	1,410,040	230.98%
NET FUND INCOME/(LOSS)	(337,215)	(298,947)	163,369	(728,973)	-546.21%
ENDING RESERVES	\$ 1,391,535	\$ 1,092,588	\$ 1,554,905	\$ 825,931	

Reserves as a % of expenditures
(excludes capital, debt service and transfers)

85.78% 55.18% 90.48% 41.72%

1000-REC ADMINISTRATION

The Recreation Administration budget includes revenues and expenses for the recreation department not directly related to any specific program or facility. Revenue primarily includes property taxes levied for the Recreation fund. Expenses include a percentage of the salaries for full-time supervisors, general office, printing charges and utilities.

Because this is a major source of revenue in comparison to expenses, this fund essentially serves as a source of funding of other operations (as needed); Recreation Programs, Athletic Fields, Outdoor Ice, Jr. Sailing, Swimming Beaches, and Lloyd Boat Launch.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
RECREATION FUND**

Org 1000 - Recreation Administration					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
40100 - TAXES	861,602.15	901,611.00	872,491.32	1,024,999.00	17.48%
41000 - USER FEES	(5,879.85)	(13,675.00)	(6,965.00)	(13,760.00)	97.56%
TOTAL REC ADMIN REVENUES	855,722.30	887,936.00	865,526.32	1,011,239.00	16.84%
Expense					
50000 - SALARIES & WAGES	103,653.89	120,451.53	119,354.57	124,785.06	4.55%
52000 - SUPPLIES	20,323.04	26,635.00	14,845.79	20,713.00	39.52%
54000 - SERVICES	55,794.78	64,445.35	57,870.22	56,028.50	-3.18%
56000 - REPAIRS & MAINTENANCE	10,073.91	16,300.00	5,225.00	13,100.00	150.72%
56500 - UTILITIES	752.02	5,548.00	3,565.17	4,204.00	17.92%
60000 - CAPITALS	24,839.12	50,000.00	29,490.00	67,000.00	127.20%
63000 - GENERAL ADMIN. ALLOCATION	25,252.48	34,754.76	29,230.97	30,722.85	5.10%
63100 - GARAGE ALLOCATION	10,937.81	14,253.36	14,093.52	13,619.40	-3.36%
63200 - TRANSFERS-IN	(56,974.61)	-	-	-	-
63300 - TRANSFERS-OUT	998,284.60	854,495.12	428,481.61	1,410,039.53	229.08%
TOTAL REC ADMIN EXPENSES	1,192,937.04	1,186,883.12	702,156.85	1,740,212.34	147.84%
NET (REV - EXP) REC ADMIN	(337,214.74)	(298,947.12)	163,369.47	(728,973.34)	-546.21%

1100-REC PROGRAMS

The recreation program budget generally represents four program categories. These include athletic programs, general programs, summer camps, and special events.

2019 Budget Overview

For 2019, various athletic programs are being re-formatted with the goal of gaining additional participation and increasing the overall satisfaction of these programs. As a result, the projected NOI has been budgeted conservatively at 30% of all programs.

Camps and special events will once again be the primary driving forces of the Recreation Program budget. Camps continue to receive overall high satisfaction rates by participants and their families. The overall goal is to increase participation for 2019 by adding additional services (i.e. fields trips), which enhance the experience for the campers.

Continuing with the results of the 2016 needs assessment survey, the top benefit to Winnetka is that the Park District makes the community a choice to live and raise a family. This is a direct reflection of our annual community wide special events.

To expand both the scope and quality of our events, our annual special event budget will receive an increase in expenditures. Adding to the success of the 2018 concert series, 2019 will include two more Wednesday in the Woods concerts as well as additional services to the current scope of special events. The resulting subsidy will be \$64,710 compared to the 2018 amount of \$51,188.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
RECREATION FUND**

Org 1100 - Recreation Programs					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
45000 - RECREATION PROGRAM FEES	705,029.87	747,621.00	719,527.01	788,249.50	9.55%
47000 - PRO-SHOP	1,613.00	-	-	-	-
49000 - MISCELLANEOUS INCOME	45.00	-	-	-	-
TOTAL REC PROG REVENUES	706,687.87	747,621.00	719,527.01	788,249.50	9.55%
Expense					
50000 - SALARIES & WAGES	221,841.30	278,606.42	227,858.82	275,055.24	20.71%
52000 - SUPPLIES	81,961.31	93,272.00	86,756.45	96,435.75	11.16%
54000 - SERVICES	330,530.99	350,627.49	354,694.66	394,643.20	11.26%
56000 - REPAIRS & MAINTENANCE	2,202.50	1,000.00	-	1,000.00	100.00%
60000 - CAPITALS	-	10,000.00	9,553.57	-	-100.00%
63000 - GENERAL ADMIN. ALLOCATION	78,545.05	99,591.36	83,762.70	88,037.76	5.10%
63200 - TRANSFERS-IN	(8,393.28)	(85,476.27)	(43,099.19)	(66,922.45)	55.28%
63300 - TRANSFERS-OUT	-	-	-	-	-
TOTL REC PROGRAM EXPENSES	706,687.87	747,621.00	719,527.01	788,249.50	9.55%
NET (REV - EXP) REC PROGRAMS	-	-	-	-	-

1200-ATHLETIC FIELDS

The purpose of the Recreation Athletic Fields budget is to provide the revenue and expense funds for the maintenance and upkeep of the multi-purpose recreation field locations operated by the Winnetka Park District. Currently those include Skokie Playfields, Little Duke Field, Northfield Park, and Nick Corwin Park.

2019 Budget Overview

Despite an increased demand for field space and quality condition of athletic fields, this fund continues to only rely partially on a transfer-in (*subsidy*) of funding from the Recreation Administration (*org 1000*). For 2019 (*excluding capitals and including the increased allocations*), the projection is about (\$33,800) compared to the 2018 year-end estimate of (\$14,600).

The Skokie Playfield turf has significantly helped maintain a healthy source of user fee and rental income of \$156,500. One of our significant user group sources of revenue has been the lacrosse program partnership with Team One Lacrosse. In addition, by way of our user fee policy, this fund continues to support a significant amount of discounted affiliate user fees to our affiliate partners, KWBA (*youth baseball*), AYSO (*youth soccer*), and Jr. Trevains (*youth football*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
RECREATION FUND**

Org 1200 - Athletic Fields					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
41000 - USER FEES	111,793.98	93,500.00	94,500.00	94,500.00	0.00%
49000 - MISCELLANEOUS INCOME	61,646.41	62,000.00	62,000.00	62,000.00	0.00%
TOTAL ATHLETIC FIELDS REVENUES	173,440.39	155,500.00	156,500.00	156,500.00	0.00%
Expense					
50000 - SALARIES & WAGES	71,111.25	85,974.95	67,877.49	87,582.51	29.03%
52000 - SUPPLIES	32,111.98	41,042.48	33,603.90	35,198.48	4.75%
54000 - SERVICES	14,870.38	16,101.00	15,381.00	18,061.38	17.43%
56000 - REPAIRS & MAINTENANCE	4,906.85	5,750.00	2,230.75	5,250.00	135.35%
56500 - UTILITIES	357.67	15,570.00	10,250.00	15,570.00	51.90%
60000 - CAPITALS	35,238.80	37,500.00	15,000.00	53,000.00	253.33%
63000 - GENERAL ADMIN. ALLOCATION	10,453.54	17,231.35	14,492.67	15,232.34	5.10%
63100 - GARAGE ALLOCATION	9,570.61	12,471.69	12,331.83	11,916.97	-3.36%
63200 - TRANSFERS-IN	(5,180.69)	(76,141.47)	(14,667.64)	(85,311.68)	481.63%
TOTAL ATHLETIC FIELDS EXPENSES	173,440.39	155,500.00	156,500.00	156,500.00	0.00%
NET (REV - EXP) ATHLETIC FIELDS	-	-	-	-	-

1300-OUTDOOR ICE RINKS

The purpose of the Outdoor Ice budget is to provide funds for the maintenance and upkeep of the outdoor ice rinks operated by the Winnetka Park District. Currently, the District maintains rinks at Indian Hill Park, Hubbard Woods Park, and Northfield Park.

2019 Budget Overview

The Outdoor Ice budget will continue to propose a net subsidy of about *(\$80,000)*.

A large portion of these expenses have and continue to be related to indirect staff and other allocation related costs. Historically these expenses have been attributed to outdoor ice. These costs typically get accounted for in this fund regardless of the length of the actual operational outdoor ice season.

While not making a recommendation on the number of outdoor rinks for this year, staff continues to review and analyze the amount of use at each outdoor ice facility in relation to the costs; and use, availability, and schedule capacity of the more dependable outdoor refrigerated rink adjacent to the indoor ice arena.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
RECREATION FUND**

Org 1300 - Outdoor Ice Rinks					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Expense					
50000 - SALARIES & WAGES	34,239.88	38,210.25	33,573.29	39,556.66	17.82%
52000 - SUPPLIES	21.48	40.00	102.00	290.00	184.31%
54000 - SERVICES	7,443.96	7,517.91	7,517.91	7,231.97	-3.80%
56000 - REPAIRS & MAINTENANCE	-	-	-	-	0.00%
56500 - UTILITIES	1,920.77	4,085.00	3,237.97	4,085.00	26.16%
63000 - GENERAL ADMIN. ALLOCATION	7,255.97	9,199.79	7,737.61	8,132.52	5.10%
63100 - GARAGE ALLOCATION	15,039.50	19,598.36	19,378.59	18,726.67	-3.36%
63200 - TRANSFERS-IN	(65,921.56)	(78,651.31)	(71,547.37)	(78,022.82)	9.05%
TOTAL OUTDOOR ICE EXPENSES	-	-	-	-	0.00%
NET (REV - EXP) OUTDOOR ICE	-	-	-	-	-

1400-JR. SAILING

The Jr. Sailing budget includes all revenues and expenses for the Winnetka Water Explorers and the Jr. Sailing programs. These programs meet during the summer months at Lloyd Beach House.

2019 Budget Overview

While this has been somewhat of a program lagging in interest, staff continues to look at creative ways to increase participation; including adding more popular water sport opportunities like paddle boarding and kayaking to the curriculum.

The program revenue/fees currently cover the direct costs associated with the program, but is subsidized by the Recreation Administration fund (*org. 1000*) about (\$22,000), when the indirect costs of administrative and other allocations are considered. Without capitals and allocations the program is self-sustaining.

A total of \$17,500 in capital expenditures is being proposed to replace two sailboats as well as purchase additional paddle boards.

A significant cost savings has been provided over the past three seasons by the current paddle board vendor allowing the use of their paddle boards in our program curriculum.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
RECREATION FUND**

		Org 1400 - Sailing				
		Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue						
41000 - USER FEES		35,035.66	41,446.00	52,565.50	50,541.00	-3.85%
TOTAL SAILING REVENUES		35,035.66	41,446.00	52,565.50	50,541.00	-3.85%
Expense						
50000 - SALARIES & WAGES		29,295.31	29,255.36	27,523.23	34,200.64	24.26%
52000 - SUPPLIES		2,113.22	4,962.00	4,002.15	5,418.00	35.38%
54000 - SERVICES		1,866.66	3,604.29	2,491.58	3,246.49	30.30%
56000 - REPAIRS & MAINTENANCE		-	1,500.00	930.61	1,500.00	61.18%
60000 - CAPITALS		-	35,000.00	34,564.90	17,500.00	-49.37%
63000 - GENERAL ADMIN. ALLOCATION		9,428.67	11,828.30	9,948.36	10,456.10	5.10%
63100 - GARAGE ALLOCATION		13,672.25	17,816.69	17,616.90	17,024.24	-3.36%
63200 - TRANSFERS-IN		(21,340.45)	(62,520.64)	(44,512.23)	(38,804.47)	-12.82%
TOTAL SAILING EXPENSES		35,035.66	41,446.00	52,565.50	50,541.00	-3.85%
NET (REV - EXP) SAILING		-	-	-	-	-

1500-SWIMMING BEACHES

The Swimming Beaches fund accounts for all revenues and expenses related to the operation of the District's three swimming beaches; Tower Road, Maple Street, and Elder Lane. Also included in this fund are the revenues and expenses related to the operation of the Centennial Dog Beach.

Typically, the budget for this fund will see variances from budget year to estimated end of year, primarily due to the seasonal nature of weather conditions. Each year the weather significantly affects the amount of participation for events, daily visitors, and staff costs that will affect the budget both positively and negatively.

The beach fund traditionally has required a subsidy from the Recreation Administration (*org. 1000*) fund (*before capitals and transfers*) in the (\$150,000 - \$200,000) range.

2019 Budget Overview

The Swimming Beaches continue to be the highest profile facilities for the Recreation Department throughout the summer months. The operations remain amongst the most challenging to professionally and adequately staff and operate as these facilities are heavily dependent on part-time seasonal staff as well as weather.

However, beach management staff feels we had a very safe and positive 2018 beach season that we are excited about building upon for the 2019 season. Participation and visitor surveys feedback continue to be compiled and becomes part of our customer service/staff training programs leading into the 2019 season.

The Swimming Beaches are budgeted conservatively for an estimated (\$164,000) Net Operating (*loss*), not including capitals.

The beach fund is proposing a significant amount (\$193,000) for lakefront and swimming beach related capital improvements and projects as identified in the capitals section of the budget. These recommendations will represent a blend of operational improvements as well as items originally listed in the Lakefront Master Plan (*LFMP*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
RECREATION FUND**

Org 1500 - Beaches					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
41000 - USER FEES	141,348.50	135,966.40	154,873.50	168,611.20	8.87%
49000 - MISCELLANEOUS INCOME	29,076.00	26,375.00	26,810.00	28,405.00	5.95%
TOTAL BEACHES REVENUES	170,424.50	162,341.40	181,683.50	197,016.20	8.44%
Expense					
50000 - SALARIES & WAGES	203,020.98	218,632.20	178,718.61	208,507.10	16.67%
52000 - SUPPLIES	25,954.45	29,892.00	28,067.73	28,403.00	1.19%
54000 - SERVICES	15,926.98	25,473.98	21,434.59	36,750.58	71.45%
56000 - REPAIRS & MAINTENANCE	9,226.00	21,950.00	12,823.30	15,450.00	20.48%
56500 - UTILITIES	6,219.22	7,273.00	6,814.00	7,093.00	4.09%
60000 - CAPITALS	19,652.96	211,000.00	116,334.08	193,700.00	66.50%
63000 - GENERAL ADMIN. ALLOCATION	27,548.17	37,383.27	31,441.72	33,046.43	5.10%
63100 - GARAGE ALLOCATION	24,610.07	32,070.05	31,710.43	30,643.64	-3.36%
63200 - TRANSFERS-IN	(161,734.33)	(421,333.10)	(245,660.96)	(356,577.55)	45.15%
TOTAL BEACHES EXPENSES	170,424.50	162,341.40	181,683.50	197,016.20	8.44%
NET (REV - EXP) BEACHES	-	-	-	-	-

1600-BOAT LAUNCH & STORAGE

The purpose of the Lloyd Boat Launch budget is to provide funds for the daily operations of the facility. Lloyd Beach includes both a boat launch facility as well as a non-motorized vessel storage area which is rented each year for sailboats, canoes, paddle boards, and kayaks. Individuals can either purchase a season pass or pay a daily fee for the use of the boat launching facility (*with the exception of daily fees for personal water crafts*).

Program revenue/fees currently cover the direct costs associated with the boat launch operation. When annual dredging is necessary and the indirect costs of administration and parks/maintenance are considered, the boat launch is subsidized by Recreation Administration (*org 1000*).

Similar to the Swimming Beaches (*org 1500*), the launch budget is heavily dependent on seasonal weather conditions that affect season pass sales, daily visits, and staff costs.

2019 Budget Overview

The launch is coming off a very strong financial year in 2018, with Net Operating Income estimated to exceed \$36,000. Part of this positive operating income is due to only minimal dredging of the launch. Annually, \$30,000 is budgeted to dredge the launch. For 2018 only \$2,906 was needed for dredging prior to the start of the season.

This has been a welcome change from a few years ago, when the launch typically would be subsidized by Recreation Administration (*org. 1000*) fund.

An optimistic but conservative approach for the 2019 budget is proposed to essentially “break even”. However, with an estimated \$30,000 budgeted for the undetermined need for dredging, the launch has the potential, weather dependent, to have another strong financial budget year in 2019. Prior to capital expenditures, the boat launch is projected to make \$7,500.

Like the Swimming Beaches (*org 1500*), the launch is proposing \$33,000 of lakefront related capital improvements and projects, including security cameras and paving. Those specific items are identified in the capitals section of the budget.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
RECREATION FUND**

Org 1600 - Boat Launch & Storage					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
41000 - USER FEES	162,387.25	166,104.55	156,612.75	171,601.50	9.57%
TOTAL BOAT LAUNCH REVENUES	162,387.25	166,104.55	156,612.75	171,601.50	9.57%
Expense					
50000 - SALARIES & WAGES	50,048.57	66,450.68	60,517.53	67,318.99	11.24%
52000 - SUPPLIES	6,241.87	7,413.00	6,437.31	7,031.00	9.22%
54000 - SERVICES	13,219.28	38,319.92	12,307.25	38,284.58	211.07%
56000 - REPAIRS & MAINTENANCE	3,254.44	10,650.00	6,481.11	15,650.00	141.47%
56500 - UTILITIES	3,254.22	2,738.00	3,185.00	3,284.00	3.11%
60000 - CAPITALS	3,288.56	136,500.00	45,636.20	33,000.00	-27.69%
63000 - GENERAL ADMIN. ALLOCATION	15,167.89	20,151.92	16,949.05	17,814.09	5.10%
63100 - GARAGE ALLOCATION	10,937.81	14,253.36	14,093.52	13,619.40	-3.36%
63200 - TRANSFERS-IN	-	(130,372.33)	(8,994.22)	(24,400.56)	171.29%
63300 - TRANSFERS-OUT	56,974.61	-	-	-	-
TOTAL BOAT LAUNCH EXPENSES	162,387.25	166,104.55	156,612.75	171,601.50	9.57%
NET (REV - EXP) BOAT LAUNCH	-	-	-	-	-

20-GOLF

<u>Org.</u>	<u>Description</u>
2000	Course Play
2100	Golf Maintenance

Due to the weather driven influence at the golf club in 2018, the fund is projected to operate financially, compared to budget, at a negative Net Operating loss (before capitals) of (\$87,322). This is a reality that many area public courses are also experiencing.

Overall revenues are projected to be \$245,800 under budget; mainly in the user fee category. Conversely, operating expenses are projected to be \$148,200 under budget for the fiscal year.

2019 Budget Overview

A conservative approach to Net Operating Income (before capitals) is projected for a “break even” overall golf budget, consistent with the previous 4 years (excluding 2018). The approach is in recognition to this year's challenges and the heavy influence that weather can have on the operation. Staff has a continued commitment to maintain the enterprise fund philosophy, provide a high quality public course product and service to the golfing community. Historical trends have proven that weather can work “both ways” from a playability and revenue standpoint. We are budgeting for a slight rebound to recent year’s benchmark revenues in key areas. A continued creative, innovative and aggressive marketing strategy will further enhance these efforts. In addition, the season pass sales revenue line has been reduced slightly to reflect the recent downward trend in the industry. Daily fee revenues (31% of total revenue) are projected to increase somewhat proportionately due to the inherent decrease in season pass rounds.

On the expense side, the maintenance division is proposing to maintain the aggressive recruiting effort initiated in 2018 and to continue to be competitive in the part time, seasonal labor market. A major commitment by the WPD to the WGC and golf community are capital improvements totaling \$258,156. These improvements and projects, are necessary to continue to upgrade infrastructure, equipment and fleet. They are listed in the capital section of the budget.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**Winnetka Park District
SUMMARY - GOLF FUND
2019 Budget Report
(unaudited for discussion)**

	GOLF FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES (not including investment in capital)	\$ 757,518	\$ 1,159,500	\$ 1,159,500	\$ 921,349	
REVENUE					
User Fees	1,460,637	1,622,750	1,398,870	1,594,750	14.00%
Pro-Shop	115,206	132,435	109,651	132,435	20.78%
Miscellaneous Income	116,389	84,845	85,672	89,624	4.61%
TOTAL FUND REVENUE	1,692,232	1,840,030	1,594,193	1,816,809	13.96%
EXPENSE					
General Expenditures					
Salaries & Wages	710,925	896,825	770,725	901,817	17.01%
Supplies	218,591	235,504	230,980	236,396	2.34%
Services	185,902	221,683	214,131	211,527	-1.22%
Repairs & Maintenance	56,220	65,460	66,629	69,460	4.25%
Utilities	170,475	130,153	159,082	138,007	-13.25%
Pro-Shop Merchandise	79,370	94,100	79,167	94,100	18.86%
Contracts Payable	2,130	26,944	26,476	13,471	-49.12%
General Admin Allocation	116,875	155,520	130,802	137,478	5.10%
Garage Allocation	2,734	3,563	3,523	3,405	-3.36%
Total General Expenditures	1,543,223	1,829,752	1,681,514	1,805,662	7.38%
Net Fund Income Before Caps & Trans	149,009	10,278	(87,322)	11,147	-112.77%
Capital Expenditures	256,026	415,000	415,830	258,156	-37.92%
TOTAL FUND EXPENSE	1,799,249	2,244,752	2,097,344	2,063,818	-1.60%
Transfer In	(1,336,074)	(1,540,891)	(1,527,790)	(1,182,694)	-22.59%
Transfer Out	827,074	1,275,891	1,262,790	1,182,694	-6.34%
NET FUND INCOME/(LOSS)	401,982	(139,722)	(238,151)	(247,009)	-3.72%
ENDING RESERVES	\$ 1,159,500	\$ 1,019,779	\$ 921,349	\$ 674,340	

Reserves as a % of expenditures
(excludes capital, debt service and transfers)

75.24% 56.57% 55.67% 37.63%

2000-COURSE PLAY



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
GOLF FUND**

	Org 2000 - Course Play				% Inc/Dec
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	2018 Est to 2019 Bud
Revenue					
41000 - USER FEES	1,460,636.98	1,622,750.00	1,398,869.86	1,594,750.00	14.00%
47000 - PRO-SHOP	115,205.64	132,435.00	109,651.21	132,435.00	20.78%
49000 - MISCELLANEOUS INCOME	116,389.04	84,845.34	85,671.72	89,624.00	4.61%
TOTAL COURSE PLAY REV	1,692,231.66	1,840,030.34	1,594,192.79	1,816,809.00	13.96%
Expense					
50000 - SALARIES & WAGES	348,645.28	397,796.40	347,777.62	401,256.85	15.38%
52000 - SUPPLIES	61,153.91	50,678.00	49,335.17	52,996.00	7.42%
54000 - SERVICES	109,030.25	121,651.61	106,125.88	111,988.99	5.52%
56000 - REPAIRS & MAINTENANCE	19,678.59	17,460.00	15,809.08	18,460.00	16.77%
56500 - UTILITIES	48,845.50	51,198.00	51,362.46	51,571.00	0.41%
57000 - PRO-SHOP MERCHANDISE	79,369.65	94,100.00	79,166.67	94,100.00	18.86%
60000 - CAPITALS	256,026.46	140,000.00	99,913.88	76,000.00	-23.93%
62000 - CONTRACTS PAYABLE	2,129.71	26,944.00	26,476.00	13,471.46	-49.12%
63000 - GENERAL ADMIN. ALLOCATION	44,560.78	65,469.40	55,063.95	57,874.29	5.10%
63100 - GARAGE ALLOCATION	2,734.43	3,563.34	3,523.39	3,404.85	-3.36%
63200 - TRANSFERS-IN	(509,000.00)	(264,999.97)	(264,999.97)	-	-100.00%
63300 - TRANSFERS-OUT	827,074.40	1,275,891.17	1,262,790.09	1,182,694.08	-6.34%
TOTAL COURSE PLAY EXP	1,290,248.96	1,979,751.95	1,832,344.22	2,063,817.52	12.63%
NET COURSE PLAY (REV - EXP)	401,982.70	(139,721.61)	(238,151.43)	(247,008.52)	3.72%

2100-GOLF MAINTENANCE



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
GOLF FUND**

Orq 2100 - Golf Maintenance					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Expense					
50000 - SALARIES & WAGES	362,280.13	499,028.27	422,947.00	500,559.85	18.35%
52000 - SUPPLIES	157,437.24	184,826.00	181,644.41	183,400.00	0.97%
54000 - SERVICES	76,872.03	100,031.06	108,004.65	99,538.20	-7.84%
56000 - REPAIRS & MAINTENANCE	36,541.87	48,000.00	50,819.51	51,000.00	0.36%
56500 - UTILITIES	121,629.23	78,955.00	107,720.01	86,436.00	-19.76%
60000 - CAPITALS	-	275,000.00	315,916.00	182,156.00	-42.34%
63000 - GENERAL ADMIN. ALLOCATION	72,313.90	90,050.84	75,738.51	79,604.03	5.10%
63150 - OTHER FINANCING SOURCES	(1,061,209.60)	-	-	-	-
63200 - TRANSFERS-IN	(2,234,578.62)	(1,275,891.17)	(1,262,790.09)	(1,182,694.08)	-6.34%
TOTAL GOLF MAINT EXP	(2,468,713.82)	-	-	-	0.00%
NET GOLF MAINT (REV - EXP)	2,468,713.82	-	-	-	0.00%

2300-PADDLE TENNIS

The platform tennis facility is intended to operate as an “enterprise” facility, without the use of tax dollars for general and operating purposes. Revenues are derived from participants in programs, rentals and user fees from the WPTC-affiliate group.

2019 Budget Overview

The platform budget has recently begun to “break even” at a Net Operating Income (*before capitals*) perspective. The 2019 Net Operating Income is proposed to be \$28,286, with the 2018 year estimated to result in nearly \$21,000 NOI.

The most notable difference in positively affecting the NOI in 2019 will be an \$8,400 projected increase in user fee revenue from the North Shore Country Day School, a new facility rental brought on in 2018.

Staff continues to be very aware of the WPTC’s proposed addition of two courts, but has also been very consistent with our suggestion that the platform budget essentially “breaks even” at an operating financial basis.

Capital improvements proposed this year are at \$10,000, to replace the security camera system in the Paddle Hut.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - PADDLE TENNIS FUND
2019 Budget Report
(unaudited for discussion)

	PADDLE TENNIS FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES (not including investment in capital)	\$ 120,584	\$ 132,258	\$ 132,258	\$ 142,564	
REVENUE					
User Fees	171,608	182,600	167,466	176,000	5.10%
Pro-Shop	525	350	345	350	1.45%
Miscellaneous Income	47	25	31	32	1.45%
TOTAL FUND REVENUE	172,180	182,975	167,842	176,382	5.09%
EXPENSE					
General Expenditures					
Salaries & Wages	45,457	53,973	43,153	44,226	2.49%
Supplies	8,472	8,764	7,341	9,231	25.73%
Services	23,031	24,135	32,083	32,859	2.42%
Repairs & Maintenance	17,972	20,000	21,260	20,000	-5.92%
Utilities	23,586	28,814	22,298	29,386	31.79%
Pro-Shop Merchandise	255	200	255	200	-21.57%
General Admin Allocation	13,200	19,811	16,662	17,513	5.10%
Garage Allocation	2,734	3,563	3,523	3,405	-3.36%
Total General Expenditures	134,708	159,261	146,576	156,819	6.99%
Net Fund Income Before Caps & Trans	37,472	23,714	21,266	19,563	-8.01%
Capital Expenditures	25,798	47,500	10,960	10,000	-8.76%
TOTAL FUND EXPENSE	160,506	206,761	157,536	166,819	5.89%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	11,674	(23,786)	10,306	9,563	-7.21%
ENDING RESERVES	\$ 132,258	\$ 108,472	\$ 142,564	\$ 152,127	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	98.18%	68.11%	97.26%	97.01%	

25-TENNIS

<u>Org.</u>	<u>Description</u>
2400	Outdoor Tennis
2500	Indoor Tennis

This fund serves both the outdoor-2400 and indoor-2500 tennis funds of the A.C. Nielsen Tennis Center. While the indoor tennis facility is open and operated year round, the outdoor courts are used for fee-based programming and open drop-in free play during the Spring, Summer and Fall months.

Revenues are generated from group and private lessons, membership sales, USTA tournament, court & facility rentals, women's leagues, junior tournament play, and NTHS teams. Expenses include those listed on the overview budget sheets.

2019 Budget Overview

For the second year in a row, a very favorable financial performance year in 2018 will put the tennis facility in a better position than expected in 2019.

In 2018, the combined outdoor/indoor fund is estimated to generate nearly \$184,390 additional Net Operating Income than budget, but also estimated to add to the fund balance/reserves by \$103,595.

2019 Net Operating Income (before capitals) is projected to be \$299,117, with revenues proposed to be \$1,858,987, which is slightly higher than each of the last two years. Even though capital projects are budgeted at \$179,000, the Tennis fund will be financially strong enough to increase it's overall fund balance by \$120,117.

On the expense side, services and repairs/maintenance on an aging facility are typically budgeted on the conservative or high side, with a constant eye towards managing those expenses below budget, whenever possible.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**Winnetka Park District
SUMMARY - TENNIS FUND
2019 Budget Report
(unaudited for discussion)**

	TENNIS FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES (not including investment in capital)	\$ 524,399	\$ 730,324	\$ 730,324	\$ 833,920	
REVENUE					
User Fees	1,608,586	1,509,500	1,721,107	1,750,800	1.73%
Pro-Shop	18,904	19,250	21,040	19,250	-8.51%
Miscellaneous Income	83,403	54,570	88,601	88,937	0.38%
TOTAL FUND REVENUE	1,710,892	1,583,320	1,830,748	1,858,987	1.54%
EXPENSE					
General Expenditures					
Salaries & Wages	873,804	853,050	921,370	946,405	2.72%
Supplies	43,861	47,319	43,831	47,736	8.91%
Services	186,705	189,150	196,375	195,009	-0.70%
Repairs & Maintenance	24,591	32,800	29,574	27,800	-6.00%
Utilities	110,851	92,953	101,965	104,391	2.38%
Pro-Shop Merchandise	12,509	14,600	16,100	14,600	-9.32%
Contracts Payable	23,275	122,402	122,403	120,507	-1.55%
General Admin Allocation	81,743	101,587	85,441	89,802	5.10%
Garage Allocation	10,938	14,253	14,094	13,619	-3.36%
Total General Expenditures	1,368,277	1,468,115	1,531,152	1,559,870	1.88%
Net Fund Income Before Caps & Trans	342,615	115,205	299,595	299,117	-0.16%
Capital Expenditures	136,690	500,000	456,000	179,000	-60.75%
TOTAL FUND EXPENSE	1,504,967	1,968,115	1,987,152	1,738,870	-12.49%
Transfer In	(19,504)	(309,548)	(268,991)	(24,716)	-90.81%
Transfer Out	19,504	49,548	8,991	24,716	174.90%
NET FUND INCOME/(LOSS)	205,925	(124,795)	103,595	120,117	15.95%
ENDING RESERVES	\$ 730,324	\$ 605,530	\$ 833,920	\$ 954,037	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	54.30%	45.00%	59.20%	66.28%	

2400-OUTDOOR TENNIS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
TENNIS FUND**

Org 2400 - Outdoor Tennis					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
41000 - USER FEES	150,875.30	162,000.00	175,265.00	195,260.00	11.41%
49000 - MISCELLANEOUS INCOME	46,494.30	22,000.00	35,352.00	50,000.00	41.43%
TOTAL REV OUTDOOR TENNIS	197,369.60	184,000.00	210,617.00	245,260.00	16.45%
Expense					
50000 - SALARIES & WAGES	147,849.45	151,188.66	153,442.01	163,637.81	6.64%
52000 - SUPPLIES	8,101.93	8,958.00	7,033.00	9,522.00	35.39%
54000 - SERVICES	36,364.22	31,032.07	33,532.07	32,444.00	-3.24%
56000 - REPAIRS & MAINTENANCE	2,325.20	3,000.00	574.00	3,000.00	422.65%
56500 - UTILITIES	1,420.20	1,030.00	665.00	1,065.00	60.15%
60000 - CAPITALS	-	10,000.00	-	35,000.00	100.00%
63000 - GENERAL ADMIN. ALLOCATION	18,078.48	24,776.15	20,838.33	21,901.87	5.10%
63100 - GARAGE ALLOCATION	2,734.43	3,563.34	3,523.39	3,404.85	-3.36%
63200 - TRANSFERS-IN	(19,504.31)	(49,548.22)	(8,990.80)	(24,715.53)	174.90%
TOTAL EXP OUTDOOR TENNIS	197,369.60	184,000.00	210,617.00	245,260.00	16.45%
NET (REV - EXP) OUTDOOR TENNIS	-	-	-	-	-

2500-INDOOR TENNIS



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**WINNETKA PARK DISTRICT
2019 PROPOSED BUDGET
TENNIS FUND**

Org 2500 - Indoor Tennis					
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
Revenue					
41000 - USER FEES	1,457,710.21	1,347,500.00	1,545,842.00	1,555,540.00	0.63%
47000 - PRO-SHOP	18,903.74	19,250.00	21,040.00	19,250.00	-8.51%
49000 - MISCELLANEOUS INCOME	36,908.85	32,570.00	53,248.69	38,936.50	-26.88%
TOTAL REV INDOOR TENNIS	1,513,522.80	1,399,320.00	1,620,130.69	1,613,726.50	-0.40%
Expense					
50000 - SALARIES & WAGES	725,954.93	701,861.81	767,928.18	782,767.07	1.93%
52000 - SUPPLIES	35,758.98	38,361.00	36,798.00	38,214.00	3.85%
54000 - SERVICES	150,340.42	158,117.71	162,842.71	162,565.46	-0.17%
56000 - REPAIRS & MAINTENANCE	22,265.97	29,800.00	29,000.00	24,800.00	-14.48%
56500 - UTILITIES	109,431.13	91,923.00	101,300.00	103,326.00	2.00%
57000 - PRO-SHOP MERCHANDISE	12,509.24	14,600.00	16,100.00	14,600.00	-9.32%
60000 - CAPITALS	136,689.94	490,000.00	456,000.00	144,000.00	-68.42%
62000 - CONTRACTS PAYABLE	23,275.00	122,402.00	122,402.50	120,507.00	-1.55%
63000 - GENERAL ADMIN. ALLOCATION	63,664.11	76,810.93	64,602.90	67,900.08	5.10%
63100 - GARAGE ALLOCATION	8,203.35	10,690.02	10,570.14	10,214.55	-3.36%
63200 - TRANSFERS-IN	-	(260,000.00)	(260,000.00)	-	-100.00%
63300 - TRANSFERS-OUT	19,504.31	49,548.22	8,990.80	24,715.53	174.90%
TOTAL EXP INDOOR TENNIS	1,307,597.38	1,524,114.69	1,516,535.23	1,493,609.69	-1.51%
NET (REV - EXP) INDOOR TENNIS	205,925.42	(124,794.69)	103,595.46	120,116.81	15.95%

2700-INDOOR ICE ARENA

This fund involves the indoor ice arena and in recent years the outdoor refrigerated rink. The fund is expected to operate financially as an “enterprise” fund without the use of tax dollars.

A majority of the revenue from this fund currently comes from rink rentals; most notably from the Winnetka Hockey Club (*WHC*), an affiliate group of the Winnetka Park District. Additional sources of revenue are other rink rentals, group skating lessons and drop-in skating.

2019 Budget Overview

The ice arena continues to perform very strongly from an enterprise fund perspective.

The fund is estimated to increased its 2018 Fund balance by \$117,812 due to an increase in estimated Net Operating Income (before capitals) coupled with a decrease in capital expenditures.

For 2019, increased fund balance reserves are a result of proposed solid Net Operating Income of \$147,963 and low capital improvements of \$30,000 (as listed specifically in the capitals section of the budget).

Revenues remain consistently solid and close to \$1,000,000 with nearly 60% made up of contractual rental ice time. Expenses are conservatively proposed to increase in the services and repairs/maintenance areas, which can vary widely from year to year due to the unexpected nature of an aging facility, equipment and infrastructure.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - INDOOR ICE ARENA FUND
2019 Budget Report
(unaudited for discussion)

	INDOOR ICE ARENA FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES (not including investment in capital)	\$ 741,301	\$ 837,182	\$ 837,182	\$ 954,995	
REVENUE					
User Fees	870,552	903,500	837,034	872,000	4.18%
Miscellaneous Income	94,680	81,400	104,013	91,100	-12.41%
TOTAL FUND REVENUE	965,232	984,900	941,047	963,100	2.34%
EXPENSE					
General Expenditures					
Salaries & Wages	338,022	360,937	340,535	355,480	4.39%
Supplies	82,213	89,835	77,416	91,616	18.34%
Services	82,068	96,587	86,381	88,418	2.36%
Repairs & Maintenance	52,879	59,900	48,484	58,900	21.48%
Utilities	160,585	157,297	168,129	150,932	-10.23%
General Admin Allocation	43,290	65,469	55,064	57,874	5.10%
Garage Allocation	9,571	12,472	12,332	11,917	-3.36%
Total General Expenditures	768,627	842,497	788,340	815,137	3.40%
Net Fund Income Before Caps & Trans	196,605	142,403	152,707	147,963	-3.11%
Capital Expenditures	100,724	104,000	34,895	30,000	-14.03%
TOTAL FUND EXPENSE	869,351	946,497	823,235	845,137	2.66%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	95,881	38,403	117,812	117,963	0.13%
ENDING RESERVES	\$ 837,182	\$ 875,585	\$ 954,995	\$ 1,072,957	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	108.92%	103.93%	121.14%	131.63%	

3100-SPECIAL RECREATION

This fund accounts for our participation with North Suburban Special Recreation Association (*NSSRA*), for both the annual member contribution, as well as the special assessment approved in 2013 for the future expansion of NSSRA facility project.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - SPECIAL RECREATION FUND
2019 Budget Report
(unaudited for discussion)

	SPECIAL RECREATION FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 292,960	\$ 201,479	\$ 201,479	\$ 218,814	
REVENUE					
Taxes	230,718	250,412	258,394	263,340	1.91%
TOTAL FUND REVENUE	230,718	250,412	258,394	263,340	1.91%
EXPENSE					
General Expenditures					
Services	192,199	195,412	186,059	200,751	7.90%
Total General Expenditures	192,199	195,412	186,059	200,751	7.90%
Net Fund Income Before Caps & Trans	38,519	55,000	72,335	62,589	-13.47%
Capital Expenditures	130,000	55,000	55,000	50,000	-9.09%
TOTAL FUND EXPENSE	322,199	250,412	241,059	250,751	4.02%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	(91,481)	-	17,335	12,589	-27.38%
ENDING RESERVES	\$ 201,479	\$ 201,479	\$ 218,814	\$ 231,403	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	104.83%	103.10%	117.60%	115.27%	

3200-WORKERS COMPENSATION

Fund which accounts for tax levy collections related to workers compensation expenses.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - WORKERS COMPENSATION FUND
2019 Budget Report
(unaudited for discussion)

	WORKERS COMPENSATION FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 61,513	\$ 59,613	\$ 59,613	\$ 66,064	
REVENUE					
Taxes	73,042	76,434	78,877	80,380	1.91%
TOTAL FUND REVENUE	<u>73,042</u>	<u>76,434</u>	<u>78,877</u>	<u>80,380</u>	1.91%
EXPENSE					
General Expenditures					
Services	74,943	72,794	72,426	71,247	-1.63%
Total General Expenditures	<u>74,943</u>	<u>72,794</u>	<u>72,426</u>	<u>71,247</u>	-1.63%
Net Fund Income Before Caps & Trans	(1,900)	3,640	6,451	9,133	41.57%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	<u>74,943</u>	<u>72,794</u>	<u>72,426</u>	<u>71,247</u>	-1.63%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	(1,900)	3,640	6,451	9,133	41.57%
ENDING RESERVES	\$ 59,613	\$ 63,253	\$ 66,064	\$ 75,197	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	79.54%	86.89%	91.22%	105.54%	

3300-IMRF & FICA

The fund is used to record property tax revenues and expenses related to the Illinois Municipal Retirement Fund (*IMRF*) and Social Security.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - IMRF FICA FUND
2019 Budget Report
(unaudited for discussion)

	IMRF & FICA FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 343,139	\$ 335,353	\$ 335,353	\$ 377,487	
REVENUE					
Taxes	709,554	742,503	766,235	663,838	-13.36%
TOTAL FUND REVENUE	709,554	742,503	766,235	663,838	-13.36%
EXPENSE					
General Expenditures					
Services	717,340	755,144	724,101	708,231	-2.19%
Total General Expenditures	717,340	755,144	724,101	708,231	-2.19%
Net Fund Income Before Caps & Trans	(7,786)	(12,641)	42,134	(44,393)	-205.36%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	717,340	755,144	724,101	708,231	-2.19%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	(7,786)	(12,641)	42,134	(44,393)	-205.36%
ENDING RESERVES	\$ 335,353	\$ 322,712	\$ 377,487	\$ 333,094	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	46.75%	42.74%	52.13%	47.03%	

3400-AUDIT

This fund is used to record property taxes and expenses related to the annual external audit requirements. We are currently contracted with the firm of Lauterbach and Amen to conduct our annual audit and comprehensive annual financial report.



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

**Winnetka Park District
SUMMARY - AUDIT FUND
2019 Budget Report
(unaudited for discussion)**

	AUDIT FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 23,469	\$ 23,038	\$ 23,038	\$ 23,774	
REVENUE					
Taxes	20,869	21,838	22,536	22,493	-0.19%
TOTAL FUND REVENUE	20,869	21,838	22,536	22,493	-0.19%
EXPENSE					
General Expenditures					
Services	21,300	22,550	21,800	21,800	-
Total General Expenditures	21,300	22,550	21,800	21,800	0.00%
Net Fund Income Before Caps & Trans	(431)	(712)	736	693	-5.81%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	21,300	22,550	21,800	21,800	0.00%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	(431)	(712)	736	693	-5.81%
ENDING RESERVES	\$ 23,038	\$ 22,326	\$ 23,774	\$ 24,467	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	108.16%	99.01%	109.05%	112.23%	

3500-LIABILITY INSURANCE

Fund is used to record property tax receipts and expenses related to the safety and liability requirements and in conjunction with Park District Risk Management Agency (*PDRMA*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - LIABILITY INSURANCE FUND
2019 Budget Report
(unaudited for discussion)

	LIABILITY INSURANCE FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 115,256	\$ 159,380	\$ 159,380	\$ 187,175	
REVENUE					
Taxes	162,482	170,027	175,462	178,806	1.91%
TOTAL FUND REVENUE	162,482	170,027	175,462	178,806	1.91%
EXPENSE					
General Expenditures					
Salaries & Wages	12,872	32,041	31,733	32,041	0.97%
Supplies	1,462	5,770	3,506	10,307	193.98%
Services	102,026	153,169	109,728	137,439	25.25%
Repairs & Maintenance	1,998	2,700	2,700	4,000	48.15%
Total General Expenditures	118,358	193,680	147,667	183,787	24.46%
Net Fund Income Before Caps & Trans	44,124	(23,653)	27,795	(4,981)	-117.92%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	118,358	193,680	147,667	183,787	24.46%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	44,124	(23,653)	27,795	(4,981)	-117.92%
ENDING RESERVES	\$ 159,380	\$ 135,728	\$ 187,175	\$ 182,194	
Reserves as a % of expenditures (excludes capital, debt service and transfers)	134.66%	70.08%	126.75%	99.13%	

3600-DEBT SERVICE

This fund accounts for our outstanding debt service. In 2014 the District sold up to \$6,200,000 in bonds to refinance \$1,300,000 in outstanding 2004/05 bonds; and issued \$4,900,000 in bonds to be used to help finance projects at the time (*Hubbard Woods, Lakefront, etc.*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - DEBT SERVICE FUND
2019 Budget Report
(unaudited for discussion)

	DEBT SERVICE FUND				% Inc/Dec 2018 Est to 2019 Bud
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	
BEGINNING RESERVES	\$ 115,519	\$ 121,344	\$ 121,344	\$ 127,532	
REVENUE					
Taxes	335,378	335,778	342,440	342,178	-0.08%
TOTAL FUND REVENUE	<u>335,378</u>	<u>335,778</u>	<u>342,440</u>	<u>342,178</u>	-0.08%
EXPENSE					
General Expenditures					
Services	475	495	475	495	4.21%
Contracts Payable	329,078	335,778	335,778	342,178	1.91%
Total General Expenditures	<u>329,553</u>	<u>336,273</u>	<u>336,253</u>	<u>342,673</u>	1.91%
Net Fund Income Before Caps & Trans	5,825	(495)	6,187	(495)	-108.00%
Capital Expenditures	-	-	-	-	-
TOTAL FUND EXPENSE	<u>329,553</u>	<u>336,273</u>	<u>336,253</u>	<u>342,673</u>	1.91%
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	5,825	(495)	6,187	(495)	-108.00%
ENDING RESERVES	\$ 121,344	\$ 120,849	\$ 127,532	\$ 127,037	

3700-CAPITAL PROJECTS

This fund is used to record revenues and expenses related to construction of major capital improvements.

Note: With the culmination of major capital improvement projects including but not limited to; Skokie Playfields, Hubbard Woods, Dwyer Park, and the Golf Service Center; most if not all upcoming capital improvements will be more of a repair, replace and improve nature and therefore be reflected for budget purposes within the Funds that they are attributed to.

See each fund capital line item for amounts in 2019, as well as the Capital listing summary – separate section (*towards the end of the budget packet*).



FOR FISCAL YEAR-ENDING DECEMBER 31, 2019

Winnetka Park District
SUMMARY - CAPITAL PROJECTS FUND
2019 Budget Report
(unaudited for discussion)

	CAPITAL PROJECTS FUND				
	Actual 2017	Budget 2018	Estimated 2018	Budget 2019	% Inc/Dec 2018 Est to 2019 Bud
BEGINNING RESERVES	\$ 393,684	\$ 813,331	\$ 813,331	\$ 758,331	
REVENUE					
Interest Income	8,517	7,409	35,000	12,250	-65.00%
Miscellaneous Income	2,200	-	-	-	
TOTAL FUND REVENUE	<u>10,717</u>	<u>7,409</u>	<u>35,000</u>	<u>12,250</u>	-65.00%
EXPENSE					
General Expenditures					
Services	-	-	-	-	-
Total General Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-
Net Fund Income Before Caps & Trans	10,717	7,409	35,000	12,250	-65.00%
Capital Expenditures	2,166,071	181,000	90,000	1,527,600	1597.33%
TOTAL FUND EXPENSE	<u>2,166,071</u>	<u>181,000</u>	<u>90,000</u>	<u>1,527,600</u>	1597.33%
Transfer In	(2,575,000)	-	-	(760,000)	-
Transfer Out	-	-	-	-	-
NET FUND INCOME/(LOSS)	419,647	(173,591)	(55,000)	(755,350)	-1273.36%
ENDING RESERVES	<u>\$ 813,331</u>	<u>\$ 639,740</u>	<u>\$ 758,331</u>	<u>\$ 2,981</u>	

This page intentionally left blank

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2018 AND 2019**

	2018 BUDGET	2018 ESTIMATE	2019 BUDGET
<u>Org 100 - General Admin</u>			
<u>Org 200 - Corporate</u>			
IP Phone System	\$ -	\$ 9,426	\$ -
Email Exchange Server	\$ 8,000	\$ -	\$ -
Switch Replacements (I.T.)	\$ 6,000	\$ -	\$ 6,000
WIFI Equipment (indoor)	\$ -	\$ -	\$ 8,000
Security Systems	\$ 20,000	\$ -	\$ 20,000
Signage	\$ -	\$ -	\$ 24,000
Intranet	\$ -	\$ -	\$ 15,000
TOTAL ORG 200 - CORPORATE	\$ 34,000	\$ 9,426	\$ 73,000
<u>Org 300 - Garage</u>			
Pumps	\$ -	\$ -	\$ 12,000
Parks Service Center	\$ 40,000	\$ 40,000	\$ 20,000
Equipment	\$ 22,500	\$ 24,300	\$ -
HVAC	\$ -	\$ -	\$ 15,000
TOTAL ORG 300 - GARAGE	\$ 62,500	\$ 64,300	\$ 47,000
<u>Org 400 - Parks</u>			
Crow Island Woods	\$ 17,000	\$ 4,000	\$ 5,000
Dwyer Park	\$ 55,000	\$ 58,500	\$ -
Green Bay Trail	\$ -	\$ -	\$ 50,000
Happ Road Park	\$ 5,000	\$ 2,580	\$ 6,000
Hubbard Woods Park	\$ -	\$ -	\$ 20,000
Indian Hill Shelter	\$ 50,000	\$ 54,800	\$ 32,500
Village Green	\$ 5,000	\$ -	\$ -
Equipment	\$ 99,000	\$ 92,959	\$ 192,000
Park Property Surveys	\$ 17,520	\$ 11,800	\$ -
Miscellaneous Capitals	\$ 15,000	\$ -	\$ 15,000
TOTAL ORG 400 - PARKS	\$ 263,520	\$ 224,639	\$ 320,500
General Capitals	\$ 360,020	\$ 298,365	\$ 440,500
<u>Org 1000 - Rec. Admin.</u>			
Administration Building	\$ 50,000	\$ 29,490	\$ 55,000
Furniture and Fixtures	\$ -	\$ -	\$ 12,000
TOTAL ORG 1000 - REC ADMIN	\$ 50,000	\$ 29,490	\$ 67,000
<u>Org 1100 - Recreation Programing.</u>			
Equipment	\$ 10,000	\$ 9,554	\$ -
TOTAL ORG 1100 - REC PROG	\$ 10,000	\$ 9,554	\$ -
<u>Org 1200 - Fields</u>			
Equipment	\$ -	\$ -	\$ 11,000
Ball Field Renovations	\$ 37,500	\$ 15,000	\$ 42,000
TOTAL ORG 1200 - ATHLETIC FIELDS	\$ 37,500	\$ 15,000	\$ 53,000

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2018 AND 2019**

	2018 BUDGET	2018 ESTIMATE	2019 BUDGET
<u>Org 1300 - Outdoor Ice</u>			
<u>Org 1400 - Sailing</u>			
Boats	\$ 35,000	\$ 34,565	\$ 12,500
Paddle Boards/Kayaks	\$ -	\$ -	\$ 5,000
TOTAL ORG 1400 - SAILING	\$ 35,000	\$ 34,565	\$ 17,500
<u>Org 1500 - Beaches</u>			
Tower Road Beach House	\$ 60,500	\$ 50,383	\$ 20,000
Tower Road Park	\$ 61,500	\$ 37,528	\$ 41,700
Maple Street Beach House	\$ 40,000	\$ 13,661	\$ 10,000
Maple Street Park	\$ 7,000	\$ 1,900	\$ 40,000
Elder Lane Beach House	\$ 20,000	\$ 861	\$ 10,000
Elder Lane Park	\$ -	\$ -	\$ 36,000
Centennial Park	\$ 10,000	\$ -	\$ 30,000
Equipment	\$ 12,000	\$ 12,000	\$ 6,000
TOTAL ORG 1500 - BEACHES	\$ 211,000	\$ 116,333	\$ 193,700
<u>Org 1600 - Launch</u>			
Lloyd Boat House	\$ 7,500	\$ 7,000	\$ 15,000
Site Amenities	\$ 117,000	\$ 26,636	\$ 18,000
Equipment	\$ 12,000	\$ 12,000	\$ -
TOTAL ORG 1600 - LAUNCH	\$ 136,500	\$ 45,636	\$ 33,000
Recreation Capitals	\$ 480,000	\$ 250,578	\$ 364,200
<u>Org 3100 - Spec. Rec.</u>			
Golf Maintenance Center	\$ 5,000	\$ 5,000	\$ -
ADA Capitals	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL ORG 3100 - SPECIAL RECREATION	\$ 55,000	\$ 55,000	\$ 50,000
Total Taxing Funds Capitals	\$ 895,020	\$ 603,943	\$ 854,700
Enterprise Fund Capitals			
<u>Org 2000 - Golf Course</u>			
Clubhouse	\$ 30,000	\$ 4,870	\$ 76,000
Golf Pro Shop	\$ 70,000	\$ 95,044	\$ -
Improvements	\$ 40,000	\$ -	\$ -
TOTAL ORG 2000 - GOLF COURSE	\$ 140,000	\$ 99,914	\$ 76,000
<u>Org 2100 - Golf Maintenance</u>			
Course Play Large Course (18)	\$ 15,000	\$ -	\$ 40,000
Out Buildings	\$ 115,000	\$ 229,500	\$ -
Equipment	\$ 145,000	\$ 86,416	\$ 142,156
TOTAL ORG 2100 - GOLF MAINTENANCE	\$ 275,000	\$ 315,916	\$ 182,156
Golf Capitals	\$ 415,000	\$ 415,830	\$ 258,156

**WINNETKA PARK DISTRICT
CAPITAL PROJECTS
2018 AND 2019**

	2018 BUDGET	2018 ESTIMATE	2019 BUDGET
<u>Org 2300 - Paddle Tennis</u>			
Paddle Hut	\$ 30,000	\$ 10,960	\$ 10,000
Site Amenities	\$ 17,500	\$ -	\$ -
Fire Pit			
TOTAL ORG 2300 - PADDLE TENNIS	\$ 47,500	\$ 10,960	\$ 10,000
Paddle Tennis Capitals	\$ 47,500	\$ 10,960	\$ 10,000
<u>Org 2400 - Outdoor Tennis</u>			
Life Safety	\$ 10,000	\$ -	\$ 10,000
Paving/Color Coating	\$ -	\$ -	\$ 25,000
TOTAL ORG 2400 - OUTDOOR TENNIS	\$ 10,000	\$ -	\$ 35,000
<u>Org 2500 - Indoor Tennis</u>			
A. C. Nielsen Tennis Center	\$ 465,000	\$ 441,000	\$ 105,000
Tennis Shack	\$ -	\$ -	\$ 12,000
Exterior	\$ -	\$ -	\$ -
Interior	\$ 10,000	\$ -	\$ -
Equipment	\$ 15,000	\$ 15,000	\$ 27,000
TOTAL ORG 2500 - INDOOR TENNIS	\$ 490,000	\$ 456,000	\$ 144,000
Tennis Capitals	\$ 500,000	\$ 456,000	\$ 179,000
<u>Org 2700 - Ice Arena</u>			
Ice Arena	\$ 80,000	\$ 24,745	\$ 30,000
Interior	\$ 9,000	\$ 10,150	\$ -
Improvements	\$ 15,000	\$ -	\$ -
TOTAL ORG 2700 - ICE ARENA	\$ 104,000	\$ 34,895	\$ 30,000
Ice Arena Capitals	\$ 104,000	\$ 34,895	\$ 30,000
Total Enterprise Fund Capitals	\$1,066,500	\$ 917,685	\$ 477,156
Total Operating Capitals	\$1,961,520	\$1,521,628	\$1,331,856
CAPITAL PROJECTS FUND MAJOR CAPITALS			
<u>Org 3700 Capital Projects</u>			
Dwyer Park Renovation	\$ 5,000	\$ -	\$ -
Golf Maintenance Center Renovation	\$ 30,000	\$ 10,000	\$ 20,000
Lakefront Renovations	\$ 146,000	\$ 80,000	\$ 1,507,600
TOTAL ORG 3700 - CAPITAL PROJECTS	\$ 181,000	\$ 90,000	\$1,527,600
GRAND TOTAL ALL CAPITALS	\$2,142,520	\$1,611,628	\$2,859,456

WINNETKA PARK DISTRICT
GENERAL FUND

2011 Debt Certificates

Date of Issue	December 1, 2011
Date of Maturity	December 1, 2030
Authorized Issue	\$5,000,000
Interest Rates	2.25% to 3.75%
Interest Dates	June 1 and December 1
Maturity Date	December 1
Paying Agent	Amalgamated Bank of Chicago

Fiscal Year Ending	Principal	Interest	Total	Interest Jun. 1	Amount	Dec. 1	Amount
2019	245,000.00	109,362.50	354,362.50	2019	54,681.25	2019	54,681.25
2020	250,000.00	103,850.00	353,850.00	2020	51,925.00	2020	51,925.00
2021	255,000.00	97,600.00	352,600.00	2021	48,800.00	2021	48,800.00
2022	265,000.00	89,950.00	354,950.00	2022	44,975.00	2022	44,975.00
2023	270,000.00	82,000.00	352,000.00	2023	41,000.00	2023	41,000.00
2024	280,000.00	73,900.00	353,900.00	2024	36,950.00	2024	36,950.00
2025	290,000.00	65,150.00	355,150.00	2025	32,575.00	2025	32,575.00
2026	300,000.00	56,087.50	356,087.50	2026	28,043.75	2026	28,043.75
2027	310,000.00	45,962.50	355,962.50	2027	22,981.25	2027	22,981.25
2028	320,000.00	35,500.00	355,500.00	2028	17,750.00	2028	17,750.00
2029	330,000.00	24,300.00	354,300.00	2029	12,150.00	2029	12,150.00
2030	<u>340,000.00</u>	<u>12,750.00</u>	<u>352,750.00</u>	2030	<u>6,375.00</u>	2030	<u>6,375.00</u>
	<u>3,455,000.00</u>	<u>796,412.50</u>	<u>4,251,412.50</u>		<u>398,206.25</u>		<u>398,206.25</u>

WINNETKA PARK DISTRICT
GENERAL FUND

2012 Debt Certificates

Date of Issue	December 11, 2012
Date of Maturity	December 1, 2027
Authorized Issue	\$1,400,000
Interest Rates	1.00% to 3.42%
Interest Dates	January 1 and July 1
Maturity Date	July 1
Paying Agent	BMO Harris Bank

Fiscal Year Ending	Principal	Interest	Total	Interest Jan. 1	Amount	Jul. 1	Amount
2019	100,000.00	20,507.50	120,507.50	2019	10,502.50	2019	10,005.00
2020	100,000.00	18,425.00	118,425.00	2020	9,487.50	2020	8,937.50
2021	100,000.00	16,132.50	116,132.50	2021	8,362.50	2021	7,770.00
2022	100,000.00	13,692.50	113,692.50	2022	7,160.00	2022	6,532.50
2023	100,000.00	11,110.00	111,110.00	2023	5,885.00	2023	5,225.00
2024	100,000.00	8,420.00	108,420.00	2024	4,552.50	2024	3,867.50
2025	100,000.00	5,585.00	105,585.00	2025	3,170.00	2025	2,415.00
2026	50,000.00	2,898.75	52,898.75	2026	1,647.50	2026	1,251.25
2027	50,000.00	1,276.25	51,276.25	2027	848.75	2027	427.50
	<u>800,000.00</u>	<u>98,047.50</u>	<u>898,047.50</u>		<u>51,616.25</u>		<u>46,431.25</u>

WINNETKA PARK DISTRICT
GENERAL FUND

2014 Limited Tax Park Bonds

Date of Issue	December 2, 2014
Date of Maturity	December 1, 2039
Authorized Issue	\$6,200,000
Interest Rates	2.05% to 4.50%
Interest Dates	June 1 and December 1
Maturity Date	December 1
Paying Agent	Amalgamated Bank of Chicago

Fiscal Year Ending	Principal	Interest	Total	Interest	Amount	Dec. 1	Amount
2019	130,000.00	212,177.50	342,177.50	2019	106,088.75	2019	106,088.75
2020	140,000.00	208,277.50	348,277.50	2020	104,138.75	2020	104,138.75
2021	150,000.00	202,677.50	352,677.50	2021	101,338.75	2021	101,338.75
2022	160,000.00	199,602.50	359,602.50	2022	99,801.25	2022	99,801.25
2023	170,000.00	196,002.50	366,002.50	2023	98,001.25	2023	98,001.25
2024	185,000.00	191,922.50	376,922.50	2024	95,961.25	2024	95,961.25
2025	195,000.00	187,390.00	382,390.00	2025	93,695.00	2025	93,695.00
2026	210,000.00	182,320.00	392,320.00	2026	91,160.00	2026	91,160.00
2027	225,000.00	176,545.00	401,545.00	2027	88,272.50	2027	88,272.50
2028	240,000.00	170,132.50	410,132.50	2028	85,066.25	2028	85,066.25
2029	255,000.00	163,052.50	418,052.50	2029	81,526.25	2029	81,526.25
2030	270,000.00	155,275.00	425,275.00	2030	77,637.50	2030	77,637.50
2031	290,000.00	144,475.00	434,475.00	2031	72,237.50	2031	72,237.50
2032	310,000.00	132,875.00	442,875.00	2032	66,437.50	2032	66,437.50
2033	330,000.00	120,475.00	450,475.00	2033	60,237.50	2033	60,237.50
2034	355,000.00	107,275.00	462,275.00	2034	53,637.50	2034	53,637.50
2035	380,000.00	93,075.00	473,075.00	2035	46,537.50	2035	46,537.50
2036	400,000.00	77,875.00	477,875.00	2036	38,937.50	2036	38,937.50
2037	430,000.00	61,875.00	491,875.00	2037	30,937.50	2037	30,937.50
2038	455,000.00	42,525.00	497,525.00	2038	21,262.50	2038	21,262.50
2039	490,000.00	22,050.00	512,050.00	2039	11,025.00	2039	11,025.00
	<u>5,770,000.00</u>	<u>3,047,875.00</u>	<u>8,817,875.00</u>		<u>1,523,937.50</u>		<u>1,523,937.50</u>

Ordinance # 568

**AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND
APPROPRIATION OF FUNDS FOR WINNETKA PARK
DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL
YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2019 AND
ENDING ON THE 31ST DAY OF DECEMBER, 2019**

WHEREAS, the Board of Park Commissioners of the Winnetka Park District, Cook County, Illinois, has caused be prepared in tentative form a Combined Annual Budget and Appropriation Ordinance, and the Secretary of the Board has made same conveniently available for public inspection for at least thirty (30) days prior to final action thereon, and

WHEREAS, a public hearing was held as to such Budget and Appropriation Ordinance at the Winnetka Park District Administrative Offices, located at 540 Hibbard Road, Winnetka, Illinois on the 13th day of December, 2018, notice of said hearing having been given by publication at least one (1) week prior thereto as required by law and all other legal requirements having been complied with;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE WINNETKA PARK DISTRICT, COOK COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: That the amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated for the corporate purposes of the Winnetka Park District, Cook County, Illinois, to defray all necessary expenses and liabilities of said Park District, as specified in Section 2 for the fiscal year.

Section 2: The amounts budgeted and appropriated for each object or purpose is as follows:

GENERAL FUND

	<u>2019 BUDGET</u>	<u>2019 APPROPRIATION</u>
Salaries & Wages.....	1,708,160	2,049,792
Supplies.....	219,962	263,954
Services.....	705,586	846,703
Repairs & Maintenance.....	124,145	148,974
Utilities.....	121,518	145,822
Capitals.....	440,500	528,600
Contracts Payable.....	<u>354,362</u>	<u>425,234</u>
TOTAL GENERAL FUND.....	<u><u>3,674,233</u></u>	<u><u>4,409,080</u></u>

RECREATION FUND

Salaries & Wages.....	837,006	1,004,407
Supplies.....	193,489	232,187
Services.....	554,247	665,096
Repairs & Maintenance.....	51,950	62,340
Utilities.....	34,236	41,083
Capitals.....	<u>364,200</u>	<u>437,040</u>
TOTAL RECREATION FUND.....	<u><u>2,035,128</u></u>	<u><u>2,442,154</u></u>

GOLF FUND

Salaries & Wages.....	901,817	1,082,180
Supplies.....	236,396	283,675
Services.....	211,527	253,833
Repairs & Maintenance.....	69,460	83,352
Utilities.....	138,007	165,608
Pro-Shop Merchandise.....	94,100	112,920
Capitals.....	258,156	309,787
Contracts Payable.....	<u>13,471</u>	<u>16,166</u>
TOTAL GOLF FUND.....	<u><u>1,922,934</u></u>	<u><u>2,307,521</u></u>

PLATFORM TENNIS FUND

	<u>2019 BUDGET</u>	<u>2019 APPROPRIATION</u>
Salaries & Wages.....	44,226	53,071
Supplies.....	9,231	11,077
Services.....	32,859	39,430
Repairs & Maintenance.....	20,000	24,000
Utilities.....	29,386	35,263
Pro-Shop Merchandise.....	200	240
Capitals.....	10,000	12,000
TOTAL PLATFORM TENNIS FUND.....	<u>145,901</u>	<u>175,081</u>

TENNIS FUND

Salaries & Wages.....	946,405	1,135,686
Supplies.....	47,736	57,283
Services.....	195,009	234,011
Repairs & Maintenance.....	27,800	33,360
Utilities.....	104,391	125,269
Pro-Shop Merchandise.....	14,600	17,520
Capitals.....	179,000	214,800
Contracts Payable.....	120,507	144,608
TOTAL TENNIS FUND.....	<u>1,635,448</u>	<u>1,962,538</u>

INDOOR ICE ARENA FUND

Salaries & Wages.....	355,480	426,576
Supplies.....	91,616	109,939
Services.....	88,418	106,102
Repairs & Maintenance.....	58,900	70,680
Utilities.....	150,932	181,118
Capitals.....	30,000	36,000
TOTAL INDOOR ICE ARENA FUND.....	<u>775,346</u>	<u>930,415</u>

SPECIAL RECREATION FUND

	<u>2019 BUDGET</u>	<u>2019 APPROPRIATION</u>
Contribution to the North Suburban Special Recreation Association under joint agreement as permitted by applicable provision of the Illinois Park District Code.....	200,751	240,901
Capitals.....	<u>50,000</u>	<u>60,000</u>
TOTAL SPECIAL RECREATION FUND.....	<u><u>250,751</u></u>	<u><u>300,901</u></u>

WORKERS COMPENSATION FUND

Park District Risk Management Association		
Workmen's Compensation Insurance Premiums.....	<u>71,247</u>	<u>85,496</u>
TOTAL WORKERS COMPENSATION FUND.....	<u><u>71,247</u></u>	<u><u>85,496</u></u>

IMRF & FICA FUND

Illinois Municipal Retirement Fund Employer's Contribution.....	338,947	406,736
Federal Social Security Fund Employer's Contribution.....	<u>369,284</u>	<u>443,141</u>
TOTAL IMRF & FICA FUND.....	<u><u>708,231</u></u>	<u><u>849,877</u></u>

AUDIT FUND

Payment of annual audit expenses.....	<u>21,800</u>	<u>26,160</u>
TOTAL AUDIT FUND.....	<u><u>21,800</u></u>	<u><u>26,160</u></u>

LIABILITY INSURANCE FUND

Salaries & Wages.....	32,041	38,449
Supplies.....	10,307	12,368
Services.....	137,439	164,926
Repairs & Maintenance.....	<u>4,000</u>	<u>4,800</u>
TOTAL LIABILITY INSURANCE FUND.....	<u><u>183,787</u></u>	<u><u>220,544</u></u>

DEBT SERVICE FUND

	<u>2019 BUDGET</u>	<u>2019 APPROPRIATION</u>
Services.....	495	594
Issue of December 2, 2014 - (Limited Tax Park Bonds): for the payment of principal and interest as per Bond Ordinance on file with the Cook County Clerk.....	<u>342,178</u>	<u>410,614</u>
TOTAL DEBT SERVICE FUND.....	<u><u>342,673</u></u>	<u><u>411,208</u></u>

CAPITAL PROJECTS FUND

Capitals.....	<u>1,527,600</u>	<u>1,833,120</u>
TOTAL CAPITAL PROJECTS FUND.....	<u><u>1,527,600</u></u>	<u><u>1,833,120</u></u>

SUMMARY OF AMOUNTS BUDGETED AND APPROPRIATED

GENERAL FUND	3,674,233	4,409,080
RECREATION FUND	2,035,128	2,442,154
GOLF FUND	1,922,934	2,307,521
PLATFORM TENNIS FUND	145,901	175,081
TENNIS FUND	1,635,448	1,962,538
INDOOR ICE ARENA FUND	775,346	930,415
SPECIAL RECREATION FUND	250,751	300,901
WORKERS COMPENSATION FUND	71,247	85,496
IMRF & FICA FUND	708,231	849,877
AUDIT FUND	21,800	26,160
LIABILITY INSURANCE FUND	183,787	220,544
DEBT SERVICE FUND	342,673	411,208
CAPITAL PROJECTS FUND	<u>1,527,600</u>	<u>1,833,120</u>
TOTAL BUDGETED	<u><u>13,295,080</u></u>	
TOTAL APPROPRIATED		<u><u>15,954,096</u></u>

Section 3. All unexpended balances of the appropriation for the fiscal year ending the 31st day of December 2018, and prior years to the extent not otherwise reappropriated for other purposes herein

are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, pursuant to law.

All receipts and revenue not specifically appropriated, and all unexpended balances from preceding fiscal years not required for the purpose for which they were appropriated and levied shall constitute the general fund and shall be placed to the credit of such fund.

Section 4. Pursuant to law, the following determinations have been made and are hereby made a part hereof:

- (a) Cash and securities on hand at the beginning of the fiscal year are \$8,204,592.
- (b) Estimated cash expected to be received during the fiscal year from all sources is \$12,061,554.
- (c) Estimated expenditures expected for the fiscal year are \$13,295,080.
- (d) Estimated cash and securities expected on hand at the end of the fiscal year are \$6,971,066.
- (e) The estimated amount of taxes to be received by the Winnetka Park District during the fiscal year is \$5,717,229.

Section 5. All ordinances or parts of ordinances conflicting with any of the provisions of this Ordinance be and the same are hereby modified or repealed. If any item or portion of this Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such item or the remainder of this Ordinance.

Section 6. This ordinance is not intended or required to be in support or in relation to any tax levy made by the Park District during the fiscal year beginning January 1, 2019 and ending December 31, 2019, or any other fiscal year.

Section 7. This ordinance shall be in full force and effect immediately upon its passage and approval according to law. A certified copy of the Ordinance shall be filed with the County Clerk of Cook County, Illinois, together with the certificate of the Chief Fiscal Officer of the Park District certifying revenues by source anticipated to be received by the Winnetka Park District, within thirty (30) days after its passage and approval, as provided by law.

ADOPTED THIS 13TH DAY OF DECEMBER, 2018 PURSUANT TO ROLL CALL VOTE.

ROLL CALL VOTE:

AYES:

NAYES:

ABSENT:

Mickey Archambault, President
Board of Park Commissioners
Winnetka Park District

ATTEST:

John Muno, Secretary
Board of Park Commissioners
Winnetka Park District

STATE OF ILLINOIS

SS.

COUNTY OF COOK

I, JOHN MUNO, do hereby certify that I am the Secretary of the Board of Park Commissioners of the Winnetka Park District , Cook County, Illinois, and as such, keeper of the records, ordinances, files and seal of said Board, and

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of **AN ORDINANCE MAKING A COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR WINNETKA PARK DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2019 AND ENDING ON THE 31ST DAY OF DECEMBER, 2019** adopted at a regular meeting of the Board of Park Commissioners of the Winnetka Park District, held at Winnetka, Illinois, in said District at 6:30 p.m. on the 13th day of December, A.D. 2018.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said regular meeting was duly given and that said meeting was called and held, in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Park District at Winnetka, Illinois, this 13th day of December, A.D. 2018.

John Munro, Secretary
Board of Park Commissioners
Winnetka Park District

(SEAL)

STATE OF ILLINOIS

SS.

COUNTY OF COOK

**CERTIFICATION OF ESTIMATE OF REVENUES TO BE RECEIVED IN
CURRENT 2019 FISCAL YEAR BY WINNETKA PARK DISTRICT**

The undersigned, Mickey Archambault, President of the Board of Commissioners, and Christine Berman Treasurer, both of the Winnetka Park District, Cook County, Illinois, hereby certify as follows:

1. That they are Chief Fiscal Officers of the Corporate, Recreation, Bond and Interest, Audit, Liability Insurance, Special Recreation, Workman's Compensation, I.M.R.F., F.I.C.A., Golf, Tennis, Platform Tennis, Ice, War Memorial and Capital Projects Funds of the Winnetka Park District, Cook County, Illinois.
2. That this Certificate is submitted in connection with the Park District's Fiscal Year commencing January 1, 2019 and ending December 31, 2019.
3. That the Estimate of funds to be received, and the Source thereof by the combined funds for the above indicated Fiscal Year are as follows:
 - A. \$5,686,156 From Cook County Treasurer in distribution of receipts for Real Estate Tax Levy previously filed.
 - B. \$ 31,073 Receipts of distribution from the Personal Property Tax Replacement fund.
 - C. \$5,900,028 Program Fees and Charges.
 - D. \$ 444,297 Other receipts

Date: December 13, 2018

Mickey Archambault, President of the Board of Park Commissioners,
Winnetka Park District

Christine Berman, Treasurer of the Winnetka Park District

(SEAL)

This page intentionally left blank

ORDINANCE # 567

**AN ORDINANCE FOR THE LEVY OF TAXES
FOR THE WINNETKA PARK DISTRICT FOR 2018**

**BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE WINNETKA
PARK DISTRICT, COUNTY OF COOK, STATE OF ILLINOIS, AS FOLLOWS:**

SECTION 1. The sum of Five Million, Four Hundred Seventeen Thousand, Three Hundred Twenty-Eight Dollars (\$5,417,328), or so much money as may be authorized by law, is hereby assessed and levied for the anticipated objects and purposes specified against all taxable property within the limits of the Winnetka Park District at full, fair cash value as the same is assessed and equalized for State and County purposes, for 2018. Hereafter set forth are the specific amounts levied for each object and purpose:

**I. The amount to be raised by Tax Levy for Corporate Purposes:
(Authority 70 ILCS 1205/5-1).**

Salaries	\$1,466,778
Supplies	188,879
Services	605,879
Repairs and Maintenance	106,602
Utilities	104,346
Capital Projects	378,253
Debt Service	<u>304,287</u>

Total Levy for Corporate Fund: \$3,155,024

**II. The amount to be raised by Tax Levy for Recreation Purposes:
(Authority 70 ILCS 1205/5-2).**

Salaries	\$427,647
Supplies	98,858
Services	283,178
Repairs and Maintenance	26,543
Utilities	17,492
Capital Projects	186,079

Total Levy for Recreation Fund: \$1,039,797

III. The amount to be raised by Tax Levy for Insurance:
(Authority 745 ILCS 10/9-107).

Worker's Compensation Insurance	\$ 81,540
Liability Insurance	<u>181,387</u>

Total Levy for Insurance: \$ 262,927

IV. The amount to be raised by Tax Levy for Audit Expenses:
(Authority 50 ILCS 310/9).

Audit Expenses	\$22,818
----------------	----------

Total Levy for Audit Fund: \$ 22,818

V. The amount to be raised by Tax Levy for Illinois Municipal
Retirement Purposes: (Authority 40 ILCS 5/7-171).

IMRF Contribution	\$ 343,123
-------------------	------------

Total Levy for Illinois Municipal Retirement Fund: \$ 343,123

VI. The amount to be raised by Tax Levy for Employer's Social Security
Contributions: (Authority 40 ILCS 5/7-171 and 40 ILCS 5/21-110).

FICA Contribution	\$330,299
-------------------	-----------

Total Levy for Employer's Social Security Contributions: \$ 330,299

VII. The amount to be raised by Tax Levy for Handicapped
Purposes: (Authority 70 ILCS 1205/5-8).

Payment of Park District's share of the expense for the Northern Suburban Special Recreation Association	\$ 263,340
--	------------

Total Levy for Handicapped Fund: \$ 263,340

TOTAL AMOUNT LEVIED \$5,417,328

SUMMARY

Total Tax Levy for General Corporate Purposes:		\$3,155,024
Total Tax Levy for Recreation Purposes:		1,039,797
Total Tax Levy for Insurance Purposes:		
Worker's Compensation Insurance	\$81,540	
Liability Insurance	<u>181,387</u>	262,927
Total Tax Levy for Audit Expenses:		22,818
Total Tax Levy for Illinois Municipal Retirement Purposes:		343,123
Total Tax Levy for Employer's Social Security Contributions:		330,299
Total Tax Levy for Special Recreation Purposes:		<u>263,340</u>
TOTAL AMOUNT LEVIED:		<u>\$5,417,328</u>

SECTION 2. Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4), neither the Budget and Appropriation Ordinance of the District for the fiscal year beginning January 1, 2018 and ending December 31, 2018 nor any other budget and appropriation ordinance is intended or required to be in support of the tax levy made in this ordinance.

SECTION 3. That forthwith upon the passage of this ordinance, it shall be the duty of the Secretary of this Board to file in the Office of the County Clerk of Cook County, Illinois, a copy of this ordinance properly certified by said Secretary as to its enactment accompanied by the certificate of the presiding officer as to compliance with the Truth in Taxation Law, all within the time specified by law, and said County Clerk is hereby directed to extend the tax to produce the amounts levied herein, as provided by law.

SECTION 4. This Ordinance shall be in full force and effect immediately on and after its adoption as required by law.

ADOPTED this 15th day of November 2018, pursuant to a roll call vote as follows:

AYES: Archambault, Larkin, Lussen, Peterson, Thomas

NAYS: None

ABSTENTIONS: None

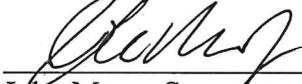
ABSENT AND NOT VOTING: Claybrook, James

APPROVED this 15th day of November 2018.



Mickey Archambault, President
Board of Park Commissioners
Winnetka Park District

ATTEST:



John Muno, Secretary
Board of Park Commissioners
Winnetka Park District

[Seal]



CERTIFICATE OF PRESIDING OFFICER

I, MICKEY ARCHAMBAULT, hereby certify that I am the duly elected and acting President of the Board of Park Commissioners of the Winnetka Park District, Cook County, Illinois, as that as such President, I am the presiding officer of the corporate authority of said Park District.

I further certify that the attached copy of Ordinance No. 567 levying and assessing taxes of the Winnetka Park District for the levy year 2018 was adopted pursuant to, and in all respects in compliance with the applicable provisions of Sections 18-55 through 18-100 of the Truth in Taxation Law (35ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and presiding officer of the Board of Park Commissioners of the Winnetka Park District at the Village of Winnetka, Illinois, this 15th day of November, 2018.

Mickey Archambault, President
Board of Park Commissioners
Winnetka Park District

[Seal]

This page intentionally left blank

GLOSSARY OF TERMS

Audit Report - The report prepared by an auditor covering the audit or investigation made.

Basis of Accounting – A term used when revenues, expenditures, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on the cash, modified accrual or the accrual method.

Board of Commissioners – Independent board of seven individuals elected at large by the residents of the Winnetka Park District.

Bond – A written promise to pay a specified sum of money (called the face value or principal amount) at a specified date in the future (called the maturity date) together with periodic interest at a specified rate.

Budget and Appropriation Ordinance – A legal document adopted by the Board authorizing expenditures.

Budget Deficit - For any given year, an excess of budget expenses over budget receipts. The amount of the deficit is the difference between expenses and receipts.

Budget Surplus - For any given year, an excess of budget receipts over budget expenses. The amount of the surplus is the difference between receipts and expenses.

Capital Budget - A plan of proposed capital expenditures and the means of financing them. The capital budget is usually enacted as part of the complete annual budget, which includes both operating and capital outlays. The capital budget should be based on a capital improvement program (CIP).

Capital Improvement Program - A plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying the expected beginning and ending date for each project, the amount to be expended in each year, and the method of financing those expenditures.

Capital Improvement - Includes any expenditure over \$5,000 for repair and replacement of existing infrastructure as well as development of new facilities to accommodate future growth.

Capital Asset (Outlay) - Purchase of an asset with a value greater than \$5,000 that is intended to continue to be held or used for a period greater than three years. Capital Outlay can be land, buildings, machinery, vehicles, furniture, and other equipment.

Capital Projects Fund - A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, special assessment funds, and trust funds).

Certificate of Deposit - A negotiable or non-negotiable receipt for monies deposited in a bank or other financial institution for a specified period and specified rate of interest.

Debt Service - Payments of interest and principal on an obligation resulting from the issuance of bonds or other long-term debt.

Debt Service Fund - A fund established to account for the accumulation of resources for, the payment of, general long-term debt principal and interest.

Deficit - The excess of the liabilities of a fund over its assets

Designated Fund Balance – A portion of fund balance that represents the amount of real estate taxes recognized as revenue, but not collected.

Enterprise Fund - A fund that requires accounting for activities like a business where the results indicate income or loss from operations. The Park District has four Enterprise Funds, they are Winnetka Golf Club, Winnetka Platform Tennis, AC Nielsen Tennis Center and Winnetka Ice Arena.

Equalization - The application of a uniform percentage increase or decrease to assessed values of various areas or classes of property to bring assessment levels, on average, to a uniform level of market value.

Equalization Factor (multiplier) -The factor that must be applied to local assessments to bring about the percentage increase or decrease that will result in an equalized assessed valuation equal to one-third of the market value of the taxable property in a jurisdiction.

Equalized Assessed Valuation (EAV) - The assessed value multiplied by the State equalization factor minus adjustments for exemptions. Taxes are calculated based on this property value.

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses, which require the current or future use of net current assets, debt service, and capital outlays.

Expense Category - A means of identifying and analyzing the obligations incurred by the District in terms of the nature of the goods or services purchased (e.g., salaries and wages, supplies, contractual services, repairs, capital outlays) regardless of the function involved or purpose of the programs for which they are used.

Extension - The actual dollar amount billed to the property taxpayers of a district. The County Clerk extends all taxes.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations.

Fund - An accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Accounting - The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of a fund are accounted for with separate sets of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund Balance - The excess of the District's assets over its liabilities. A negative fund balance is sometimes called a deficit.

General Corporate Fund - The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds - When a government pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is also used to refer to bonds which are to be repaid from taxes and other general revenues.

Governmental Accounting Standards Board (GASB) - The ultimate authoritative body that sets accounting and financial reporting standards for state and local governments.

Government Finance Officers Association (GFOA) - An association of public finance professionals that have played a major role in the development and promotion of GAAP for state and local government since its inception in 1906.

Governmental Fund Types - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary and trust funds. Under current GAAP, there are four governmental fund types - general, special revenue, debt service and capital projects.

Grant - A contribution by a government or other organization to support a particular function. Typically, these contributions are made to the system from the state or federal government or from private foundations.

IAPD – Illinois Association of Park Districts is a statewide organization of park districts that ensures the quality of life through education, research and advocacy.

IMRF – Illinois Municipal Retirement Fund, state established retirement fund for municipal workers. Both the employee and the District pay into this defined benefit plan.

IPRA – Illinois Parks and Recreation Association is a statewide organization of park and recreation professionals that advocates the lifetime benefits of parks, recreation and conservation.

Inclusion Costs - Expenses associated with the participation of an individual with disabilities in programs.

Income - A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Infrastructure -Capital assets such as roads, bridges, and water systems that have a longer life than most capital assets.

Interest Earnings - The earnings from available funds invested during the year in U.S. Treasury Bonds, Certificates of Deposit and other securities as approved in the Board of Park Commissioner's investment policy.

Investments - A security or other asset acquired primarily for the purpose of obtaining income or profit.

Levy - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Liabilities - Debts or other legal obligations arising out of transactions in the past that must be liquidated, renewed, or refunded at some future date.

Long Term Debt - Debt with a maturity of more than one year from the original date of issuance.

Maintenance - The upkeep of physical properties in condition for use or occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

Modified Accrual Basis - The accrual basis of accounting adapted to the governmental fund type. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current." Expenditures are recognized when the related fund liability is incurred. All governmental funds are accounted for using the modified accrual basis of accounting.

Net Income - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

Non-Referendum Bonds - General Obligation Bonds that can be issued without a referendum based on outstanding debt service extensions when the tax cap went into effect.

NPRA – National Parks and Recreation Association is an organization of citizen boards and professionals interested in the parks and recreation operations in the United States.

NSSRA – North Shore Special Recreation Association is an association of north shore park districts that pool resources in order to serve the recreation needs of adults and children with disabilities.

Operating Budget - A financial plan outlining estimated revenues and expenditures and other information for a specified period excluding capital plan revenues and expenses (usually a fiscal year).

Operating Expenses - Fund expenses that are directly related to the fund's primary service activities.

Operating Funds - Resources derived from recurring revenue sources are used to finance ongoing operating expenditures.

Ordinance - A formal legislative enactment by the governing board of the Park District.

PDRMA (Park District Risk Management Agency) - An agency that administers a joint risk management pool for government entities. The Park District is a member of PDRMA.

Program - An instructional or functional activity.

Property Tax Revenue - Revenue from a tax levied on the equalized assessed value of real property.

Per Capita - A unit of measure that indicates the amount of some quantity per person in the Park District.

Public Hearing – The portions of open meetings held to present evidence and provide information on both sides of an issue.

Receipts - Cash received.

Resources - Total amounts available for appropriation including estimated revenues and beginning fund balances.

Special Revenue Funds - These funds are used to account for proceeds from specific revenue sources (other than capital projects) that are legally restricted to expenditures for specified purposes. Funds included in this fund category are Recreation, Special Recreation, Workers Compensation, Illinois Municipal Retirement/FICA, Audit and Liability Insurance.

Tax Cap – An abbreviated way of referring to the tax increase limitations imposed by the Property Tax Extension Limitation Law (P. A. 87-17).

Tax Levy - The total amounts to be raised by property taxes for purposes specified in the Tax Levy Ordinance.

Tax Rate - The amount of tax levied for each \$100 of assessed valuation.

Undesignated Fund Balance – The balance of net financial resources that are expendable or available for appropriation

User Fee - The payment of a fee for direct receipt of a service by the party benefiting from the service.