

MARCH 2010 FINANCIAL SUMMARY
FOR ALL FUNDS COMBINED- UNAUDITED

March is the third month of the 2010 fiscal year. Summary of the year-to date results is as follows:

	<u>Year-to-Date</u> <u>Current Year</u> (000's omitted)	<u>Year-to-Date</u> <u>Prior Year</u> (000's omitted)	<u>Year-to-Date</u> <u>Budget</u> (000's omitted)
Revenues	\$3,981	\$ 4,363	\$ 3,500
Less:			
Operating Expenses	<u>1,559</u>	<u>2,362</u>	<u>1,791</u>
Net Operating Income	2,422	2,001	1,709
Other Revenues/ Expenses	513	507	541
Other Financing Sources/Uses	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus/ (Deficit)	<u>\$1,909</u>	<u>\$ 1,494</u>	<u>\$ 1,168</u>

Current Year Net Surplus/ (Deficit) is \$740,849 above year-to-date budget.

Revenues are \$482,123 above year-to-date budget.

- **Property Tax distributions are \$313,701 above year-to-date budget.** Cook County tax distributions were behind schedule in February but, are ahead of schedule in March. We expect to receive all budgeted property taxes (less any PTELL reductions) by year-end.
- Recreation Program Fees are \$144,120 above year-to-date budget. Staff estimated period budgets were low. This overage is expected to decrease in April.

Operating expenses are \$231,266 below year-to-date budget.

- All line items continue to be below year-to-date budget projections. This is a good beginning but, an increase in expenditures is expected to continue in April. It is too early for accurate projections.

Other Revenues/Expenses are at year-to-date budget.

- With a couple of minor capital purchases all capital purchases have been for the new maintenance service center.

**Winnetka Park District
Statement of Cash and Investments
For The Month Ended March 31, 2010**

Bank Name	Amount	Annual Rate
CASH		
Petty Cash	2,000.00	
Harris Bank - Holiday Savings	3,669.28	
Illinois Funds	73,933.76	0.11%
Harris Bank - Operating	298,257.63	0.00%
Harris - Money Market	5,023,081.32	0.99%
Harris Bank - Payroll	<u>46,600.27</u>	
Total Cash	5,447,542.26	
INVESTMENTS		
Harris Bank - CD's	0.00	0.00%
IPDLAF - Money Market	952,699.16	0.21%
IPDLAF - CD's	1,481,000.00	0.86%
North Shore Community Bank	<u>2,830,806.92</u>	2.23%
Total Investments	5,264,506.08	1.48%
TOTAL CASH & INVESTMENTS	10,712,048.34	

WINNETKA PARK DISTRICT
ALL FUNDS COMBINED-UNAUDITED
AS OF MARCH 31, 2010

	ACTUAL THIS MONTH		ACTUAL THIS YEAR		PROJECTED	ANNUAL
	CURRENT YR.	PRIOR YEAR	CURRENT YR.	PRIOR YEAR	YEAR-TO-DATE	BUDGET
TAXES	1,590,296	28,885	2,136,661	2,054,073	1,822,960	4,517,448
INTEREST INCOME	10,825	12,269	34,665	34,456	18,742	75,000
USER FEES	572,526	303,465	1,453,933	1,701,045	1,453,742	4,167,416
REC. PROGRAM FEES	128,323	54,113	289,092	418,579	144,972	687,369
PRO-SHOP	6,208	26,951	14,143	60,913	17,207	191,350
MISC. INCOME	23,396	19,169	53,170	93,763	41,918	273,119
TOTAL REVENUE	2,331,574	444,852	3,981,664	4,362,829	3,499,541	9,911,702
SALARIES & WAGES	278,369	354,814	800,829	1,070,421	841,994	4,281,044
SUPPLIES	44,375	86,279	117,093	324,096	182,705	791,081
SERVICES	153,274	383,553	471,458	728,266	562,581	2,402,394
REPAIRS & MAINT.	29,387	48,061	68,767	141,837	91,607	347,276
UTILITIES	37,563	46,411	92,698	51,525	97,039	425,611
PRO-SHOP MERCH.	4,434	21,387	8,381	45,902	14,566	142,400
TOTAL OPERATING EXP.	547,402	940,505	1,559,226	2,362,047	1,790,492	8,389,806
NET OPERATING INC. / (LOSS)	1,784,172	(495,653)	2,422,438	2,000,782	1,709,049	1,521,896
OTHER REVENUES / (EXPENSES)						
CAPITALS	(138,326)	(243,509)	(497,820)	(426,320)	(507,898)	(2,763,600)
CONTRACT PAYABLES	-	(49,550)	(15,443)	(80,340)	(14,958)	(527,414)
ALLOCATIONS	-	-	-	-	(17,867)	-
MEMBER CONTRIBUTION	-	-	-	-	-	-
ADMIN. DIST. CHARGES	-	-	-	-	-	-
TOTAL CAPITAL & OTHER	(138,326)	(293,059)	(513,263)	(506,660)	(540,723)	(3,291,014)
EXCESS / (DEF.) REVENUES	1,645,846	(788,712)	1,909,175	1,494,122	1,168,326	(1,769,118)
OTHER FIN. SOURCES / USES						
CONTRACT NOTE PROCEEDS	-	-	-	-	-	-
TRANSFER IN	-	-	-	-	-	(3,448,687)
TRANSFER OUT	-	-	-	-	-	3,448,687
TOTAL	-	-	-	-	-	-
EXCESS (DEFICIENCY)						
AFTER OTHER SOURCES/USES	1,645,846	(788,712)	1,909,175	1,494,122	1,168,326	(1,769,118)

EQUITY SECTION

	ACTUAL THIS MONTH	TUAL THIS MONTH	TUAL THIS MONTH	TUAL THIS MONTH	PROJECTED	ANNUAL
	CURRENT YR.	CURRENT YR.	CURRENT YR.	CURRENT YR.	YEAR-TO-DATE	BUDGET
<u>BEG. RESERVE BALANCES</u>						
BEG. UNALLOCATED RES			(2,461,607)	(2,140,105)	(2,461,609)	(2,461,609)
BEG. EMERGENCY RES			(160,000)	(130,000)	(180,000)	(180,000)
BEG. CASH FLOW RESERVE			(400,000)	(400,000)	(400,000)	(400,000)
BEG OPEN SPACE/LAND ACQ			(500,000)	(500,000)	(500,000)	(500,000)
BEG. HUBBARD WOODS RES.			(200,000)	(200,000)	(200,000)	(200,000)
BEG. CAPITAL PROJ. RES.			(4,678,363)	(5,971,658)	(4,678,363)	(4,678,363)
BEG. ADMIN OFFICE RES.					-	-
BEG. MAINT. BLDG. RPLC.			-	(500,000)	-	-
BEG MAPLE BEACH HOUSE RES			(250,000)	(250,000)	(250,000)	(250,000)
BEG CROW ISLAND RES.					-	-
BEG. ADA COMP-DIST WIDE			-	(109,071)	-	-
BEG CUR YR BOND PAYMENT					-	-
BEG. NOTE PAY. RESERVE					-	-
BEG COURT REPLACE. RES.					-	-
BEG. ZAMBONI REPLACE. RES.					-	-
BEG UNEMPLOYMENT RES			(25,000)	(24,390)	(25,000)	(25,000)
BEG WAR MEMORIAL RES					-	-
TOTAL BEG RESERVES	-	-	(8,674,970)	(10,225,224)	(8,694,972)	(8,694,972)

EQUITY SECTION, cont.

	ACTUAL THIS MONTH	TOTAL THIS MONTH	ACTUAL THIS MONTH	TOTAL THIS MONTH	PROJECTED	ANNUAL
	CURRENT YR.	CURRENT YR.	CURRENT YR.	CURRENT YR.	YEAR-TO-DATE	BUDGET
<u>ANNUAL RESERVE FUNDING</u>						
UNALLOCATED RES.-TRANS. OUT	-	-	-	-	-	(967,500)
EMERGENCY RESERVE	-	-	-	-	-	-
CASH FLOW RESERVE	-	-	-	-	-	-
OPEN SPACE/LAND ACQ	-	-	-	-	-	-
HUBBARD WOODS RESERVE	-	-	-	-	-	-
PLAYGROUND & PARKS REN.	-	-	-	-	-	-
CAPITAL PROJECTS RESERVE	-	-	-	-	-	717,500
MAINT. BLDG. REPLACE. RES.	-	-	-	-	-	-
CROW ISLAND RES.	-	-	-	-	-	-
MAPLE BEACH HOUSE RES.	-	-	-	-	-	250,000
ADA COMP-DIST WIDE RES.	-	-	-	-	-	-
NEXT YRS. ALT. BOND FUND	-	-	-	-	-	-
PADDLE HUT RES.	-	-	-	-	-	-
NEXT YRS. NOTE PAY. RES.	-	-	-	-	-	-
ZAMBONI REPLACE. RES.	-	-	-	-	-	-
COMPRESS. REPLACE. RES.	-	-	-	-	-	-
WAR MEMORIAL RESERVE	-	-	-	-	-	-
TOTAL ANNUAL FUNDING	-	-	-	-	-	-
<u>END. RESERVE BALANCES</u>						
END. UNALLOCATED	-	-	-	-	-	2,209,971
END. EMERGENCY	-	-	-	-	-	180,000
END. CASH FLOW	-	-	-	-	-	400,000
UNOPEN SPACE/LAND ACQ RES.	-	-	-	-	-	500,000
END HUBBARD WOODS RES.	-	-	-	-	-	-
END. CAPITAL PROJECT RES.	-	-	-	-	-	3,610,863
END MAINT BLDG/RINSATE	-	-	-	-	-	-
END MAPLE BEACH HOUSE RES	-	-	-	-	-	-
END CROW ISLAND RES.	-	-	-	-	-	-
D. ADA COMP. - DIST WIDE RES.	-	-	-	-	-	-
END. NEXT YRS. BOND	-	-	-	-	-	-
END. NEXT YRS. NOTE	-	-	-	-	-	-
END. UNEMPLOYMENT	-	-	-	-	-	25,000
END WAR MEMORIAL RES	-	-	-	-	-	-
TOTAL ENDING RESERVES	-	-	-	-	-	6,925,834