

Following is a chart of net present value of operating costs for split site over 5, 10 and 15 years.

The net present value chart was calculated by Mesirow Financial also using the numbers from the AT Report, January, 2008.



**Winnetka Park District
Estimated Summary of New Service Center Costs (a)**

as of April 29, 2008

FOR INFORMATIONAL PURPOSES ONLY. ACTUAL AMOUNTS MAY VARY.

	<u>Split Site</u>	<u>Single Site- Existing</u>	<u>Single Site- Ice Arena</u>
Hard Construction Costs:	\$ 2,829,000	\$ 3,710,000	\$ 3,190,000
Soft Construction Costs:	<u>1,560,000</u>	<u>1,946,000</u>	<u>2,048,000</u>
Total Project Construction Costs:	\$ 4,389,000	\$ 5,656,000	\$ 5,238,000
 Present Value (b) of 5 years			
Additional Operating Costs (c):	<u>354,188</u>	N/A	N/A
Total Project Costs:	\$ 4,743,188	<u>\$ 5,656,000</u>	<u>\$ 5,238,000</u>
 Present Value (b) of 10 years			
Additional Operating Costs (c):	<u>705,084</u>	N/A	N/A
Total Project Costs:	\$ 5,094,084	<u>\$ 5,656,000</u>	<u>\$ 5,238,000</u>
 Present Value (b) of 15 years			
Additional Operating Costs (c):	<u>1,052,920</u>	N/A	N/A
Total Project Costs:	\$ 5,441,920	<u>\$ 5,656,000</u>	<u>\$ 5,238,000</u>

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- (a) Costs based on analysis provided by project manager and information from the District.
 - (b) Based on 4% annual discount rate.
 - (c) Additional operating costs included for the split site were labor of \$63,900 and \$10,057 for utilities/maintenance for the first year factored to increase by 4% and 2.5% respectively.